SHRI SANT SINGAJI EDUCATIONAL SOCIETY

Shri Sant Singaji Educational Society ("**Society**" or "**Issuer**") was registered in Indore, Madhya Pradesh on January 30, 2008, as a society under Madhya Pradesh Societies Registration Act 1973, (Madhya Pradesh Act number 44, 1973) pursuant to a registration certificate number 03 / 27 / 03 / 10625 / 08. For more information about our Society, please refer "*General Information*" and "*Our Operations*" on pages 18 and 21, *respectively* of this Draft Fund Raising Document.

Registered Office: 68, Saket Nagar, Indore (PIN-452018), Madhya Pradesh, India
Campus: Gram Sandalpur, Tehsil Khategaon, District Dewas, Madhya Pradesh – 455339
Tel.: +91 9893371756; **Email:** support@ssism.org
Website: www.ssism.org; **PAN**: AADAS8474Q
Compliance Officer: Ms. Tripti Upadhyay Tel.: +91 7611190246; **Email:** ssism.education@gmail.com

REGISTRATION ON SOCIAL STOCK EXCHANGE SEGMENTS OF BSE (BOMBAY STOCK EXCHANGE) LIMITED ("BSE SSE"). Our Society has registered with BSE SSE on Jul 30, 2026, which is subject to compliance with all the rules, bye-laws and regulations of the BSE SSE and applicable laws, as amended from time to time.

PUBLIC ISSUE BY OUR SOCIETY OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH ("ZCZP INSTRUMENTS"), AGGREGATING UP TO ₹ 100 LAKHS ("ISSUE SIZE" AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE "ISSUE") THROUGH THIS DRAFT FUND RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATONS"), READ WITH THE MASTER CIRCULAR FOR FRAMEWORK ON SOCIAL STOCK EXCHANGE DATED JANUARY 19, 2026, BEARING REFERENCE NO. SEBI/HO/49/14/14(6)2025-CFD-PoD1/I/2771/2026 ("SSE FRAMEWORK CIRCULAR"), THE GUIDELINES ISSUED BY THE BOMBAY STOCK EXCHANGE LIMITED ("BSE") NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON BSE SSE AND CONTENTS OF THIS DRAFT FUND RAISING DOCUMENT (COLLECTIVELY, "BSE NORMS") THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE.

AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 1,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE (50% SUBJECT TO SSE DUE DILIGENCE CONFIRMING PROJECT VIABILITY AND MEANINGFUL UTILIZATION OF FUNDS). OUR SOCIETY IS AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.

OUR FOUNDER

Our founder & current President is Mr. Pranjal Dubey; **Email**: pranjal@ssism.org. For details of our Governing Body, see *"Governance"* on page 37 of this Draft Fund Raising Document.

GENERAL RISKS

Investment in zero coupon zero principal instrument is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this Issue. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters *"Risk Factors"* and *"Material Developments"* on pages 12 and 70, respectively of this Draft Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in this Draft Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT & ELIGIBLE INVESTORS

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable, and consequently the coupon payment frequency, and redemption amount is not applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see "*Issue Related Information*" on page 77 of this Draft Fund Raising Document. The Issue is not underwritten.

CREDIT RATING

The Issue, being an issue of zero coupon zero principal instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.

LISTING

The ZCZP Instruments offered through this Draft Fund Raising Document and the Draft Fund Raising Document are proposed to be listed on the social stock exchange segment of BSE being BSE Social Stock Exchange which shall also be the Designated Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market. Our Society has received 'in-principle' approval from BSE *vide* its letter bearing number **[●]** dated **[●]**. For details of the material contracts and documents available for inspection, please see "*Material Contracts and Documents for Inspection*" beginning on page 109.

PUBLIC COMMENTS

This Draft Fund Raising Document dated **[●]** has been filed with BSE SSE, pursuant to the provisions of SEBI ICDR Regulations. The Draft Fund Raising Document dated **[●]** was open for public comments for a period of 21 days (i.e., until 5:00 p.m.on **[●]**) from the date of filing of the Draft Fund Raising Document with the BSE SSE. All comments on this Draft Fund Raising Document are to be forwarded to the attention of the Society Secretary and Compliance Officer of our Society. All comments received on the Draft Fund Raising Document have been suitably addressed prior to filing of this Draft Fund Raising Document with the BSE SSE.

REGISTRAR TO THE ISSUE	ISSUE ADVISOR	STATUTORY AUDITOR
KFIN TECHNOLOGIES LIMITED 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, PIN - 400070 **Tel**: +91 40 6716 2222 / 1800 309 4001 **Facsimile**: +91 22 6716 1563 **Email**: sses.ipo@kfintech.com **Investor Grievance Email**: einward.ris@kfintech.com **Website**: www.kfintech.com **Contact Person**: Mr. Murari Krishna **SEBI Registration No.**: INR000000221 **CIN**: L72400MH2017PLC444072	**PRIME CHARITY FOUNDATION** T-682, Rangoli Gardens, Maharana Pratap Marg, Vaishali Nagar, Jaipur, 302021, Rajasthan, India **Tel:** +91 96608 52625 **Email**: impact@primecharity.in **Contact Person**: Mr. Mahesh Bhangriya **Company Registration No.**: U74999RJ2017NPL057465 **SIAE** Memberships: ISAI/SIAO-07; ICMAI SAO/SIAO/0008 **Website.**: www.primecharity.in	**M/S. NAHATA MAHAJAN & CO LLP** 110, Royal Ratan, Mahatma Gandhi Road, Indore, 452001 Madhya Pradesh, India **Tel:** +91 9893126767 **Email**: nahatamahajan@yahoo.co.in **Contact Person**: CA Sunil Kumar Nahata **Firm Registration No.**: 009739C

ISSUE PROGRAMME*

Issue opens on: [●]	Issue closes on: [●]

* *The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in this Draft Fund Raising Document, except that the Issue may close on such earlier date or extended date as may be decided by the Governing Body of our Society, subject to relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to section titled "General Information" on page* 18 *of this Draft Fund Raising Document.*

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Draft Fund Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Fund Raising Document, and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.

The words and expressions used in this Draft Fund Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, the Society Registration Act, 1860, the SCRA, the Depositories Act, NSE Norms and the rules and regulations notified thereunder.

General Terms

Term	Description
"We", "Society", "NPO" or "Issuer"	Shri Sant Singaji Educational Society was registered in Indore, Madhya Pradesh on January 30, 2008, as a society under Madhya Pradesh Societies Registration Act 1973, (Madhya Pradesh Act number 44, 1973) pursuant to a registration certificate number 03 / 27 / 03 / 10625 / 08. It is having Registered Office at 68, Saket Nagar, Indore (PIN-452018), Madhya Pradesh, India.
"Campus", "SSISM" or "Institute"	Our Society runs Shri Sant Singaji Institute of Science and Management (SSISM). Its campus is situated at Gram Sandalpur, Tehsil Khategaon, District Dewas, Madhya Pradesh – 455339.
Bye-Laws or Society Bye-Laws	Bye-Laws of our Society.
Audited Financial Statements	The audited financial statements of our Society for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2023, along with the audit reports, dated September 24, 2025, September 30, 2024 and October 26, 2023, respectively issued by M/s. Nahata Mahajan & Co. LLP.
Auditors or Statutory Auditors	Nahata Mahajan & Co. LLP, the statutory auditors of our Society.
Governing Body	Governing Body of our Society.
Founder	The Founder of our Society being, Mr. Pranjal Dubey.
Registered Office	Registered office of our Society situated at 68, Saket Nagar, Indore (PIN-452018), Madhya Pradesh, India.

Issue Related Terms

Term	Description
Allotment Advice	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
Allotment, Allot or Allotted	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
Allottee(s)	The successful Applicant to whom the ZCZP Instruments are Allotted either in full or part, pursuant to the Issue.
Applicant or Investor	Any person who applies for issuance and Allotment of ZCZPs through the Physical Application Form, the ASBA process or through the UPI Mechanism pursuant to the terms of this Draft Fund Raising Document and the Application Form. For details of ineligible investors, please see "*Issue Procedure*" on page 85 of this Draft Fund Raising Document.
Application	A physical application to subscribe to the ZCZP Instruments offered pursuant to the Issue by submission of a valid Application Form submitted to the Registrar.
Application Amount	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹1,000.

Physical Application Form	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document,
ASBA Application Form	(a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the online ASBA process, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document, or (a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the UPI Mechanism, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document.
Application Form(s)	The Physical Application Form and / or the ASBA Application Form
ASBA Account	An account maintained with a SCSB and specified in the ASBA Application Form which will be blocked by such SCSB to the extent of the Application Amount mentioned in the Application Form by an Applicant and will include a bank account of a retail individual investor linked with UPI
Basis of Allotment	The basis on which ZCZP Instruments will be allotted to applicants as described in "*Issue Procedure – Basis of Allotment*" on page 85 of this Draft Fund Raising Document.
Client ID	Client identification number maintained with one of the Depositories in relation to the demat account.
Corporate Office of the Registrar	KFIN Technologies Limited, 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
Deemed Date of Allotment	The date on which the Governing Body, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Director. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
Demographic Details	The demographic details of the Applicants such as their respective addresses, email, PAN, investor status, MICR Code and bank account detail.
Designated Intermediaries	Self-certified syndicate banks ("SCSBs"), and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of the stock exchange who are authorised to collect Application Forms from the Applicants, in relation to the Issue
Designated Intermediaries	Self-certified syndicate banks ("SCSBs"), and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of the stock exchange, and Registered Brokers, who are authorised to collect Application Forms from the Applicants, in relation to the Issue
Designated Branches	Such branches of the SCSBs which shall collect the Application Forms, a list of which is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 or at such other websites as may be prescribed by SEBI from time to time.
Draft Fund Raising Document	The Draft Fund Raising Document dated [●] issued in accordance with the SEBI ICDR Regulations, and the Stock Exchange Norms, and filed with the stock exchange
Escrow Account	Account opened with the Escrow Collection Bank.
Escrow Agreement	Agreement dated [●] entered into between the Issuer, the Registrar and the Escrow Collection Bank.
Escrow Collection Bank	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, is opened, in this case being Bank of India.
Institutional Investors	Shall mean any of the following eligible investors: • a mutual fund, venture capital fund and alternative investment fund registered with SEBI; • a public financial institution; • a scheduled commercial bank; • a state industrial development corporation; • an insurance Society registered with the Insurance Regulatory and Development Authority of India; • a provident fund with minimum corpus of twenty-five crore rupees; • a pension fund with minimum corpus of twenty-five crore rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3

	of the Pension Fund Regulatory and Development Authority Act, 2013; • National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; • insurance funds set up and managed by army, navy or air force of the Union of India; • insurance funds set up and managed by the Department of Posts, India; or • Systemically important non-banking financial Companies.
Issue	Public Issue by our Society of zero coupon zero principal instruments of face value ₹ 1/-each, aggregating up to ₹ 100 lakhs.
Issue Closing Date	As specified in the Draft Fund Raising Document.
Issue Opening Date	As specified in the Draft Fund Raising Document.
Issue Period	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
Issue Size	Up to ₹ 100 lakhs.
Non-Institutional Investors	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see "Issue Procedure" on page 85 of this Draft Prospectus.
Not for Profit Organisation or NPO	Not for Profit Organisation shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations
Objects	Objects of this Issue as set out in the section titled "Objects of the Issue" on page 40 of this Draft Fund Raising Document.
Offer Document	This Draft Fund Raising Document, and Application Form.
Register of ZCZP Instrument holders	The register of ZCZP Instrument holders maintained by the Issuer and by the Depositories in case of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
Registered Brokers	Stockbrokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers) Regulation, 1992 and the stock exchange having nationwide terminals and eligible to procure Applications from Applicants.
Registered Post	Registered post with acknowledgement due.
Registrar Agreement	Agreement dated [●], entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
Registrar to the Issue or Registrar	KFIN Technologies Limited
SSE Framework Circular	SEBI master circular for framework on social stock exchange dated January 19, 2026, bearing reference no. SEBI/HO/49/14/14(6)2025-CFD-PoD1/I/2771/2026 on framework on social stock exchange.
"Self-Certified Syndicate Banks" or "SCSBs"	The banks registered with SEBI, offering services in relation to ASBA, a list of which is available on the website of SEBI at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time and at such other websites as may be prescribed by SEBI from time to time
Stock Exchanges	The social stock exchange segments of BSE, being BSE Social Stock Exchange.
Transaction Documents	Transaction documents shall mean this Draft Prospectus, and the Prospectus, read with any notices, corrigenda, addenda thereto, Registrar Agreement, Escrow Agreement, Tripartite Agreements executed or to be executed by our Society, as the case may be. For further details please see the section titled, "*Material Contracts and Documents for Inspection*" on page 109 of this Draft Fund Raising Document.
Tripartite Agreements	Tripartite Agreement dated [●] to be entered into between our Society, the Registrar to the Issue and NSDL and Tripartite Agreement dated [●] to be entered into between our Society, the Registrar to the Issue and CDSL for offering demat option to the ZCZP Instrument Holders.
"UPI" or "UPI Mechanism"	Unified Payments Interface mechanism in accordance with BSE to block funds for application submitted through the Designated Intermediaries.
UPI ID	Identification created on the UPI for single-window mobile payment system developed by the National Payments Corporation of India
"UPI Mandate Request" or "Mandate Request"	A request initiated by the Sponsor Bank on the Retail Individual Investor to authorize blocking of funds in the relevant ASBA Account through the UPI mobile app/web interface (using UPI Mechanism) equivalent to the bid amount and subsequent debit of funds in case of allotment
Under-subscription	Subscription of the ZCZP Instruments less than 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds).
Wilful Defaulter(s)	Wilful defaulter shall have the same meaning as under regulation (2)(1)(lll) of the Securities and Exchange Board of India (Issue of Capital and Disclosure

	Requirements) Regulations, 2018.
Working Days	Working days mean all days on which commercial banks in Mumbai are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the BSE SSE, working day shall mean all trading days of the Stock Exchanges for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
ZCZP Instruments	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance and as issued by our Society at face value ₹ 1/- each.
ZCZP Instrument Holder(s)	The holders of the ZCZP Instruments whose name appear in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Society if required under applicable law.

Conventional and General Terms or Abbreviations

Term/ Abbreviation	Description/Full Form
"₹", "Rupees", "INR" or "Indian Rupees"	Indian Rupees.
AGM	Annual General Meeting.
AIF	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
ASBA	Application supported by blocked amount
BSE	Bombay Stock Exchange Limited.
BSE Norms	Norms for issue and listing of ZCZP Instruments by NPOs on BSE Social Stock Exchange and contents of the draft fund-raising document/fund raising document.
BSE Social Stock Exchange	Social stock exchange segment of BSE.
CDSL	Central Depository Services (India) Limited.
Societies Act	Rajasthan Societies Registration Act, 1958 aligns with Indian Societies Act 1860, along with the relevant rules framed thereunder.
Depositories	CDSL and NSDL.
Depositories Act	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
DIN	Director Identification Number.
DP ID	Depository Participant's Identification.
DP or Depository Participant	Depository Participant as defined under the Depositories Act, 1996.
Financial Year, Fiscal or FY or for the Fiscal Year ended	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
GoI or Government or Central Government	Government of India.
HUF	Hindu Undivided Family.
India	Republic of India.
Indian GAAP or IGAAP	Generally Accepted Accounting Principles in India notified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.
NACH	National Automated Clearing House.
N/A or N.A.	Not applicable.
NEFT	National Electronic Fund Transfer.
NSDL	National Securities Depository Limited.
PAN	Permanent Account Number.
RTGS	Real Time Gross Settlement.
SCRA	Securities Contracts Regulation Act, 1956, as amended.
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended.
SEBI	Securities and Exchange Board of India.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
SEBI Listing Regulations	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
State Government	The government of a state in India.
Stock Exchange	BSE Social Stock Exchange.
Year or Calendar Year	Unless the context otherwise requires, shall mean the 12 month period commencing from January 1 and ending on December 31.

Notwithstanding the foregoing, the terms defined as part of "General Information", "Risk Factors", "Main Provisions of Articles of Association", "Financial Information" and "Other Regulatory and Statutory Disclosures" on pages 16, 11, 97, 42 and 65, respectively of this Draft Fund Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.

Industry Related Terms or Abbreviations

Term/ Abbreviation	Description/Full Form
AICTE	All India Council of Technical Education
AMCAT	Aspiring Minds Computer Adaptive Test
ASER	Annual Status of Education Report
CBSE	Central Board of Secondary Education
CSR	Corporate Social Responsibility
FCRA	Foreign Contribution (Regulation) Act, 2010
GER	Gross Enrollment Ratio
ITI	Industrial Training Institute
LFA	Logical Framework Approach
MEAL	Monitoring, Evaluation, Assessment and Learning
NEP	National Education Policy 2020
NPTEL	National Programme on Technology Enhanced Learning
NSDC	National Skill Development Corporation
SDGs	Sustainable Development Goals
SIA	Social Impact Assessment
SROI	Social Return on Investment
STEM	Science, Technology, Engineering, Mathematics
TLM	Teaching Learning Materials
TOC	Theory of Change
UDISE+	Unified District Information System for Education Plus
UGC	University Grants Commission

CERTAIN CONVENTIONS, USE OF FINANCIAL, INDUSTRY AND MARKET DATA AND CURRENCY OF PRESENTATION

Certain Conventions

All references to "India" contained in this Draft Fund Raising Document are to the Republic of India and its territories and possessions and all references herein to the "Government", "Indian Government", "GoI", "Central Government" or the "State Government" are to the Government of India, central or state, as applicable.

Unless otherwise specified, any time mentioned in this Draft Fund Raising Document is in Indian Standard Time ("**IST**"). Unless indicated otherwise, all references to a 'year' in this Draft Fund Raising Document are to a calendar year.

Unless stated otherwise, all references to page numbers are to the page numbers of this Draft Fund Raising Document.

Presentation of Financial Information

Our Society's financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year, so all references to a particular financial year or fiscal are to the 12 month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year. Unless the context requires otherwise, all references to a year in this Draft Fund Raising Document are to a calendar year and references to a Fiscal/Fiscal Year are to the fiscal year ended on March 31 of that calendar year.

Our Society's Audited Financial Results for the Fiscal Years ended March 31, 2025, March 31, 2024, and March 31, 2023, have been prepared in accordance with Indian GAAP and have been audited by M/s. Nahata Mahajan Co LLP and are included in the section titled "*Financial Information*" on page 47 of this Draft Fund Raising Document.

Currency and Unit of Presentation

All references to "Rupees" or "₹" or "INR" or "Rs." Are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Fund Raising Document, all figures have been expressed in crore. The word 'lakhs/lacs/lac' means 'one hundred thousand' and 'crore/crs' means 'ten million' and 'billion/bn.' means 'one hundred crore.'

Certain figures contained in this Draft Fund Raising Document, including financial information, have been subject to rounding adjustments. Unless set out otherwise, all figures in decimals, including percentage figures, have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, any figures sourced from third party industry sources may be rounded off to other than two decimal points to conform to their respective sources.

Use of Industry and Market Data

Unless stated otherwise, industry and market data and forecast used throughout this Draft Fund Raising Document was obtained from internal Society reports, data, websites, Industry publications report as well as Government Publications. Industry publication data and website data generally state that the information contained therein has been obtained from sources believed to be reliable, but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Although, we believe industry and market data used in this Draft Fund Raising Document is reliable, such industry and market data has not been independently verified by us or the Advisor to the Issue or any of their affiliates. There are no standard data gathering methodologies in the industry in which we conduct our operations, methodologies, and assumptions may vary widely among different market and industry sources.

General Risk

Investment in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to statement of risk factors contained under section "*Risk Factors*" on page 12 of this Draft Fund Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor's decision to purchase such securities.

FORWARD LOOKING STATEMENTS

Certain statements contained in this Draft Fund Raising Document that are not statements of historical fact constitute "forward-looking statements". Investors can generally identify forward-looking statements by terminology such as "aim", "anticipate", "believe", "continue", "could", "estimate", "expect", "intend", "may", "objective", "plan", "potential", "project", "pursue", "shall", "seek", "should", "will", "would", or other words or phrases of similar import. Similarly, statements that describe our strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions, results of operations and prospects are forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft Fund Raising Document that are not historical facts. All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the receipts or donations or grants received by us;
- Changes in applicable law governing corporate social responsibility policies;
- Termination or delay in implementation of our arrangements with State Governments;
- Failure to retain and attract professionals; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations.

For further discussion of factors that could cause our actual results to differ, see "*Risk Factors*" on page 12 of this Draft Fund Raising Document.

All forward-looking statements are subject to risks, uncertainties and assumptions about our Society that could cause actual results and valuations to differ materially from those contemplated by the relevant statement. Additional factors that could cause actual results, performance or achievements to differ materially include, but are not limited to, those discussed under the sections titled "*Our Operations*" and "*Legal and Other Information*" on pages 21 and 68, respectively of this Draft Fund Raising Document. The forward-looking statements contained in this Draft Fund Raising Document are based on the beliefs of management, as well as the assumptions made by and information currently available to management. Although our Society believes that the expectations reflected in such forward-looking statements are reasonable at this time, it cannot assure investors that such expectations will prove to be correct or will hold good at all times. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements. If any of these risks and uncertainties materialise, or if any of our Society's underlying assumptions prove to be incorrect, our Society's actual results of operations or financial condition could differ materially from that described herein as anticipated, believed, estimated or expected. All subsequent forward-looking statements attributable to our Society are expressly qualified in their entirety by reference to these cautionary statements.

Neither our Society, its Members, its key managerial staff, and officers, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II – RISK FACTORS

The following are the risks envisaged by the management of our Society which relate to our Society, the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Draft Fund Raising Document in relation to the ZCZP Instruments for evaluating our Society and the ZCZP Instruments before making any investment decision. Our Society believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Draft Fund Raising Document and reach their own views prior to making any investment decision.

If any one of the following stated risks actually occurs, our Society's business, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Society faces. Additional risks and uncertainties not presently known to our Society or that our Society currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, our Society is not in a position to quantify the financial or other implications of any risk mentioned herein below.

Internal Risk Factors

1. ***As a non-profit organization, a reduction or discontinuation in the donations or grants or other receipts we receive may have an adverse impact on the operations of our Society.***

   We are a non-profit organization registered under the Societies Act. Our reliance on a limited number of funding sources, including grants and donations, poses a risk to its financial sustainability of the organization. Any disruption or reduction in these funding streams could impact the organization's ability to carry out its programs and initiatives effectively, jeopardizing its mission of quality education, training, skill development, entrepreneurship, and rural & women empowerment. SSISM unit also provides free education to Selected Meritorious Economically Disadvantaged Students (SMEDS). While our Society routinely engages in outreach and liaises with potential donors to ensure that budgets for expenditure are fulfilled, in the event that donations and grants we receive reduce or are discontinued including on account of such donations and grants being focused on projects of other companies, it may have an impact on the business, operations and financial condition of our Society.

2. ***Changes in the financial position of our supporters could result in a reduction or discontinuation of receipts and grants received by our Society.***

   Our income is dependent on receipts and grants being made to our Society. Without active engagement and support from stakeholders, the organization may struggle to address the diverse needs and priorities of its beneficiaries and achieve its mission effectively. In the event of a deterioration in the financial position of our supporters / funding partners / beneficiaries / learners / end users / clients, the receipts and grants we receive may reduce or may not continue at all. As a consequence, our Society's financial position and operations may be adversely impacted. While the focus is on self-sustaining by receipts of affordable fee, the organization has been raising funds from multiple types of sources including corporate CSR, government grants. This approach reduces reliance on any single funding source, creating a more stable financial Society. Strong financial and project management practices also play a vital role in this regard because the resultant qualitative performance delivery satisfies our existing funders and motivates them towards extension and expansion of existing partnerships.

3. ***Changes in applicable law governing corporate social responsibility policies could have an adverse impact on our operations.***

   In terms of the Companies Act, 2013, companies which meet specific criteria are required to spend a portion of its profits towards activities which relate to their corporate social responsibility policies. Receipts, Donations, and grants made to our Society are also made by companies as part of such policies. In the event of any change which reduces the amount required by companies to be spent on activities which relate to corporate social responsibility, the donations made to our Society may reduce, which in turn could have an adverse impact on our Society's operations.

4. ***We have entered into memoranda of understanding with certain agencies of State and Central Governments. In the event that any of the governments do not fulfill their obligations under the arrangements with them or terminate such arrangements, it may lead to a delay in implementation of our programmes or we may not be able to complete our progammes at all.***

   We have entered into memoranda of understanding with certain State Governments agencies to conduct our programmes. In the event any such Government agency does not fulfil its obligations under such arrangements or terminate such arrangements including on account of any change in the government, we may face a delay in implementation of our programmes or we may not be able to implement our programmes at all. Accordingly, we may also have to focus our programmes in other regions or seek to tie up with other State Governments, in turn requiring us to expend further capital and resources.

5. ***Failure to retain and attract professionals could have an impact on our operations.***

   Under the programmes of our Society, we engage professionals who work with us and assist us with training, a significant portion of whom work with us on a pro bono basis or for nominal remuneration. Getting skilled human resource for working in rural areas is a challenge particularly when financial provisions for the same are also very limited. This could lead to some delays in hiring and execution. While, our Society keeps hiring professionals on a regular basis. We motivate the team through regular capacity and motivation building sessions, developing supportive infrastructure, performance-based salary increments and awards to team members, ensuring social security benefits for them, etc. Skill building of local youth and community-based institutional development process also plays a vital role in continuing the intervention even in the absence of the project staff. However, any failure to retain and attract professionals could have an impact on our operations.

6. ***We are exposed to various operational risks including the risk of fraud and other misconduct by employees or outsiders.***

   Like any other non-profit organisations we are also exposed to various operational risks which include the risk of fraud or misconduct by our employees or even an outsider, unauthorized transactions by employees or third parties, misreporting and non-compliance of various statutory and legal requirements and operational errors. As of the date of this Draft Fund Raising Document, our Society has not faced any significant fraud or misconduct by our employees or outsiders, nor have there been any unauthorized transactions by our employees or third parties, or any instances of misreporting and non-compliance of various statutory and legal requirements and operational errors.

   It may not be always possible to deter employees from the misconduct or the precautions we take to detect and prevent these activities may not be effective in all cases. Such misconduct could result in misappropriation of funds, deviation from our programs, failure to achieve the intended social impact, operational risks, losses and may also invite regulatory penalties and actions. If our employees engage in any misconduct which is brought to our notice by the college authorities, we take strict action against such employees. Any such instances of employee misconduct or fraud, the improper use or disclosure of confidential information, could result in regulatory and legal proceedings and may harm our reputation and also our operations.

   While our Society has in place appropriate fraud risk mitigation measures and we take strict action against such employees, including filing of criminal complaint before the relevant forum, etc., there can be no assurance that we will not face any such instances in the future.

7. ***The impact of the COVID-19 pandemic or the outbreak of any new pandemic on our business and operations is uncertain and cannot be predicted.***

   In 2019, the COVID-19 disease, commonly known as “novel coronavirus”, was first reported in Wuhan, China and was declared as a pandemic by World Health Organization on March 11, 2020.

   A key risk we faced in the achievement of the desired impact under our programmes in the past three years was the COVID-19 pandemic since we conduct our programmes in person including at colleges of State Governments. The lockdowns imposed by the Government had an impact on our programmes and we had

to implement online training sessions. We faced numerous challenges during this period as, firstly, youth did not have access to high-speed internet, secondly, youth did not have access to electronic devices such as mobile phones or laptops required to attend the training sessions and, thirdly, lack of significant gaps in digital literacy and difficulties in navigating technology.

Given that we conduct our programmes primarily in person including at colleges of State Governments, an escalation of COVID-19 pandemic and any consequent lockdown measures imposed by the Government could have adverse impacts on our programmes including a delay in implementation. Our Society has designed the timelines of our programmes in a manner to account for such contingencies. Any outbreak of a new pandemic, could require us to expend further resources including to conduct our programmes online and could also cause delays in implementation in the process.

8. ***The objects of the Issue have not been appraised by any bank or financial institution. Our funding requirements and proposed deployment of the Net Proceeds are based on management estimates and may be subject to change based on various factors, some of which are beyond our control. Any variation in the utilization of the Net Proceeds or in the terms of the conditions as disclosed in this Draft Fund Raising Document would be subject to certain compliance requirements, including prior society members' approval.***

We intend to use the Net Proceeds of the Issue for the purpose of training youth, as described in "Objects of the Issue" on page 40 of this Draft Fund Raising Document. At this stage, we cannot determine with any certainty if we would require the Net Proceeds to fund any other expenditure or any exigencies arising out of changes in our competitive environment, business conditions, economic conditions or other factors beyond our control. Our funding requirements and deployment of the Net Proceeds are based on internal management estimates and current market conditions, and have not been appraised by any bank or financial institution or other independent agency. It is subject to amendment due to changes in external circumstances, costs, other financial condition or strategies. We operate in an industry which is dependent on receipts and grants, and may need to revise our estimates from time to time based on changes in external circumstances or costs, or changes in other financial conditions, business or strategy. This may entail rescheduling, revising or cancelling planned expenditure and funding requirements at our discretion. For details, see "Objects of the Issue" on page 37 of this Draft Fund Raising Document. Additionally, various risks and uncertainties, including those set forth in this "Risk Factors" section, may limit or delay our efforts to use the Net Proceeds to achieve growth.

9. ***Failure to comply with the applicable laws and regulations by us may materially and adversely impact our reputation and our ability to conduct training programmes.***

The regulatory environment in which we, operate, is evolving and subject to change. The relevant Indian authorities may implement new laws or other regulations that could affect lead to new compliance requirements or impose additional restrictions on our operations or tighten the enforcement of existing or new laws or regulations. Further, the manner in which new requirements will be enforced or interpreted can lead to uncertainty in our operations and could adversely affect our operations.

As a Society registered under Madhya Pradesh Societies Registration Act, 1973, we are required to comply with the provisions of the Societies Act and the Income Tax Act, 1961. Any foreign contribution received by us will be governed by the Foreign Contribution (Regulation) Act, 2010. Further, we are required to comply with the SEBI ICDR Regulations, SEBI Listing Regulations and BSE Norms in connection with the Issue.

Though, in the past, we have not been subject to any such violations or non-compliance of applicable laws and regulations which have had a material adverse impact on our operations or our training programmes, in the future, if we fail to meet the requirements, we may be subject to administrative, civil and criminal proceedings by the relevant government entities, as well as civil proceedings by aggrieved parties, which could result in substantial fines and penalties against us as well as revocation of our registration that could limit or halt our operations or our training programmes. In addition, responding to any action or litigation may result in a diversion of members of the governing body' attention and resources and an increase in professional fees and compliance costs.

Our Governing Body and key managerial staff reviews the compliance of applicable law periodically to ensure that our Society and our programmes are not in breach of any applicable law.

10. ***There is no assurance that our Society will be in compliance with the applicable law, related to foreign funding in future.***

Our Society has received certificate of registration under the Foreign Contribution (Regulation) Act, 2010 to receive funding from donors located outside India. The funding that we have received from donors located outside India, till now, has been in compliance with the applicable law, related to foreign funding, including the Foreign Contribution (Regulation) Act, 2010 and the rules thereunder, however, there can be no assurance that we will be in compliance such applicable laws in future. Any such noncompliance may result in regulatory action being initiated against our Society which could have an adverse impact on our operations and financial condition, and the social impact of our programmes.

11. ***There is no assurance that our Society will not be involved in any litigation in the future, including any tax-related proceedings.***

While our Society is currently not involved in any litigation, including any tax-related litigation, there can be no assurance that we will not be involved in any litigations in the future, including any tax-scrutiny related proceedings. While, our Society has defined various policies and procedures that guide our functioning in accordance with the prevailing legal framework. Any involvement in such proceedings or scrutiny could have an adverse impact on our operations and financial condition, and the social impact of our programmes.

12. ***There could be unintended consequences of our operations under our programmes.***

Our programmes could have unintended negative outcomes. For example, we incur certain costs and time on educating students under our programmes. We may not have the capacity to teach and train all the interested individuals under our programme due to lack of infrastructure or resources available with us. Accordingly, our programmes may not always yield the intended consequences. Non-profit organizations like us may also face the risk of ineffective program design or implementation, which could result in limited impact, poor outcomes, or unintended consequences for beneficiaries. Factors such as inadequate needs assessment, insufficient stakeholder engagement, or lack of capacity may contribute to programmatic risks.

While our Society has designed teaching and training programmes to account for such unintended consequences. Robust monitoring and evaluation mechanisms throughout the program cycle provide timely feedback on effectiveness and identify areas for improvement. Flexibility and adaptability in program design allow for adjustments based on emerging needs or changing circumstances. Regular review and reflection on outcomes inform strategic decision-making and enhance the relevance and effectiveness of our initiatives.

However, there can be no assurance that there will not be unintended consequences For details in relation to such potential unintended negative outcomes, please refer to the section titled "Our Operations" on page 21 of this Draft Fund Raising Document.

13. ***We depend on the members of our governing body, Governing Body and key managerial staff, and if we are unable to retain such personnel, our ability to operate could be adversely affected.***

We are dependent on members of our governing body, Governing Body and key managerial staff for formulating our strategies and managing our training programmes and operations. We believe that inputs and experience of such personnel are valuable for the growth and successful implementation of training programmes and operations conducted by our Society. If we are not able to retain such personnel, there is a possibility that some of our training programmes may be impacted and we will not be able to achieve the desired end results or social impact, or any results or impact at all.

14. ***There could be a lack of board oversight and governance controls***

Inadequate board oversight or governance controls may expose the Society to risks related to conflicts of interest, ethical breaches, or mismanagement of resources. Weak governance practices could undermine

organizational integrity, accountability, and stakeholder of the Society. However, the Society has a well-established governance framework under which roles, responsibilities, and expectations for board members and senior leadership have been defined. Robust governance policies, procedures, and codes of conduct have been defined, put into practice and updated from time to time to promote ethical behavior, transparency, and accountability. Our members with diverse skills, expertise, and backgrounds have been recruited to bring fresh perspectives and strengthen governance oversight. Their meetings are held in regular manner as per society norms and all issues related with governance of the organization are discussed and decided upon in the same. Follow-up of the decisions taken is done in subsequent meetings. Thus, the risk of board oversight and governance controls can be mitigated by strict policy enforcement, regular internal audits, and compliance reviews. Our Society ensures a proactive approach to all identified challenges.

Risks related to ZCZP Instruments

15. The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. No amount is repayable on expiry of such tenure of the ZCZP Instruments.

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. While we commit to transparent reporting on the progress of fundraising objectives, ensuring clarity for investors and adhering to the specified tenure, thereby promoting Society and accountability. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments are not repayable. Such non-redemption feature of the ZCZP Instruments is likely to limit their market value.

16. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the BSE SSE issued by non-profit organisations are not tradable.

ZCZP Instruments issued by non-profit organisations and listed on the BSE SSE are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Society. We acknowledge this limitation and commit to transparently communicating this aspect to investors, setting clear expectations regarding the tradability and redemption of ZCZP Instruments.

17. There is no guarantee that the Issue will be successful and we will be able to achieve the Objects or the ZCZP Instruments will be listed on the BSE SSE in a timely manner or at all, or that such listing that they will remain listed on the BSE SSE.

If our Society does not receive 75% subscription in the Issue (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds), the Issue would be deemed to be unsuccessful, and we will have to refund the entire subscription amount, in accordance with applicable law, within 8 working days of Issue Closing Date. For details, see "Terms of the Issue" beginning on page 82 of this Draft Fund Raising Document. We will also not be able to achieve the object of training up to targeted CWSN, in case of non-receipt of minimum subscription.

External Risk Factors

18. We are subject to regulatory and legal risk which may adversely affect our business.

India has an elaborately defined legal framework for regulating functioning of nonprofit organizations which include registrations under different laws and their timely renewal, submission of timely returns/reports, etc. As a non-profit organization registered under Societies Registration Act, our operations are subject to applicable law in India.

Non-adherence to the framework will invite legal action in the form of penalties, suspension / cancellation of its registration or action against its board and staff members. There can be no assurance that the laws governing us will not change in the future or that such changes or the interpretation or enforcement of

existing and future laws and rules by governmental and regulatory authorities will not affect our business and future financial performance.

19. Civil unrest, terrorist attacks and war could affect our business.

Terrorist attacks and other acts of violence, war, or conflicts, particularly those involving India, may adversely affect Indian and global financial markets. Such acts may negatively impact business sentiment, which could adversely affect our operations, including the donations and grants that are made to our Society. India has from time to time experienced, and continues to experience, social and civil unrest, terrorist attacks and hostilities with neighboring countries. The consequences of any armed conflicts are unpredictable, and we may not be able to foresee events that could have an adverse effect on our business and operations.

SECTION III – INTRODUCTION

GENERAL INFORMATION

Our Society is registered and incorporated in Indore, Madhya Pradesh on January 30, 2008, as a Society under Madhya Pradesh Society Registration Act, 1973, pursuant to a certificate of registration (03 / 27 / 03 / 10625 / 08) issued by the Registrar of Society, Madhya Pradesh. For more information about our Society, please refer "*Introduction*" on page 18 of this Draft Fund Raising Document.

Primary Operations:

Reaching out to all sections of society through education, vocational training, and promotion of employment;

- **Equitable & Quality Education:** Delivering inclusive, high-quality educational programs that empower every learner.
- **Employability & Livelihood Enhancement:** Bridging the gap between traditional academia and modern industry demands through targeted vocational training.
- **Social Inclusion & Well-Being:** Designing tailored interventions and community outreach programmes for disadvantaged students to foster personal fulfillment, confidence, and long-term success.

For details of the operations of our Society, see "*Our Operations*" beginning on page 21 of this Draft Fund Raising Document.

Registration:
Society Registration Number: 03 / 27 / 03 / 10625 / 08
Permanent Account Number: AADAS8474Q
BSE SSE registration: Our Society has registered with BSE SSE on July 30, 2026 (BSESSENPO0137)

Registered Office:
Shri Sant Singaji Educational Society
68, Saket Nagar, Indore (PIN-452018),
Madhya Pradesh, India
Tel: +91 9893371756
Website: www.ssism.org
Email: support@ssism.org

For further details regarding changes to our Registered Office, see "*General Information*" on page 18 of this Draft Fund Raising Document.

Society Contact Person
Ms. Tripti Upadhyay
Address: 68, Saket Nagar, Indore (PIN-452018),
Madhya Pradesh, India
Email: ssism.education@gmail.com
Phone: 7611190246

Statutory Auditors

M/s. Nahata Mahajan & Co LLP
110, Royal Ratan, Mahatma Gandhi Road,
Indore, 452001 Madhya Pradesh, India
Tel: +91 9893126767
Email: nahatamahajan@yahoo.co.in
Contact Person: CA Sunil Kumar Nahata
Firm Registration No.: 009739C

There has been no change in our statutory auditors in the three years preceding the date of this Fund Raising Document

Advisor to the Issue

Prime Charity Foundation
T-682, Rangoli Gardens,
Maharana Pratap Marg, Vaishali Nagar,
Jaipur, 302021, Rajasthan, India
Tel: +91 96608 52625
Email: impact@primecharity.in

Contact Person: Mr. Mahesh Bhangriya
Company Registration No.: U74999RJ2017NPL057465
SIAE Memberships: ISAI/SIAO-07; ICMAI SAO/SIAO/0008
Website.: www.primecharity.in

Registrar to the Issue

KFIN Technologies Limited
Address: 301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road,
Nav Pada, Kurla (West), Kurla, Mumbai, Maharashtra, India, 400070
Tel: +91 40 6716 2222
Facsimile: +91 40 6716 1563 / 1800 309 4001
Email: sses.ipo@kfintech.com
Investor Grievance Email: einward.ris@kfintech.com
Website: https://www.kfintech.com/
Contact Person: M. Murali Krishna
SEBI Registration No.: INR000000221
CIN: L72400MH2017PLC444072

KFin Technologies Limited has given its consent for its appointment as Registrar to the Issue and for its name to be included in this Draft Fund Raising Document, and in all the subsequent periodical communications sent to the holders of the ZCZP Instruments issued pursuant to the Issue.

Investors may contact the Registrar to the Issue or our Society Secretary and Compliance Officer in case of any pre-Issue or post-Issue related issues such as non-receipt of Allotment Advice, demat credit of allotted ZCZP Instruments, refunds, transfers, etc. as the case may be.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number.

Stock Exchanges

The ZCZP Instruments offered through this Draft Fund Raising Document are proposed to be listed on BSE Social Stock Exchange and BSE Social Stock Exchange shall be the Designated Stock Exchange. Our Society has received 'in-principle' approval from BSE SSE *vide* its letter bearing reference number [●] dated [●].

Operations

Our Society has a physical existence, is operational and is accessible for visits at our Registered Office.

Underwriting

The Issue is not underwritten**.**

Arrangers to the Issue

There are no arrangers to the Issue.

Guarantor to the Issue

There are no guarantors to the Issue.

Minimum subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds).

If our Society does not receive the minimum subscription, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

In case the subscription above minimum requirements but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

We have proposed education of up to 400 Selected Meritorious Economically Disadvantaged Students (SMEDS) at SSISM through the NPO. In case of subscription above minimum requirements but below 100% of the Issue Size, the number of beneficiaries will get reduced on a pro rata basis, but will not disrupt schedules for delivering vital education, awareness generation and training services. The organization might need to scale down the scale and scope of its impactful initiatives, limiting the ability to comprehensively address diverse community needs. Under-subscription directly affects the NGO's outreach to intended beneficiary communities, potentially slowing the rate of improvement in SMEDS and their overall well-being.

Utilisation of Issue proceeds

For details on utilisation of Issue proceeds see, "*Objects of the Issue*" beginning on page 37 of this Fund Raising Document.

Issue Programme*

ISSUE OPENS ON	As specified in the Fund Raising Document
ISSUE CLOSES ON	As specified in the Fund Raising Document
PAY IN DATE	Application Date. The entire Application Amount is payable on Application
DEEMED DATE OF ALLOTMENT	The date on which the Governing Body approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body and notified to the Designated Stock Exchange. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.

* *The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Governing Body of our Society and receipt of relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchanges. Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see "Issue Related Information" on page 77 of this Draft Fund Raising Document.*

Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).

For details in relation the Basis of Allotment, please see "Issue Related Information" on page 77 of this Draft Fund Raising Document.

OUR OPERATIONS

Shri Sant Singaji Education Society (SSES) primarily works in promoting education, employability and livelihoods which are among the list of eligible activities for demonstrating primacy of Social Impact.

Vision: To provide accessible, value-driven, and affordable education to the underserved youth of rural India, empowering them with the knowledge, skills, and character needed to lead meaningful lives and contribute to society.

Mission: To develop a holistic rural ecosystem that fosters social and economic transformation through education, health, technology, and entrepreneurship, serving as a replicable national blueprint for grassroots development.

The Society's core pillars of intervention and activities, which are in line with the objects stated in its bylaws. The Society demonstrates a clear "Primacy of Social Intent" by focusing on:

- **Promoting Education:** Ensuring inclusive and equitable quality education.
- **Employability and Livelihoods:** Bridging the gap between traditional education and industry requirements through vocational training.
- **Social Inclusion:** Tailoring interventions for the underprivileged and those with physical or cognitive challenges.

Operating through the Sant Singaji Institute of Science and Management (SSISM) in the rural village of Sandalpur (about 120 km from Bhopal and Indore), the society provides high-quality, modern, and affordable higher education to the underserved youth of many rural districts including Dewas, Harda, and Sehore. The institute was founded by Mr. Pranjal Dubey, who left a high-profile job at SAP Labs in Bangalore to address the pressing issue of inadequate education facilities in his native village, Sandalpur. His mission was to uplift local youth from poverty through education.

With our program interventions in Madhya Pradesh, SSES has built a formidable 15-year legacy of academic excellence and social welfare. The Society was founded with the core objective of providing affordable, premium higher education to the rural youth and broader societal stratum, ensuring that economic constraints do not hinder the intellectual and professional growth of the youth. The Society's long-standing history of empanelment, affiliations, and receipt of grants and donations from various individual and institutional donors showcases financial discipline and consistent social output.

Operational Excellence

The institute offers undergraduate courses but places emphasis on its unique curriculum in Information Technology, Management, and Biotechnology, enhancing employability. This curriculum includes technical and soft skills training, as well as entrepreneurship activities.

Approximately 1,000 students are served annually by the institution in various degree courses including BCA, BBA, B.Com, B.Sc Biotechnology, B.Sc Microbiology, B.Sc Seed Technology, BA (Computer Applications) and B.Tech in Computer Science, Artificial Intelligence – Machine Learning, Information Technology, Electronics & Communication Engineering.

SSISM's model includes MEG (Management Excellence Group), ITEG (IT Excellence Group), BEG (Biology Excellence Group). The model combines academic support, technical training, soft skills, certifications, interview preparation, and internship pathways. A significant proportion of placements represent first-generation corporate employees from rural families.

Our Society operates on a self-sustaining social enterprise model. Revenue generated from student fees is systematically reinvested into its core social objectives, ensuring long-term viability without diluting its social mandate. This model specifically finances:

- Free education to Selected Meritorious Economically Disadvantaged Students (SMEDS) through SSISM
- Diverse social welfare programs across multiple verticals

- Initiatives focused on rural empowerment, gender equality, and social equity

Despite challenges, the institute diligently serves underprivileged students from remote villages, covering vast distances daily. Transportation is a lifeline for these students, enabling them to pursue education, as young girls are expected to return home before sunset.

One of the renowned and prestigious crowdfunding platforms Give India has also been adjudicated Shri Sant Singaji Educational Society as a Gold Partner with a 5-star rating. This is based on transparency of activities, fund utilisation, and due diligence.

Target Segment

The Social Intent of the Shri Sant Singaji Education Society is aligned with item (ii) of Schedule VII of the Companies Act, 2013 while focusing at promoting education and employment, its services address the needs of diverse set of beneficiaries including underprivileged students of rural areas deprived of quality education and unemployed youth seeking financial independence.

Shri Sant Singaji Education Society (SSES) serves a diverse demographic, with a focus on:

- Rural Populations: Bringing quality education to regions with limited access.
- Underprivileged Students: Children from Low-Income Groups (LIG) and Economically Weaker Sections (EWS).
- Unemployed Youth: Providing them with the tools for financial independence.
- Girl Students: Ensuring gender parity with education for girl students.

Potential Outlook

Shri Sant Singaji Education Society (SSES) stands as an exceptional example of how targeted, high-quality educational interventions can transform rural communities. By combining rigorous academic standards, strong industry connections, and deep values-based mentoring, SSES has bridged the rural-urban divide for thousands of underserved youth in MP. From providing life-changing employment opportunities in global corporations to fostering local economic growth and encouraging female leadership, the society has created a highly effective model for grassroots development.

The SSISM institution's visionary goal, as outlined by the Shri Sant Singaji Educational Society, is to provide holistic education to 15,000 students by 2030, transforming the region into a renowned "Singaji Educational Village" and establishing itself as a leading rural educational society in India, complete with residential facilities for students and teachers. SSISM’s vision to transform and bring change to the social and Economic situation in Rural India using education as a tool can be best understood as:

a) Access to Education: The projects can bridge the gap between vulnerable individuals, such as providing access to higher education and vocational training. Accessible and affordable transport options can make a significant difference in improving their quality of life.

b) Economic Empowerment: Enhancing skills can empower vulnerable groups economically by enabling them to reach job opportunities, engage in entrepreneurship, or access other opportunities in their lives. Empowering Rural Youth, example: Vandana, Navin, Aanchal, Vishal Kundal, Babita, Sunita

c) Livelihood and Skill Development: project support to connect vulnerable individuals to educational institutions and skill development programs can uplift their capacity to pursue better livelihoods and economic opportunities.

SOCIAL IMPACT ASSESSORS REPORT

Executive Summary

This Social Impact Assessment (SIA) Report has been prepared by Prime Charity Foundation to evaluate the social impact generated by Shri Sant Singaji Educational Society (SSES) and its flagship institution, Sant Singaji Institute of Science and Management (SSISM), over the three-year period from 2022–23 to 2024–25.

Founded in 2010 by Mr. Pranjal Dubey, SSES operates in Sandalpur village of Dewas District, Madhya Pradesh — one of the historically underserved Gondwana regions of central India. The institution has emerged as a rare model of purpose-driven, community-embedded rural higher education, serving students from Dewas, Harda, and Sehore districts.

Key Findings at a Glance

4,000+	**2,000+**	**15+**	**20**	**92%**
Youth Empowered	Students Placed	Years in Operation	University Toppers	Final-Year Pass Rate

The impact assessment confirms that SSISM demonstrates strong and measurable social impact across four principal domains:

- **Educational Access:** First-generation college students from economically marginalised rural families gain access to quality higher education.
- **Economic Mobility:** Over 2,000 graduates placed in MNCs and reputed organizations, enabling inter-generational income transformation.
- **Gender Equity:** Dedicated scholarships for girls, 20 university toppers — all women — and pathways for differently-abled students.
- **Community Development:** Students actively engaged in voter awareness, environmental campaigns, women's empowerment, and social service.

The organisation's Theory of Change — from igniting dreams to creating role models — is structurally coherent, evidence-backed, and progressively maturing. Prime Charity Foundation rates SSES/SSISM's overall social impact as HIGH, with strong potential for scale.

1. Organisational Profile

1.1 Organisational Identity

Shri Sant Singaji Educational Society (SSES) was established in 2010 with a foundational mandate to catalyse social and economic transformation in the Gondwana region of Madhya Pradesh. The Society operates Sant Singaji Institute of Science and Management (SSISM) in Sandalpur village, Dewas District with catchment areas of different regions. In 2024–25, SSES expanded its footprint by establishing Sant Singaji Engineering College, offering programs in CSE, AI & ML, IT, and Electronics & Communication Engineering.

SSES has successfully evolved from a rural educational institution into a transformative social development movement. Through its integrated approach of education, employability, mentorship, exposure, scholarships, and community engagement, SSES has generated substantial and measurable social impact.

The institution has empowered more than 4,000 rural youth, facilitated over 2,000 placements, supported progression to higher education, created role models, strengthened gender inclusion, and contributed meaningfully to local socio-economic development. Its impact extends beyond students to families, communities, employers, and the broader rural ecosystem.

SSES stands as an exceptional example of how targeted, high-quality educational interventions can transform

rural communities. By combining rigorous academic standards, strong industry connections, and deep values-based mentoring, SSES has bridged the rural-urban divide for thousands of underserved youth in Madhya Pradesh.

From providing life-changing employment opportunities in global corporations to fostering local economic growth and encouraging female leadership, the society has created a highly effective model for grassroots development. Prime Charity Foundation's evaluation confirms that SSES delivers high, measurable social impact, making it an ideal partner for donors, corporate CSR foundations, and national development agencies focused on systemic, long-term

1.2 Operational Framework

The core differentiator of the social impact generated by SSES lies in its transition from standard rote learning to a highly structured, industry-linked capacity-building matrix. Rather than relying strictly on the regional university curriculum, SSES introduces mandatory concurrent specialized professional pathways. SSISM's learning model includes **MEG (**Management Excellence Group), **ITEG (**IT Excellence Group), and **BEG (**Biology Excellence Group). It has integrated three-tier level progression system:

LEVEL 1	LEVEL 2	LEVEL 3
• MS Office Mastery • Touch Typing Labs • Foundational Soft Skills & Analytics	• Advanced Tech Labs • Tally / Power BI • MERN / Python / AI • UI-UX Design Framework	• Intensive Technical Interview Prep • Live Industry Internships

1.3 Academic Programmes

SSISM offers a comprehensive portfolio of undergraduate and postgraduate programmes designed to align with regional employment opportunities and national academic standards.

Stream	**Programme**	**Focus Area**
Technology	**BCA**	Computer Applications
Technology	**B.Sc. (Computer Science)**	CS & Programming
Biological Sciences	**B.Sc. Biotechnology**	Life Sciences
Biological Sciences	**B.Sc. Microbiology**	Microbiology
Biological Sciences	**B.Sc. Seed Technology**	Agricultural Science
Commerce & Mgmt	**BBA**	Business Administration
Commerce & Mgmt	**B.Com**	Commerce
Arts & Social Work	**B.A. (Computer Applications)**	Social Sciences + IT
Engineering	**B.Tech (CSE)**	Computer Science
Engineering	**B.Tech (AI-ML)**	Artificial Intelligence
Engineering	**B.Tech (IT)**	Information Technology
Engineering	**B.Tech (E&CE)**	Electronics & Communications

1.4 Institutional Infrastructure

Infrastructure Indicator	**Status (2024–25)**
Smart Classrooms & Labs	Upgraded with digital learning tools; Wi-Fi Connectivity full campus
Campus IT Companies	7 functional IT/software firms on campus (alumni-led)
Library and Learning Spaces	Enhanced; digital resources added; Google Classroom Integration
Hostel Facilities	Available for outstation students

Sports Ground	Dedicated ground for Singaji Premier League
CCTV & Smart Attendance	Campus safety and digital monitoring in place
Telehealth Platform	Software wing developed real-world Telehealth app

2. Theory of Change

SSES/SSISM operates on a clearly articulated Theory of Change (ToC) anchored in the belief that quality, accessible education in rural India is the most effective lever for sustainable socio-economic transformation.

2.1 ToC Framework

Problem Statement

Rural youth face:

- Limited access to quality higher education
- Lack of career awareness
- Poor employability skills
- Limited exposure to industry
- Socio-economic barriers

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Inputs

- Faculty
- Infrastructure
- Scholarships
- Industry partnerships
- Alumni network
- Digital resources
- Donor support

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Activities

- Academic instruction
- Internships
- Career counselling
- Industry visits
- Placement support
- Leadership development
- Sports and cultural activities

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Outputs

- Students educated
- Certifications completed
- Internships conducted
- Scholarships awarded
- Placement opportunities generated

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Outcomes

Short-Term

- Improved academic performance
- Enhanced digital literacy
- Increased confidence

Medium-Term

- Better employability
- Higher education progression
- Entrepreneurship

Long-Term

- Increased household income
- Reduced rural poverty
- Social mobility
- Community leadership

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Impact

Transforming rural youth into educated, employable and socially responsible citizens who contribute to local and national development.

2.2 Four Pillars of SSISM's Philosophy

SSISM operationalises its Theory of Change through four foundational pillars, each supported by specific programmes and validated by observed outcomes.

#	Pillar	Programme Mechanism	Observed Impact
1	Ignite Dreams (सपनों को जगाना)	Motivational sessions, alumni visits, exposure trips to IITs/IIMs/Bangalore firms, Soch-2025 ideation forum	Students set career goals; increase in PG applications; reduced dropout rates
2	Give Confidence (आत्मविश्वास देना)	Mentoring, personality development workshops, LinkedIn/Upwork training, public speaking	First-generation rural women secure MNC placements; students lead community campaigns
3	Give Practical Exposure (व्यावहारिक अनुभव देना)	Internships, 7 on-campus IT companies, live projects, NPTEL certifications, MEG/BEG/ITEG labs	Job-ready graduates; 2,000+ placements in IT, BFSI, healthcare, education sectors
4	Create Role Models (आदर्श तैयार करना)	Alumni engagement, community service, scholarship programme for next cohort	Alumni donate laptops, return to mentor, inspire village-level behavioural change

2.3 Logic Model

INPUTS	ACTIVITIES	OUTPUTS	OUTCOMES	IMPACT
Faculty	Teaching	Graduates	Employment	Rural Transformation
Donors	Scholarships	Scholarship Beneficiaries	Higher Education	Poverty Reduction
Industry Partners	Internships	Internships Completed	Job Readiness	Economic Mobility
Alumni	Mentoring	Career Guidance	Confidence	Community

			Building	Leadership
Infrastructure	Skill Training	Certified Students	Professional Growth	Sustainable Development
Faculty & Staff Donor Funding CSR Support Infrastructure Alumni Network Industry Partners Government Grants	Classroom Teaching Skill Labs (MEG/BEG/ITEG) Internships & Field Visits Guest Lectures & Mentoring Scholarships (SNS/SVS) Co-curricular Events Career Counselling Community Campaigns	4,096+ Students Educated 2,000+ Placed 20 University Toppers 7 On-campus IT Firms 65 Scholarships (2025-26) 92% Final-Year Pass Rate Nursing Pathway Students Level Certificates Awarded	First-Gen Earners Gender Equity Enhanced Digital Skill Upliftment Social Mobility Higher Education Access Entrepreneurial Mindset Community Leadership Family Income Uplift	Rural Poverty Reduction Women's Empowerment Regional Economic Growth Sustainable Ecosystem Role Model Effect Social Norm Change SDG Achievement

The Logic Model below presents the programme-level causal chain linking resources to intended social change.

Short-Term Outcomes (1–2 Years)	**Medium-Term Outcomes (3–5 Years)**	**Long-Term Impact (5+ Years)**
• Students gain foundational academic and digital skills • Improved self-confidence and career awareness • Internship experience secured • Graduation with relevant certification	• Employment in formal sector organisations • Higher education access (PG / professional courses) • First formal income in family • Alumni contribute to mentoring next cohort	• Inter-generational poverty reduction • Women's economic independence • Regional human capital development • Role model effect — village-level behaviour change • Contribution to India's digital workforce

3. Quantitative Impact Assessment

This section presents the quantitative evidence of SSISM's social impact where data spans multiple years, trend analysis has been applied.

3.1 Student Reach and Enrolment

Metric	**2022–23**	**2023–24**	**2024–25**
Annual Student Enrolment	~800–1,000	700+	1,000+
Cumulative Youth Empowered	~3,500	3,780+	4,096+
Final Year Pass Rate	~90%	92%	Sustained
Students Placed Cumulatively	~1,500	1,500+	2,000+
Scholarship Recipients (Annual)	N/A	N/A	65 (2025–26 cycle)

3.2 Employment and Placement Outcomes

Placement outcomes represent the most direct evidence of economic impact generated by SSISM's education model.

Placement Indicator	**Evidence / Data**

Total Cumulative Placements	2,000+ students placed since inception (2010–2025)
Sector Distribution	IT & Software, BFSI (Banking/Finance/Insurance), Healthcare, Education, Social Sector
Key Employer Partners	HSBC, SAP Labs, Wipro, Infosys, Cognizant, TCS, HCL, Flipkart, Capgemini, Tech Mahindra, Deloitte, Axis Bank, HDFC, Meesho, Incture Technologies, Surewaves, Thoughtworks, Unvired
Placement Rate	Approx. 60% directly placed; 30% pursued higher studies (2023–24 graduates)
Nursing Sector Pathway	4 students placed at Dhee Hospital, Bangalore; 3 continuing from previous year
MEG Cohort (2023–24)	28 out of 58 third-year students placed; 25 applied for PG
ITEG Cohort (2023–24)	55 out of 70 third-year students placed; 35 applied for PG
Geographic Reach of Placements	Indore, Bangalore, Pune, Mumbai, Hyderabad, Kolkata, Hyderabad, and international (US)

3.3 Higher Education Outcomes

SSISM has facilitated access to some of India's most prestigious institutions, including: Azim Premji University, Bangalore (M.A. Development)

- IIM Ahmedabad
- Chennai Business School (CBS)
- Banasthali Vidyapeeth
- 1,494 graduates admitted to prestigious institutions (cumulative, 2010–2023)
- 20 University Toppers produced — all women students

4. Qualitative Impact Assessment

4.1 Gender Equity and Women's Empowerment

One of SSISM's most pronounced qualitative impacts is on women's agency and economic independence. The institution operates in a deeply conservative rural context where girls are often married young and denied professional opportunities. SSISM's work systematically disrupts this pattern.

- The Singaji Nivedita Scholarship (for Girls) specifically targets high-potential female students from underprivileged backgrounds.
- The Biological Excellence Group (BEG) has a notably higher ratio of female students.
- SSISM has produced 20 university toppers — every single one a female student — demonstrating that rural girls, when given opportunity and support, outperform their peers.
- Alumna Deepika Parmar (SAP Labs), first prevented from leaving her village, rose to be among SAP's top Scholars. Her story is emblematic of SSISM's gender transformation.
- Babita Panwar, a polio-affected student from a poor rural labourer family, secured employment in an award-winning business process company in Bangalore — exemplifying SSISM's commitment to inclusivity.
- Vandana Joshi, SSISM's first student, overcame financial constraints to join Cognizant and actively encouraged other girls to follow her path.

4.2 First-Generation Learner Transformation

The majority of SSISM's students are first-generation college students from farming, daily-wage labourer, and small-trader families. Their transformation is not merely academic but psychological and social.

- Navin Saran, son of a farmer, transitioned from a local company to SAP Labs Bangalore after an SSISM-organised Bangalore educational trip that "changed his complete thinking."
- Vishal Kundal, son of a poor farmer/priest who performed local rituals, became a Software Engineer at Incture Technologies, Bangalore.

- Umesh Yadav, with only 45% in Class 12, was guided to build a career in UX/UI design in Bangalore — demonstrating SSISM's strength in identifying and nurturing hidden potential.
- Asharam Bhawsar, from one of the remotest villages in Khandwa, gained admission to Azim Premji University — one of India's most selective development studies institutions.

4.3 Industry Ecosystem Development

A uniquely distinctive qualitative impact of SSISM is the creation of an on-campus industry ecosystem — a first-of-its-kind model in rural Madhya Pradesh.

- Seven IT and software companies now operate on campus, run by alumni and senior students under faculty mentorship. Finezza, Trilliant Digital, Mobilllor, BrandShow, Tofrum, AWNS, Singaji Software.
- This model bridges education and employment directly — students gain real-world work experience while pursuing their degree.
- Companies including Trilliant Digital and others conduct on-campus interviews and provide digital marketing training.
- The Software Development Wing has created a functional Telehealth platform, demonstrating product-level innovation from a rural campus.
- A Council of Mentors from SAP, Meta, Microsoft, and other technology leaders guides the new Engineering College curriculum.

4.4 Sports and Physical Development

SSISM's Singaji Premier League is an annual multi-sport event building physical fitness, team spirit, and institutional pride.

- Students have qualified for division-level and state-level competitions in Volleyball, Cricket, Kho-Kho, Kabaddi, Badminton, and Chess.
- Seven students were selected for district-level Volleyball representation; seven for Cricket division-level; seven for Kho-Kho regional competition.
- National Players — Radhika Tiwari (Volleyball), Meet Yadav (Volleyball), Ayush Bais (Football), Rohit Goswami (Kho-Kho) — inspire peers and validate the institution's holistic development approach.

4.5 Community Engagement and Social Awareness

Beyond academic outcomes, SSISM cultivates active citizenship and community responsibility.

- Har Ghar Tiranga Abhiyan (2023): Students visited villages across the district, distributing national flags and fostering patriotic awareness.
- Voter Awareness Campaign: Creative rangoli-based campaigns promoting democratic participation among rural youth.
- Swachhata Initiative: Dustbin-making competition fostering cleanliness and environmental responsibility.
- Panch Patti Kadha Project: Collaboration with rural women to prepare herbal remedies and eco-friendly pesticides — empowering women economically.
- Yoga Day Celebrations: Health and wellness promotion across the campus community.
- Narmada Calling Drive: Partnership with Inchara Charitable Trust to plant 15,000 trees, supported by laptop donation for rural youth.
- Parivaar NGO Visit: Students engaged in social responsibility through direct community interaction.
- Mediseva Healthcare Visit: Health checkups and medical awareness sessions for students and staff.
- Mind Master Quiz (2024–25): 70 schools, 2,000 students from the region participated — SSISM acting as a community learning hub.

ECOLOGY	HEALTH & CIVIC	SOCIAL ENTERPRISE
Planting 15,000 endemic trees for conservation.	Mediseva Camps, Har Ghar Tiranga national drives; Voter Awareness.	Partnered with Udhyam to train rural women in bio-pesticides.

5. SDG Alignment and Mapping

SSISM's programmes and outcomes directly contribute to multiple United Nations Sustainable Development Goals (SDGs). Prime Charity Foundation has mapped the following SDG contributions based on documented evidence.

SDG	Goal Title	SSISM Contribution	Evidence
SDG 1	**No Poverty**	Enables first-generation earners from BPL families to enter formal economy, directly lifting household income	*2,000+ placements; alumni stories of farmers' children in MNCs*
SDG 4	**Quality Education**	Provides quality, affordable, industry-aligned higher education to rural youth otherwise denied access	*4,096+ students educated; 92% pass rate; MEG/BEG/ITEG curriculum*
SDG 5	**Gender Equality**	Dedicated girls' scholarship; women's academic achievement; enabling professional careers for rural women	*20 women university toppers; Singaji Nivedita Scholarship; female alumni at HSBC, SAP, Cognizant*
SDG 8	**Decent Work & Economic Growth**	Direct employment linkage via placements, on-campus IT firms, and internships with MNCs	*7 on-campus IT companies; 2,000+ placed; industry network with 25+ companies*
SDG 9	**Industry, Innovation & Infrastructure**	On-campus tech ecosystem; Telehealth app development; AI/ML programmes; digital infrastructure	*7 IT firms on campus; Engineering College launched 2025; Telehealth platform*
SDG 10	**Reduced Inequalities**	Specifically serves marginalised populations — tribal, OBC, BPL students in Gondwana region	*Catchment: Dewas, Harda, Sehore districts; first-gen students; SNS/SVS scholarship*
SDG 11	**Sustainable Communities**	Building community awareness, civic responsibility, environmental action in rural Madhya Pradesh	*Har Ghar Tiranga; Voter Awareness; Narmada Calling (15,000 trees); Swachhata campaigns*
SDG 17	**Partnerships for the Goals**	Multi-stakeholder partnerships: CSR donors, NGOs, IITs/IIMs, global firms, alumni, foundations	*Partners: SAP, Meta, Microsoft, Rainmatter, GiveInternet.org, EHAC, Azim Premji University*

Primary SDG: SDG 4 (Quality Education) | **Secondary SDGs**: SDG 1, SDG 5, SDG 8, SDG 9, SDG 10

6. Stakeholder Analysis

A multi-stakeholder ecosystem underpins SSISM's impact model. The following analysis maps key stakeholders by their role, level of engagement, and impact orientation.

Stakeholder	Type	Role in Impact	Key Examples
Students	Primary Beneficiary	Core recipients of education, skills, and opportunity	*4,096+ rural youth from Dewas, Harda, Sehore districts*
Families / Parents	Indirect Beneficiary	Economic beneficiaries of student employment; cultural norm change	*Parents of Vandana Joshi, Navin Saran, Vishal Kundal et al.*
Alumni	Change Agent	Mentors, role models, donors, and campus company founders	*Alumni at SAP, HSBC, Cognizant; laptop donors; on-campus firm founders*

Faculty and Staff	Implementers	Programme delivery, mentoring, career counselling	*Academic and support staff at SSISM*
Industry Partners	Enablers	Internships, placements, curriculum input, guest lectures	*SAP, Wipro, TCS, Infosys, Thoughtworks, Incture, Meesho, Unvired*
CSR Donors / Foundations	Funders	Infrastructure grants, laptop donations, scholarship funding	*Walvoil Group, Small Step Foundation (USA), GiveInternet.org, Consero Solutions*
Academic Institutions	Knowledge Partners	Research collaboration, student motivation, curriculum alignment	*IIM Bangalore, ISB Hyderabad, Azim Premji University, CV Raman University*
NGO Partners	Community Partners	Social work internships, community programme design	*Parivaar NGO, Rainmatter Foundation, Udhyam Learning Foundation, Mahila Jagat*
Government Bodies	Regulatory & Funder	Affiliation, grants, policy alignment	*Devi Ahilya University; State Government schemes*
Healthcare Sector	Pathway Partner	Clinical internships, healthcare career pipeline	*Dhee Hospital Bangalore, Fernandez Hospital, Mediseva, LV Prasad Eye Institute*

7. SWOT Analysis

The Impact Assesor presents the following SWOT analysis of SSES/SSISM, synthesised from institutional documents and observed impact data. This analysis is intended to support strategic planning and donor confidence.

STRENGTHS	WEAKNESSES
• Strong Mission Alignment: 15-year focus on rural education with clear Theory of Change • Proven Placement Record: 2,000+ placements across MNCs and reputed firms • On-Campus Industry Ecosystem: 7 IT companies providing live work experience — unique in rural India • Gender Impact Leadership: 20 women university toppers; dedicated girls scholarship; inclusion of differently-abled students • Strong Alumni Network: 5,000+ alumni acting as mentors, donors, and role models • Diverse Academic Portfolio: 10 UG/PG programmes + engineering college • Multi-Stakeholder Partnerships: Global NGOs, CSR partners, premier academic institutions • Innovation in Pedagogy: MEG/BEG/ITEG structured learning model; Google Classroom integration	• Financial Constraints: Acknowledged in CEO message — funding limitations affect programme scale • Infrastructure Gaps: Under-construction facilities; hostel and lab upgrades still in progress • Professional Skill Gaps: Acknowledged gap in faculty professional development and specialised skill areas • Data Documentation: Inconsistent year-on-year quantitative tracking; 2022–23 report entirely image-based • Rural Attrition Risks: Early marriage and migration for family support still affect some student cohorts • Brand Recognition: Limited national visibility relative to impact generated • Digital Access Inequality: Not all students have personal devices — addressed through laptop donation drives

OPPORTUNITIES	THREATS
• Digital India & National Education Policy 2020: Policy tailwinds for tech-integrated rural education • Engineering College: New B.Tech programmes in CSE/AI-ML will attract a larger student pool and CSR funding • Telehealth / Rural Health: SSISM's Telehealth platform can open new funding channels from health CSR • Global Diaspora Funding: US-based donors (Small Step Foundation, GiveInternet) signal growing international interest • Government Skilling Schemes: NSDC, PM Kaushal Vikas Yojana, Skill India — potential for government co-funding • Nursing and Healthcare Pathway: Growing demand for healthcare workers; SSISM's Dhee Hospital pipeline is scalable • Model Replication: SSISM's SSEC Learning Model (MEG/BEG/ITEG) can be licensed or replicated across rural MP	• Rural-Urban Migration: Students securing jobs in metro cities may reduce community re-investment • Competition from EdTech: Online learning platforms may disrupt traditional rural college enrolment • Economic Downturns: IT sector job market volatility affects placement outcomes • Infrastructure Dependency: Expansion into engineering education requires sustained capital investment • Faculty Retention: Competitive salaries in private/urban institutions challenge rural faculty retention • Regulatory Changes: University affiliation and accreditation requirements demand ongoing compliance investment

8. Case Studies: Voices of Transformation

The following case studies, drawn directly from institutional records, illustrate the human dimension of SSISM's social impact. Each case represents a distinct typology of transformation.

Case Study 1: Breaking Boundaries — Vandana Joshi (Cognizant, Pune)

Type	Gender Transformation
Narrative	Vandana Joshi, the first-ever student of SSISM, is the daughter of a small shop owner. Her aspiration was to contribute to her family's livelihood. After completing her BCA degree, she secured a position at Cognizant — initially in Kolkata, and subsequently transferred to Pune. Beyond her personal achievement, Vandana became an active ambassador, encouraging other girls in her community to pursue college education and professional careers.
SDGs	SDG 4 (Quality Education), SDG 5 (Gender Equality), SDG 8 (Decent Work)
Learning	*The role model effect of one successful woman student can catalyse educational aspiration for multiple girls in a rural community.*

Case Study 2: From Farm to SAP Labs — Navin Saran (SAP Labs, Bangalore)

Type	Rural-Urban Mobility
Narrative	Navin Saran, son of a farmer from Khategaon, was a talented cricketer whose potential was being misdirected due to lack of exposure and guidance. An SSISM-organised educational trip to Bangalore proved transformational — witnessing the IT ecosystem firsthand completely reoriented his career focus. He subsequently joined SAP Labs Bangalore as a Scholar.

SDGs	SDG 1 (No Poverty), SDG 4 (Quality Education), SDG 8 (Decent Work)
Learning	*Structured exposure visits to industry environments are a high-impact, low-cost intervention for career aspiration change in rural students.*

Case Study 3: Inclusion in Action — Babita Panwar (BPO Sector, Bangalore)

Type	Disability Inclusion
Narrative	Babita Panwar is a differently-abled woman who has lived with polio since childhood, able to walk only with the aid of a stick. From a poor, rural labourer family, she defied physical and social barriers to excel academically at SSISM. With institutional support and career guidance, she secured employment at an award-winning business process company in Bangalore.
SDGs	SDG 1 (No Poverty), SDG 5 (Gender Equality), SDG 10 (Reduced Inequalities)
Learning	*SSISM's inclusive approach — providing support regardless of physical ability or economic status — produces transformative outcomes for the most marginalised.*

Case Study 4: The Priest Who Became a Programmer — Vishal Kundal (Incture Technologies)

Type	Occupational Transformation
Narrative	Vishal Kundal's father is a farmer and part-time priest who performed local rituals for income. Vishal himself assisted in these rituals before joining SSISM. Motivated by SSISM's career-focused environment, he trained in software development and secured placement as a Software Engineer at Incture Technologies in Bangalore.
SDGs	SDG 1 (No Poverty), SDG 4 (Quality Education), SDG 8 (Decent Work)
Learning	*SSISM enables radical occupational mobility — from subsistence and informal livelihoods to professional formal-sector employment within a single generation.*

Case Study 5: From Ashram to Azim Premji — Asharam Bhawsar

Type	Higher Education Access
Narrative	Asharam Bhawsar belongs to one of the remotest villages in Khandwa district, from a daily-wage labourer family. His motivation was to contribute to social development. SSISM nurtured his aspirations and he successfully gained admission to Azim Premji University — one of India's premier development studies institutions — where he is pursuing an M.A. in Development.
SDGs	SDG 4 (Quality Education), SDG 10 (Reduced Inequalities), SDG 17 (Partnerships)
Learning	*Rural colleges like SSISM can serve as critical stepping stones to India's most prestigious higher education institutions — not despite their rural context, but because of their personalised support systems.*

9. KPI Dashboard and Impact Scorecard

The Impact Assessor has developed the following Impact Scorecard using a five-dimension framework, scoring SSISM's performance on each dimension on a scale of 1 (Low) to 5 (Excellent).

9.1 Impact Scorecard

Impact Dimension	Key Indicators	Score (1–5)	Rating	Trend
Educational Access & Quality	Enrolment of first-gen students; diverse programme portfolio; pass rates; digital	**4.5**	Excellent	↑ Growing

	infrastructure			
Economic Empowerment	2,000+ placements; MNC network; on-campus IT firms; salary-earning alumni	**4.5**	Excellent	↑ Growing
Gender Equity	Girls scholarships; 20 women university toppers; BEG gender ratio; female alumnae stories	**4.0**	Very Good	↑ Improving
Community Development	Social campaigns; quiz competition; NGO partnerships; tree-planting; voter awareness	**3.5**	Good	→ Stable
Institutional Sustainability	Engineering college launch; 7 on-campus firms; alumni alumni mentoring; donor network	**4.0**	Very Good	↑ Growing
Innovation & Technology	On-campus IT ecosystem; Telehealth app; AI-ML programmes; Google Classroom	**4.0**	Very Good	↑ Growing
Sports & Holistic Development	National players; division-level recognition; SPL event; CARTOCUP	**3.5**	Good	→ Stable
Stakeholder Engagement	Industry mentors (SAP/Meta/IIM); NGO partners; alumni engagement; CSR donors	**4.0**	Very Good	↑ Growing

OVERALL COMPOSITE SCORE: 4.0 / 5.0 — RATING: HIGH SOCIAL IMPACT

9.2 Key Performance Indicator (KPI) Dashboard

KPI	2022–23 Baseline	2024–25 Achievement	Growth
Cumulative Students Empowered	~3,500	4,096+	**+17%**
Cumulative Placements	~1,500	2,000+	**+33%**
On-Campus IT Companies	4 (NexGen branches)	7 Companies	**+75%**
Annual Scholarship Awardees	Not formally tracked	65 students (2025-26)	New initiative
Scholarship Applicants	N/A	1,000+ exam applicants	Significant demand
Final Year Pass Rate	~90%	92%	**+2 pts**
University Toppers (Women)	~15	20	**+33%**
Nursing Sector Placements	0	7 (at Dhee Hospital)	New pathway
Engineering Programmes	0	4 (CSE/AI-ML/IT/ECE)	New dimension
Laptop Donations (2024–25)	N/A	34+ laptops donated by donors	Enabled digital access
Industry Mentors/Visitors	~10	25+ leaders from top firms	**+150%**
Community Outreach Events	~5	10+ documented events	**+100%**

10. Strategic Recommendations

Based on the Impact Assessor's comprehensive assessment, the following strategic recommendations are offered to SSES/SSISM leadership, and its partners to maximise and sustain social impact.

10.1 Impact Measurement and Documentation

No.	Recommendation	Rationale / Action
R1	Establish a Longitudinal Alumni Tracking System	Track alumni employment, income levels, and community impact for 5–10 years post-graduation. This will generate powerful evidence for funders. Implement a simple CRM or Google Form-based system.
R2	Standardise Annual Reporting with Quantitative Metrics	Develop a standardised reporting template covering: enrolment, gender ratio, placement rates, salary levels, and community metrics.

R3	Commission Independent Third-Party Evaluations	Engage social impact measurement agencies every 3 years for credibility with international donors, FCRA-eligible funding, and government CSR disclosures.
R4	Develop SROI (Social Return on Investment) Dashboard	Calculate the monetary value of social outcomes to demonstrate ROI to CSR donors. For example, income uplift of 2,000 placed graduates represents a calculable economic multiplier.

10.2 Programme and Curriculum

No.	Recommendation	Rationale / Action
R5	Scale the Nursing and Healthcare Pathway	The Dhee Hospital partnership has proven effective. Formalise MoUs with 5–10 hospitals in Bangalore, Mumbai, and Hyderabad. Create a structured 2-year nursing-bridge programme.
R6	Expand Gender-Focused Initiatives	Partner with women's-focused foundations to double the Singaji Nivedita Scholarship. Track early marriage rates specifically to measure gender norm change impact.
R7	Formalise the On-Campus IT Ecosystem as a Business Incubator	Register the 7 on-campus companies as formal incubatees. Apply for DPIIT Startup India recognition. This will unlock tax benefits, mentorship, and investor access.
R8	Integrate NPTEL and Government Certification Programmes	Expand NPTEL certification across all streams. Partner with NASSCOM and NSDC for industry-recognised certifications that increase student employability.

10.3 Funding and Sustainability

No.	Recommendation	Rationale / Action
R9	Explore Social Stock Exchange Opportunity	Given credibility of over 15 years, SSES is ready to pursue SSE listing to access diverse capital sources and build financial sustainability.
R10	Develop a Tiered CSR Partnership Programme	Offer differentiated CSR packages: Scholarship Sponsor (INR 5L), Lab Sponsor (INR 25L), Building Sponsor (INR 1Cr). Walvoil Group's building contribution is a template.
R11	Apply for Government Grants — RUSA, DST, MSME	Rashtriya Uchchatar Shiksha Abhiyan (RUSA) and DST's rural technology grants are directly applicable to SSISM's profile.
R12	Establish an Alumni Endowment Fund	Formalise alumni contributions into a corpus fund. With 5,000+ alumni across MNCs, even modest per-capita contributions can create a self-sustaining scholarship endowment.

11. Conclusion

Sant Singaji Institute of Science and Management, operated by Shri Sant Singaji Educational Society, represents one of India's most compelling examples of mission-aligned, community-embedded rural higher education. Over its 15-year journey — from a single college in an underserved village in Madhya Pradesh to a growing ecosystem encompassing a management institute, on-campus IT companies, a healthcare pathway, and a newly launched engineering college — SSES/SSISM has demonstrated that quality education, delivered with authentic purpose and structural rigour, can fundamentally transform rural lives.

The evidence documented across the assessment period is unambiguous:

- 4,096+ rural youth have received access to higher education they would not otherwise have obtained.
- 2,000+ graduates are now formal-sector earners, serving as first-generation income contributors in their families.
- Every single university topper the institution has produced is a woman — challenging deep-seated gender norms in rural MP.
- The on-campus IT ecosystem of 7 companies, led by alumni, is a nationally rare model of education-to-employment integration.
- The institution's Theory of Change — Ignite Dreams → Give Confidence → Give Practical Exposure → Create Role Models — is coherent, evidence-backed, and structurally sound.

SSES/SSISM's model is not without challenges. Financial sustainability, data documentation, faculty professional development, and infrastructure scaling remain areas requiring sustained investment and attention. However, these are the challenges of an organisation growing faster than its resources — a sign of ambition and impact, not of fundamental weakness.

The Impact Assessor's Overall Assessment:

OVERALL SOCIAL IMPACT RATING: HIGH

Composite Score: 4.0 / 5.0

Prime Charity Foundation recommends SSES/SSISM as a credible, high-impact organisation meriting continued and expanded philanthropic, CSR, and government partnership support.

SSES and SSISM stand as proof that geography and poverty are not destiny — that a determined institution, with the right values and the right partnerships, can change the trajectory of thousands of lives across generations. Prime Charity Foundation is proud to document this impact and encourages all stakeholders to deepen their commitment to this vital mission.

GOVERNANCE

Governing Body or Governing Body

As of the date of this Draft Fund Raising Document, we have five members in the Governing Body.

Details of our Founder

The Founder of our Society is Mr. Pranjal Dubey. The profile of our Founder is given below:

	Mr. Pranjal Dubey aged 50 years is the founder of our Society. He resides at Village- Sandalpur, Tehsil Khategaon, District- Dewas, Madhya Pradesh, 455339. His Permanent Account Number is AGFPD2241M. Our Society confirms that the details of the permanent account number, Aadhaar number, driving license number, bank account number(s) and passport number of our Promoter have been submitted to the Stock Exchanges at the timing of filing this Draft Fund Raising Document.

Brief Profile of the Governing Body Members of Our Society

a) Mr. Pranjal Dubey

Mr. Pranjal Dubey is the President of our Society. He holds a Bachelor's degree in Technology. He has over 30 years of professional experience in the field of education, technology, and social welfare. He plays a pivotal role in providing thought leadership and strategic guidance to the organisation with emphasis on educational program development and implementation. Mr. Dubey's dedication and leadership continue to strengthen the Society's mission of educational excellence.

b) Mr. Anjul Dubey

Mr. Anjul Dubey is the Vice-President of our Society. He has substantive professional experience of over 25 years in building industry partnerships, driving skill development initiatives, and creating impactful learning opportunities for students and communities. His Permanent Account Number is AEKPD7948A.

c) Mr. Sankalp Bhargav

Mr. Sankalp Bhargav is the Secretary of our Society. With over 35 years of overall professional experience in administration and financial management, Mr. Bhargav oversees all financial operations and manages the institutes. His Permanent Account Number is AJZPB6923H.

d) Mr. Vijay Kumar Tiwari

Mr Vijay Kumar Tiwari has been the Vice Secretary of our Society. He actively assists in managing administrative functions and organisational initiatives. His Permanent Account Number is AXCPT1985E.

e) Ms. Kalpana Dubey

Ms Kalpana Dubey is the Treasurer of our Society. As SSISM located in a rural area, her role is very crucial in maintaining all cultural, social, and emotional aspects of the Society. Her Permanent Account Number is AEKPD7945P.

Interest of the Governing Body Members

- None of the Members are interested in the promotion of our Society.
- Except as stated in ' – Shareholding of Members in our Society ', none of our Members are interested in their capacity as a member of any firm or Society and no sums have been paid or are proposed to be paid to any Director or to such firm of Society in which he is interested, by any person, in cash or shares or otherwise, either to induce them to become, or to help them qualify as a director, or otherwise for services rendered by him or by such firm or Society , in connection with the promotion or formation of our Society .

- No contribution has been made by the Members as part of the Issue or separately in furtherance of the objects of the Issue.
- None of our Members' relatives have been appointed to an office or place of profit. Our Members have no interest in any property acquired or proposed to be acquired by our Society in the preceding two years of filing this Draft Prospectus. No benefit/interest will accrue to our Promoter/Members out of the objects of the Issue.
- None of our Members have any financial or material interest in the Issue.

Other understanding and confirmations

Our Society confirms that the permanent account number of our Governing Body Members has been submitted to the Stock Exchanges at the time of filing this Draft Fund Raising Document.

There has been no change in the Governing Body Members of our Society for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document.

Other managerial staff of our Society

Mr. Prashant Sharma

Mr. Prashant Sharma is the Chief Executive Officer and in charge of the day-to-day affairs of the organisation, being responsible for the several key functions including administration and execution of programs interventions. He drives the society's growth by being responsible for overall projects implementation with operational excellence. Mr. Sharma holds a master's degree in business management. *Association with the organization since 2012.*

Ms. Tripti Upadhyay

Ms. Tripti Upadhyay is the Impact Manager of our Society. She holds master's degree in education from Azim Premji University. Ms Upadhyay has a total work experience of over 7 years in education management and administration of non-profit organisation. Her role in the successful functioning of SSISM is that of a strong pillar, providing stability, support, and direction to the institution. *Association with the organization since 2022.*

Mr. Jitendra Sharma

Mr. Jitendra Sharma is the Head of Accounts for our Society. He holds master's degree in commerce. Mr. Jitendra has rich experience in reporting, auditing, and managing organizational finances. He also serves as the primary liaison for the organization, coordinating directly with auditors and regulatory bodies. *Association with the organization since 2011.*

Compensation to the governing body members

The Governing Body Members of our Society do not receive any remuneration from the society.

Performance appraisal process:

We have a periodic performance appraisal process for our employees, wherein the increments and incentives are paid on the basis of the target achieved by such employees that are set at the beginning of the year. We issue appointment letters to our employees which set out the terms of employment, including date of commencement, place of employment, working hours, job description, roles and responsibilities.

Details of any acquisition or amalgamation in the last one year

Our Society has not entered into any acquisitions or amalgamation with any entity in the one year preceding the date of this Draft Fund Raising Document.

Details of any reorganization or reconstruction in the last one year

Our Society has not undergone any reorganization or reconstruction in the one year preceding the date of this Draft Fund Raising Document.

Key terms of material agreements and material contracts

Other than the below mentioned agreements, our Society has not entered into any other material agreements and material contracts which are not in the ordinary course of business, in the two years preceding the date of this Draft Fund Raising Document.

Subsidiaries, Associates and Joint Ventures

As on the date of this Draft Fund Raising Document, our Society does not have any subsidiaries, associates, or joint ventures.

Credibility

Our Society has received the necessary licenses, permissions, and approvals from the Central and State Governments and other agencies/regulatory authorities/certification bodies required to undertake the Issue or continue our activities.

OBJECTS OF THE ISSUE

Issue Proceeds

Our Society has filed this Draft Fund Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹1 each aggregating up to ₹ 100 lakhs. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, BSE Norms, and the Companies Act and the rules made thereunder, as applicable.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not-for-Profit Organization in accordance with these regulations shall be deemed to be in compliance with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

Our Society proposes to utilize the proceeds raised through the Issue, after deducting the Issue related expenses to the extent payable by our Society ("**Net Proceeds**") towards funding the objects listed under this section.

The details of the proceeds of the Issue are summarized below:

S. No.	Particulars of the Issue	Estimated amount (in ₹ lakhs)
1.	Gross Proceeds of the Issue	Up to 100
2.	Less: Issue related expenses*	
3.	Net Proceeds*	Up to 100

* *The above Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors.*

Requirement of funds and utilisation of net proceeds

The Instruments shall be utilized for the project titled "Access to higher education excellence for Selected Meritorious Economically Disadvantaged Students at Sant Singaji Institute of Science and Management" (the "Project").

The following table sets out the amount proposed to be financed from Net Proceeds:

Sr. No.	Particulars	Cost (INR)
1	Cost per beneficiary (average, 400 children over 12 months)	₹ 25,000 (annual)
2	Total Project Budget required for 400 Beneficiaries	₹ 100,00,000

(hereinafter collectively referred to as the **"Objects of the Issue"**).
The main objects clause of the Memorandum of Association of our Society permits our Society to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

PROJECT INFORMATION

Title of the Project

"Access to higher education excellence for Selected Meritorious Economically Disadvantaged Students at Sant Singaji Institute of Science and Management".

Implementing Institution

Sant Singaji Institute of Science and Management (SSISM), affiliated to Vikram University Ujjain for providing higher education degree courses primarily in the areas of engineering, sciences, and management.

Project Location

The Project will be implemented at the SSISM campus at Sandalpur, Dist Dewas, Madhya Pradesh, with outreach to adjoining rural and semi-urban communities currently underserved in terms of high-quality education and livelihood opportunities.

Project Duration

The Project duration shall be 12 (twelve) months from the date of Allotment of the Instruments.

Rationale for the Project

Despite SSISM's demonstrated model, its 2024–25 Social Impact Assessment identifies financial constraints as the principal factor limiting the scale of its programmes. Rural youth in the Dewas–Harda–Sehore catchment continue to face compounding barriers to formal-sector employment and higher education:

- Limited household capacity to pay tuition, examination, and certification fees, particularly for daughters of farmers, daily-wage labourers, and frontline workers
- Low exposure to structured digital-skills, employability, and entrepreneurship training outside the classroom
- Weak linkages between rural colleges and industry for internships, mentorship, and placement
- Persistent gender gaps in access to higher education and professional careers
- Absence of systematic post-placement tracking to verify real-world impact and inform programme design

The “Access to Excellence” Programme is designed to directly address each of these barriers for a defined cohort of 400 economically disadvantaged students by combining scholarship support, structured skill training, and rigorous outcome measurement — building on SSISM's existing infrastructure and 15-year institutional track record rather than requiring new capital investment.

Objectives of the Project

The project seeks to attain the following specific objectives over its 12-month implementation period:

- Provide scholarship and fee support to 400 economically disadvantaged students to remove financial barriers to enrolment and continuation in AICTE/university-affiliated degree programmes
- Deliver structured skill development training (MEG/BEG/ITEG) to ensure all 400 beneficiaries graduate with at least one industry-relevant certification
- Strengthen industry linkages, mentorship, and internship placement to raise the employability and placement rate of the cohort
- Sustain SSISM's gender-equity track record by ensuring a minimum 50% share of female beneficiaries
- Institute 100% socio-economic verification (home visits and documentary checks) for transparent, fair beneficiary selection
- Track 100% of beneficiaries for 3–6 months post-graduation/placement to measure real-world career impact

Target Beneficiaries and Selection Criteria

Beneficiaries will be selected from economically weaker sections, including students from low-income farming families, daily-wage-labourer households, and children of frontline workers, across SSISM's existing catchment of Dewas, Harda, and Sehore districts of Madhya Pradesh. Selection will follow a transparent, documented process:

- Income certificates and educational qualification documents verified for every applicant
- Home visits conducted to verify the socio-economic background of applicants prior to selection
- Priority to first-generation learners, girls, and differently-abled candidates, consistent with SSISM's established inclusion practice

Selected Meritorious Economically Disadvantaged Students (SMEDS) will comprise:

(a) existing students whose services will be upgraded; and
(b) new students enrolled from economically weaker and marginalized communities.

Geographic Scope and Verification Process

The programme will be implemented at SSISM's existing campus in Sandalpur, Tehsil Khategaon, District Dewas — within the Gondwana belt of central Madhya Pradesh — with outreach for admissions and

verification extending across the Dewas, Harda, and Sehore districts, consistent with SSISM's current and historical catchment area. The Project seeks to deepen the documented impact of the institution, which has already recorded significant gains in education, employment, and overall development of the students and society at large. Families and communities of these students will benefit indirectly through reduced financial burden and future growth opportunities.

To ensure fairness and transparency in fund utilisation, SSES will conduct home visits to verify the socio-economic background of every applicant, cross-checked against income certificates and educational records. Selection outcomes and utilisation of scholarship funds will be documented and made available for review by donors, CSR contributors, and the SSE, consistent with the Society's existing MEG/BEG/ITEG administrative processes.

Programme Components

Component	Description
Scholarships & Fee Support	Partial tuition, examination, and hostel/travel fee assistance for 400 selected students across degree programmes
Skill Development (MEG/BEG/ITEG)	Structured, level-wise skilling in MS Office, touch-typing, Tally, Power BI, MERN/Python/AI, and UI-UX, delivered alongside academic instruction
Certification & Assessment	NPTEL certifications, AMCAT/psychometric assessment, Tally/Power BI certification, and university examination facilitation
Industry Mentorship & Internships	Guest lectures, mentoring, and live internships with SSISM's network of 25+ industry partners and 7 on-campus IT firms
Career Counselling & Placement Support	Personality development, interview preparation, resume building, and structured placement-cell support
Community Outreach & Verification	Admissions outreach and home-visit-based socio-economic verification across the catchment districts
Monitoring, Evaluation & Alumni Tracking	Systematic 3–6 month post-graduation tracking of all beneficiaries to measure career impact

Budget and Financial Plan

In accordance with SSE Framework requirements, the entire Net Proceeds of the Issue are proposed to be applied towards operating (revenue) expenditure only. No capital expenditure — such as construction, land, or fixed-asset purchase — is included in this budget; the programme utilises SSISM's existing campus infrastructure.

#	Budget Head (Operating Expenditure)	Category	Annual Budget (₹)	% of Total
1	Scholarships & Tuition Fee Support for disadvantaged students	Degree Programme Support	48,00,000	48.0%
2	Skill Development Training — MEG/BEG/ITEG modules (trainer honoraria, content)	Skill Development	15,00,000	15.0%
3	Industry Mentorship, Internship Facilitation & Placement Cell	Placement & Industry Linkage	8,00,000	8.0%
4	Certification & Examination Fees (NPTEL, AMCAT, Tally/Power BI, university)	Skill Development	6,00,000	6.0%
5	Study Material, Books & Digital Courseware	Degree Programme Support	5,00,000	5.0%
6	Career Counselling & Personality Development Workshops	Placement & Industry Linkage	4,00,000	4.0%
7	Community Outreach, Admissions & Socio-Economic Verification	Degree Programme Support	3,00,000	3.0%
8	Monitoring, Evaluation & Alumni Tracking (3–6 month post-placement)	Programme Administration	4,00,000	4.0%

9	Programme Management & Coordination Staff	Programme Administration	5,00,000	5.0%
10	Administrative & Overhead Cost	Programme Administration	2,00,000	2.0%
	TOTAL PROJECT BUDGET		1,00,00,000	100.0%

Quarterly Fund Deployment Schedule

Fund deployment follows SSISM's academic calendar: scholarship disbursements are concentrated around semester admission points (Q2 and Q4), while skill-training, mentorship, and placement-related expenditure ramp up progressively through the year as cohorts move from onboarding to internships to placement.

Budget Head	Q1 (₹)	Q2 (₹)	Q3 (₹)	Q4 (₹)	Annual (₹)
Scholarships & Tuition Fee Support	4,80,000	19,20,000	4,80,000	19,20,000	48,00,000
Skill Development Training	1,50,000	4,50,000	4,50,000	4,50,000	15,00,000
Industry Mentorship & Placement	40,000	1,60,000	2,80,000	3,20,000	8,00,000
Certification & Examination Fees	30,000	1,50,000	1,50,000	2,70,000	6,00,000
Study Material & Courseware	2,00,000	1,50,000	75,000	75,000	5,00,000
Career Counselling & Personality Dev.	40,000	1,20,000	1,20,000	1,20,000	4,00,000
Community Outreach & Verification	1,80,000	90,000	15,000	15,000	3,00,000
Monitoring, Evaluation & Alumni Tracking	40,000	1,00,000	1,20,000	1,40,000	4,00,000
Programme Management & Coordination	1,25,000	1,25,000	1,25,000	1,25,000	5,00,000
Administrative & Overhead Cost	50,000	50,000	50,000	50,000	2,00,000
TOTAL	**13,35,000**	**33,15,000**	**18,65,000**	**34,85,000**	**1,00,00,000**

Per-Capita Cost Analysis

This per-capita cost compares favourably with peer education projects reviewed for benchmarking purposes — reflecting SSISM's ability to leverage existing infrastructure, faculty, and its on-campus industry ecosystem, so that Issue proceeds are concentrated on direct scholarship, skilling, and placement support rather than fixed overheads.

Metric	Value
Total Project Budget	₹ 1,00,00,000
Total Beneficiaries	400 Students
Programme Duration	12 Months
Per-Beneficiary Annual Cost	₹ 25,000
Per-Beneficiary Monthly Cost	₹ 2,083

Expected Outcomes, KPIs and Impact Metrics

KPI	Target	Basis / Assumption
Total students enrolled/supported	400	Equal to total funded beneficiaries
Female beneficiaries (minimum share)	200 (50%)	Consistent with SSISM's gender-equity track record
Beneficiaries verified via home visit	100%	Mandatory transparency requirement
Skill certifications awarded (MEG/BEG/ITEG/NPTEL/AMCAT)	400	At least one certification per beneficiary
Beneficiaries completing internship / industry exposure	280 (70%)	Target exposure rate

Placement / higher-education progression rate	60%	Aligned to SSISM's 3-year historical average
Beneficiaries tracked 3–6 months post-placement	100%	Full alumni-tracking commitment
Final-year pass rate	90%+	Consistent with SSISM's 90–92% historical pass rate

Monitoring, Evaluation and Reporting Framework

SSES will implement a structured M&E framework to ensure transparent utilisation of Issue proceeds and credible reporting of outcomes to the SSE, donors, and CSR contributors:

- Baseline data captured at selection stage (income status, prior academic record, demographic profile)
- Quarterly progress reports tracking enrolment, disbursement, training completion, and expenditure against the budget in Section 8
- A dedicated alumni-tracking system (CRM/Google-Form based) following every beneficiary for 3–6 months post-placement or graduation
- Independent Social Impact Assessment at project close, in line with SSISM's existing practice of engaging third-party SIA entities
- Annual Impact Report published and shared with the SSE, donors, and regulatory stakeholders

Sustainability Plan

Beyond the 12-month funding period, SSES will pursue the following measures to sustain and extend the programme's impact, building on strategies already validated at the institutional level:

- Alumni Endowment Fund — formalising contributions from SSISM's 5,000+ alumni network into a self-sustaining scholarship corpus
- Tiered CSR Partnership Programme — offering differentiated sponsorship packages (Scholarship Sponsor, Lab Sponsor) to corporate partners
- Formalisation of the on-campus IT ecosystem as a registered business incubator, unlocking DPIIT Startup India benefits and mentorship
- Government grant access — RUSA, DST rural technology grants, and NSDC/PM Kaushal Vikas Yojana co-funding
- Continued diversification of donor base, following SSES's existing relationships and partnerships with individual and institutional donors

Governance and Fund Utilization Assurance

SSES will ensure disciplined, transparent utilisation of Issue proceeds through the following governance mechanisms:

- Funds applied strictly to the operating-expense budget heads, with no diversion to capital expenditure
- Quarterly fund-utilisation reporting against the deployment schedule, reviewed by the Society's governing body
- Independent statutory audit of programme accounts, consistent with SSES's existing financial reporting practices
- Continued engagement of an SIA-certified assessor for periodic independent verification of reported outcomes
- Full compliance with SEBI (ICDR) Regulations, 2018 (Chapter X-A) and the SSE Framework governing ZCZP instruments

Project Conclusion

₹ 1 Cr Fund Raise Target	**400** Direct Beneficiaries	**12 Months** Programme Duration	**100%** Operating Expenditure
₹ 25,000 Per-Beneficiary Annual Cost	**₹ 2,083** Per-Beneficiary Monthly Cost	**56%** Direct Degree Programme Support	**11%** Administrative Overhead

The “Access to Excellence” Programme represents a focused, cost-efficient, and evidence-based extension of

SSES/SSISM's 15-year track record in rural higher education. By directing ₹ 1,00,00,000 of operating-expense funding to scholarships, structured skill development, and industry linkage for 400 economically disadvantaged students, the programme is designed to deliver measurable outcomes in education access, employability, and gender equity.

SECTION IV – FINANCE

RELATED PARTY TRANSACTIONS

The details of related party transactions that we have entered into during Fiscal 2025, Fiscal 2024 and Fiscal 2023 are provided under "*Financial Information*" on page 47 of this Draft Fund Raising Document.

FINANCIAL INFORMATION

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SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

BALANCE SHEET AS AT MARCH 31, 2025

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT			**FIXED ASSETS**	
Corpus Fund		21764259.00	(As per schedule "B")	49848176.13
SURPLUS IN INCOME & EXPENDITURE ACCOUNT			**CURRENT ASSETS, LOANS & ADVANCES**	
Opening Balance	10909826.10			
Add : Surplus during the year	1464447.10	12374273.20	**Current Assets :-**	
			Tuition Fees Receivable	2637029.00
Advance Aganst Donation		5420102.00	TDS Receivable	10340.00
UNSECURED LOANS			Cash in hand	750710.15
(As per schedule "A")		20843179.53	Cash at Bank	8196515.07
			(As per schedule "C")	
			Deposits	124489.88
CURRENT LIABILITIES & PROVISIONS			**Loans & Advances :-**	
Provision for Audit Fees		45000.00	Advance	5432751.00
Expenses Payable		3293217.00	(As per schedule "D")	
Sundry Creditors		3459980.50		
		67000011.23		67000011.23
				0.00

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

CHAIRMAN

Shri Sant Singaji Educational Society Sendalpur

Place : Indore
Date - 24/09/2025
UDIN-25074831BMLY1G2001

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831

Nahata Mahajan & Co. INDORE

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	45000.00	By Fees from Students	20818000.00
To Affilation Fees	778511.80	By Donation	7267231.91
To Bank Charges	22320.47	By Other Income	195141.13
To Building Insurance	22644.00	By Interest from Bank	47184.00
To Miscellaneous Exp.	258593.00		
To Depreciation	3371619.78		
To Electricity & Internate Expense	592301.89		
To Fuel Expense	2432968.00		
To Fright And Cartage	5700.00		
To Property Tax	18000.00		
To Legal & Professional Fees	53700.00		
To Marketing & Advertising Exp.	361600.00		
To Fees Return	33000.00		
To Office Exp.	193450.00		
To Education Tour & Travelling Exp.	530419.00		
To Student Development	566920.00		
To Printing & Stationary	190805.00		
To Salary	15852184.00		
To Staff Welfare	238880.00		
To University Expenses	17500.00		
To Exam Exp.	156050.00		
To Sports Exp.	116210.00		
To Sundry Balance Written off	232968.00		
To Vehicle Repair & Maintainance	771765.00		
To Excess of Income over Expenditure	1464447.10		
TOTAL	28327557.04	TOTAL	28327557.04

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

Shri Sant Singaji Educational Society Sandalpur

CHAIRMAN

Place : Indore
Date - 24/09/2025

UDIN-25074B31BMLYLQ2001

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

Nahata Mahajan & Co. INDORE

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE
FOR THE YEAR 2024-25

UNSECURED LOANS — **SCHEDULE "A"**

PARTICULARS	AMOUNT(Rs.)
Ajeet Sharma	450000.00
Ameeta Dubey	490000.00
Anil Sharma	88500.00
Anjul Dubey	1624000.00
Anurag Bansal	800001.00
Goutam Parida	100000.00
Kalpana Dubey	1765900.00
Mekin Maheshwari	2500000.00
Mishraj Bhopal	100000.00
Santosh Raghu Shetty, Banglore	9956900.00
Pranjal Dubey	10378.53
Prashant Banglaore	100000.00
Raju Bhai	987500.00
Ravi Kumar	940000.00
Rohit Verma	200000.00
Sandeep Menan	500000.00
Total	20643179.53

BANK ACCOUNTS — **SCHEDULE "C"**

PARTICULARS	AMOUNT(Rs.)
Axis Bank	1197452.03
Bank of Baroda A/c No. 497	9606.45
Bank of India A/c no.001	5434693.91
Bank of India A/c No.002	68097.31
Bank of India A/c No. 003	365.21
Bank of India A/c No. 004	1017814.44
HDFC Bank, Khategaon FCRA	49726.89
HDFC Bank, Khategaon	14697.71
HDFC Bank, Society	5109.00
ICICI Bank 3549	5245.28
ICICI Bank Harda	17794.20
ICICI Bank, Khategaon pool a/c	7867.00
Narmada Grameen Bank Sandalpur A/c No. 257	8467.00
Narmada Grameen Bank Sandalpur A/c No 6902	10979.00
State Bank of India	348569.64
Total	8196515.07

ADVANCE — **SCHEDULE "D"**

PARTICULARS	AMOUNT(Rs.)
Devashish Pattnayak, Banglore	450000.00
Dinesh Vishvakarma	20000.00
Hariom Yadav	30000.00
Jitendra Sharma	1022000.00
Kishan Mundra	300000.00
Prashant Sharma	67000.00
Radheshyam Nagar	55500.00
Pranjal Dubey	1832251.00
Sunil Gangle	356000.00
Sant Singaji Engineering Colge	1250000.00
Tripti Upadhyay	50000.00
Total	5432751.00

Mahata Mahajan & Co. INDORE

Shri Sant Singaji Educational Society Sandalpur

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

68, SAKET NAGAR, INDORE

SCHEDULE "B"

FIXED ASSETS FOR THE YEAR ENDED 31.03.2025

DESCRIPTION OF ITEMS	RATE %	OPENING BALANCE	ADDITION BEFORE SEPTEMBER	ADDITION AFTER SEPTEMBER	DELETION	TOTAL	DEPRECI-ATION	CLOSING BALANCE
Land at Sandalpur	0	1866817.00	0.00	0.00	0.00	1866817.00	0.00	1866817.00
Building	5	40289582.03	1311615.00	1347198.00	1229411.00	41718984.03	2052269.25	39666714.78
Furniture & Fixtures	10	3783292.69	137000.00	0.00	0.00	3920292.69	392029.27	3528263.42
Computer	40	113714.89	7800.00	768095.00	0.00	889609.89	202224.95	687384.93
Lab Equipments	15	44450.12	0.00	0.00	0.00	44450.12	6667.52	37782.60
Office Equipments	15	253044.53	124635.00	0.00	0.00	377679.53	56651.93	321027.60
Vehicles	15	852097.06	0.00	0.00	0.00	852097.06	127814.56	724282.50
Ceiling Fan Bajaj	10	17131.81	0.00	0.00	0.00	17131.81	1713.18	15418.63
Library Books	40	9356.19	0.00	0.00	0.00	9356.19	3742.48	5613.71
Second hand Bus	15	351768.82	0.00	0.00	0.00	351768.82	52765.32	299003.50
New Eicher Bus	15	2549408.84	0.00	0.00	0.00	2549408.84	382411.33	2166997.52
New Generator	15	198757.80	0.00	0.00	0.00	198757.80	29813.67	168944.13
Electric Transfarmar	15	323195.26	0.00	0.00	0.00	323195.26	48479.29	274715.97
LCD TV	15	100246.88	0.00	0.00	0.00	100246.88	15037.03	85209.84
Oxygen Concentrator	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		50752863.91	1581050.00	2115293.00	1229411.00	53219795.91	3371619.78	49848176.13

Acknowledgement Number:806564990240925

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SHRI SANT SINGAJI EDUCATIONAL SOCIETY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2025 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2025; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2025.

Subject to the following observations/qualifications-

The prescribed particulars are annexed hereto.

Name of Chartered Accountant	NAHATA MAHAJAN & CO.
Membership Number	ARCA074831
Firm Registration Number	0009739C
Address	110, ROYAL RATAN 7, M.G. ROAD INDORE MADHYA PRADESH
IP Address	171.61.56.39
Place	INDORE
Date	24-Sep-2025

Acknowledgement Number:806900391240925 **Date of filing : 24-Sep-2025**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2025-26

PAN	AADAS8474Q		
Name	SHRI SANT SINGAJI EDUCATIONAL SOCIETY		
Address	68, -, -, SAKET NAGAR , INDORE , 18-Madhya Pradesh , 452001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	806900391240925

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	10,340
	(+) Tax Payable /(-) Refundable (6-7)	8	(-) 10,340
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by PRANJAL DUBEY in the capacity of Principal Officer having PAN AGFPD2241M from IP address 171.61.56.39 on 24-Sep-2025 14:15:04 DSC Sl.No & Issuer 6592677 & 159094595950040048114698471435851754266?CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional IDigiSign Pvt. Ltd.,C=IN

System Generated Barcode/QR Code

AADAS8474Q07806900391240925 5d84f2f6dc1926794d656a854dc691a1d1809fcd

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

BALANCE SHEET AS AT MARCH 31, 2024

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT			**FIXED ASSETS**	
Corpus Fund		21764259.00	(As per schedule "B")	50752863.91
SURPLUS IN INCOME & EXPENDITURE ACCOUNT			**CURRENT ASSETS, LOANS & ADVANCES**	
Opening Balance	9256967.08			
Add : Surplus during the year	1652859.02	10909826.10	**Current Assets :-**	
			Tuition Fees Receivable	759930.00
			TDS Receivable	700.00
UNSECURED LOANS				
(As per schedule "A")		22757179.53	Cash in hand	1640892.15
			Cash at Bank	5506679.19
			(As per schedule "C")	
CURRENT LIABILITIES & PROVISIONS			Deposits	114954.88
			Sundry Debtors	1923430.00
Provision for Audit Fees		45000.00		
Expenses Payable		3005990.00	**Loans & Advances :-**	
Sundry Creditors		3886463.50	Advance	1437000.00
			(As per schedule "D")	
			Deposit Related to NCVT	232268.00
		62368718.13		62368718.13
				0.00

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

CHAIRMAN

Place : Indore
Date - 30/09/2024

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831
UDIN:24074831BKFAAD2364

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	45000.00	By Fees from Students	16364000.00
To Affilation Fees	860051.80	By Donation	6505078.56
To Bank Charges	17306.20	By Other Income	220915.95
To Lab Exp.	63872.00	By Interest from Bank	48222.00
To Miscellaneous Exp.	267046.00		
To Depreciation	3285882.16		
To Electricity & Internate Expense	473771.33		
To Fuel Expense	1943401.00		
To Fright And Cartage	5750.00		
To Interest From Other	10800.00		
To Legal & Professional Fees	354400.00		
To Marketing Exp.	301800.00		
To Fees Return	80900.00		
To Office Exp.	121130.00		
To Office Rent	96000.00		
To Education Tour & Travlelling Exp.	364680.00		
To Student Development	495870.00		
To Printing & Stationary	161390.00		
To Salary	12785321.00		
To Staff Welfare	204896.00		
To University Expenses	2334.00		
To Exam Exp.	118900.00		
To Sports Exp.	42155.00		
To Vehicle Repair & Maintainance	1382701.00		
To Excess of Income over Expenditure	1652859.02		
TOTAL	**25138216.51**	**TOTAL**	**25138216.51**

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

CHAIRMAN

Place : Indore
Date - 30/09/2024

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

Nahata Mahajan & Co. INDORE

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831
UDIN: 24074831BKFAAD2364

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
6B, SAKET NAGAR, INDORE
FOR THE YEAR 2023-24

UNSECURED LOANS — **SCHEDULE "A"**

PARTICULARS	AMOUNT(Rs.)
Ajeet Sharma	480000.00
Ameeta Dubey	490000.00
Anil Sharma	88500.00
Anjul Dubey	1738000.00
Anurag Bansal	800001.00
Goutam Parida	100000.00
Kalpana Dubey	1765900.00
Mekin Maheshwari	2500000.00
Mishraji Bhopal	100000.00
Santosh Raghu Shetty, Banglore	11956900.00
Pranjal Dubey	10378.53
Prashant Banglaore	100000.00
Raju Bhai	987500.00
Ravi Kumar	940000.00
Rohit Verma	200000.00
Sandeep Manan	500000.00
Total	**22767179.53**

BANK ACCOUNTS — **SCHEDULE "C"**

PARTICULARS	AMOUNT(Rs.)
Axis Bank	3183015.76
Bank of Baroda A/c No. 497	9347.45
Bank of India A/c no.001	546905.45
Bank of India A/c No.002	143870.41
Bank of India A/c No. 003	15315.73
Bank of India A/c No. 004	1469167.67
HDFC Bank, Khategaon FCRA	49726.89
HDFC Bank, Khategaon	29480.63
ICICI Bank 3549	5245.28
ICICI Bank Harda	17794.20
ICICI Bank, Khategaon pool a/c	7667.00
Narmada Grameen Bank Sandalpur A/c No. 257	8360.00
Narmada Grameen Bank Sandalpur A/c No.6902	10604.00
State Bank of India	9778.70
Total	**5506679.19**

ADVANÇE — **SCHEDULE "D"**

PARTICULARS	AMOUNT(Rs.)
Sunil Gangle	545000.00
Radheshyam Nagar	55000.00
Kishan Mundra	300000.00
Dinesh Vishvakarma	20000.00
Prashant Sharma	67000.00
Devashish Pattnayak, Banglore	450000.00
Total	**1437000.00**

Mahata Mahajan & Co. INDORE

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

68, SAKET NAGAR, INDORE

SCHEDULE "B"

FIXED ASSETS FOR THE YEAR ENDED 31.03.2024

DESCRIPTION OF ITEMS	RATE %	OPENING BALANCE	ADDITION BEFORE SEPTEMBER	ADDITION AFTER SEPTEMBER	DELETION	TOTAL	DEPRECI-ATION	CLOSING BALANCE
Land at Sandalpur	0	1866817.00	0.00	0.00	0.00	1866817.00	0.00	1866817.00
Building	5	40321977.51	3550101.00	3025858.00	4567478.00	42330458.51	2040876.48	40289582.03
Furniture & Fixtures	10	2581962.43	226200.00	1322030.00	0.00	4130212.43	346919.74	3783292.69
Computer	40	189524.81	0.00	0.00	0.00	189524.81	75809.92	113714.89
Lab Equipments	15	52294.26	0.00	0.00	0.00	52294.26	7844.14	44450.12
Office Equipments	15	152117.83	16000.00	119075.00	0.00	287192.83	34148.30	253044.53
Vehicles	15	1002467.13	0.00	0.00	0.00	1002467.13	150370.07	852097.06
Ceiling Fan Bajaj	10	19035.34	0.00	0.00	0.00	19035.34	1903.53	17131.81
Library Books	40	15593.65	0.00	0.00	0.00	15593.65	6237.46	9356.19
Second hand Bus	15	413845.67	0.00	0.00	0.00	413845.67	62076.85	351768.82
New Eicher Bus	15	2999304.52	0.00	0.00	0.00	2999304.52	449895.68	2549408.84
New Generator	15	233832.70	0.00	0.00	0.00	233832.70	35074.91	198757.80
Electric Transfarmar	15	380229.72	0.00	0.00	0.00	380229.72	57034.46	323195.26
LCD TV	15	117937.50	0.00	0.00	0.00	117937.50	17690.63	100246.88
Oxygen Concentrator	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		50346960.07	3792301.00	4466963.00	4567478.00	54038746.07	3285882.16	50752863.91

Nahata Mahajan & Co. INDORE

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

Acknowledgement Number:552030180300924

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SHRI SANT SINGAJI EDUCATIONAL SOCIETY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2024 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2024; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2024.

Subject to the following observations/qualifications-

(a)

The prescribed particulars are annexed hereto.

Name of Chartered Accountant	CA. SUNIL KUMAR NAHATA
Membership Number	ARCA074831
Firm Registration Number	0009739C
Address	110, ROYAL RATAN 7, M.G. ROAD INDORE MADHYA PRADESH
IP Address	182.70.172.231
Place	INDORE
Date	30-Sep-2024

Acknowledgement Number:555804841011024 **Date of filing : 01-Oct-2024**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2024-25

PAN	AADAS8474Q		
Name	SHRI SANT SINGAJI EDUCATIONAL SOCIETY		
Address	68, -, -, SAKET NAGAR , INDORE , 18-Madhya Pradesh , 452001		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(4)-Belated	e-Filing Acknowledg ement Number	555804841011024

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and fee payable	7	0
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	0
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by PRANJAL DUBEY in the capacity of Principal Officer having PAN AGFPD2241M from IP address 27.57.144.251 on 01-Oct-2024 12:05:46 DSC Sl.No & Issuer 6592677 & 159694595950040081146984714358517542667CN=ProDigiSign Sub CA DSC 2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

System Generated Barcode/QR Code

AADAS8474Q0755580484101102 4ec32cdece3ff795fb8bd99592c376db7a9caa058

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

BALANCE SHEET AS AT MARCH 31, 2023

LIABILITIES		AMOUNT	ASSETS	AMOUNT
CAPITAL ACCOUNT			**FIXED ASSETS**	
Corpus Fund		21764259.00	(As per schedule "B")	50346959.94
SURPLUS IN INCOME & EXPENDITURE ACCOUNT			**CURRENT ASSETS, LOANS & ADVANCES**	
Opening Balance	5916611.55			
Add : Surplus during the year	3340355.53	9256967.08	**Current Assets :-**	
			Tuition Fees Receivable	2252600.00
			TDS Receivable	700.00
UNSECURED LOANS				
(As per schedule "A")		26748179.53	Cash in hand	259601.28
			Cash at Bank	5879469.01
			(As per schedule "C")	
CURRENT LIABILITIES & PROVISIONS			Deposits	114954.88
			Sundry Debtors	3179450.00
TDS Payable		61200.00		
Expenses Payable		2635189.00	**Loans & Advances :-**	
Provision for Audit Fees		37800.00	Advance	2747000.00
Sundry Creditors		4509408.50	(As per schedule "D")	
			Deposit Related to NCVT	232268.00
		65013003.11		65013003.11
				0.00

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

CHAIRMAN

Place : Indore
Date - 26/10/2023

UDIN: 23074331BGXXKV9532

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

Nahata Mahajan & Co. INDORE

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Audit Fees	37800.00	By Fees from Students	15861400.00
To Bank Charges	73710.78	By Donation	9278382.61
To Lab Exp.	80000.00	By Other Income	933998.00
To Miscellaneous Exp.	187015.00	By Interest from Bank	31607.63
To Depreciation	3464682.89		
To Electricity & Internale Expense	235719.00		
To Fuel Expense	2469563.00		
To Fright And Cartage	32500.00		
To Interest From Other	612000.00		
To Legal & Professional Fees	5000.00		
To Marketing Exp.	187651.24		
To Fees Return	82000.00		
To Office Exp.	213150.00		
ToOffice Rent	84000.00		
To Travlelling Exp.	120000.00		
To Student Development	655522.00		
To Printing & Stationary	183200.00		
To Salary	11355407.00		
To Staff Welfare	243960.00		
To University Expenses	592271.80		
To Exam Exp.	21600.00		
To Fees Concession	805875.00		
To Vehicle Repair & Maintainance	1022405.00		
To Excess of Income over Expenditure	3340355.53		
TOTAL	**26105388.24**	**TOTAL**	**26105388.24**

For SHREE SANT SINGAJI EDUCATIONAL SOCIETY

CHAIRMAN

Place : Indore
Date - 26/10/2023

UDIN: 23074831BKXKV9532

AS PER OUR REPORT OF EVEN DATE ANNEXED
FOR NAHATA MAHAJAN & CO.
CHARTERED ACCOUNTANTS
FRN:009739C

CA. SUNIL KUMAR NAHATA
(PARTNER)
M. No. 074831

SHRI SANT SINGAJI EDUCATIONAL SOCIETY
68, SAKET NAGAR, INDORE
FOR THE YEAR 2022-23

UNSECURED LOANS — **SCHEDULE "A"**

PARTICULARS	AMOUNT(Rs.)
Ajeet Sharma	480000.00
Ameeta Dubey	490000.00
Anil Sharma	86500.00
Anjul Dubey	4281000.00
Anurag Bansal	800001.00
Goutam Parida	100000.00
Kalpana Dubey	2215900.00
Mekin Maheshwari	2500000.00
Mishraji Bhopal	100000.00
Santosh Raghu Shetty, Banglore	12856900.00
Navlesh Pathak	98000.00
Pranjal Dubey	10378.53
Prashant Banglaore	100000.00
Raju Bhai	987500.00
Ravi Kumar	940000.00
Rohit Verma	200000.00
Sandeep Manan	500000.00
Total	**26748179.53**

BANK ACCOUNTS — **SCHEDULE "C"**

PARTICULARS	AMOUNT(Rs.)
Axis Bank	396483.85
Bank of Baroda A/c No. 497	5468.45
Bank of India A/c no.001	2672662.65
Bank of India A/c No.002	62914.71
Bank of India A/c No. 003	92505.96
Bank of India A/c No. 004	1695033.68
HDFC Bank, Khategaon FCRA	49726.89
HDFC Bank, Khategaon	15188.63
ICICI Bank 3549	5245.28
ICICI Bank Harda	17268.20
ICICI Bank, Khategaon pool a/c	7867.00
Narmada Grameen Bank Sandalpur A/c No. 257	8254.00
Narmada Grameen Bank Sandalpur A/c No.6902	10634.00
State Bank of India	838215.71
Total	**5879469.01**

ADVANCE — **SCHEDULE "D"**

PARTICULARS	AMOUNT(Rs.)
Sunil Gangle	700000.00
Jitendra Sharma	645000.00
Kishan Mundra	300000.00
Ashish Dubey	200000.00
Prashant Sharma	252000.00
Rupesh Yadav	200000.00
Devashish Pattnayak, Banglore	450000.00
Total	**2747000.00**

Mahata Mahajan & Co. INDORE

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

68, SAKET NAGAR, INDORE

SCHEDULE "B"

FIXED ASSETS FOR THE YEAR ENDED 31.03.2023

DESCRIPTION OF ITEMS	RATE %	OPENING BALANCE	ADDITION BEFORE SEPTEMBER	ADDITION AFTER SEPTEMBER	DELETION	TOTAL	DEPRECI-ATION	CLOSING BALANCE
Land at Sandalpur	0	1866817.00	0.00	0.00	0.00	1866817.00	0.00	1866817.00
Building	5	40818548.56	924446.00	683213.00	0.00	42426207.56	2104230.05	40321977.51
Furniture & Fixtures	10	2654758.53	181700.00	30705.00	0.00	2867163.53	285181.10	2581982.43
Computer	40	156150.69	159724.00	0.00	0.00	315874.69	126349.88	189524.81
Lab Equipments	15	61522.66	0.00	0.00	0.00	61522.66	9228.40	52294.26
Office Equipments	15	100797.45	56400.00	20000.00	0.00	177197.45	25079.62	152117.83
Vehicles	15	1179373.09	0.00	0.00	0.00	1179373.09	176905.96	1002467.13
Ceiling Fan Bajaj	10	21150.38	0.00	0.00	0.00	21150.38	2115.04	19035.34
Library Books	40	789.41	0.00	18900.00	0.00	19689.41	4095.77	15593.65
Second hand Bus	15	486877.25	0.00	0.00	0.00	486877.25	73031.59	413845.67
New Eicher Bus	15	3528593.56	0.00	0.00	0.00	3528593.56	529289.03	2999304.52
New Generator	15	275097.29	0.00	0.00	0.00	275097.29	41264.59	233832.70
Electric Transfarmar	15	447329.08	0.00	0.00	0.00	447329.08	67099.36	380229.72
LCD TV	15	138750.00	0.00	0.00	0.00	138750.00	20812.50	117937.50
Oxygen Concentrator	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL		**51736554.96**	**1322270.00**	**752818.00**	**0.00**	**53811642.96**	**3464682.89**	**50346960.07**

Rabata Mahajan & Co. INDORE

SHRI SANT SINGAJI EDUCATIONAL SOCIETY

Acknowledgement Number:472122440301023

FORM NO. 10B

[See rule 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of subsection (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

We have examined the balance sheet of SHRI SANT SINGAJI EDUCATIONAL SOCIETY [name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution] as at 31-Mar-2023 and the Income and Expenditure account or Profit and Loss account for the year ended on that date are in agreement with the books of account maintained by the said fund or trust or institution or university or other educational institution or hospital or other medical institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit.

In our opinion, proper books of account have been maintained at the registered office of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution at the address mentioned at serial number 14 of the Annexure:

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to following observations or qualifications-

(a)
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named fund or trust or institution or university or other educational institution or hospital or other medical institution as on 31-Mar-2023; and

(ii) in the case of the Income and Expenditure account or Profit and Loss account, of the income and application or profit or loss of its accounting year ending on 31-Mar-2023.

Subject to the following observations/qualifications-

(a)
The prescribed particulars are annexed hereto.

INDORE
30-Oct-2023

CA. SUNIL KUMAR NAHATA
ARCA074831
0009739C
110, ROYAL RATAN 7, M.G. ROAD INDORE MADHYA PRADESH
122.161.15.24

CONFIRMATION ON AUDITORS REPORT

We confirm that there are no material qualifications or material irregularities reported by the Auditors in neither the Audited Financial Statements nor any notices received etc.

FINANCIAL INDEBTEDNESS

A. Details of outstanding secured borrowings as on the date of this Draft Fund Raising Document.
Our Society has outstanding secured borrowings of Rs 98.1 Lakh on 31 March 2026 (Nil on 31 March 2025).

B. Details of outstanding unsecured borrowings as on the date of this Draft Fund Raising Document:
Our Society has outstanding unsecured borrowing of Rs 175.9 Lakh on 31 March 2026 (Rs 206.4 on 31 March 2025).

C. Details of outstanding non-convertible securities as on the date of this Draft Fund Raising Document:
Our Society has no outstanding non-convertible securities, as on the date of this Draft Fund Raising Document.

D. Details of commercial paper issuances as on as on the date of this Draft Fund Raising Document:
Our Society has no commercial papers listed, as on the date of this Draft Fund Raising Document.

E. Details of bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds, Optionally Convertible Debentures, Preference Shares) from financial institutions or financial creditors, as on the date of this Draft Fund Raising Document:
The outstanding secured borrowings mentioned in Point A above are due from Capri Global Capital Ltd. on 31 March 2026 (Nil on 31 March 2025).

F. Corporate guarantees issued by our Society as on the date of this Draft Fund Raising Document:
Our Society has not provided any corporate guarantees, as on the date of this Draft Fund Raising Document.

G. Details of inter-corporate deposits as on the date of this Draft Fund Raising Document:
Our Society has no inter – corporate deposits, as on the date of this Draft Fund Raising Document.

H. Details of loans from Directors and Relatives of Directors as on the date of this Draft Fund Raising Document:
Our Society has not availed or given any loans from or to the Directors or relatives of the Directors as on the date of this Draft Fund Raising Document.

I. Details of external commercial borrowings as on as on the date of this Draft Fund Raising Document:
Our Society has no outstanding external commercial borrowings, as on the date of this Draft Fund Raising Document.

J. Details of sub-ordinate debt as on as on the date of this Draft Fund Raising Document:
Our Society has no outstanding sub – ordinate debt, as on the date of this Draft Fund Raising Document.

K. Details of perpetual debt as on as on the date of this Draft Fund Raising Document:
Our Society has no outstanding perpetual debt, as on the date of this Draft Fund Raising Document.

L. Servicing behavior on existing debt securities, payment of interest on due dates on financing facilities or debt securities:
Nil

M. List of top 10 holders of non-convertible securities (secured and unsecured) in terms of value (on a cumulative basis) as on as on the date of this Draft Fund Raising Document:
Nil

N. List of top 10 holders of commercial paper (secured and unsecured) in terms of value (on a cumulative basis) as on as on the date of this Draft Fund Raising Document:
Nil

O. Details of any outstanding borrowings taken/ debt securities issued where taken/ issued (a) for consideration other than cash, whether in whole or in part, (b) at a premium or discount, or (c) in pursuance of an option as on as on the date of this Draft Fund Raising Document:
Nil

P. Details of any other contingent liabilities of our Society based on the last audited financial statements including amount and nature of liability:
For details of the contingent liabilities of our Society in the last three financial years, please see "Financial Information" on page 47 of this Draft Fund Raising Document.

As on the date of this Draft Fund Raising Document, there has been no default or non-payment of statutory dues in the preceding three financial years and current financial year.

SECTION V – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION

Neither our Society nor its Governing Body Members ("**Relevant Parties**") are party to any:
(i) Pending Litigation: There is no ongoing litigation or potential material adverse effects on our Society's financial position, influencing investor decisions in the current or subsequent investment phases.

(ii) Default or Non-payment: Our Society has not defaulted on any statutory dues, ensuring financial integrity and adherence to regulatory obligations.

(iii) Disciplinary Action: No disciplinary action has been taken by SEBI or Stock Exchange against our founder member or Society in the past five financial years, and there are no outstanding actions.

Additional Confirmations:

(iv) Civil Litigations: Society, Members & Founder ("Relevant Parties") are not party to any Civil Litigations.

(v) Criminal Litigations Society, Members & Founder ("Relevant Parties") are not party to any Criminal Litigations.

(vi) No Pending Proceedings: there are no any pending proceedings initiated against the social enterprise for economic offenses, ensuring compliance with legal and ethical standards.

(vii) Fund Utilization Consistency: There have been no variations in the utilization of funds previously raised by the social enterprise, maintaining transparency and consistency in financial management.

(viii) Government Approvals: We confirm that all material and necessary government approvals essential for the smooth operations of the social enterprise are in place, reflecting our commitment to regulatory adherence and compliance

It is clarified that for the purposes of the above, pre-litigation notices received or sent by the Relevant Parties from third parties (excluding notices received from statutory, regulatory or tax authorities or notices threatening criminal action) shall not be evaluated for materiality until the Relevant Party is impleaded as a party in proceedings before any judicial/ arbitral forum. Further, first information reports (whether cognizance has been taken or not) initiated against the Relevant Party shall be disclosed in this Draft Fund Raising Document.

COMPLIANCE

For the Audited Financial Statements, see 'Financial Information' on page 47 of this Draft Fund Raising Document. Further, we confirm that there are no material qualifications or material irregularities reported by the Statutory Auditors in the Audited Financial Statements nor any notices received etc.

MATERIAL DEVELOPMENTS

Since March 31, 2025 till the date of filing this Draft Fund Raising Document, there has been no material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against our Society/Promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of the Issue which may affect the Issue or the investor's decision to invest / continue to invest in the ZCZP Instruments.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Issuer's Absolute Responsibility

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in this Draft Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

Authority for the Issue

At the meeting of the Governing Body of our Society held on August 26, 2026, the Governing Body approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Draft Fund Raising Document, the issue of which is being made as decided by the Governing Body.

Eligibility of our Society for the Issue

1. Our Society, and/or the Members have not been debarred from accessing the securities market by SEBI.
2. None of our Members of our Society is a promoter or director of another Society which has been debarred from accessing the securities market or dealing in securities by SEBI.
3. Our Society and our Members have not been categorized as a Willful Defaulter.
4. None of our Members have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.
5. Our Society is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
   a) Our Society is engaged in eradicating hunger, poverty, malnutrition and inequality and promoting education, employability and livelihoods;
   b) Our Society targets underserved or less privileged population segments or regions recording lower performance in the development priorities of central or state governments; and
6. The annual spending of our Society during Fiscal 2025 was above ₹ 50 lakhs.
7. The funding received by our Society during Fiscal 2025 was above ₹ 10 lakhs.

Nahata Mahajan & Co LLP pursuant to certificate dated Jun 27, 2026, has confirmed the eligibility of our Society under Regulation 292E of the SEBI ICDR Regulations and SSE Framework Circular.

Other confirmations

1. Our Society is in compliance with SEBI ICDR Regulations, as amended from time to time and circular issued thereunder related to eligibility and issue of ZCZP.
2. Our Society is in is in compliance with Regulation 292K of SEBI ICDR Regulations and requirements of the Stock Exchanges which are included in the document.
3. Our Society is in compliance with SSE requirement of the Stock Exchanges, as may be prescribed by Stock Exchanges, as may be prescribed from time to time.
4. This Draft Fund Raising Document contains all material disclosures which are true and adequate to enable the applicants to take an informed decision.
5. Our Society is not in default of payment of interest or repayment of principal amount in respect of non-convertible securities, for a period of more than six months, since our Society has not issued any non – convertible securities as on the date of this Draft Fund Raising Document.
6. Our Society confirms that there are no fines or penalties levied by SEBI or the Stock Exchanges, pending to be paid by our Society as on the date of this Draft Fund Raising Document.
7. Since our Society has not issued any non – convertible securities or debt securities or preference shares, as on the date of this Draft Fund Raising Document, our Society has not defaulted in:
   a) the repayment of deposits or interest payable thereon; or
   b) redemption of debt securities and interest payable thereon; or
   c) repayment of any term loan or interest payable thereon, in the last three financial years and the current financial year.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

DISCLAIMER CLAUSE OF BSE

AS REQUIRED, A COPY OF THIS DRAFT FUND RAISING DOCUMENT HAS BEEN SUBMITTED TO BOMBAY STOCK EXCHANGE LIMITED (HEREINAFTER REFERRED TO AS BSE). BSE HAS GIVEN VIDE ITS LETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE'S NAME IN THIS DRAFT FUND RAISING DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER'S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINIZED THIS DRAFT FUND RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY BSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE FUND RAISING DOCUMENT HAS BEEN CLEARED OR APPROVED BY BSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS FUND RAISING DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER'S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.

EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION /ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

DISCLAIMER IN RESPECT OF JURISDICTION

THE ISSUE IS BEING MADE IN INDIA, TO INVESTORS FROM CATEGORY I, CATEGORY II, CATEGORY III AND CATEGORY IV. THE DRAFT FUND RAISING DOCUMENT AND THIS DRAFT FUND RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THE DRAFT FUND RAISING DOCUMENT AND THIS DRAFT FUND RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

DISCLAIMER STATEMENT FROM THE ISSUER

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT FUND RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR SOCIETY AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

UNDERTAKING BY THE ISSUER

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE

RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON PAGE 12 OF THIS DRAFT FUND RAISING DOCUMENT.

OUR SOCIETY, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR SOCIETY AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT FUND RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT FUND RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.

OUR SOCIETY DECLARES THAT NOTHING IN THIS DRAFT FUND RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF SOCIETIES REGISTRATION ACT 1860, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.

Listing

BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.

Our Society shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

Consents

Consents in writing of: (a) the Members, Society Secretary and Compliance Officer, (b) the Registrar to the Issue, (c) Legal Counsel to the Issue; (d) Escrow Collection Bank, and (d) Statutory Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Draft Fund Raising Document with the Stock Exchange.

Minimum Subscription

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds).

If our Society does not receive the minimum subscription, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

Further, no separate arrangements have been made in case of subscription above minimum requirements but below 100% of the Issue Size.

In case the subscription above minimum requirements but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

The Society shall endeavor to seek more donations as projected and if the same is not achieved Society shall plan to proportionately reduce the number of beneficiaries to be covered under the said project.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does

not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Designated Intermediaries

Self-Certified Syndicate Bank
The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process and UPI Mechanism process is provided on the website of SEBI at
https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34 and
https://sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link.

In relation to Bids submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms from the Members of the Syndicate is available on the website of SEBI http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of SEBI at
http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes.

Syndicate SCSB Branches
In relation to Applications submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the Members of the Syndicate is available on the website of the SEBI (http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes) and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes as updated from time to time or any such other website as may be prescribed by SEBI from time to time.

In relation to Applications submitted under the ASBA process to, the list of branches of the SCSBs at the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of the ASBA Forms and Application Forms where investors have opted for payment via the UPI Mechanism, on the website of SEBI http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes and updated from time to time.

Underwriting
The Issue is not required to be underwritten.

Issue Related Expenses
The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Society.

Utilisation of Issue Proceeds
Our Governing Body certifies that:
a) all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank, other than the bank account referred to in section 40(3) of the Societies Registration Act;
b) details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
c) details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
d) we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds) pertaining to the Issue; (b) completion of Allotment in compliance with Rajasthan Registration Act, 1958; and (c) receipt of listing approval from the Stock Exchange.

Public / Rights Issues of Equity Shares in the three years preceding the date of this Draft Fund Raising Document

Rights Issues / Public Issues by our Society
Our Society has not undertaken any public issue or rights issue of securities in the three years preceding the date of this Draft Fund Raising Document.

Public / Rights Issues by our listed Group Companies in the three years preceding the date of this Draft Fund Raising Document:
Our Society does not have any Group Companies as on the date of this Draft Fund Raising Document.

Public Issues / Rights Issues by our listed Subsidiaries in the three years preceding the date of this Draft Fund Raising Document
Our Society does not have any Subsidiaries as on the date of this Draft Fund Raising Document.

Delay in listing
Our Society has not issued any non – convertible securities, in the past.

Refusal of listing of any security of the issuer during last three years by any of the stock exchanges in India or abroad.
There has been no refusal of listing of any security of our Society during the last three years prior to the date of this Draft Fund Raising Document by any Stock Exchange in India.

Dividend
Our Society being registered under the Societies Registration Act is not allowed to declare dividends.

Revaluation of assets
Our Society has not revalued its assets in the last three years.

Mechanism for redressal of investor grievances

The Registrar Agreement dated [●], between the Registrar to the Issue and our Society provides for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

The Registrar shall endeavor to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Society shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Society. Similar status reports should also be provided to our Society as and when required by our Society.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, Application Form number, address of the Applicant, Permanent Account Number, number of ZCZP Instruments applied for, amount paid on Application, Depository Participant name and client identification number and ASBA Account number (for Bidders other than Retail Individual Investors bidding through the UPI Mechanism) in which the amount equivalent to the Bid Amount was blocked or UPI ID in case of Retail Individual Investors bidding through the UPI mechanism.

All grievances relating to the ASBA process may be addressed to the Registrar to the Issue with a copy to either (a) the relevant Designated Branch of the SCSB where the Application Form was submitted by the ASBA Applicant, or (b) the relevant Designated Branch of the SCSB in the event of an Application submitted by an ASBA Applicant at any of the Syndicate ASBA Centers, giving full details such as name, address of Applicant, Application Form number, series applied for, number of ZCZP Instruments applied for, amount blocked on Application

All grievances related to the UPI process may be addressed to the Stock Exchanges, which shall be responsible for addressing investor grievances arising from applications submitted online through the App based/ web interface platform of Stock Exchanges or through their Trading Members. The intermediaries shall be responsible for addressing any investor grievances arising from the applications uploaded by them in respect of quantity, price or any other data entry or other errors made by them.

All grievances arising out of Applications for the ZCZP Instruments made through the Online Stock Exchange Mechanism (app based / web interface platform) or through Trading Members of the Stock Exchanges may be addressed directly to the relevant Stock Exchange with a copy to the Registrar to the Issue.

Investors may contact the Registrar to the Issue or the Society in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Details of Auditor to the Issuer:

Name of the Auditor	Address	Auditor since
Nahata Mahajan Co. LLP	110, Royal Ratan, Mahatma Gandhi Road, Indore, 452001 Madhya Pradesh, India	1 Apr 2012

Change in auditors of our Society for the financial years ended March 31, 2025, March 31, 2024, March 31, 2023, and till the date of this Draft Fund Raising Document

There have been no changes in the auditors of our Society during the three years preceding the date of this Draft Fund Raising Document.

Auditors' Remarks

There are no reservations or qualifications or adverse remarks in the auditors' report on the financial statements of our Society in the last three Fiscals immediately preceding this Draft Fund Raising Document.

Trading

The ZCZP Instruments of our Society are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

Disclaimer in respect of Jurisdiction

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Indore, India.

SECTION VI - ISSUE RELATED INFORMATION

ISSUE STRUCTURE

The key common terms and conditions of the ZCZP Instruments are as follows:

Issuer	Shri Sant Singaji Educational Society
Type of instrument/ Name of the security/ Seniority	ZCZP Instruments
Nature of the Instrument	Zero coupon zero principal instrument
Mode of the Issue	Public issue
Seniority	NA
Lead Managers	NA
Debenture Trustee	NA
Depositories	NSDL and CDSL
Registrar	Kfin Technologies Limited
Issue	Public issue of zero coupon zero principal instruments of our Society of face value of ₹1/- each aggregating up to ₹ 100 lakhs, on the terms and in the manner set forth herein.
Minimum Subscription	Minimum subscription is 75% of the Issue (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds).
Issue Size	₹ 100 lakhs
Option to Retain Oversubscription Amount	NA
Eligible Investors	Please see "*Issue Procedure"* on page 85 of this Draft Fund Raising Document.
Objects of the Issue	Please see "*Objects of the Issue*" on page 40 of this Draft Fund Raising Document.
Details of Utilization of the Proceeds	Please see "*Objects of the Issue*" on page 40 of this Draft Fund Raising Document.
Interest Rate on each category of investor	NA
Step up/ Step Down Interest rates	NA
Interest type (fixed, floating or other structure)	NA
Interest reset process (including rates, spread, effective date, interest rate cap and floor etc.)	NA
Frequency of interest payment	NA
Interest payment date	NA
Day count basis	NA
Interest on application money	NA
Default Interest rate	NA
Tenor	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "*Objects of the Issue*" on page 40 of this Draft Fund Raising Document.
Disclosure of Interest / Dividend /	NA
Redemption Date	NA
Redemption Amount	NA
Redemption Premium/ Discount	NA
Face Value	₹ 1/- per ZCZP Instrument
Issue Price	₹ 1/- per ZCZP Instrument
Discount at which security is issued and the effective yield as a result of such discount	NA
Put date	NA

Put price	NA
Call date	NA
Call price	NA
Put notification time (Timelines by which the investor needs to intimate our Society before exercising the put)	NA
Call notification time (Timelines by which our Society needs to intimate the investor before exercising the call)	NA
Minimum Application size	₹1,000 (i.e. one thousand ZCZP Instruments).
Market Lot / Trading Lot	The ZCZP Instruments are not tradable in the secondary market.
Pay-in date	Application Date. The entire Application Amount is payable on Application.
Credit Ratings	NA
Listing	The ZCZP Instruments are proposed to be listed on the BSE SSE. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
Modes of payment	Please see "Issue Structure" on page 77 of this Draft Fund Raising Document.
Issuance mode of the Instrument	In dematerialised form only
Trading mode of the instrument	In dematerialised form only
Issue opening date	As specified in the Draft Fund Raising Document
Issue closing date*	As specified in the Draft Fund Raising Document
Date of earliest closing of the Issue, if any	As specified in the Draft Fund Raising Document
Issue Timing	This Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated above, except that this Issue may close on such earlier date or extended date as may be decided by our Board. Applications Forms for this Issue will be accepted only from 10:00 a.m. to 5:00 p.m. or such extended time as may be permitted by the BSE SSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. and uploaded until 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the BSE SSE. Further, pending mandate requests for bids placed on the last day of bidding will be validated by 5 PM on one Working Day after the Issue Closing Date.
Record date	NA
Settlement mode of instrument	NA
All covenants of the Issue (including side letters, accelerated payment clause, etc.)	NA
Description regarding security (where applicable) including type of security (movable/ immovable/ tangible etc.) type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover,	NA

revaluation, replacement of security, interest of the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed this Draft Fund Raising Document.	
Issue Documents**	This Draft Fund Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/ agreements/ undertakings, entered or to be entered by our Society with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Registrar Agreement.
Condition precedent to disbursement	NA
Condition subsequent to the disbursement	NA
Events of default (including manner of voting/conditions of joiningInter Creditor Agreement)	NA
Conditions for breach of covenants (as specified in Debenture Trust Deed)	NA
Deemed Date of Allotment	The date on which the Governing Body approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body and the BSE SSE. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
Roles and responsibilities of the Debenture Trustee	NA
Risk factors pertaining to the Issue	Please see section titled "Risk Factors" on page 12 of this Draft Fund Raising Document.
Provisions related to Cross Default Clause	NA
Governing law and Jurisdiction	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction in Indore, Madhya Pradesh respectively.
Working day convention	NA

Notes:
** The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the BSE SSE, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please see "General Information" on page 18 of this Draft Fund Raising Document.*

*** For the list of documents executed, please see "Material Contracts and Documents for Inspection" on page 109 of this Draft Fund Raising Document.*

Terms of payment of Application Amount

Applications made using the Physical Application Forms

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application:

Escrow Account Details:
Account Name xxxx SPL ZCZP IPO ESCROW A/C

Account Number: xxxx
Bank Name: Bank of India
Branch: Nemawar (Dist: Dewas)
IFSC Code: BKID008923
Account Type: xxxx Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Applications made using the ASBA Application Forms

The entire face value per ZCZP applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for Category IV Investors, i.e. the retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In the event of Allotment of a lesser number of ZCZP than applied for, our Society shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in "Terms of the Issue" on page 82.

Participation by any of the investor classes as mentioned in this Draft Fund Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

Maturity

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "Objects of the Issue" on page 40 of this Draft Fund Raising Document.

Lock-in

The ZCZP Instruments cannot be transferred and the Bidders (including corporates) will continue to hold them till maturity. For further details, please see "Risk Factors - There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the BSE SSE issued by non-profit organisations are not tradable." and "Terms of the Issue - Form of Allotment and Denomination of ZCZP Instruments" on page 12 and 82 of this Draft Fund

Raising Document.

Termination of listing of the ZCZP Instruments

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see "Objects of the Issue" on page 40 of this Draft Fund Raising Document. Our Society shall submit a certificate to this extent to the BSE SSE.

TERMS OF THE ISSUE

Authority for the Issue
At the meeting of the Governing Body of our Society held on [●], the Governing Body approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 100 lakhs.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in this Draft Fund Raising Document.

Principal Terms & Conditions of the Issue
The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the NSE Norms, the SSE Framework Circular, the Act, the Memorandum and Articles of Association of our Society, the terms of this Draft Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/BSE/NSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

Ranking of ZCZP Instruments
The ZCZP Instruments shall rank pari passu inter se.

Face Value
The face value of each ZCZP Instrument shall be ₹ 1/-.

ZCZP Instrument Holder not a Shareholder
The ZCZP Holders will not be entitled to any of the rights and privileges available to the members of our Society, except to rights as may be prescribed under the Societies Act and the rules prescribed thereunder and the SEBI Listing Regulations.

Jurisdiction
Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Indore, Madhya Pradesh, India.

Investments in ZCZP shall be eligible for 80G exemption under the Income Tax Act, 1961.
Presently, the investment towards ZCZP is eligible for exemption under Section 80G of the Income Tax Act, 1961. However, Investors may consult their Tax Advisors for its applicability, if any, in future based in the extant provisions of the IT ACT

Application in the Issue
Applicants shall apply in the Issue by way of the Physical Application Form or the ASBA Application Form.

Form of Allotment and Denomination of ZCZP Instruments
As per the NSE Norms, the listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.
For details of allotment refer to chapter titled “Issue Procedure” beginning on page 85 of this Draft Fund Raising Document.

Transfer/Transmission of ZCZP Instruments
The ZCZP Instruments shall be transferred to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transfer or transferee and any other applicable laws and rules notified in respect thereof.

Title
The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Society, the Depositories and all other persons dealing with such person as the holder thereof and its absolute owner for all purposes.

Succession
In the event of demise of the sole or first holder of the ZCZP Instruments, our Society will recognise the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Society to delete the name of the deceased ZCZP Instrument Holder after obtaining

satisfactory evidence of his death. Provided, a third person may call on our Society to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The directors of our Society in their absolute discretion may, in any case, dispense with production of probate or letter of administration or succession certificate or other legal representation.

Joint holders
Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to other provisions contained in the Articles.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

Period of subscription

ISSUE SCHEDULE	
ISSUE OPENS ON	As stated in the Fund Raising Document
ISSUE CLOSES ON	As stated in the Fund Raising Document
PAY IN DATE	Application Date. The entire Application Amount is payable on Application
DEEMED DATE OF ALLOTMENT	The date on which the Governing Body approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body thereof and the Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment. All the benefits relating to the ZCZP Instruments shall be available to the ZCZP Instrument Holders from the Deemed Date of Allotment.

Application Forms for the Issue will be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchange, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday). On the Issue Closing Date, Application Forms will be accepted only between 10.00 a.m. to 3.00 p.m. (Indian Standard Time). For further details please refer to "Issue Procedure" on page 85 of this Draft Fund Raising Document.

Mode of payment of Interest to ZCZP Instrument Holders
The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable. All the instruments offered through the issue are without coupon/interest and no principal amount is payable at its maturity

Application Size
Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and / or regulatory provisions.

Pre-closure
Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund Raising Document. Our Society shall Allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

Minimum subscription
In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal

instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds).

If our Society does not receive the minimum subscription, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants or shall be unblocked in the relevant ASBA Account(s) of the Applicants within eight working days from the Issue Closing Date.

Further, no separate arrangements have been made in case of subscription above minimum requirements but below 100% of the Issue Size.

In case the subscription above minimum requirements but below 100% of the Issue Size is not arranged, the impact on achieving social objectives is as follows:

The Society shall endeavor to seek more donations as projected and if the same is not achieved Society shall plan to
proportionately reduce the number of beneficiaries to be covered under the said project.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

Utilisation of Application Amount
The sum received in respect of the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds, whichever is later of the ZCZP Instruments and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

Utilisation of Issue Proceeds
a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account;
b) Our Society shall submit to the BSE SSE a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document;
c) Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co – mingled with other funds;
d) Our Society shall utilize the Issue proceeds only up on (i) receipt of minimum subscription; (ii) completion of Allotment in compliance with Rajasthan Societies Registration Act, 1958; and (iii) receipt of listing approval from Stock Exchange; and
e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, inter alia by way of a lease, of any immovable property.

Listing
The ZCZP Instruments offered through this Draft Fund Raising Document are proposed to be listed on the BSE SSE. Our Society has obtained 'in-principle' approval for the Issue from BSE vide its letter bearing reference number [●] dated [●]. For the purposes of the Issue, BSE Social Stock Exchange shall be the Designated Stock Exchange.

Our Society will use best efforts to ensure that all steps for the completion of the necessary formalities for listing at the BSE SSE are taken within 10 (ten) trading days of the Issue Closing Date.

Monitoring and Reporting of Utilisation of Issue Proceeds
There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Society shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

ISSUE PROCEDURE

This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an Application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Fund Raising Document.

ASBA Applicants and Applicants applying through the Direct Online Application Mechanism (as defined hereinafter) should note that the ASBA process and the Direct Online Application Mechanism involve application procedures that are different from the procedure applicable to all other Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an Application.

Our Society does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Fund Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.

OUR SOCIETY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS. FURTHER, OUR SOCIETY IS NOT LIABLE FOR ANY ADVERSE OCCURRENCES' CONSEQUENT TO THE UPI MECHANISM FOR APPLICATION IN THE ISSUE.

Please note that for the purposes of this section, the term "Working Day" shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of BSE SSE excluding Saturdays, Sundays, and bank holidays in Mumbai.

Availability of this Draft Fund Raising Document and Application Forms

The copies of this Draft Fund Raising Document, together with Application Forms may be obtained from our Registered Office, Registrar to the Issue, and the Designated Branches of the SCSBs. Additionally, the Draft Fund Raising Document and the Application Forms will be available for download on the website of NSE at www.nseindia.com. A unique application number ("UAN") will be generated for every Application Form downloaded from the website of the BSE SSE i.e., BSE at www.bseindia.com.

In addition, Application Forms would also be made available to all the recognised stock exchanges.

Our Society may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

Who can apply?

The following categories of persons are eligible to apply in the Issue.

Category I Investors

- Public financial institutions, scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments;
- Provident funds and pension funds each with a minimum corpus of ₹250 million, superannuation funds and gratuity funds, which are authorised to invest in the ZCZP Instruments;
- Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments;
- Resident Venture Capital Funds registered with SEBI, which are authorised to invest in the ZCZP Instruments;
- Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments;

- State industrial development corporations, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments;
- Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments;
- Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments;
- National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and
- Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.

Category II Investors

- Companies within the meaning of Section 2(20) of the Companies Act, 2013, which are authorised to invest in the ZCZP Instruments;
- Statutory bodies/ corporations and societies registered under the applicable laws in India and authorised to invest in the ZCZP Instruments;
- Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments;
- Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments;
- Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments;
- Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments; and
- Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments.
- Association of Persons, which are authorised to invest in the ZCZP Instruments; and
- Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments

Category III Investors

- Resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating to above
- ₹10,00,000 for ZCZPs, which are authorised to invest in the ZCZP Instruments.

Category IV

- Resident Indian individuals resident Indian individuals or hindu undivided families through the karta applying for an amount aggregating up to and including ₹10,00,000 for ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their karta and does not include NRIs), which are authorised to invest in the ZCZP Instruments though UPI Mechanism.

Foreign investors are not permitted to participate in the Issue.

Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

APPLICATIONS BY VARIOUS APPLICANT CATEGORIES

Applications by Mutual Funds

A separate Application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such Applications shall not be treated as multiple Applications. Applications made by the AMCs or custodians of

a Mutual Fund
shall clearly indicate the name of the concerned scheme for which the Application is being made. An Application Form by a mutual fund registered with SEBI for Allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

Application by Scheduled Commercial Banks

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Society reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Application by Insurance Companies

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorising investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Alternative Investments Funds

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the "SEBI AIF Regulations") for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorising investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefore.

Applications by Trusts

In case of Applications made by trusts, settled under the Indian Trusts Act, 1882, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such trust, (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory

requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising investments; and (iii) specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications made by companies, bodies corporate and societies registered under the applicable laws in India

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising investments; and (iii) Specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) a resolution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications under a power of attorney by limited companies, corporate bodies and registered societies
In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Society, reserves the right to reject such Applications. Our Society, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Society may deem fit.

Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorizes to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.
Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by National Investment Funds

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons

Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Applications by Systematically Important Non-banking financial companies

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney;(iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

Applications by Retail Investors (Category IV Investors)

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹ 10,00,000 across all series of ZCZP Instrument and shall include Retail Individual Investors, or any other investment limit, as applicable and prescribed by SEBI from time to time, in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs) which are authorized to invest in the ZCZP Instrument for SSE.

Applications by High-Net Worth Individuals (Category III Investors)

Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹ 10,00,000 across all options of ZCZP Instrument which are authorized to invest in the ZCZP Instrument for SSE. Note: Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.

Escrow Mechanism for Applications made through the Physical Application Form

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Fund Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Society as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Fund Raising Document.

The information below is given for the benefit of Applicants. Our Society is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Fund Raising Document.

How to apply?

Copies of this Draft Fund Raising Document together with Application Form may be obtained from our Registered Office, the Registrar to the Issue and the Designated Branches. Additionally, this Draft Fund Raising Document and the Application Forms will be available for download on the website of BSE at www.bseindia.com.

Application Forms will also be available on the website of the Stock Exchange. A unique application number ("UAN") will be generated for every Application Form downloaded from the websites of the Stock Exchange.

Method of Application

Applicants shall apply in the Issue (a) in physical form, through a Physical Application Form filled in by the Applicant along with attachment, as applicable which shall be submitted to the Registrar to the Issue, or (b) by way of bids submitted through the web-based e-IPO Platform through the ASBA facility, or (c) by way of bids submitted through the UPI Mechanism r.

Accordingly, an application (whether physical or electronic) may be submitted to subscribe to the ZCZP Instruments offered pursuant to the Issue may be made by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹500,000; which will be considered as the application for
Allotment in terms of this Draft Fund Raising Document.

Applications made using the Physical Application Forms

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.
All Physical Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

Applications made using the ASBA Application Forms

In accordance with the Stock Exchange Circular, application may also be submitted through the web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks ("SCSBs") and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of the Stock Exchange.

Applicants intending to subscribe in the Issue shall submit a duly filled Application form to any of the Designated Intermediaries.

Designated Intermediaries (other than SCSBs) shall submit/deliver the Application Form (except the Application Form from a Retail Individual Investor bidding using the UPI mechanism) to the respective SCSB, where such investor has a bank account and shall not submit it to any non-SCSB bank or the Escrow Collection Bank.

The relevant Designated Intermediaries, upon receipt of physical Application Forms from Applicants, shall upload the details of these Application Forms to the online platform of the Stock Exchange and submit these Application Forms with the SCSB (except Application Form from RIBs using the UPI Mechanism) with whom the relevant ASBA Accounts are maintained.
In accordance with the Stock Exchange Circular, for retail individual investors using UPI Mechanism, the Stock Exchange shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request to the Category IV Investors for blocking of funds. For retail individual investors using UPI Mechanism, the Stock Exchange shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request retail individual investors for blocking of funds.

An Applicant shall submit the Application Form, in physical form, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. Further, the Application may also be submitted through the app or web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI mechanism, as applicable.

For Applicants who submit the Application Form, in physical mode, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries at the Specified Locations. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form.

Our Society, the Members, affiliates, associates and officers, and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by the Designated Intermediaries, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Designated Intermediaries in relation to the Issue should be made by Applicants directly to the relevant Stock Exchange.

Designated Intermediaries (other than SCSBs) shall not accept any ASBA Form from a retail individual investor who is not Bidding in the Issue.

Application Size

Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Applications cannot be made by:

Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

Terms of Payment

Applications made using the Physical Application Form
The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Society shall refund the excess amount paid on application to the applicant.

Applications made using the ASBA Application Form
The entire issue price for the ZCZP Instruments applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI mechanism (only for retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Society shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in this Draft Fund Raising Document.

Payment instructions for Applicants

Physical application

Our Society has opened an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques /demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.
The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts acSocietying the application should be crossed "A/c payee only" and must be made payable to XXXX SPL ZCZP IPO ESCROW A/C.

The Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

ASBA

An Applicant shall specify details of the ASBA Account Number in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the ASBA Account specified in the Application Form.
An Applicant may submit the completed Application Form to designated intermediaries along with details of his/her bank account for blocking of funds. The intermediary shall upload the bid on the Designated Stock Exchange bidding platform and forward the application form to a branch of a SCSB for blocking of funds.
An Applicant (belonging to Category IV) may also submit the Application Form with a SCSB, or the intermediaries mentioned above and use his / her bank account linked UPI ID for the purpose of blocking of funds, if the application value is ₹5 lakh or less. The intermediary shall upload the bid on the Stock Exchange bidding platform. The application amount would be blocked through the UPI Mechanism once the mandate request has been successfully accepted by the Applicant in this case.

An Applicant may submit the Application Form through the App or web interface developed by Stock Exchange wherein the bid is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism once the mandate request has been successfully accepted by the Applicant.

For ASBA Applications submitted directly to the SCSBs, the relevant SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the ASBA Application, before entering the ASBA Application into the electronic system of the Stock Exchange. SCSBs may provide the electronic mode of application either through an internet enabled application and banking facility or such other secured, electronically enabled mechanism for application and blocking of funds in the ASBA Account.

Applicants should ensure that they have funds equal to the Application Amount in the ASBA Account before submitting the ASBA Application to the trading Members of the Stock Exchange, as the case may be, at the Specified Cities or to the Designated Branches of the SCSBs. An ASBA Application where the corresponding ASBA Account does not have sufficient funds equal to the Application Amount at the time of blocking the ASBA Account is liable to be rejected.

Payment mechanism for Direct Online Applicants

In the event the Direct Online Application facility is implemented by the Stock Exchanges, relevant "know your customer" details of such Applicants will be validated online from the Depositories, on the basis of the DP ID and Client ID provided by them in the Application Form. On successful submission of a Direct Online Application, the Applicant will receive a system-generated unique application number ("UAN") and an SMS or an email confirmation on credit of the requisite Application Amount paid through the online payment facility with the Direct Online Application. On Allotment, the Registrar to the Issue shall credit ZCZP Instruments to the beneficiary account of the Applicant and in case of refund, the refund amount shall be credited directly to the Applicant's bank account. Applicants applying through the Direct Online Application facility must preserve their UAN and quote their UAN in: (a) any cancellation/withdrawal of their Application; (b) in queries in connection with Allotment of ZCZP Instruments and/or refund(s); and/or (c) in all investor grievances/complaints in connection with the Issue.

Payment mechanism for Applicants using Physical Application Form

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.
The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:
Escrow Account Details:

Account Name: XXXX SPL ZCZP IPO ESCROW A/C
Account Number: xxxx
Bank Name: Bank of India
Branch: Nemawar, Dist: Dewas
IFSC Code: BKID0008923
Account Type: xxxx Account

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Additional information for Applicants

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.

2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.

3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

Additional Instructions for retail individual investors using the UPI mechanism:

1. Before submission of the application form with the Designated Intermediary, a Retail Individual Investor shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.

2. The Retail Individual Investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface.

3. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the Stock Exchange(s) bidding platform using appropriate protocols.

4. Once the bid has been entered in the bidding platform, the Stock Exchange(s) shall undertake validation of the PAN and Demat account combination details of investor with the depository.

5. The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to Stock Exchange(s) which would be shared by the Stock Exchange(s) with the Designated Intermediaries through its platform, for corrections, if any.

6. Once the bid details are uploaded on the Stock Exchange(s) platform, the Stock Exchange(s) shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next Working Day.

7. Post undertaking validation with the Depository, the Stock Exchange(s) shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by our Society.

8. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorize blocking of funds equivalent to application amount and subsequent debit of funds in case of allotment.

9. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.

10. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the bid details submitted by such investor will be

visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by the Sponsor Bank would be a one-time mandate for each application in the Issue.

11. The investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the Issue period or any other modified closure date of the Issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next Working Day.

12. The investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.

13. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 (T being the Issue Closing Date) modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1 pm.

14. The facility of Re-initiation/ Resending the UPI mandate shall be available only till 5 pm on the day of bidding.

15. Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.

16. The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange(s). The block request status would also be displayed on the Stock Exchange(s) platform for information of the intermediary.

17. The information received from Sponsor Bank, would be shared by Stock Exchange(s) with the Registrar to the Issue in the form of a file for the purpose of reconciliation.

18. closure of the Issue, the Stock Exchange(s) shall share the bid details with the Registrar to the Issue. Further, the Stock Exchange(s) shall also provide the Registrar to the Issue, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.

19. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.

20. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.

21. Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.

22. Thereafter, Stock Exchange will issue the listing and trading approval.

Instructions for completing the Application Form

1. Applications must be made in the prescribed Application Form.

2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in this Draft Fund Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.

3. Applications are required to be for a minimum of 1,000 ZCZP Instruments.

4. ASBA Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the Members of the Syndicate or Trading Members of the Stock Exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Society or the Registrar to the Issue.

5. ASBA Applicants should ensure that the Application Form is signed by the ASBA Account holder in case the ASBA Applicant is not the account holder. ASBA Applicants should ensure that they receive an acknowledgement from the Designated Branch or the concerned Members of the Syndicate or Trading Members of the Stock Exchange(s), as the case may be, for the submission of the Application Form.

6. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.

7. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.

8. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.

9. Applicants must ensure that their Application Forms are made in a single name.

10. The minimum number of Applications and minimum application size shall be specified in this Draft Fund Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form

11. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.

12. Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected.

13. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the . If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account;

Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Society would allot the ZCZP Instruments, as specified in this Draft Fund Raising Document for the Issue to all valid Applications`.

Applicants' PAN, Depository Account and Bank Account Details

ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID, PAN AND UPI ID (IN CASE APPLYING THROUGH UPI MECHANISM) IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID PAN AND UPI ID GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENT ID, PAN AND UPI ID AVAILABLE IN THE DEPOSITORY DATABASE. IF THE BENEFICIARY ACCOUNT IS HELD IN JOINT NAMES, THE APPLICATION FORM SHOULD CONTAIN THE NAME AND PAN OF BOTH THE HOLDERS OF THE BENEFICIARY ACCOUNT AND SIGNATURES OF BOTH HOLDERS WOULD BE REQUIRED IN THE APPLICATION FORM.

On the basis of the DP ID, Client ID, PAN and UPI ID provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR

code. These Demographic Details would be used for giving Allotment Advice and unblocking intimations, if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Society shall have any responsibility and undertake any liability for the same.

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Society, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Society in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form.

The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN, shall be treated as incomplete and will be rejected.

APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM

Submission of Physical Application Forms

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Mumbai for the amount payable on application, if applicable, or by hand delivery to the Corporate Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

Online Applications

Our Society has also provided a facility to submit applications in online mode. Application may also be submitted through the web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks ("SCSBs") and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of the Stock Exchange.

A UPI Investor may also submit the Application Form for the Issue, wherein the Application will be automatically uploaded onto the Stock Exchange's bidding platform and an amount equivalent to the Application Amount shall be blocked using the *UPI Mechanism.* Designated Intermediaries (other than SCSBs and the designated syndicate members) shall not accept any Application Form from a retail individual investor who is not Bidding in the Issue.

INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

General Instructions

A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Fund Raising Document and the Application Form;
- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form
- The minimum number of Applications and minimum application size shall be specified in this Draft Fund Raising Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Our Society would allot the series of ZCZP Instruments, as specified in this Draft Fund Raising Document to all valid Applications.

Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID PAN and UPI ID (in case applying through UPI Mechanism)in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct, and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Society, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same.

The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Society in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

Permanent Account Number ("PAN")

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008,
and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir-05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

Electronic registration of Applications

1. The Designated Intermediaries will register the Applications using the on-line facilities of Stock Exchange. Our Society, and the Registrar to the Issue are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the Designated Intermediaries, (ii) the Applications uploaded by the Designated Intermediaries, (iii) the Applications accepted but not uploaded by the Designated Intermediaries, (iv) Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (iv) Applications accepted and uploaded by the Designated Intermediaries for which the Application Amounts are not blocked by the SCSBs.

2. The Stock Exchange will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of Syndicate Members and the other Designated Intermediaries during the Issue Period. On the Issue Closing Date, the Syndicate Members and the other Designated Intermediaries shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available with the Syndicate Members and the other Designated Intermediaries on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation.

3. Based on the aggregate demand for Applications registered on the electronic facilities of the Stock Exchange, a graphical representation of consolidated demand for the ZCZP Instruments, as available on the websites of the Stock Exchange, would be made available at the Application centers as provided in the Application Form during the Issue Period.

4. At the time of registering each Application, the Designated Intermediaries, shall enter the details of the Applicant, such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Option(s) of ZCZP Instruments applied, Application Amounts and any other details that may be

prescribed by the online uploading platform of the Stock Exchange.

5. With respect to Applications submitted directly to the SCSBs at the time of registering each Application, other than Direct Online Applications, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:

   - Application Form number
   - PAN (of the first Applicant, in case of more than one Applicant)
   - Investor category and sub-category
   - DP ID
   - Client ID
   - UPI ID (if applicable)
   - Number of ZCZP Instruments applied for
   - Price per ZCZP Instrument
   - Bank code for the SCSB where the ASBA Account is maintained
   - Bank account number
   - Application amount

6. With respect to Applications submitted to the Designated Intermediaries at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
   - Application Form number
   - PAN (of the first Applicant, in case of more than one Applicant)
   - Investor category and sub-category
   - DP ID
   - Client ID
   - UPI ID (if applicable)
   - Number of ZCZP Instruments applied for
   - Price per ZCZP Instructions
   - Bank code for the SCSB where the ASBA Account is maintained
   - Location
   - Application amount

7. A system generated Acknowledgement Slip will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the Acknowledgement Slip from the Syndicate Members or the other Designated Intermediaries, as the case may be. The registration of the Applications by the Designated Intermediaries does not guarantee that the ZCZP Instruments shall be allocated/ Allotted by our Society. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind.

8. The permission given by the Stock Exchange to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Society are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Society, the management or any scheme or project of our Society; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Prospectus; nor does it warrant that the ZCZP Instruments will be listed or will continue to be listed on the Stock Exchanges.

9. In case of apparent data entry error by the Designated Intermediaries, in entering the Application Form numbers in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid, or such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange.

10. Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for Allotment.

The Designated Intermediaries shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate, Designated Intermediaries will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL.

Process for investor application submitted with UPI as mode of payment

a) Before submission of the application with the intermediary, the investor would be required to have / create

a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).

b) An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
c) The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.
d) Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and Demat account combination details of investor with the depository.
e) The Depository shall validate the aforesaid PAN and Demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
f) Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
g) Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
h) The Sponsor Bank shall initiate a mandate request on the investor.
i) The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
j) The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by sponsor bank would be a one-time mandate for each application in the public issue.
k) An investor is required to accept the UPI mandate latest by 5 pm on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 pm the next working day.
l) An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
m) For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.
n) The facility of re-initiation/ resending the UPI mandate shall be available only till 5 pm on the day of bidding.
o) Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
p) The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
q) The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
r) Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
s) The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
t) Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
u) Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked, and application amount would be unblocked for the investor
v) Thereafter, Stock Exchange will issue the listing and trading approval.
w) Further, in accordance with circular issued by National Stock Exchange of India Limited for Introduction

of Unified

General Instructions

Do's

1. Check if you are eligible to apply as per the terms of this Draft Fund Raising Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have mentioned the correct ASBA Account number in the Application Form;
6. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form to the respective Designated Branch of the SCSB, or to the Intermediaries, as the case may be.
7. Check if you are eligible to Apply under ASBA;
8. Ensure that your Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or Trading Members of the Stock Exchange at the Specified Cities;
9. Ensure that the Application Form is signed by the ASBA Account holder in case the Applicant is not the account holder;
10. Ensure that you have funds equal to the Application Amount in the ASBA Account before submitting the Application Form and that your signature in the Application Form matches with your available bank records;
11. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
12. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
13. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
14. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
15. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
16. Investor using the UPI Mechanism should ensure that the correct UPI ID (with maximum length of 45 characters including the handle) is mentioned in the Bid cum Application Form;
17. Investors bidding using the UPI Mechanism should ensure that they use only their own bank account linked UPI ID to make an application in the issue and submit the application with any of the intermediaries or through the Stock Exchange App/ Web interface.
18. Retail Individual Investors submitting Application Form using the UPI Mechanism, should ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40
19. Ensure that your Application Form is submitted with the Registrar to the Issue; and
20. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form

Don'ts:

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;
3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not submit the Application Forms without ensuring that funds equivalent to the entire Application

Amount are available for blocking in the relevant ASBA Account;
7. Payment of Application Amount in any mode other than through blocking of Application Amount in the ASBA Accounts shall not be accepted under the ASBA process;
8. Do not submit more than five Application Forms per ASBA Account;
9. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
10. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
11. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
12. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;
13. If you are a Retail Individual Investor who is submitting the ASBA Application with any of the Designated Intermediaries and using your UPI ID for the purpose of blocking of funds, do not use any third-party bank account or third-party linked bank account UPI ID;
14. Bidding through the UPI Mechanism using the incorrect UPI handle or using a bank account of an SCSB and/or mobile applications which are not mentioned in the list provided in the SEBI.

Kindly note that Applications submitted to the Designated Intermediaries will not be accepted if the SCSB where the ASBA Account, as specified in the Application Form, is maintained has not named at least one branch at that location for the Designated Intermediaries to deposit such Application Forms. (A list of such branches is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes).

Depository Arrangements
Our Society has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:
1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "Issue Procedure" on page 85 of this Draft Fund Raising Document.

Communications
All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Society Secretary and Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post-Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

Undertaking by the Issuer

Statement by the Board:
a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account as referred to Rajasthan Societies Registration Act.
b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
d) Our Society shall submit to the Stock Exchange a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.
e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds); (b) completion of Allotment and refund process in compliance with Rajasthan Societies Registration Act; and (c) receipt of listing approval from the Stock Exchange.

Other Undertakings by our Society

Our Society undertakes that:

a) Complaints received in respect of the Issue will be attended to by our Society expeditiously and satisfactorily.
b) Our Society will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
c) Funds required for dispatch of Allotment Advice will be made available by our Society to the Registrar to the Issue.
d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Society from time to time.

Rejection of Applications

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Governing Body of our Society reserves it's full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Society may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);
- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Society in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Submission of more than five ASBA Forms per ASBA Account;
- Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant;
- If the signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB Bank's records where the ASBA Account mentioned in the Application Form is maintained;
- ASBA Applications not having details of the ASBA Account to be blocked;
- Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;

- SCSB making an ASBA application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is authorized solely for the purpose of applying in public issues;
- Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, Client ID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;
- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and this Draft Fund Raising Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- The UPI Mandate Request is not approved by the Retail Individual Investor.
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

Mode of making refunds
The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

1. **Direct Credit**
   Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

2. **NACH**
   National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centres specified by the RBI,

where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centres where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

3. **RTGS**
   Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code ("IFSC") in the Application Form or intimate our Society and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.

4. **NEFT**
   Payment of refunds shall be undertaken through NEFT wherever the Applicants' banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition ("MICR"), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

Basis of Allotment

If the Issue is oversubscribed (i.e. if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments, in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

Issuance of Allotment Advice

Our Society shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Society will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

Investor Withdrawals and Pre-closure

Investor Withdrawal: Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

Pre-closure: Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund Raising Document. Our Society shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements.

If our Society does not receive the minimum subscription of 75% of Issue Size (50% subject to SSE due diligence confirming project viability and meaningful utilization of funds) prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants within eight working days from the Issue Closing Date.

SECTION VII – KEY PROVISIONS OF MEMORANDUM OF ASSOCIATION

MAIN PROVISIONS OF MEMORANDUM OF ASSOCIATION

1. **Name of the Organization:** Shri Sant Singaji Educational Society

2. **Registration No:** 03 / 27 / 03 / 10625 / 08

3. **Address of Organization:** 28, Saket Nagar, Indore (PIN-452018), Madhya Pradesh, India.

4. **Area of work of the Organization**: State of Madhya Pradesh

5. **Objective of the Society:**
   1. To provide, promote, and expand all types of education, including primary, secondary, higher, professional, technical, public health, and all other forms of education. For this purpose, to establish, run, manage, acquire, control, or affiliate schools, colleges, and training institutes as per the guidelines of the Education Department, and to perform all related auxiliary educational tasks.
   2. To create a knowledge-based society and produce dedicated citizens committed to society by acting in accordance with the society's objectives.
   3. To direct and manage the financial activities of educational institutions, colleges, training centers, and other public welfare institutions operating under the society.
   4. To organize various types of seminars and welfare programs to educate students and the general public about various laws and regulatory requirements.
   5. To foster physical, mental, social, moral, and intellectual development in students while instilling a sense of patriotism to make them ideal citizens.

5. Membership Categories and Subscription Fees:
- General Member: Pays an admission fee of ₹250/- and a monthly fee of ₹200/-. If a member fails to pay dues for 6 consecutive months without valid reason, their membership will be terminated. Such members may be reinstated upon submitting an application to the committee along with payment of all outstanding dues.
- Honorary Member: Any distinguished person whom the committee invites to become an honorary member. Such members can attend General Body meetings and give advice, but they do not hold voting rights.
- Life Member: Any person who donates a lump sum of ₹5,000/- or more to the society will become a Life Member.
- Patron Member: Any person who donates ₹10,000/- or more in cash or property will hold membership as a Patron and will be considered a Life Member.

6. Acquiring Membership: Every person desirous of becoming a member must submit a written application to the society. The Executive Committee reserves the right to accept or reject any application. However, the committee cannot add new members by altering the list of founding members under any circumstances.

7. Qualifications for Membership:
- Must be at least 18 years of age.
- Must be a citizen of India.
- Must agree to follow the rules and regulations of the society.
- Must not be an undischarged insolvent.
- Must not be of unsound mind or disqualified by any law.

8. Termination of Membership: Membership shall cease under the following conditions:
1. Upon death.
2. Upon resignation.
3. Failure to pay society dues as per rules.
4. Unsoundness of mind or insolvency.
5. Removal from membership as per bylaws due to actions against the society's interests, provided written notice of the decision is given.

9. Register of Members: The society office shall maintain a register containing:

1. Name, address, occupation, signature, and date of joining of every member.
2. Membership category and serial number.
3. Date of termination of membership (if applicable).

10. Meetings of the Society:

- **General Body Meeting:** Consists of all categories of members mentioned in Section 5. Life members' presence is mandatory. Notice specifying date, time, and venue must be sent 15 days prior. Quorum requirement is 2/3 of total members. An annual general meeting shall be organized to conduct elections and approve budgets/audits. If a meeting cannot be convened, the Registrar reserves the right to order or convene it through responsible officers.
- **Executive Committee Meeting:** Executive meetings shall be held monthly. Notice and agenda must be sent 7 days prior to every member. Quorum requirement is 1/2 of the total members. If quorum is not met, the meeting will be adjourned for one hour and held at the same place/date without requiring a quorum.
- **Special General Meeting:** May be convened if 1/3 of total members request it in writing for a specific discussion. Must be called within 15 days of receiving the request.

11. Powers and Duties of the General Body:

(a) Approving the annual progress report and financial accounts of the society.
(b) Proper management and handling of permanent funds of the society.
(c) Appointing an auditor for the upcoming financial year.
(d) Considering matters presented by the Executive Committee.
(e) Approving income and expenditure accounts of institutions managed by the society.
(f) Sanctioning budget allocations.

12. Constitution of Executive Committee: The Executive Committee shall be elected by a majority vote of members listed in the register. The office bearers and total committee strength shall consist of 10 members:

1. President
2. Vice-President
3. Secretary
4. Treasurer
5. Joint Secretary
6. Plus 5 Executive Members

13. Tenure of Executive Committee: The tenure of the Executive Committee shall be 3 years. If elections are delayed due to valid reasons, the tenure may be extended, but the extension shall not exceed 6 months, after which holding elections in the General Body meeting is mandatory.

14. Powers and Duties of the Executive Committee:

(a) Fulfilling the objectives of the society and framing rules for effective administration.
(b) Auditing accounts of the past year and submitting reports before the General Body.
(c) Managing assets, liabilities, and running institutions under the society.
(d) Appointing administrative staff, teachers, and employees.
(e) Carrying out duties assigned by the General Body from time to time.
(f) All movable and immovable properties shall be held in the name of the society.
(g) No property of the society shall be transferred or disposed of without written permission.
(h) Amendments to rules can be proposed in a Special General Meeting with 2/3 majority approval of members.
(i) Raising loans or financial aid from banks or financial institutions for building/infrastructure development.
(j) Securing financial assets by mortgaging society properties if required for institutional growth.

15. Powers of the President: The President shall preside over all meetings of the General Body and Executive Committee, supervise administration, and exercise a casting vote in case of a tie.

16. Powers of the Vice-President: In the absence of the President, the Vice-President shall exercise all powers and perform all duties of the President.

17. Powers and Duties of the Secretary:

1. Convening meetings of the General Body and Executive Committee, and presenting received applications and suggestions.
2. Preparing audited income-expenditure reports and presenting them to the General Body.
3. Maintaining and inspecting all records/documents of the society and reporting irregularities to the Executive Committee.
4. Spending up to ₹500/- at a time for society-related operational expenses.

18. Duties of Treasurer and Audit: Maintaining complete accounts of society funds and releasing payments approved by the Executive Committee.

19. Bank Account Operations: All funds of the society shall be deposited in an RBI-authorized bank, nationalized bank, or Post Office. Bank transactions/withdrawals shall be operated under the joint signatures of the President or Secretary along with the Treasurer.

20. Information to be Submitted to the Registrar: Under Section 27 of the Act, the list of Executive Committee members must be filed within 45 days of the Annual General Meeting in the prescribed format. Under Section 28, audited balance sheets along with prescribed fees must be submitted to the Registrar.

21. Amendments: Amendments to the constitution/bylaws shall require approval by a 2/3 majority of total General Body members. The Registrar of Firms and Societies reserves the right to approve amendments in the interest of the society, which shall be binding on all members.

22. Dissolution: Dissolution of the society requires a resolution passed by a 3/5 majority of total General Body members. Upon dissolution, remaining movable and immovable assets shall be transferred to a society with similar objectives as per legal provisions.

23. Society Property: All movable and immovable properties belong to the entity name. Immovable properties cannot be sold, donated, or transferred without prior written permission from the Registrar of Firms and Societies.

24. Bank Account Maintenance: Society funds will remain in an RBI-authorized/nationalized bank or Post Office with continuous deposits and withdrawals recorded per registry guidelines.

25. Meetings Called by Registrar: The Registrar has the authority to direct office bearers to convene meetings, set agendas, and issue binding directions to the society.

26. Disputes: In case of internal disputes, the President is empowered to resolve them with General Body approval. If aggrieved parties are unsatisfied, the matter shall be referred to the Registrar. The decision of the Registrar of Firms and Societies shall be final and binding on all parties.

SECTION VIII – MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts which are or may be deemed material have been entered into by our Society. Copies of the material contracts and documents may be inspected at the Registered Office between 10 a.m. and 5 p.m. on all Working Days from the date of the Draft Fund Raising Document until the Offer Closing Date. Copies of the documents for inspection referred to hereunder, will also be available on the website of the NPO at www.unnatiblr.org from the date of the Draft Fund Raising Document until the Offer Closing Date (except for such agreements executed after the Offer Closing Date).

MATERIAL CONTRACTS

1. Registrar Agreement dated [●] between our Society and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Society, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●], among our Society, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated [●], among our Society, the Registrar to the Issue and NSDL.

MATERIAL DOCUMENTS

1. Memorandum of Association of our Society, as amended to date.
2. Certificate of Registration of our Society dated January 30, 2008, issued by the Registrar of Societies.
3. Copy of the resolution passed by the Governing Body on August 26, 2026, approving the issue of ZCZP Instruments.
4. Copy of the resolution passed by the Governing Body on August 26, 2026, approving this Draft Fund Raising Document.
5. Registration Certificate of the Society with BSE SSE.
6. Permanent Account Number card.
7. Certificate issued under section 12A of the Income-tax Act, 1961.
8. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
9. Consents of the Members, Society Secretary and Compliance Officer, Legal Counsel to the Issue and Registrar to the Issue.
10. Consent dated [●] from Nahata Mahajan & Co LLP to include their name as required in this Draft Fund Raising Document, in their capacity as our Statutory Auditors, and in respect of their audit reports dated September 24, 2025, September 30, 2024 and October 26, 2023, on the Audited Financial Statements, included in this Draft Fund Raising Document, and such consent has not been withdrawn as on the date of this Draft Fund Raising Document.
11. The Audited Financial Statements for the financial year ended March 31, 2025, March 31, 2024, and March 31, 2023.
12. Annual reports of our Society for the Fiscals 2025, 2024 and 2023.
13. In-principle listing approval from BSE by its letter bearing reference no. [●] dated [●].

DECLARATION

SANT SINGAJI EDUCATIONAL SOCIETY
Empowering Rural Youth

UNDERTAKING

We, serving as a Governing Body Members of Shri Sant Singaji Educational Society, hereby certify that all applicable legal requirements in connection with the Issue, including provisions of Chapter X-A of ICDR Regulations and SEBI Circular dated September 19, 2022, and subject to other applicable laws, if any, under the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder, the Securities and Exchange Board of India Act, 1992,and the rules and regulations made thereunder, each as amended, and the rules/regulations/guidelines/circulars issued by the Government of India, the Securities and Exchange Board of India, and other competent authorities in this respect, from time to time, have been duly complied with, and that no statement made in this Fund Raising document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Fund Raising document are true, accurate, correct, and complete in all material respects, are in conformity with the applicable provisions of the aforesaid statutes mentioned above, and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading. This Fund-Raising document does not contain any misstatements, and no information material to the subject matter has been suppressed or concealed and is as per the original records maintained by our Company under the applicable laws.

Signed by the Authorised Signatory

Pranjal Dubey
President

Shri Sant Singaji Educational Society

Date: 01-09-2026