



### KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA

Krushvi Vikas Va Gramin Prashikshan Sanstha (“Society” or “Issuer”) was registered on November 13th, 1991, under Societies Registration Act, 1860 REGISTRATION NO: MH/2410/Buldhana/1991, at Buldhana with Post Talni, Block Motala. For more information about our Society, please refer to “General Information” and “History and Main Objects” on [Pages No. 24 and 75](#) respectively of this Draft Fund-Raising Document

#### Registered Office:

A/P Talni Block Motala Dist. Buldhana Maharashtra Pin 443102

#### Admin office:

Santaji Nagar, Bodwad road, Malkapur, Dist. Buldhana, Pin 443101

Tel.: +91 9209394764; PAN: AAATK9522F

Website: [www.krushivikas.org](http://www.krushivikas.org) /; Email: [info@krushivikas.org](mailto:info@krushivikas.org)

#### Compliance Officer and Chief Financial Officer:

Mr. Nilesh Paraskar;

Tel.: +91 70838 30274

Email: [nilesh.p@krushivikas.org](mailto:nilesh.p@krushivikas.org)

REGISTRATION ON SOCIAL STOCK EXCHANGE SEGMENT OF BOMBAY STOCK EXCHANGE OF INDIA LIMITED “BSE SSE”: Our Society has been registered as Not for Profit Organisation on BSE SSE under the Registration Number BSESENPO0098 with effect from July 22, 2025 subject to compliance with all the Rules, Bye-laws and Regulations of the BSE SSE and applicable laws, as amended from time to time.

#### DETAILS OF THE ISSUE

PUBLIC ISSUE BY OUR SOCIETY OF ZERO COUPON ZERO PRINCIPAL INSTRUMENTS OF FACE VALUE ₹ 1/- EACH (“ZCZP INSTRUMENTS”), AGGREGATING UP TO ₹ 3.93 CRORES (“ISSUE SIZE” AND SUCH PUBLIC ISSUE HEREINAFTER REFERRED TO AS THE “ISSUE”) THROUGH THIS DRAFT FUND-RAISING DOCUMENT AND THE FUND-RAISING DOCUMENT. THE ISSUE IS BEING MADE PURSUANT TO THE PROVISIONS OF SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (“SEBI ICDR REGULATIONS”), READ WITH THE SEBI CIRCULAR DATED SEPTEMBER 19, 2022, BEARING REFERENCE NO. SEBI/HO/CFD/POD-1/P/CIR/2022/120 (“SSE FRAMEWORK CIRCULAR”), THE CIRCULAR ISSUED BY THE BOMBAY STOCK EXCHANGE OF INDIA LIMITED (“BSE”) NOTIFYING THE NORMS FOR REGISTRATION, ISSUE AND LISTING OF ZCZP INSTRUMENTS BY NPOS ON BSE SOCIAL STOCK EXCHANGE AND CONTENTS OF THE DRAFT FUND-RAISING DOCUMENT/FUND RAISING DOCUMENT (COLLECTIVELY, “BSE NORMS”), AND THE DISCLOSURE REQUIREMENT UNDER SCHEDULE I OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON CONVERTIBLE SECURITIES) REGULATIONS, 2021 (“SEBI NCS REGULATIONS”), THE COMPANIES ACT, 2013 AND RULES MADE THEREUNDER, EACH AS AMENDED TO THE EXTENT NOTIFIED AND APPLICABLE



AS PER THE SEBI REGULATIONS, MINIMUM ISSUE SIZE SHALL BE ₹ 50.00/- LAKHS, MINIMUM APPLICATION SIZE SHALL BE ₹ 1,000/- AND MINIMUM SUBSCRIPTION FOR THIS ISSUE SHALL BE 75% OF THE ISSUE SIZE. OUR SOCIETY IS IN AND SHALL BE IN COMPLIANCE WITH THE AFOREMENTIONED MENTIONED REGULATIONS.
<b>OUR TRUSTEES</b>
Our Trustees are Diliprao Naphade, Subhash Ingle, Nivrutti Borle, Swati Kolte, Pravin Choudhari, Murlidhar Warade, Pandurang Patil ; Email: info@krushivikas.org; Tel: +91 9209394764. For details of our Trustees, see “Our Trustees” on <a href="#">page 80</a> of this Draft Fund-Raising Document.
<b>GENERAL RISK</b>
Investment in zero coupon zero principal instrument is risky, and investors should not subscribe to such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before subscribe to a public issuance of ZCZP Instruments. For taking an investment decision, investors must rely on their examination of the Issue, including the risks involved in it. Specific attention of investors is invited to the chapters “Risk Factors” on <a href="#">page 16</a> respectively of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.
<b>ISSUER’S ABSOLUTE RESPONSIBILITY</b>
Our Society, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to our Society and the Issue, which is material in the context of the Issue, that the information contained in this Draft Fund Raising Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Fund Raising Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.
<b>COUPON RATE, COUPON PAYMENT FREQUENCY, REDEMPTION DATE, REDEMPTION AMOUNT &amp; ELIGIBLE INVESTORS</b>
The Issue, being an issue of Zero Coupon Zero Principal Instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable, and consequently the coupon payment frequency, and redemption amount is not applicable. For further details relating to the ZCZP Instruments, including in relation to Eligible Investors of the ZCZP Instruments, please see “Issue Related Information” on <a href="#">page 151</a> of this Draft Fund-Raising Document. The Issue is not underwritten.
<b>CREDIT RATING</b>
The Issue, being an issue of Zero Coupon Zero Principal Instrument in terms of Chapter X-A of the SEBI ICDR Regulations, there is no credit rating applicable.
<b>LISTING</b>
The ZCZP Instruments offered through the Draft Fund-Raising Document and this Final Fund-Raising Document are proposed to be listed on the social stock exchange segment of Bombay Stock Exchange of India (“BSE”) Limited, Our Society has received ‘in-principle’ approval dated _____ from BSE for using its name in the Final Fund-Raising Document for listing of our ZCZP Instruments on the Social Stock Exchange segment of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited.



PUBLIC COMMENTS		
<p>The Draft Fund-Raising Document dated [●], has been filed with the Stock Exchanges, pursuant to the provisions of the SEBI ICDR Regulations, 2018 and is open for public comments for a period of 21 days from the date of filing of this Draft Fund-Raising Document with the Stock Exchanges. All comments on this Draft Fund-Raising Document are to be forwarded to the attention of the Compliance Officer of our Society. All comments received on this Draft Fund-Raising Document will be suitably addressed prior to filing of the Final Fund-Raising Document with the Stock Exchange</p>		
REGISTRAR TO THE ISSUE	ADVISORS TO THE ISSUE	STATUTORY AUDITOR
 <p>KFin Technologies Ltd Address: Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.</p> <p>Tel: +91 40 6716 2222 Website: <a href="http://www.kfintech.com">www.kfintech.com</a> Email: <a href="mailto:zczp@kfintech.com">zczp@kfintech.com</a> Customer Support E-mail: <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a> Contact Person: Binesh Mistry</p> <p>SEBI Registration No.: INR000000221 CIN: L72400TG2017PLC117649</p>	 <p>SEVA TARANG FOUNDATION Address: P No. 11, S No. 133/1,2, 134/2, Aundh, Pune, Maharashtra-411007 India Website: <a href="http://sevatarang.org">http://sevatarang.org</a> Email: <a href="mailto:Tejal@sevatarang.org">Tejal@sevatarang.org</a> Tel: +91 8879111808 Contact Person: Tejal Waje CIN: U88900PN2023NPL222329</p>	 <p>M/s. SARUPRIA SOMANI &amp; ASSOCIATES Chartered Accountants</p> <p>Contact Person: Vishal Ravindra Patil Address: Office No. 210, 4<sup>th</sup> Floor, Vishal Ventila, Near Noble Hospital, Magarpatta Road, Hadapsar, Pune-411013 Email: <a href="mailto:vishal_patil@icai.org">vishal_patil@icai.org</a> Tel: +91 9372937016/ 8668682435 FRN: 010674C</p>
ISSUE PROGRAMME**		
Issue opens on: [●]		Issue closes on: [●]

**\*\* The Issue shall remain open for subscription on Working Days from 10 a.m. to 5 p.m. (Indian Standard Time) during the period indicated in the Fund-Raising Document, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Members of our Society, subject to relevant approvals. In the event of an early closure or extension of the Issue, our Society may issue the notice to the prospective investors through an advertisement in an English national daily with wide circulation and a regional daily with wide circulation where the Registered Office of our Society is located on or before such earlier or initial date of Issue closure. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time). For further details please refer to the section titled "General Information" on [page 24](#) of this Draft Fund-Raising Document.**



## Table of Contents

<b>SECTION I – GENERAL</b>	<b>5</b>
DEFINITIONS AND ABBREVIATIONS	5
CERTAIN CONVENTIONS, CURRENCY OF PRESENTATION, USE OF FINANCIAL,	13
INDUSTRY AND MARKET DATA	13
FORWARD-LOOKING STATEMENTS	15
<b>SECTION II – RISK FACTORS</b>	<b>16</b>
INTERNAL RISK FACTORS	16
EXTERNAL RISK FACTORS	19
RISKS RELATED TO ZCZP INSTRUMENTS	20
<b>SECTION III – INTRODUCTION</b>	<b>21</b>
THE ISSUE	21
SUMMARY OF FINANCIAL INFORMATION	22
GENERAL INFORMATION	24
OBJECTS OF THE ISSUE	29
STATEMENT OF SPECIAL TAX BENEFITS	57
<b>SECTION IV – ABOUT THE ORGANISATION</b>	<b>60</b>
OUR ORGANISATION & ITS OPERATION	60
HISTORY AND MAIN OBJECTS	75
OUR FOUNDERS & TRUSTEES	80
OUR MANAGEMENT	84
RELATED PARTY TRANSACTIONS	87
<b>SECTION V – FINANCIAL INFORMATION</b>	<b>88</b>
FINANCIAL STATEMENTS	89
FINANCIAL INDEBTEDNESS	140
MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL POSITIONS AND RESULTS OF OPERATIONS	141
<b>SECTION VI – LEGAL AND OTHER INFORMATION</b>	<b>143</b>
GOVERNMENT AND OTHER APPROVALS	143
OUTSTANDING LITIGATION	144
OTHER REGULATORY AND STATUTORY DISCLOSURES	145
<b>SECTION VII - ISSUE RELATED INFORMATION</b>	<b>151</b>
ISSUE STRUCTURE	151
TERMS OF THE ISSUE	152
ISSUE PROCEDURE	157
<b>SECTION VIII - KEY PROVISIONS OF TRUST DEED</b>	<b>186</b>
<b>SECTION IX - MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION</b>	<b>190</b>
<b>DECLARATION</b>	<b>191</b>



## SECTION I – GENERAL

### DEFINITIONS AND ABBREVIATIONS

*This Draft Fund-Raising Document uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning ascribed to such definitions and abbreviations set forth herein. References to any legislation, act, regulation, rules, guidelines, clarifications or policies shall be to such legislation, act, regulation, rules, guidelines, clarifications or policies as amended, supplemented or re-enacted from time to time until the date of this Draft Fund Raising Document, and any reference to a statutory provision shall include any subordinate legislation notified from time to time pursuant to such provision.*

*The words and expressions used in this Draft Fund-Raising Document but not defined herein shall have, to the extent applicable, the same meaning ascribed to such words and expressions under the SEBI ICDR Regulations, Societies Registration Act, 1860, Indian Trusts Act, 1882, the SCRA, the Depositories Act, BSE Norms and the rules and regulations notified thereunder.*

#### GENERAL TERMS

Term	Description
“Society”, “the Issuer”, “our Society”, “the Society” or “NPO”, “Krushvi Vikas” “Organisation”	Krushvi Vikas Va Gramin Prashikshan Sanstha (“Society” or “Issuer”) was registered on November 13 <sup>th</sup> , 1991, as a Society registered under the Societies Act, 1860 and Registration of Trust under the Bombay Public Trusts Act, 1950 on January 31 <sup>st</sup> , 1992 followed by Registration of Trust Deed at Buldhana with Talni Block Motala.
“we”, “us” or “our”	Unless the context otherwise indicates or implies, refers to our Society.
“you”, “your”, or “yours”	Prospective Investor in this issue.

#### ORGANISATION RELATED TERMS

Term	Description
“Audited Financial Statements”	The audited financial statements of our Society for the financial year ended March 31, 2025, along with the respective audit report dated July 15, 2025, was issued by our statutory auditor Sarupria Somani and Associates.
“Auditors” or “Statutory Auditor”	The current Statutory Auditor of our Society being Sarupria Somani and Associates, Chartered Accountants.
AR	Annual Report of the Society
“Compliance Officer”	The Compliance officer of our Society, being Mr. Nilesh Paraskar. For further details, see “Our Management” on page 84 of this Draft Fund-Raising Document.
“Corporate Social Responsibility” or “CSR”	Corporate Social Responsibility as defined under Section 135 of the Companies Act, 2013.
“Administrative Office”	The administrative office of our Society situated at A/P Talni Block Motala Dist Buldana Maharashtra Pin 443102
“Trust Deed”	The Trust Deed of our Trust, as amended from time to time.
“Board of Trustees”	The Trustees of our Trust being Diliprao Naphade, Subhash Ingle, Nivrutti Borle, Swati Kolte, Pravin Choudhari, Murlidhar Varade and Pandurang Patil.
“Registered Office”	Registered office of our Society situated at A/P Talni Block Motala Dist Buldana Maharashtra Pin 443102



## ISSUE RELATED TERMS

Term	Description
“Advisor to the Issue”	The Advisor to the Issue, namely Sevatarang Foundation.
“Allotment Advice”	The communication sent to the Allottees conveying the details of ZCZP Instruments allotted to the Allottees in accordance with the Basis of Allotment.
“Allotment”, “Allot” or “Allotted”	Unless the context otherwise requires, the allotment of ZCZP Instruments to the successful Applicants pursuant to the Issue.
“Allottee(s)”	The successful Applicant to whom the ZCZP Instruments are being / have been allotted either in full or part pursuant to the Issue.
“Applicant” or “Investor”	Institutional Investors, Non-institutional Investors and retail investors who apply for issuance and Allotment of ZCZP Instruments pursuant to the terms of this Draft Fund-Raising Document, the Final Fund-Raising Document, and the Application Form. For details of ineligible investors, please see “Issue Procedure” on <a href="#">page 157</a> of this Draft Fund-Raising Document.
“Application”	An application (whether physical or electronic) to subscribe to the ZCZP Instruments offered pursuant to the Issue by (a) submission of a Physical Application Form, or (b) submission of a valid Application supported by blocked amount (ASBA) Application Form and authorizing an Self-certified syndicate banks (SCSB) to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the bid amount will be blocked upon acceptance of UPI Mandate Request by retail investors for an Application Amount of up to ₹5,00,000; which will be considered as the application for Allotment in terms of this Draft Fund-Raising Document.
“Application Amount”	The aggregate value of the ZCZP Instruments applied for, as indicated in the Application Form for the Issue, which shall not be lesser than ₹ 1,000.
“Application Form”	Form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the physical process which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document.
“ASBA Application Form”	(a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the online ASBA process in terms of the BSE Circular, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Final Fund Raising Document, or (a) form in terms of which an Applicant shall make an offer to subscribe to ZCZP Instruments through the UPI Mechanism in terms of the BSE March 2025 Circular, which will be considered as the Application for Allotment of ZCZP Instruments in terms of this Draft Fund Raising Document.
“ASBA Account”	An account maintained with a SCSB and specified in the ASBA Application Form which will be blocked by such SCSB to the extent of the Application Amount mentioned in the Application Form by an Applicant and will include a bank account of a retail individual investor linked with UPI, for retail individual investors submitting application value up to ₹500,000
ASBA Account Number	The bank account number maintained with a SCSBs which is specified by the Applicant in the Application Form and from which the Application Amount shall be blocked for subscribing to the ZCZP Instruments.
“Banker(s) to the Issue”	The Escrow Collection Bank(s) as mentioned in this Draft Fund Raising Document.



“Basis of Allotment”	The basis on which ZCZP Instruments will be allotted to the successful applicants as described in “Issue Procedure – Basis of Allotment” <a href="#">on page 157</a> of this Draft Fund-Raising Document.
Category I Investor	<ul style="list-style-type: none"> <li>• Public financial institutions scheduled commercial banks, Indian multilateral and bilateral development financial institutions which are authorised to invest in ZCZP Instruments.</li> <li>• Provident funds and pension funds each with a minimum corpus of ₹250million, superannuation funds and gratuity funds, which are authorised to invest in the ZCZP Instruments.</li> <li>• Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, which are authorised to invest in the ZCZP Instruments.</li> <li>• Resident venture capital funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.</li> <li>• Insurance companies registered with the IRDAI, which are authorised to invest in the ZCZP Instruments.</li> <li>• State industrial development corporations, which are authorised to invest in the ZCZP Instruments.</li> <li>• Insurance funds set up and managed by the army, navy, or air force of the Union of India, which are authorised to invest in the ZCZP Instruments.</li> <li>• Insurance funds set up and managed by the Department of Posts, the Union of India, which are authorised to invest in the ZCZP Instruments.</li> <li>• Systemically important non-banking financial companies, which are authorised to invest in the ZCZP Instruments.</li> <li>• National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India, which are authorised to invest in the ZCZP Instruments; and</li> <li>• Mutual funds registered with SEBI, which are authorised to invest in the ZCZP Instruments.</li> </ul> <p>This shall not include investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” <a href="#">on page 157</a> of this Draft Fund-Raising Document.</p>
Category II Investors	<ul style="list-style-type: none"> <li>• Co-operative banks and regional rural banks, which are authorised to invest in the ZCZP Instruments.</li> <li>• Trusts including public/private charitable/religious trusts which are authorised to invest in the ZCZP Instruments.</li> <li>• Scientific and/or industrial research organisations, which are authorised to invest in the ZCZP Instruments.</li> <li>• Partnership firms in the name of the partners, which are authorised to invest in the ZCZP Instruments.</li> <li>• Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009), which are authorised to invest in the ZCZP Instruments.</li> <li>• Association of Persons, which are authorised to invest in the ZCZP Instruments; and</li> <li>• Any other incorporated and/ or unincorporated body of persons, which are authorised to invest in the ZCZP Instruments.</li> </ul> <p>This shall not include investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” <a href="#">on page 157</a> of this Draft Fund-Raising Document</p>



Category III Investors	Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹10,00,000 across all ZCZP Instruments, which are authorised to invest in the ZCZP Instruments. This shall not include investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on <a href="#">page 157</a> of this Draft Fund Raising Document.
Category IV Investors	Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating up to and including ₹10,00,000 across all ZCZP Instruments in the Issue and shall include Retail Individual Investors, who have submitted bid for an amount not more than ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs), which are authorised to invest in the ZCZP Instruments through UPI Mechanism. This shall not include investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on <a href="#">page 157</a> of this Draft Fund-Raising Document.
“Client ID”	Client identification number maintained with one of the Depositories in relation to the demat account.
“Corporate Office of the Registrar”	Kfin Technologies Limited, Selenium Building, Tower-B, Plot No 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana
“Deemed Date of Allotment”	The date on which the Board of Trustees, approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Board of Trustees. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
“Demographic Details”	The demographic details of the Applicants such as their respective addresses, E-Mail, PAN, investor status, MICR Code and bank account detail.
Designated Branch (es)	Such branches of the SCSBs which shall collect the Application Forms, a list of which is available on the website of the SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> or at such other websites as may be prescribed by SEBI from time to time.
“Designated Stock Exchange”	Bombay Stock Exchange Limited (“BSE”)
Designated Intermediaries	Self-certified syndicate banks (“SCSBs”), and the syndicate members with (3-in-1 account) registered on the electronic-IPO platform of NSE who are authorised to collect Application Forms from the Applicants, in relation to the Issue.
Direct Online Application	An online interface enabling direct applications through UPI by an app based/web interface, by investors to a public issue of ZCZP instruments with an online payment facility.
“Draft Fund-Raising Document”, “DFRD”	This Fund-Raising Document dated [●] issued in accordance with the SEBI ICDR Regulations, 2018 as amended.
“Escrow Account”	Account to be opened with the Escrow Collection Bank.
“Escrow Agreement”	Agreement dated [●] to be entered into between the Issuer, the Registrar and the Escrow Collection Bank.
“Escrow Collection Bank”	The bank which is a clearing member and registered with SEBI as a banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, and with whom the Escrow Account, in relation to the Issue, will be opened, in this case being [●].



“Fugitive Economic Offender”	A fugitive economic offender as defined under Section 12 of the Fugitive Economic Offenders Act, 2018 and Regulation 2(1)(p) of the SEBI ICDR Regulations
“Final Fund-Raising Document” “FFRD”	The Final Fund-Raising Document dated [●] to be issued in accordance with the SEBI ICDR Regulations, the BSE Norms.
ICDR Amendment Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2022, as notified by the Securities and Exchange Board of India on July 25, 2022, and any subsequent amendment, modification, re-enactment or substitution thereof.
“Institutional Investors”	<p>Shall mean any of the following eligible investors:</p> <ul style="list-style-type: none"> <li>• a mutual fund, venture capital fund and alternative investment fund registered with SEBI.</li> <li>• a public financial institution.</li> <li>• a scheduled commercial bank.</li> <li>• a state industrial development corporation.</li> <li>• an insurance company registered with the Insurance Regulatory and Development Authority of India.</li> <li>• a pension fund with minimum corpus of twenty a provident fund with minimum corpus of twenty-five crores rupees; five crores rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013.</li> <li>• National Investment Fund set up by Resolution No. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India.</li> <li>• insurance funds set up and managed by Army, Navy or Air Force of the Union of India.</li> <li>• insurance funds set up and managed by the Department of Posts, India; or</li> <li>• systemically important non-banking financial companies.</li> </ul>
“Issue”	Public Issue by our Society of zero coupon zero principal instruments of face value ₹ 1 each, aggregating up to ₹ 3.93/- crores.
“Issue Closing Date”	As specified in the Final Fund-Raising Document.
“Issue Opening Date”	As specified in the Final Fund-Raising Document.
“Issue Period”	The period between the Issue Opening Date and the Issue Closing Date inclusive of both days, during which prospective Applicants can submit their Application Forms.
“Issue Size”	Up to ₹ 3.93/- crores.
“Mutual Fund”	Mutual funds registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996.
“Non-Institutional Investors”	Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on <a href="#">page 157</a> of this Draft Fund-Raising Document.
“Not for Profit Organisation” or “NPO”	Not for Profit Organisation shall have the same meaning as prescribed under Regulation 292A(e) of the SEBI ICDR Regulations, 2018 as amended.
“Objects”	Objects of this Issue as set out in the section titled “Objects of the Issue” on <a href="#">page 29</a> of this Draft Fund Raising Document.
“Offer Document”	This Draft Fund-Raising Document, the Fund-Raising Document and Application Form.



“Register of ZCZP Instrument holders”	The register of ZCZP Instrument holders maintained by the Issuer and by the Depositories in case of ZCZP Instrument held in dematerialised form, and/or the register of ZCZP Instrument Holders maintained by the Registrar.
“Registered Post”	Registered post with acknowledgement due.
“Registrar Agreement”	Agreement dated <b>November 18, 2025</b> to be entered into between the Issuer and the Registrar under the terms of which the Registrar has agreed to act as the Registrar to the Issue.
“Registrar to the Issue “	The Registrar to the Issue, namely Kfin Technologies Limited.
“SSE Framework Circular”	SEBI Circular dated September 19, 2022, bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2022/120 on framework on social stock exchange and notification for amendments therein.
Self-Certified Syndicate Banks or SCSBs	The banks registered with SEBI, offering services in relation to ASBA, a list of which is available on the website of SEBI at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Sponsor Bank	A Banker to the Issue, registered with SEBI, which is appointed by the Issuer to act as a conduit between the stock exchanges and National Payments Corporation of India in order to push the mandate collect requests and / or payment instructions of the retail individual investors into the UPI for retail individual investors applying through the app/web interface of BSE with a facility to block funds through UPI Mechanism for application value up to ₹ 5,00,000. The Sponsor Bank for the Issue is HDFC Bank Limited.
“Tripartite Agreements”	Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and NSDL and Tripartite Agreement dated [●] to be entered into between our Trust, the Registrar to the Issue and CDSL for offering demat option to the ZCZP Instrument Holders.
“Under-subscription”	Subscription of the ZCZP Instruments less than 75% of the Issue Size.
UPI or UPI Mechanism	Identification created on the UPI for single-window mobile payment system developed by the National Payments Corporation of India.
UPI Mandate Request or Mandate Request	A request initiated by the Sponsor Bank on the retail individual investor to authorize blocking of funds in the relevant ASBA Account through the UPI mobile app/web interface (using UPI Mechanism) equivalent to the bid amount and subsequent debit of funds in case of allotment.
“Working Days”	Working days means all days on which commercial banks in Bengaluru are open for business. In respect of announcement or issue period, working day shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Bengaluru are open for business. Further, in respect of the time period between the issue closing date and the listing of the ZCZP Instruments on the Stock Exchange, working day shall mean all trading days of the Stock Exchange for ZCZP Instruments, excluding Saturdays, Sundays and bank holidays, as specified by SEBI.
“Wilful Defaulter(s)”	Wilful defaulter shall have the same meaning as under regulation (2)(1) (III) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
“ZCZP Instruments”	Zero coupon zero principal instruments as notified in terms of the notification dated July 15, 2022 issued by the Ministry of Finance.
“ZCZP Instrument Holder(s)”	The holders of the ZCZP Instruments whose name appears in the database of the Depository and/or the register of ZCZP Instrument Holders (if any) maintained by our Trust if required under applicable law.



## INDUSTRY RELATED TERMS

Term	Description
Slurry	Means a <u>semi-liquid</u> mixture, typically of fine particles of <u>manure</u> suspended in water. The suspension of solid and liquid to be filtered.
Slurry Filter	Means the separation of a solid from a fluid by means of a porous medium that retains the solid but allows the fluid to pass.
Azolla	Means a small floating fern that responds to ethylene-induced abscission, characterized by a need for protein synthesis and exhibiting increased cellulase and polygalacturonase activity during the detachment of its roots and fronds.
Vermicompost	A simple technology for converting biodegradable waste into organic manure with the help of earthworms.
Biodigester	A biodigester is a sealed container where microorganisms break down organic material into biogas and fertilizer through a natural process.
“BMC” or “Biodiversity Management Committee”	Means a group formed to oversee and implement strategies for conserving biodiversity, ensuring the protection of local ecosystems, and promoting sustainable practices by involving community members, local authorities, and conservation organizations.
“PBR” or “People's Biodiversity Register”	Means a documentation system that records and preserves local knowledge about biodiversity, including plants, animals, and ecosystems, involving the community in identifying, conserving, and managing their natural resources.
“SDGs” or “United Nations Sustainable Development Goals “	Means a set of 17 global goals adopted by the United Nations to address urgent environmental, social, and economic challenges by 2030, aiming to promote peace, prosperity, and equality for all.
“NWDPPRA” Or “National Watershed Development Project for Rainfed Areas”	Means a Government Initiative aimed at improving the productivity and sustainability of rainfed areas through watershed management, soil conservation, water harvesting, and promoting agricultural practices that enhance the livelihood of rural communities.
“CRPs” Or “Community Resource Persons “	Means individuals selected from local communities who are trained to support development activities, raise awareness, and provide guidance on various issues such as education, health, agriculture, and sustainable practices within their communities.
“Re” Or “Renewable Energy”	Means energy derived from natural resources that are constantly replenished, such as solar, wind, hydro, biomass, and geothermal, offering sustainable alternatives to fossil fuels and helping to reduce environmental impact.

## CONVENTIONAL TERMS AND ABBREVIATIONS

Term	Description
“₹”, “Rupees”, “INR” or “Indian Rupees”	Indian Rupees.
“AIF”	An alternative investment fund as defined in and registered with SEBI under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012 as amended from time to time.
ASBA	Application Supported by Blocked Amount.
“Audit Report”	The Audit Report means report issued by Statutory Auditor of our Trust being, Sridhar & Brito, Chartered Accountants.
“CDSL”	Central Depository Services (India) Limited.
“Depositories”	CDSL and NSDL.



“Depositories Act”	Depositories Act, 1996, read with the rules, regulations, amendments and modifications notified thereunder.
“DP ID”	Depository Participant’s Identification.
“DP” or “Depository Participant”	Depository Participant as defined under the Depositories Act, 1996.
“Financial Year”, “Fiscal” or “FY” or “Fiscal Year”	Unless stated otherwise, the period of 12 months commencing on April 1 of the immediately preceding calendar year and ending March 31 of that particular calendar year.
“GoI” or “Government” or “Central Government”	Government of India.
“HUF”	Hindu Undivided Family.
“IFSC”	Indian Financial System Code
“India”	Republic of India.
“Indian GAAP” or “IGAAP”	Generally Accepted Accounting Principles in India notified under Section 133 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014.
“NACH”	National Automated Clearing House.
“N/A” or “NA”	Not applicable.
“NEFT”	National Electronic Fund Transfer.
“BSE”	Bombay Stock Exchange of India Limited.
“BSE Norms”	Norms for issue and listing of ZCZP Instruments by NPOs on BSE Social Stock Exchange and contents of the draft fund-raising document/fund raising document.
“BSE SSE”	Social Stock Exchange platform of BSE.
“PAN”	Permanent Account Number.
“RTGS”	Real Time Gross Settlement.
“SCRA”	Securities Contracts Regulation Act, 1956, as amended.
“SCRR”	Securities Contracts (Regulation) Rules, 1957, as amended.
“SEBI”	Securities and Exchange Board of India.
“SEBI Act”	Securities and Exchange Board of India Act, 1992, as amended.
“SEBI ICDR Regulations”	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
“SEBI LODR Regulations”	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
“Social Enterprise”	As per Chapter X-A as inserted by the SEBI (ICDR) (Third Amendment) Regulations, 2022 w.e.f. July 25, 2022. “Social Enterprise” means either a Not-for-Profit Organization or a For Profit Social Enterprise that meets the eligibility criteria specified under Chapter X-A of the SEBI(ICDR) Regulations.
“SSE”	Social Stock Exchange.
“Stock Exchange”	BSE SSE
“State Government”	The government of a state in India.
“Year” or “Calendar Year”	Unless the context otherwise requires, shall mean the 12-month period commencing from January 1 and ending on December 31.

*Notwithstanding the foregoing, the terms defined as part of “General Information”, “Risk Factors”, “Key Provisions of Governing Document”, “Financial Information” and “Other Regulatory and Statutory Disclosures” on pages 24, 16, 186, 88, 145 respectively of this Draft Fund-Raising Document shall have the meaning ascribed to them as part of the aforementioned sections.*



## CERTAIN CONVENTIONS, CURRENCY OF PRESENTATION, USE OF FINANCIAL, INDUSTRY AND MARKET DATA

### CERTAIN CONVENTIONS

All references to “India” contained in this Draft Fund-Raising Document are to the Republic of India and its territories and possessions and all references herein to the “Government”, “Indian Government”, “GOI”, “Central Government” or the “State Government” are to the Government of India, Central or State, as applicable.

Unless otherwise specified, any time mentioned in this Draft Fund Raising Document is in Indian Standard Time (“IST”). Unless indicated otherwise, all references to a ‘year’ in this Draft Fund Raising Document are to a calendar year.

### PAGE NUMBERS

Unless stated otherwise, all references to Page Numbers are to the page numbers of this Draft Fund-Raising Document.

### FINANCIAL DATA

Our Society’s financial year commences on April 1 of the immediately preceding calendar year and ends on March 31 of that particular calendar year. Accordingly, unless the context requires otherwise, all references to a particular financial year or fiscal are to the 12-month period commencing on April 1 of the immediately preceding calendar year and ending on March 31 of that particular calendar year and all references to a year in this Draft Fund-Raising Document are to a calendar year.

Unless stated otherwise or the context requires otherwise, the financial information in this Draft Fund-Raising Document is derived from our Audited Financial Statement. Our Society’s Audited Financial Results for the Fiscal Years ending on March 31, 2025, March 31, 2024, and March 31, 2023, have been prepared in accordance with Indian GAAP. These results were audited by our auditor, M/s. Sarupria Somani and Associates. The audit reports are included in the section titled “Financial Information” on [page 88](#) of this Draft Fund-Raising Document.

### CURRENCY AND UNIT OF PRESENTATION

All references to “Rupees” or “₹” or “INR” or “Rs.” Are to Indian Rupee, the official currency of the Republic of India.

Except where stated otherwise in this Draft Fund-Raising Document, all figures have been expressed in crore. The word ‘lakhs/lacs/lac’ means ‘one hundred thousand’ and ‘crore/crs.’ means ‘ten million’ and ‘billion/bn.’ means ‘one hundred crore.

Certain figures contained in this Draft Fund-Raising Document, including financial information, have been subject to rounding adjustments. Unless set out otherwise, all figures in decimals, including percentage figures, have been rounded off to two decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, any figures sourced from third party industry sources may be rounded off to other than two decimal points to conform to their respective sources.



## **TIME**

Unless indicated otherwise, any time mentioned in this Draft Fund-Raising Document is in Indian Standard Time (“IST”).

## **USE OF INDUSTRY & MARKET DATA**

Unless stated otherwise, industry and market data and forecast used throughout the Draft Fund Raising Document was obtained from Internal Society Reports, data, websites, Industry publications report as well as Government Publications. Industry publication data and website data generally state that the information contained therein has been obtained from sources believed to be reliable, but that their accuracy and completeness and underlying assumptions are not guaranteed and their reliability cannot be assured.

Although, we believe industry and market data used in the Draft Fund Raising Document is reliable, it has not been independently verified by us or the Advisor to the Issue or any of their affiliates. Similarly, internal Society Reports and data, while believed by us to be reliable, have not been verified by any independent source. There are no standard data gathering methodologies in the industry in which we conduct our operations, methodologies, and assumptions may vary widely among different market and industry sources.

## **GENERAL RISK**

Investment in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it.

Specific attention of investors is invited to the chapters “Risk Factors” and [on page 16](#), respectively of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to subscribe for such securities.



## FORWARD-LOOKING STATEMENTS

Certain statements contained in this Draft Fund-Raising Document that are not statements of historical fact constitute “forward- looking statements”. Investors can generally identify forward-looking statements by terminology such as “aim”, “anticipate”, “believe”, “continue”, “could”, “estimate”, “expect”, “intend”, “may”, “objective”, “plan”, “potential”, “project”, “pursue”, “shall”, “seek”, “should”, “will”, “would”, or other words or phrases of similar import. Similarly, statements that describe our Society’s strategies, objectives, plans or goals are also forward-looking statements. All statements regarding our expected financial conditions result of operations, social impacts, number of beneficiaries and prospects may be akin to forward-looking statements. These forward-looking statements include statements as to matters discussed in this Draft Fund-Raising Document that are not historical facts. However, these are not the exclusive means of identifying forward-looking statements.

These forward-looking statements are based on our current plans, estimates and expectations and actual results may differ materially from those suggested by such forward-looking statements. All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Important factors that could cause actual results, including our financial conditions and results of operations to differ from our expectations include, but are not limited to, the following:

- Reduction or discontinuation in the donations or grants received by us;
- Changes in applicable law governing Corporate Social Responsibility policies;
- Failure to retain and attract Community Volunteers; and
- Impact of the COVID-19 pandemic or the outbreak of any new pandemic on our activity and operations.

For further discussion of factors that could cause our actual results to differ, see “Risk Factors” [on page 16](#) of this Draft Fund-Raising Document.

Forward-looking statements reflect the current views of our Society as of the date of this Draft Fund-Raising Document and are not a guarantee of future performance. These statements are based on the management’s beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward - looking statements based on these assumptions could be incorrect.

We cannot assure investors that the expectations reflected in these forward-looking statements will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and not to regard such statements as a guarantee of future performance.

Neither our Society, our Board of Trustees, our Founders, our Key Managerial Personnel, the Advisor to the Issue, nor any of their respective affiliates have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.



## SECTION II – RISK FACTORS

*The following are the risks envisaged by the management of our Society which relate to our Society and the ZCZP Instruments. Potential investors should carefully consider all the risk factors stated in this Draft Fund-raising document in relation to the ZCZP Instruments for evaluating our Society and the ZCZP Instruments before making any investment decision. Our Society believes that the factors described below represent the principal risks inherent in investing in the ZCZP Instruments, but such risks are not exhaustive. Potential investors should also read the detailed information set out elsewhere in this Draft Fund-raising document and reach their own views prior to making any investment decision.*

*If any one of the following stated risks actually occurs, our Charitable Activity, financial conditions and results of operations could suffer. These risks and uncertainties are not the only issues that our Society faces. Additional risks and uncertainties not presently known to our Society or that our Society currently believes to be immaterial may also have a material adverse effect on its financial condition or activity. Unless specified or quantified in the relevant risk factors, our Society is not in a position to quantify the financial or other implications of any risk mentioned herein below.*

*Further, our Society has also mentioned in this chapter, that if any of the following stated risks actually occurs, how the Society would manage to mitigate such risks.*

### INTERNAL RISK FACTORS

#### 1. Funding Dependency on Donations & Grants

We are a Not-for-profit organization (NPO) registered under Societies Registration Act, 1860 and Indian Trust Act 1882. Accordingly, the operations of our organization are highly dependent on the receipt of majorly CSR grants and donations. The donations and grants received for the Financial Years ended March 31, 2025, 2024 and 2023 were ₹ 14.61 crores, ₹ 10.41 crores, and ₹ 9.82 crores, respectively. While our Society routinely engages in outreach and liaises with potential partners to ensure that budgets for expenditure are fulfilled. If donations and grants we receive are reduced or are discontinued, including on account of such donations and grants being focused on projects of other Organizations, it may have an impact on the business, operations and financial condition of our Society.

##### **Mitigation:**

We actively diversify our donor base, pursue new CSR partnerships, and build strong relationships with existing funders. Our projects are designed to be scalable depending on funds available, ensuring continuity. Regular donor engagement, transparent reporting, and exploration of public giving avenues through the Social Stock Exchange further strengthen our resilience.

#### 2. Compliance and Regulatory Risks

Our Society operates within a complex regulatory framework, including the Societies Registration Act, 1860, Indian Trust Act, FCRA, Income Tax Act, and SEBI's SSE Listing Regulations. Any changes in these laws or stricter enforcement could increase compliance costs or affect our ability to receive domestic and foreign contributions. Non-compliance may result in penalties, suspension of registration, or reputational harm.



**Mitigation:**

We maintain an updated compliance checklist, conduct periodic legal audits, and engage legal advisors for oversight. Staff are trained regularly on new requirements, and Trustees review compliance status in quarterly governing body/ board meetings. To date, no significant non-compliance issues have occurred.

**3. Utilization of Proceeds & Cost Overruns**

The proposed deployment of Net Proceeds is based on internal estimates. External factors such as inflation, unforeseen delays in procurement, or changes in local conditions may result in cost overruns or alterations in planned expenditure. If the issue is not fully subscribed, projects may have to be scaled down, affecting intended outreach.

**Mitigation:**

We design projects with flexibility to adjust scope in line with available resources. Budgets include buffers for cost escalations, and quarterly financial reviews ensure early detection of variances. Transparent updates are shared with donors and SSE to maintain trust.

**4. Challenges in Attracting/Retaining Professionals**

Some of our field staff and subject experts work on a voluntary or low-remuneration basis. Recruiting and retaining skilled professionals in rural and tribal areas is challenging due to limited local availability, difficult terrain, and socio-cultural sensitivities. Failure to retain trained staff may increase costs and affect the quality of interventions.

**Mitigation:**

We offer competitive honorariums where possible, provide professional development opportunities, and create a supportive work environment. Local recruitment is prioritized to improve retention. We also maintain a pool of trained volunteers as a supplementary workforce to bridge gaps.

**5. Reporting Gaps and Timely Implementation**

Like any other non-profit, we face risks of reporting gaps, misreporting by employees, vendors, or outsiders. Such incidents could lead to diversion of funds, reputational damage, or legal action. As our work involves financial transactions, procurement, and community engagement, operational risks cannot be fully eliminated.

**Mitigation:**

We have robust internal controls, regular audits, and a whistleblower mechanism. Background verification is done during recruitment, and financial transactions are routed through transparent banking channels. While no such instance has occurred to date, we remain vigilant and take strict action if required.

**6. Technical and Operational Challenges**

Inefficient anaerobic digestion arises from improper feedstock, inadequate pre-treatment, or unstable process conditions. Poor feedstock quality, unbalanced nutrient ratios, or toxic substances hinder microbial activity and gas production. Lack of effective pre-treatment and unstable parameters like pH, temperature, or loading rates further disrupt digestion. These factors collectively reduce biogas yield, degrade digestate quality, and affect overall system performance.



**Mitigation:**

To mitigate inefficiencies in anaerobic digestion, feedstock would be properly characterized and blended to maintain an optimal carbon-to-nitrogen ratio and avoid inhibitory substances. Appropriate pre-treatment methods—such as mechanical, thermal, or biological—would be applied to enhance substrate digestibility. Process parameters like pH, temperature, and organic loading rate must be closely monitored and controlled through automation and regular testing.

**7. Feedstock Supply and Quality**

Inconsistent and Poor-Quality Organic Waste leads to low gas yields and operational inefficiencies. Limited access to veterinary care and diagnostic services can lead to poor livestock health, resulting in reduced dung quantity and quality—both critical for consistent biogas production. Outbreaks of diseases such as foot-and-mouth or mastitis can cause sudden drops in feedstock availability and disrupt plant operations.

Centralized waste collection poses both logistical and operational risks for a biogas project. Inefficient or irregular collection can lead to inconsistent feedstock supply, reduced plant loading, and lower biogas generation.

**Mitigation:**

To mitigate these risks, a preventive livestock health management plan would be established in coordination with local veterinary departments. Regular animal health camps, vaccination drives, and awareness programs should be organized for farmers supplying dung. Training farmers on proper hygiene, feed management, and safe use of veterinary drugs helps maintain dung quality. Incorporating contingency measures—such as feedstock diversification (e.g., co-digestion with crop residues or food waste)—can further minimize dependence on a single source and ensure uninterrupted plant operation.

To mitigate these risks, an organized collection system with fixed schedules, dedicated vehicles, and proper waste segregation protocols would be implemented. Collaboration with local authorities and community awareness programs can further enhance collection efficiency and ensure a steady, high-quality feedstock supply for sustained biogas plant operation.

**8. Skilled Workforce Shortage**

Limited availability of trained personnel for plant operations and maintenance poses a significant risk to the efficient and safe functioning of a biogas plant. Unskilled or inadequately trained staff may lead to improper handling of feedstock, incorrect process control, and poor monitoring of critical parameters such as temperature, pH, and gas composition.

**Mitigation:**

To mitigate the risk of limited trained personnel, a comprehensive capacity-building and skill development program, the Organization has collaborated with technical partners, primarily having focus on empowering Farmers to Practice sustainable and profitable farming enabled by Green Tech and Innovations.



## **9. Environmental and Safety Risk:**

In addition to methane, biogas plants may emit other gases such as ammonia, carbon dioxide, and particulate matter, which can pose environmental and health risks if not properly controlled. Furthermore, improper handling, storage, or disposal of digestate—the residual slurry from the digestion process—can lead to soil and water contamination due to nutrient leaching and pathogen presence.

### **Mitigation:**

The need for effective gas management systems, regular emissions monitoring, and proper digestate treatment and utilization practices to ensure environmental compliance and sustainable biogas plant operation is being taken care of by the Organization.

## **EXTERNAL RISK FACTORS**

### **1. Community Dynamics & Change in Policy Framework**

Villagers' fear that biogas plants may encroach on agricultural land or disrupt traditional land use patterns poses a significant social and operational risk for the project. Perceived threats to agricultural productivity, loss of grazing areas, or restrictions on land access can create mistrust among the community, affecting the project's social acceptance and long-term sustainability. If not addressed properly, these issues may escalate into legal or political challenges, increasing project costs and timelines.

### **Mitigation:**

The Organization is taking enough measures to mitigate the villagers' concerns about the land encroachment and disruption of traditional land use, essentially with early and transparent community engagement. Project developers on regular basis conduct public consultations to explain the project's benefits, land requirements, and environmental safeguards. Taking conscious steps while selecting non-agricultural or government-allotted land, supported by clear land ownership documentation, to avoid conflicts and political interference.

### **2. Natural Disasters & Climate Vulnerabilities**

The areas where we operate, including rural areas of Buldhana & Jalgaon Districts, are vulnerable to natural disasters such as droughts, heatwaves and earthquakes. Such events could halt operations, damage infrastructure resulting in delay of project and disruption in the overall project implementation.

### **Mitigation:**

We build buffer time into project schedules, and design contingency plans for rescheduling. The mitigation plan is to focus on temporary suspensions of sessions, prioritizing safety, and resume once conditions are stabilized.

### **3. Pandemics & Public Health Emergencies**

Public health crises like COVID-19 can result in school closures, restrictions on gatherings, and diversion of donor funding, all of which can significantly disrupt project activities. Such emergencies can also reduce beneficiary participation due to fear or safety concerns.



**Mitigation:**

We have developed pandemic response protocols, including remote engagement and virtual training methods. Flexibility in project design ensures that resources are redirected where needed. During COVID-19, we maintained community contact through helplines and resumed full-scale activities post-restrictions.

## RISKS RELATED TO ZCZP INSTRUMENTS

### 1. Tenure/Termination

The listing of Zero Coupon Zero Principal Instruments of a Not for Profit Organization on the Social Stock Exchange shall terminate in the following events: (a) The object for which the funds were raised has been achieved and a certificate to this effect is submitted to the Social Stock Exchange; or (b) The tenure to achieve the object for which the funds were raised as provided in the fund raising document has expired.”

The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 24 Months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. ZCZP Instruments are instruments which by their nature do not carry any interest and no amount is repayable to investors even at the expiry of the tenure of the instruments. Potential investors should be aware that even at maturity, the principal amount on investments in ZCZP Instruments are not repayable. Such non-redemption feature of the ZCZP Instruments is likely to limit their market value.

**Mitigation:**

It's important to note that investments in ZCZP instruments typically do not come with an expectation of future financial returns. Thus, informing potential investors about this characteristic of the instrument should be sufficient to mitigate the associated risk.

### 2. Listing on BSE SSE

There is no guarantee that our ZCZP Instrument will be listed on the BSE SSE in timely manner or at all.

**Mitigation:**

We will maintain a proactive and transparent approach to fulfil all listing requirements and address any potential challenges promptly. In the event of failure to list on BSE SSE, the money will be returned to the Investor.

### 3. There is no secondary market for ZCZP Instruments as ZCZP Instruments listed on the Stock Exchange issued by non- profit organizations are not tradable.

ZCZP Instruments issued by NPO and listed on Social Stock Exchanged are not available for trading in the secondary market. Accordingly, an investor will not be able to trade such ZCZP Instruments or redeem their investments in such instruments issued by our Organization.

**Mitigation:**

It is essential to emphasize that investments in ZCZP instruments are inherently distinct from traditional investments. In that they do not intend an anticipation of future financial returns, such as interest and dividends. The Investors’ Primary objective with this instrument is typically not to earn from it instead it should serve the purpose for which it has been given, which effectively mitigates the associated risk.



## SECTION III – INTRODUCTION

### THE ISSUE

Following table summarizes the Present Issue in terms of this Draft Fund Raising Document:

Particulars	Details of ZCZP Instruments
ZCZP Instrument: Present Issue of ZCZP by our Society:	Issue of 3,93,00,000 ZCZP Instruments having face value of ₹1.00 each at a price of ₹ 1/- per ZCZP Instrument aggregating to ₹ 3.93 crores.
Use of Net Proceeds	Please refer to the section titled “Objects of the Issue” beginning on <a href="#">page no. 29</a> of this Draft Fund-Raising Document.

- The Issue is being made in terms of Chapter X-A of the SEBI (ICDR) Regulations, 2018 as amended from time to time, read with The SEBI Circular dated September 19, 2022, bearing Reference No. SEBI/HO/CFD/POD-1/P/CIR/2022/120 (“SSE Framework Circular”).
- The ZCZP instruments are without any coupon/ interest payment, and no principal amount is repayable at its maturity.
- At the meeting of the Board of Trustees held on November 3, 2023, the Governing Body approved the issuance of ZCZP Instruments to the public.
- In the event of oversubscription, the allotment shall be made on a proportionate basis in marketable lots of 1 ZCZP Instrument subject to minimum application size being ₹ 1,000/-.
- In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from the other unrestricted funds available to the organisation to facilitate the achievement of the object of the issue, provided that the funds shall be refunded in case the subscription is less than 75% of the issue size.

For more details regarding the issue, please refer chapter ‘*Objects of the Issue*’ of this Draft Fund-Raising Document on [page no. 29](#).



## SUMMARY OF FINANCIAL INFORMATION

### SUMMARY OF AUDITED BALANCE SHEET

(₹ In'000)

Particulars	2024-25	2023-24	2022-23
<b>FUNDS &amp; LIABILITIES</b>			
Corpus Fund	12.68	12.68	12.68
Reserves & Surplus			
-General Reserves	26,803.46	16,803.46	31,572.52
-Income & Expenditure Account	2,395.13	-	-
Other Earmarked Funds	-	25.00	25.00
Advance Grant Received	12,436.60	-	-
Current Liabilities & Provisions	1,891.79	863.59	907.44
<b>TOTAL FUNDS &amp; LIABILITIES</b>	<b>43,539.66</b>	<b>17,704.73</b>	<b>32,517.64</b>
<b>PROPERTIES &amp; ASSETS</b>			
Fixed Assets			
-Immovable	5,032.67	5,644.34	5,012.67
-Movable	5,715.06	5,013.29	5,195.23
Investments			
-Fixed Deposits	8,445.00	445.00	2,945.00
Current Assets			
-Cash & Bank Balance	18,962.36	4,213.36	14,518.33
Loans & Advances	5,384.56	2,388.74	4,846.41
<b>TOTAL PROPERTIES &amp; ASSETS</b>	<b>43,539.66</b>	<b>17,704.73</b>	<b>32,517.64</b>



# SUMMARY OF AUDITED INCOME & EXPENDITURE ACCOUNT

(₹. in '000)

Particulars	2024-25	2023-24	2022-23
Donations Received	697.30	429.56	504.35
Grants	145,449.15	103,632.99	97,649.55
Other Income	1,286.77	29,940.16	25,587.84
<b>TOTAL Income</b>	<b>147,433.22</b>	<b>134,002.72</b>	<b>123,741.74</b>
Expenditure on Objects of the Trust			
-Educational	39,435.68	120,300.12	122,916.67
-Relief of distress caused by nature	94,456.06	27,474.55	
-Relief of Poverty			
Establishment Expenses	792.34	690.31	40.84
Audit Fees	354.00	306.80	306.80
<b>TOTAL Expenditure</b>	<b>135,038.08</b>	<b>148,771.78</b>	<b>123,264.31</b>
<b>Surplus / (Deficit)</b>	<b>12,395.13</b>	<b>(14,769.06 )</b>	<b>477.42</b>



## GENERAL INFORMATION

Our Society is registered under the Societies Registration Act, 1860 pursuant to registration under Maharashtra state. For more information about our Society, please refer “History and Main Objects” on page 75 of this Draft Fund-Raising Document.

For details of the operations of our Organisation, see “Our Organisation and its Operations” beginning on page 60 of this Draft Fund-Raising Document.

### BRIEF INFORMATION OF SOCIETY AND ISSUE

Particulars	Details
<b>Name of Issuer</b>	Krushvi Vikas Va Gramin Prashikshan Sanstha
<b>Legal Entity</b>	Society and Trust
<b>Registered Office</b>	A/P Talni Block Motala Dist Buldana Maharashtra Pin 443102
<b>Date of Incorporation</b>	13 <sup>th</sup> November, 1991
<b>Society Registration Number</b>	MH/2410/Buldhana/1991
<b>Date of Incorporation</b>	31/01/1992
<b>Trust Registration No.</b>	F 2484
<b>Permanent Account Number</b>	AAATK9522F
<b>Registrar of Society</b>	Buldhana, Maharashtra
<b>Issue Programme</b>	Issue Opens on: [●] Issue Closes on: [●]
<b>Designated Stock Exchange</b>	BSE SSE
<b>Compliance Officer</b>	Mr. Nilesh Paraskar, Address:_ Santaji Nagar, Bodwad Road, Malkapur, Dist. Buldana, Maharashtra - 443101 Tel.: +91 7083830274 Email: nilesh.p@krushivikas.org



## BOARD OF TRUSTEES

The following table sets out the brief details of our Board of Trustees as on the date of filing of this Draft Fund-Raising Document:

Name	Designation	Address
Dilip H Naphade	Chairman	At Post Talani, Tal. Motala, Dist. Buldhana- 443102
Subhash K Ingle	Secretary	At Post Talani, Tal. Motala, Dist. Buldhana- 443102
Nivrutti V Borle	Member	At Jahagirpur, Po Makodi, Tah Motala, Dist Buldana 443 103
Swati A Kolte	Member	At Po Chaitanyawadi, Bansilal Nagar, Malkapur, Dist Buldana 443 101
Pravin W Choudhari	Member	At.Post.Motala Tq-Motala Dist-Buldana 443103
Murlidhar V Warade	Member	Flat.No. E 1001,Western Avenue , In front of Mall of the millenium, Shankar Kalate Nagar, Wakad, VTC Pune City, Po Wakad, Dist Pune 411057
Pandurang D Patil	Member	Flat No 22. Shivrajani Apartment, HPT Collage Road, Vise Mala, Nashik 422005

For further details of our Governing Body, see “Our Management” on page 84 of this Draft Fund Raising Document.

## DETAILS OF KEY INTERMEDIARIES PERTAINING TO THIS ISSUE AND OUR SOCIETY:

STATUTOR AUDITOR OF THE SOCIETY	BANKER TO THE SOCIETY
<b>M/s. SARUPRIA SOMANI &amp; ASSOCIATES</b>  <b>Chartered Accountants</b>  <b>Contact Person: Vishal Ravindra Patil</b>  <b>Address: Office No. 210, 4th Floor, Vishal Ventila, Near Noble Hospital, Magarpatta Road, Hadapsar, Pune- 411013</b>  <b>Email: vishal_patil@icai.org</b>  <b>Tel: +91 9372937016/8668682435</b>  <b>FRN: 010674C</b>	<b>HDFC Bank Limited</b>  <b>Address: Near Deepak Trading, Next to Bus Stand, S. No. 255/D, Malkapur, Dist. Buldhana- 443101</b>  <b>Branch: Malkapur</b>  <b>RTGS/NEFT IFSC: HDFC0002647</b>



REGISTRAR TO THE ISSUE	ADVISORS TO THE ISSUE
 <p><b>KFin Technologies Ltd</b></p> <p><b>Address:</b> Selenium Tower B, Plot No. 31 and 32, Financial District, Nanakramguda, Serilingampally Hyderabad-500 032, Telangana, India.</p> <p><b>Tel:</b> +91 40 6716 2222</p> <p><b>Website:</b> <a href="http://www.kfintech.com">www.kfintech.com</a> <b>Email:</b> <a href="mailto:zczp@kfintech.com">zczp@kfintech.com</a> <b>Customer Support</b>  <b>E-mail:</b> <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a></p> <p>Contact Person: Binesh Mistry</p> <p><b>SEBI Registration No.:</b> INR000000221</p> <p><b>CIN:</b> L72400TG2017PLC117649</p>	 <p><b>SEVATARANG FOUNDATION</b></p> <p><b>Address:</b> P No. 11, S No. 133/1,2, 134/2, Near Kirloskar Bulglow, Aundh, Pune, Maharashtra-411007 India</p> <p><b>Tel:</b> +91 9561881234</p> <p><b>Website:</b>  <a href="http://sevatarang.org">http://sevatarang.org</a></p> <p><b>Email:</b> <a href="mailto:Tejal@sevatarng.org">Tejal@sevatarng.org</a></p> <p><b>Contact Person:</b> Tejal Waje</p> <p><b>CIN:</b> U88900PN2023NPL222329</p>

## STOCK EXCHANGE

The ZCZP Instruments offered through this Draft Fund-Raising Document and Final Fund-Raising Document are proposed to be listed on the Social Stock Exchange segment of BSE Limited. Our Society has received 'in-principle' approval dated [●] and [●] from BSE for using their name in the Draft Fund-Raising Document for listing of our ZCZP Instruments on the Social Stock Exchange segment of BSE. For the purpose of this Issue, the Designated Stock Exchange will be the BSE SSE.

## OPERATIONS

Our Society has a physical existence, is operational and is accessible for visits at our Registered Office.

## UNDERWRITING

The Issue is not underwritten.

## GUARANTOR TO THE ISSUE

There are no guarantors to the Issue.

## MINIMUM SUBSCRIPTION

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

In the event of under subscription i.e., subscription of 75% or more of the issue size but less than 100% of the issue size, the balance fund shall be sourced from CSR funds from various corporates,



grants from other Societies, Trusts & Foundations, along with voluntary donations from various individuals to facilitate the achievement of the object of the issue.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.

## UTILISATION OF ISSUE PROCEEDS

For details on utilisation of Issue proceeds see, “*Objects of the Issue*” beginning on page 29 of this Draft Fund-Raising Document

## ISSUE PROGRAMME\*

<b>ISSUE OPENS ON</b>	As specified in the Final Fund-Raising Document
<b>ISSUE CLOSES ON</b>	As specified in the Final Fund-Raising Document
<b>PAY IN DATE</b>	Application Date. The entire Application Amount is payable on Application
<b>DEEMED DATE OF ALLOTMENT</b>	The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue or such date as may be determined by the Governing Body and notified to the Designated Stock Exchange. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment

*\* The Issue shall remain open for subscription on Working Days from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) during the period indicated above, except that the Issue may close on such earlier date or extended date as may be decided by the Board of Trustees and receipt of relevant approvals. On the Issue Closing Date, the Application Forms will be accepted only between 10 a.m. and 3 p.m. (Indian Standard Time) and uploaded until 5 p.m. or such extended time as may be permitted by the Stock Exchange.*

*Further, pending mandate requests for applications placed on the Issue Closing Date will be validated by 5 p.m. (Indian Standard Time) on one Working Day after the Issue Closing Date. For further details please see “Issue Related Information” on page 151 of this Draft Fund-Raising Document.*

*Applications Forms for the Issue will be accepted only from 10:00 a.m. to 5:00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, during the Issue Period as mentioned above on all days between Monday and Friday (both inclusive barring public holiday) by the Registrar. On the Issue Closing Date, Application Forms will be accepted only between 10:00 a.m. to 3:00 p.m. (Indian Standard Time).*

*For details in relation the Basis of Allotment, please see “Issue Related Information” on page 151 of this Draft Fund-Raising Document.*



## DESIGNATED INTERMEDIATARIES

### Self-Certified syndicate bank

The list of banks that have been notified by SEBI to act as the SCSBs for the ASBA process and UPI Mechanism process is provided on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> respectively as updated from time to time. For a list of branches of the SCSBs named by the respective SCSBs to receive the ASBA Forms and UPI Mechanism through app/web interface from the Designated Intermediaries, refer to the above-mentioned link. In relation to bids submitted under the ASBA process to a syndicate member, the list of branches of the SCSBs at the specified location named by the respective SCSBs to receive deposits of the ASBA Forms from the syndicate member is available on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time. For more information on such branches collecting bid cum Application Forms from the Syndicate at specified location, see the website of SEBI at <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

SEBI | Self-Certified Syndicate Banks under the direct ASBA facility (equity issuances)

Securities and Exchange Board of India is made for protect the interests of investors in securities and to promote the development of, and to regulate the securities market and for matters connected.

### Syndicate SCSB Branches

In relation to Applications submitted to a syndicate members, the list of branches of the SCSBs at the specified location named by the respective SCSBs to receive deposits of Application Forms from the Members of the Syndicate is available on the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>) and updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Application Forms from the Syndicate at specified location, see the website of the SEBI (<http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> as updated from time to time or any such other website as may be prescribed by SEBI from time to time.

In relation to Applications submitted under the ASBA process to, the list of branches of the SCSBs at the Specified Cities (Mumbai, Chennai, Kolkata, Delhi, Ahmedabad, Rajkot, Jaipur, Bengaluru, Hyderabad, Pune, Vadodara and Surat, the list of branches of the SCSBs at the specified location named by the respective SCSBs to receive deposits of the ASBA Forms and Application Forms where investors have opted for payment via the UPI Mechanism, on the website of SEBI <http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes> and updated from time to time.



## OBJECTS OF THE ISSUE

Our organization has filed this Draft Fund-Raising Document for a public issue of zero coupon zero principal instruments of face value of ₹1 each aggregating up to ₹ 3.93 crores. The details of the proceeds of the Issue are summarized below.

The Issue is being made pursuant to the provisions of the SEBI ICDR Regulations read with the SSE Framework Circular, BSE Norms, as applicable. Our Society proposes to utilize the proceeds raised through the Issue, after deducting the Issue-related expenses to the extent payable by our Society (“Net Proceeds”) towards funding the objects listed under this section.

The public issuance of Zero Coupon Zero Principal Instruments by a registered Not for Profit Organization in accordance with these regulations shall be deemed to be in compliance with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

The main objects of our organization permit to undertake its existing activities as well as the activities for which the funds are being raised through the Issue.

### REQUIREMENTS OF FUNDS

The details of the proceeds of the Issue are summarized below:

S. No.	Particulars of the Issue	Estimated amount in ₹
1.	Gross Proceeds of the Issue	Up to ₹ 3,93,00,000
2.	Less: Issue related expenses*	Up to ₹ 10,00,000
3.	Net Proceeds*	Up to ₹ 3,83,00,000

***\*The above Issue related expenses are indicative and are subject to change depending on the actual level of subscription to the Issue, the number of allottees, market conditions and other relevant factors***

*In line with our philosophy of shared ownership, we request a small contribution, over & above the issue proceeds from participants for their capacity building.*



## UTILIZATION OF NET PROCEEDS & MEANS OF FINANCE

### Project Information

The following table details the Objects of the Issue and the amount proposed to be financed from

S. No.	Particulars	Details
1.	<b>Title of the Project:</b>	Renewable Clean Energy & Climate Smart Agriculture Solution
2	<b>Purpose of the Project*</b>	To improve access to <b>Low-Cost Clean Energy Solutions, Biogas, Vermicompost and Biodigesters Units for 500 small scale farmers from Buldhana and Jalgaon District and promote climate smart agriculture practices.</b>
3	<b>Duration of the Project</b>	24 Months commencing from <span style="background-color: red; color: black;">[REDACTED]</span>
4	<b>Total Cost of the Project</b>	₹ 4,43,00,000/-
5	<b>No. of Direct Beneficiaries</b>	500 Farmers from - District Buldhana and Jalgaon

Net Proceeds:

(\*hereinafter referred to as “**Object of the Issue**”)

*The objects clause of the Trust Deed/MOA and Rules & Regulations of our Society permits us to undertake its existing activities as well as the activities for which the funds are being raised through this Issue.*

### DETAILS OF PROJECT.

To improve the access to Low-Cost Clean Energy Solutions that is Biogas, Vermicompost and Biodigesters for 500 small scale farmers and Demo Azolla Units for 25 small scale farmers from Buldhana and Jalgaon District and promote climate smart agriculture practices.

The object of this Issue is –

- a. To create awareness and access to easy and affordable clean energy products for improving the Rural livelihood.
- b. To introduce and implement the climate smart agriculture practices to enhance productivity and resilience.
- c. The Project has the potential to avoid or save at least 2 to 3 Tons of CO<sub>2</sub> Emission per year from single Biogas Unit.

Implementing the project in collaboration with experienced technical partners to adopt the Low-Cost Renewable Energy & Climate Smart Agriculture solution (Buldhana and Jalgaon District in Maharashtra and their surrounding communities) in a holistic manner. The program integrates access to installation of infrastructure, monitoring, and change interventions to ensure the adoption of Low-Cost Renewable Energy & Climate Smart Agriculture solutions for climate sustainability.

The Total Cost of the Project “Low-Cost Clean Energy & Climate Smart Agriculture solution” is estimated about ₹ 4.43 Crores. The details are in [Page 42](#).



The funds raised through ZCZP instrument amounting ₹ 3.93 Crores will be utilized towards the adoption of the Low-Cost Clean Energy & Climate Smart Agriculture solution of the Organization. The Balance amount of Rs. 50 Lacs will be raised by the Trust through Farmers Contribution/Community Contribution.

#### NEED OF PROJECT:

India's agriculture remains the backbone of rural livelihoods, with nearly 40% of the population dependent on farming. Yet most cultivators operate on very small and fragmented plots: as per the Agriculture Census, about 86% of India's farmers are "small and marginal," cultivating under 5 acres, and the average landholding is barely 2.7 acres. Such limited acreage severely restricts productivity, mechanisation, and the ability to withstand financial shocks. Farmers face thin and volatile margins, driven by rising input costs (fertilizers, fodder, diesel), erratic market prices, and growing climate risks such as delayed monsoons, unseasonal rains, heatwaves, and extreme weather events. These pressures translate into high livelihood vulnerability.

Krushi Vikas Va Gramin Prashikshan Sanstha has an outreach of over 5 lakh households across more than 1,200 villages and more than 100 FPOs, including women-led FPOs, covering around 30,000 farmers from Maharashtra, Madhya Pradesh, and Gujarat.

For the proposed project, Krushi Vikas has identified the Buldhana and Jalgaon regions, where it has a strong farmer connect through FPOs and development projects in 7 blocks in Buldhana and 8 Blocks in Jalgaon collectively reaching over 30000 farmers. A significant number of these farmers practice small-scale dairy farming, with cattle ownership and regular availability of dung at the household level, making these areas highly suitable for the adoption of biogas units.

Findings from Krushi Vikas Va Gramin Prashikshan Sanstha's baseline surveys conducted in Buldhana and Jalgaon Districts (2024-25) further illustrate the on-field Challenges faced by marginalized farmers in rural communities:

Sr. No.	Observation Area	Baseline Findings / Observations
1	Energy Consumption Pattern and Personal Health Practices	Majority of rural households depend on traditional biomass fuels such as firewood, crop residues, and cow dung cakes for cooking. Firewood collection is time-consuming, often handled by women, leading to drudgery and health issues due to indoor smoke exposure. Limited access to clean and affordable cooking energy options. In many rural households, firewood and biomass remain primary fuels, leading to indoor air pollution, time spent on fuel collection, and accelerated pressure on local ecosystems.
2	Availability of Feedstock (Dung and Biomass)	Households typically own 2-5 cattle on average, generating adequate quantities of dung suitable for biogas production. However, due to lack of awareness and technical infrastructure, most dung is either left unused or used inefficiently as fuel or manure.
3	Sanitation and Waste Management Practices	Limited or no systematic waste management at the household level. Animal waste and wastewater are often discharged in open areas, creating hygiene issues and potential contamination of nearby water sources.
4	Agricultural Practices and Soil Health (Soil Degradation)	India's soils represent a critical national resource, storing an estimated 24 billion tonnes of organic carbon in the top 30 cm of soil (ICRISAT, 2011). However, this organic carbon



		is unevenly distributed. At the field level, many cultivated soils contain less than 0.4% Soil Organic Carbon (SOC), which is considered inadequate for healthy crop production.
5	Over Reliance on Chemicals	Farmers heavily depend on chemical inputs like synthetic fertilizers, which harm the soil's microbial ecosystem and long-term productivity. In parallel, India's soils face a nutrient imbalance. National assessments (DAC&FW, 2020) highlight widespread deficiencies in nitrogen (N) and phosphorus (P), while potassium (K) is generally adequate. Semi-arid and dryland regions covering nearly half of India's agricultural area are especially vulnerable to these declines. Continuous cropping with reduced organic inputs and excessive use of chemical fertilizers has led to declining soil fertility, Reduced Microbial activity and soil diversity and Rising costs of farmers over time. Farmers largely depend on chemical fertilizers to maintain productivity, resulting in declining soil fertility and organic matter content. Awareness and use of organic manure or compost remain low.
6	Economic Conditions and Livelihoods	Rural households primarily depend on small-scale agriculture and livestock rearing for income. Rising input costs and limited diversification opportunities constrain livelihood sustainability.
7	Awareness and Acceptance of Biogas Technology	Awareness about biogas technology is low to moderate. While some households are aware of its benefits, adoption remains limited due to lack of technical knowledge, upfront costs, and absence of demonstration units in the area.
8	Infrastructure and Resource Accessibility	Poor rural infrastructure, including unreliable electricity, limited water supply, and lack of maintenance services, hampers the adoption of energy technologies. However, locally available raw materials (dung, residues) make biogas a feasible option.
9	Gender and Social Dimensions	Women bear the major burden of cooking and fuel collection, facing health issues from indoor smoke exposure. Adoption of biogas would significantly reduce their workload and improve health and sanitation.
10	Environmental Conditions	Unpredictable weather patterns and climate related challenges negatively affect agricultural productivity and farmer livelihoods. Recurrent droughts and deforestation due to excessive firewood use have contributed to environmental degradation. There is an urgent need for eco-friendly and sustainable energy alternatives.
11	Institutional and Community Readiness	Local governance institutions and self-help groups show willingness to participate in sustainable rural energy programs, but require technical support, training, and financial facilitation mechanisms.

These insights highlight the urgent need for a comprehensive intervention that integrates awareness generation, capacity building, and community support with the development of essential infrastructure and access to affordable, clean energy solutions. Such an approach will not only improve rural livelihoods but also facilitate the adoption of climate-smart agricultural practices, thereby enhancing productivity, sustainability, and resilience in the region.



## **RATIONALE OF THE PROJECT:**

The rationale for a biogas project centre on its dual benefits of providing a renewable energy source and improving waste management. Projects are designed to supply clean cooking fuel and thermal energy, reduce household drudgery for women, and create a nutrient-rich organic fertilizer (slurry) that decreases reliance on chemical fertilizers. Environmentally, biogas projects mitigate climate change by capturing and using methane, a potent greenhouse gas, which reduces emissions compared to letting organic waste decompose openly. They also improve sanitation and help prevent deforestation.

The absence of essential rural infrastructure in Buldhana and Jalgaon—such as dependable electricity, efficient fuel supply networks, and effective waste management systems—highlights the pressing need for a self-sufficient and sustainable energy alternative.

The overuse of chemical fertilizers has a detrimental effect on soil health, leading to long-term degradation and loss of fertility. Fertilizers may boost short-term yields, but their overuse undermines the long-term sustainability and ecological balance of agricultural land.

## **SOLUTION:**

The focus on the solution should be to work on the following key aspects

- ✓ Improving soil health and agricultural output
- ✓ Produce clean energy as a substitute of firewood
- ✓ Promote well-being and health of families and livestock
- ✓ Long term monetary benefits for the farmers
- ✓ Easy to adopt and use the given technology
- ✓ Training and Support for farmers

## **SOLUTION DESIGN**

### **A. Solution design framework**

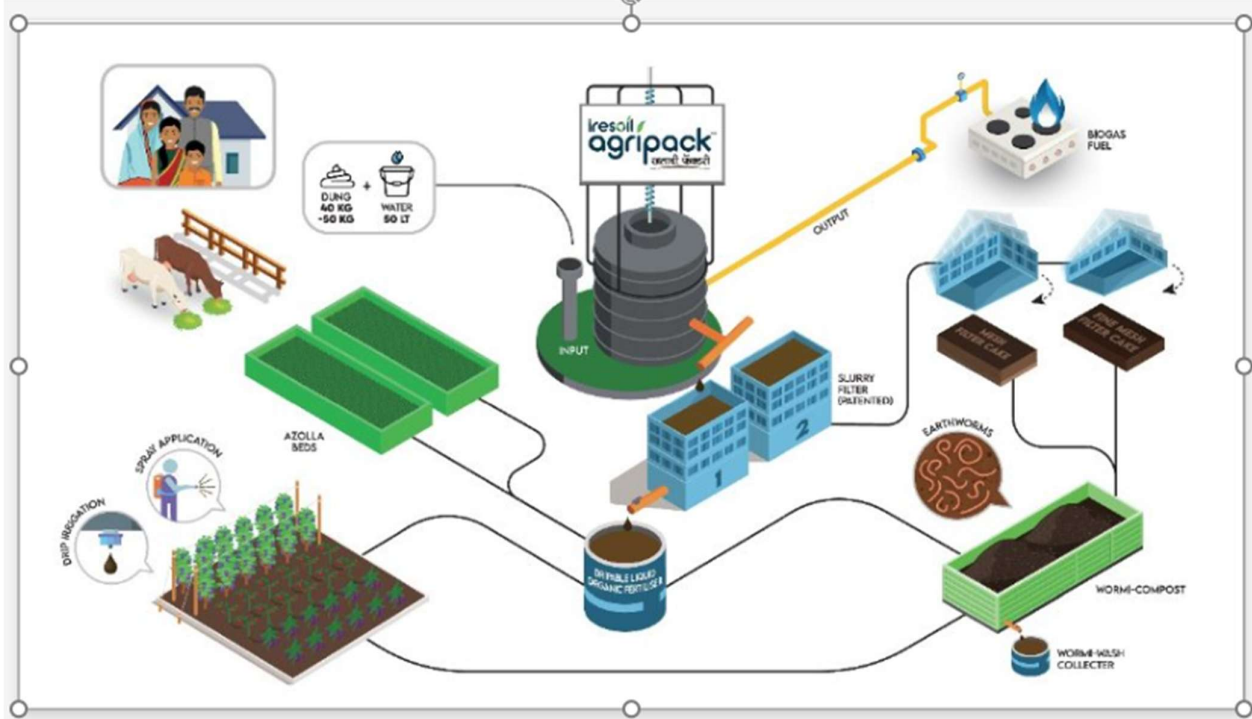
1. To create the awareness and access to easy/affordable clean energy products for improving the rural livelihood
2. To introduce and implement the Climate Smart Agriculture Practices to enhance productivity and Resilience
3. Climate Impact: The project has to help avoid CO<sub>2</sub> emissions annually, primarily through reduced dependence on firewood, chemical fertilizers, and fossil fuels.
4. Ease of access to resources, technology and ease of use in everyday practice.

### **B. From waste to Soil nourishment**


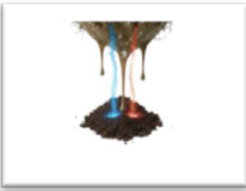



Instead of treating biogas as the main output, we prioritize the production of high-quality slurry and fertilizer, with biogas emerging as a valuable by-product. This closed-loop system helps farmers save on LPG fuel while boosting crop yields and quality through reduced dependence on chemical fertilizers—effectively turning waste into wealth.

Designed for daily on-farm use, the system processes 50 kg of cattle dung and 50 liters of water through an inbuilt digester. Its patented slurry filter separates solid dung cake, which can be used for vermicomposting or as organic manure, and liquid digested slurry, which serves as a nutrient-rich fertilizer for crops.





What makes 'From Waste to Soil Nourishment' relevant in today's context:

	<p><b>Addressing Low soil organic carbon</b></p> <p>Biogas Plant produces organic slurry and residual cake for vermicomposting from animal waste and water, directly supplying the soil with organic matter that builds SOC.</p>
	<p><b>Tackling Nutrient Deficiencies</b></p> <p>The slurry produced through Biogas Plant provides nitrogen and mobilises phosphorus, directly addressing the major nutrient gaps. This reduces dependence on chemical fertilizers while complementing them in high-intensity farming systems.</p>
	<p><b>Enhancing Crop Quality</b></p> <p>By improving fertility and microbial activity, Biogas Plant slurry supports healthier crops with better nutrient content and lower chemical residues</p>
	<p><b>Supporting Climate Resilience</b></p> <p>Improving the soil contributes to carbon sequestration, reduces environmental degradation, and improves soil's ability to withstand droughts and extreme weather.</p>
	<p><b>Biogas as a By-Product</b></p> <p>In addition to soil health gains, Biogas Plant generates organic resource (biogas) for household cooking, reducing reliance on firewood and LPG.</p>



### C. Integrated design layout with reliability

The entire set up is done in around 250 -500 sq ft of space. The installation also comes with a 5-year warranty on Biogas. This patented design is ideal for a home with around 4-5 cattle and a farm acreage of 3-5 acres.





## D. Implementation Partner Background

Iresoil Agro Tech Private Limited is a Startup company established on 14th June 2022, based in Pune, Maharashtra.

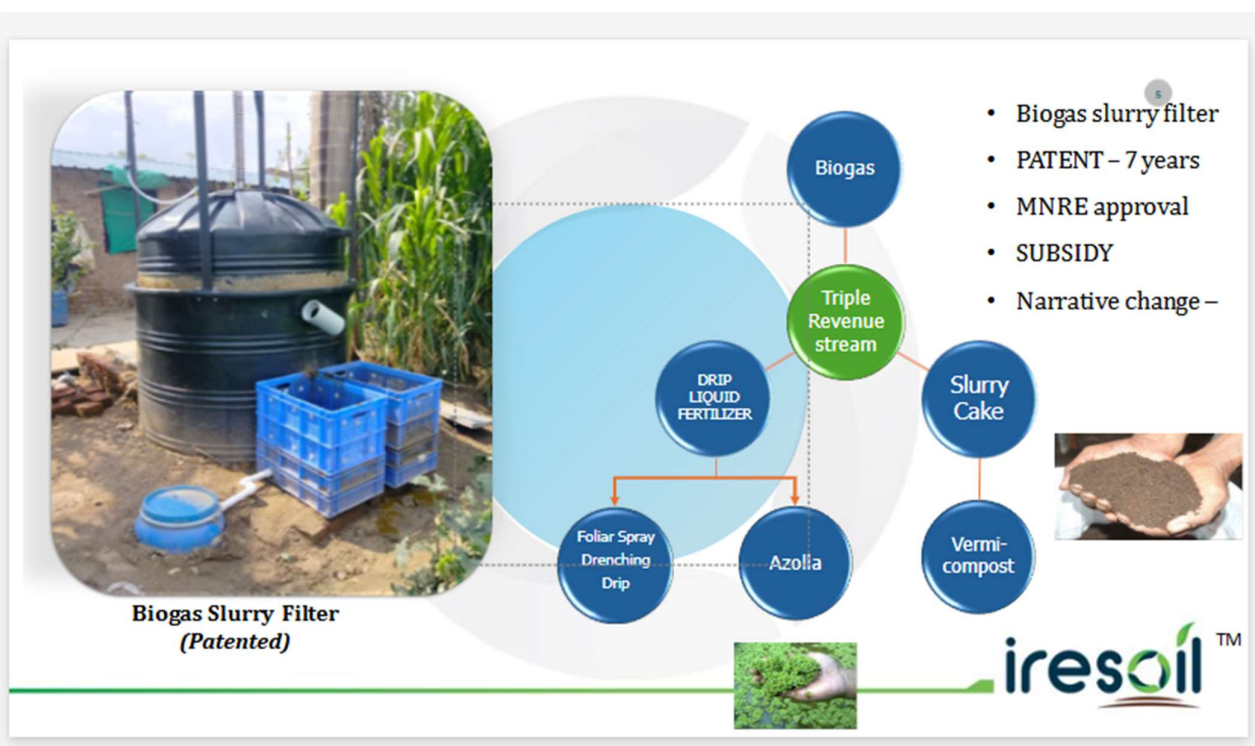
### Company Objective:

We are working on Integrated Renewable Energy and Sustainable Agriculture (IRESA), which is a complete package of activities around the central theme of household-level biogas plant and BAIF Slurry filtration unit (patent granted) & big-size biogas plant also. The focus is on optimal use of existing resources for sustainable energy generation for cooking and value-added biogas slurry and biogas slurry filtrate production for soil fertility. The approach enables the farmers to fulfil the energy and soil nutrient requirements through the following measures:

- Introduction of pre-fabricated biogas technology, which is compact, standardized, failure-proof and clean.
- Reducing carbon emission by saving on firewood and trapping methane from cow dung and using it for cooking purposes.
- Introduction of an integrated package consisting of a well-tested, low-cost, in-house developed slurry filter, affecting up to 50% water recycling and better slurry handling.
- Integration of composting, vermicomposting and Phosphate Rich Organic Manure (PROM) using biogas slurry and biogas slurry filtrate and other biomass for enhanced production of quality manure, resulting in avoiding the use of chemical fertilizers.

### Iresoil Mission:

The Business aims to provide new and renewable source of clean energy (biogas) and downstream slurry based products – solid Biofertilizer, liquid Biofertilizer, vermicompost, PROM and azolla which are a high quality fertilizer and is much better than the chemical fertilizers that have harmful effects on the soil health, human health and on environmental impact. It eliminates the use of natural gas and saves money for households. It minimizes the use of chemical fertilizer and helps to save money as well as help to increase the soil nutrients, improve soil properties, soil fertility, soil productivity, water holding capacity and air circulation.





## Past Project and outcomes in the past-

A study was conducted across 50 farmers in Maharashtra provides strong evidence of AgriPack's role as an on-farm organic fertilizer unit delivering high economic and ecological value. The Iresoil AgriPack is a micro-fertilizer unit that is essentially a 'Khattachi Factory'. Unlike conventional biogas systems that treat energy as the main benefit, the AgriPack prioritises the production of liquid organic slurry and nutrient-rich residual cake. The solution directly address India's critical soil health challenges, particularly low soil organic carbon, nutrient deficiencies, and high input costs.

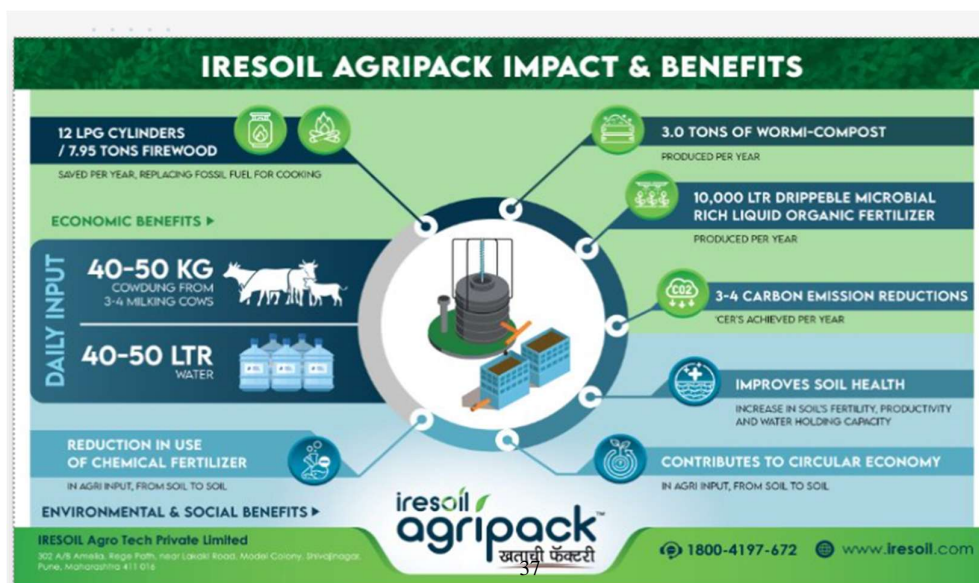
The study, conducted across 50 farmer sites in Maharashtra between June and August 2025, shows that AgriPack adoption was driven by the visible impact of slurry, with 96% of the 50 farmers using slurry on their fields. Slurry emerged as the most valued component, as it can be integrated with existing irrigation systems and directly improves crop production and quality, while the residual cake supports vermicomposting. Biogas generated as a by-product, provided savings on LPG but remained secondary to the farm-level benefits.

Farmers reported improved crop quality, higher yields, and better market rates, with some even accessing premium and export markets. Reduced spoilage and longer shelf life helped cut losses, while improved soil health and reduced dependence on chemical fertilizers strengthened sustainability. Additional gains came from sales or savings on slurry and vermicompost, as well as savings on LPG. Farmers also highlighted reduced drudgery, and a stronger shift towards circular and organic farming systems. Together, these outcomes translated into higher farm incomes and enhanced climate resilience positioning AgriPack as not just a productivity tool but also a climate adaptation measure.

Farmer practices reflected diversity in landholding and crop types. 31 farmers used the AgriPack filter to channel slurry into drip systems for application, while 17 bypassed the filter to apply larger volumes directly, particularly in pomegranate orchards. Slurry was applied mainly through drip systems (36%) or direct systems like tanker+bucket (36%), with smaller groups using flood methods, showing how AgriPack adapts flexibly to farm contexts.

The financial analysis indicates that the monetary gains achieved through AgriPack enable farmers to recover the system's cost, averaging INR 55,000 in less than a year. In many cases, the earnings generated are sufficient not only to offset the cost of the AgriPack itself but also to contribute towards repaying the investment made in cattle, which are central to the solution's operation.

Moving forward, AgriPack's role as a 'Khattachi Factory' can be strengthened through awareness campaigns, farmer trainings, and modular design improvements. Clear positioning around its fertilizer value will help build credibility and highlight its dual benefits of enhancing farm productivity and improving ecological sustainability.





For scale, it will be important to integrate AgriPack into existing institutional ecosystems. Partnerships with Farmer Producer Organizations (FPOs), women's Self-Help Groups (SHGs), and local entrepreneurs can support delivery, servicing, and financing, while collective platforms help reduce individual farmer risks. In parallel, aligning AgriPack with soil health, sustainable agriculture, and climate adaptation programs at government and private-sector levels can create a strong enabling environment for widespread adoption. The study confirms that AgriPack delivers its strongest impact as an on-farm fertilizer solution, enhancing yields, incomes, and soil health. While household energy benefits remain secondary, the evidence points its potential as a scalable, climate-resilient practice that can strengthen farmer livelihoods and promote sustainable agriculture.

## E. Results of Farmer benefits from the Study

### **Biogas Calculation:**

Daily Biogas Production: 2 m<sup>3</sup>/day

LPG Calorific Value Equivalent: 0.43 kg/m<sup>3</sup>

Daily LPG Equivalent: 2m<sup>3</sup>/day×0.43kg/m<sup>3</sup>=0.86kg/day

Monthly Consumption: 0.86kg/day×30days=25.8kg/month

### **Comparison with LPG Cylinder:**

A standard LPG cylinder contains 14.2 kg.

= 25.8 kg / 14.2 kg per cylinder = 1.82cylinders/month

Annual Consumption: 1.82cylinders/month×12months = 21.8 cylinders/year

Parameter	Calculation / Value
Daily Biogas Production	2 m <sup>3</sup> /day
LPG Calorific Value Equivalent	0.43 kg/m <sup>3</sup>
Daily LPG Equivalent	2 × 0.43 = 0.86 kg/day
Monthly Consumption	0.86 × 30 = 25.8 kg/month
Standard LPG Cylinder Weight	14.2 kg/cylinder
Monthly Cylinder Requirement	25.8 ÷ 14.2 = 1.82 cylinders/month
Annual Consumption	1.82 × 12 = 21.8 cylinders/year

### **Conclusion:**

**The biogas produced daily is equivalent to approximately 1.8 LPG cylinders per month, or about 22 cylinders per year.**

### **Digested Slurry Calculation:**

This section calculates the daily and monthly yield of a separate "cake" product derived from filtering digested biogas slurry, which is then assumed to feed the vermicomposting operation mentioned above.

- Daily Biogas Feed: 45 Kg Cow Dung + 45 Liters Water (80 Kg Slurry)
- Daily Digested Slurry Output: 90 liters.
- Daily Filtrated output: 27 -30 liters
- Total Annual Slurry Filtrate Output: 9000 – 10000 liters.
- Daily Separated Solid Output: 32 Kg (used for vermicompost input)
- Monthly Cake Output: 700- to 900
- Total Annual Cake Output: 8400-10800 kg



### **Vermicompost Production (Based on 10x3x2 ft Bed)**

The model assumes a 1000 Kg input capacity per cycle and a 60% conversion rate from "Cake + Biomass" input to final vermicompost output after a 2-month cycle.

- Vermicompost per Cycle: 600 Kg
- Cycles per Year: 5 (based on 2-month cycle time)
- Total Annual Vermicompost Output: 3000 Kg (or 3 metric tons)

### **Vermiwash Production**

The model assumes a fixed yield of vermiwash per cycle, likely collected during the operational period of the vermicompost bed.

- Vermiwash per Cycle: 40 Liters
- Cycles per Year: 5
- Total Annual Vermiwash Output: 200 Liters

### **Projected Economic Value**

- Biogas plant replaces – 12 LPG Cylinders per year with a total economic value of ₹ 12,000 (at ₹ 1,000 per cylinder).
- The beneficiary will get 10000 lit/year filtrated biogas slurry, valued at ₹ 5,000 (at ₹ 0.50 per liter).
- 1 ton/year biogas slurry cake which is capable of producing 3 tons of vermicompost. The economic value of this vermicompost is ₹ 30,000 (at ₹ 10 per kg).
- To produce vermicompost, we need biogas slurry cake and biomass. In one year, we obtain 1 ton of biogas slurry cake and combine it with 4 tons of biomass to produce 3 tons of vermicompost annually.
- 144 kg/ year Azolla production with an economic value of ₹ 4,320.
- The beneficiary will get Vermiwash 200 liters valued at ₹ 10,000 (at ₹ 50 per liter).
- 

#### ***\*Disclaimer on Results of Farmer Benefits from the Study***

*The outcomes and benefits mentioned for farmers under this project are indicative in nature. During the course of implementation, parameters may undergo adjustments based on ground realities, stakeholder feedback, and contextual factors.*

### **F. Overall benefits and Summary**

1. All-in-One Climate-Smart Package
2. Converts Farm Waste into multiple value streams
3. Improves soil health & reduces chemical fertilisers
4. Scalable and self-sustainable model
5. Immediate measurable impact
6. Enhances livelihoods & promotes circular economy
7. Tested and farmer ready



## SCOPE OF WORK (KEY ACTIVITIES)

The project will be implemented through a phased and integrated approach, combining infrastructure, awareness, capacity-building, and community engagement to create lasting renewable energy and livelihood solutions for farmers in rural area of Buldhana and Jalgaon District.

Phase/Task	Activities	Key Milestones & Dependencies	Timeline			
			H1	H2	H3	H4
Phase 1: Project Initiation & Community Engagement	Project launch	Funding Received				
	Community Engagement and Mobilization	Field & technical team in place				
	Need and Feasibility Assessment	Feasibility Report Submission, Standardized Biogas Design Approved and Procurement Plan Developed				
Phase 2: Construction and Installation	Experience Centre	Installation of Experience Centre				
	Infrastructure Set-up	Building of Digester's Base and Walls				
	Component Installation	Integrating Necessary Components and Technology				
Phase 3: Commissioning	System Testing	Testing the Functionalities of Components installed				
	Inoculation and Start-Up	Introducing an initial inoculum and first batch of Feedstock				
	Performance Verification	Monitoring initial Biogas Production and Quality and Quantity				
Phase 4: Operation and Maintenance	Capacity Building and Skill Development	Conduct training sessions on operation, maintenance, and slurry utilization.				
	Monitoring, Evaluation, and Reporting	Regular monitoring of plant performance, gas yield, and user experience.				
	Environmental and Economic Optimization	Encourage waste-to-wealth practices for income generation.				



Task	Activities	Required duration	Q1	Q2	Q3	Q4	Q5	Q6	Q7	Q8
Project Planning and Community Engagement	community mobilisation & awareness [Phased manner execution every quarter]	1year 9month [Phase wise execution]								
	community baseline survey & feasibility assessment	1year 9month [Phase wise execution]								
	Beneficiary Identification & finalization	1year 9month [Phase wise execution]								
Site Selection and Design Activities	Installation of Experience Centre, Model soil health farm	6 months								
	Biogas site selection	18 months [Phase wise execution]								
	Site layout plan	18 months [Phase wise execution]								
Infrastructure Installation Activities	Procurement of material	15 months								
	Biogas installation with Vermi-bed & Plant construction	15 month-wise [Phase wise execution]			50	50	100	150	150	
	Install secure storage cupboards for pad stock management	15 months [Phase wise execution]			50	50	100	150	150	
Commissioning and Operations and Maintenance Activities	Commissioning plant	9 to 13 months [Phase wise execution]								
	Beneficiary training	18 months [Phase wise execution]								
	Post installation support	18 months [Phase wise execution]								
	Monitoring	Monthly								
	Evaluation & Reporting	Yearly								



## ESTIMATED COST

Sr. No.	Budget Head	Total Cost in ₹
<b>A</b>	<b>Program Activities</b>	
1	Proposal Development	10,00,000
2	Community Baseline Survey	2,50,000
3	Community Awareness (IEC)	5,00,000
5	Installation of Biogas	2,67,40,500
6	Project Documentation	10,00,000
7	Model Soil Health Farm	3,00,000
8	Establishment of Experience Centre	8,00,000
9	Demonstration of Azolla Units	25,000
10	Impact Assessment	10,00,000
	<b>Sub Total</b>	<b>3,16,15,500</b>
<b>B</b>	<b>Human Resource</b>	
1	Program Director (Part Time)	12,00,000
2	Program coordinator	9,60,000
3	Project Manager	10,80,000
4	Project Officer	36,00,000
5	Community Volunteers	19,20,000
6	Compliance and Account Officer	9,60,000
	<b>Sub Total</b>	<b>97,20,000</b>
<b>C</b>	<b>Administration</b>	
	Monitoring cost	4,00,000
	Staff Insurance	80,000
	HO support cost	7,32,310
	NGO Management cost	17,58,367
	<b>Sub Total</b>	<b>29,70,677</b>
	<b>Grand Total</b>	<b>4,43,06,177</b>

Sr. No.	Particulars	Total Cost in ₹
1	Total Cost of the Project	4,43,06,177
2	Farmers' Contribution (₹ 10,000 Per Farmer for 500 Units)	50,00,000
	Funds to be Raised Via SSE	<b>3,93,06,177</b>

### Component-wise Cost Break – up of Installation of 1 Biogas

Sr. No.	Particulars	Total Cost in ₹
1	Biogas Unit	36,225.00
2	Slurry Filter	6,490.00
3	Vermicompost Bag	1,545.00
4	Vermicompost Culture	700.00
	Bio Fertilizer Kit 3 Litres	1,103.00
5	Transport	3,422.00
6	Installation	944.00
7	Awareness Programmes	1,990.00
8	Service Visit	1,062.00
	<b>Total</b>	<b>53,481.00</b>



## **Budget & Financial Proposal with Rationale**

A financial proposal for a 500-unit biogas installation project is a sound investment due to significant returns from energy cost savings (replacing LPG/firewood/kerosene), production of organic fertilizer (replacing chemical fertilizers), and potential revenue streams like carbon credits and government subsidies. The project offers both substantial monetary benefits and significant social and environmental advantages, including improved sanitation and public health.

### **Rationale for Investment**

The project is justified by its multi-faceted impact and strong financial indicators:

- **Financial Viability:** Studies show that small-scale biogas plants, especially with government subsidies, have positive Net Present Values (NPV) and short payback periods (often under 2 years), indicating a profitable investment.
- **Energy Security and Cost Savings:** Biogas replaces expensive and/or time-consuming traditional energy sources like firewood, kerosene, and LPG. This provides a consistent and cheaper energy supply for cooking and lighting, reducing household expenditure and dependency on volatile fossil fuel markets.
- **Environmental Benefits:** The project directly mitigates climate change by capturing methane (a potent greenhouse gas) that would otherwise be released from decomposing waste. It also reduces deforestation and indoor air pollution, leading to improved health outcomes.
- **Agricultural Value (Bio-slurry):** The digested residue ("bio-slurry") is a nutrient-rich organic fertilizer that can significantly reduce the need for expensive chemical fertilizers, boosting agricultural productivity and household income.
- **Social Impact:** The project reduces the burden on women and children who typically spend hours collecting firewood, freeing up time for education or income-generating activities. It also improves local sanitation by providing a method for managing organic waste.

### **Monitoring of utilization of funds**

There is no requirement for the appointment of a monitoring agency in terms of the SEBI ICDR Regulations. The Board of Trustees/ Members of Governing Body of our Society shall monitor the utilisation of the proceeds of the Issue. Our Society shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.

### **Interim use of proceeds**

Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account and shall not be co-mingled with other funds.

### **Issue related expenses break-up**

The expenses for this Issue include, inter alia, advisor fees, fees payable to the Registrar to the Issue, printing and distribution expenses, legal fees, advertisement expenses, listing fees and any other expense directly related to the Issue.

The Issue expenses and listing fees will be paid by our Society. The estimated breakdown of the total expenses for this Issue is as follows:



Particulars	Amount (in ₹)	As percentage of total expenses of the Issue (in %)
Fee payable to intermediaries (Registrar to the Issue, legal and other advisors, etc.)	4,72,000/-	47.20
Fees payable to the regulators including stock exchanges	59,000/-	5.90
Advertising and marketing, printing and stationery costs	3,54,000/-	35.40
Other miscellaneous expenses	1,15,000/-	11.50
<b>Grand Total</b>	<b>10,00,000/-</b>	<b>100</b>

**\* ISSUE RELATED EXPENSES**

*The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, Adviser to the Issue, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Society.*

*The estimated breakdown of the total expenses for the Issue shall be as specified in this Draft Fund-Raising Document. For further details see, "Objects of the Issue" on [page 29](#) of this Draft Fund-Raising Document.*

**Variation in terms of contract or objects in this Draft Fund Raising Document**

*Our Society shall not, at any time, vary the terms of the objects for which this Draft Fund Raising Document is issued, except as may be prescribed under the applicable laws and specifically. Further, in accordance with the SEBI Listing Regulations, in case of any material deviation in the use of proceeds as compared to the Objects of the Issue, the same shall be indicated in the format as specified by SEBI from time to time.*

**Benefit / interest accruing to /Trustees out of the object of the Issue**

*Trustees/ Governing Body Members of our Society are not interested in the Objects of the Issue.*



## THEORY OF CHANGE:

### Problem Statement & Context:

**Problem** - Inefficient organic waste management (e.g., animal manure, agricultural waste), reliance on traditional cooking fuels (firewood, fossil fuels), significant greenhouse gas (GHG) emissions (especially methane leakage from decomposing waste), and the need for sustainable energy and agricultural solutions.

**Context** - Widespread availability of organic feedstock from local sources, an existing energy demand, and a policy environment that supports renewable energy initiatives and waste management

1	Inputs (Resources)	<ul style="list-style-type: none"> <li>➤ Funding and investment for the construction and operation of 500 plants.</li> <li>➤ Human resources (Project managers, field facilitators, MIS, Accounting officer).</li> <li>➤ Technology and infrastructure (anaerobic digesters, gas storage, distribution networks, power generation units, digestate processing facilities).</li> <li>➤ Feedstock supply chains (systems for collecting and transporting organic waste to the plants).</li> </ul>
2	Activities (Interventions)	<ul style="list-style-type: none"> <li>➤ Site selection, design, and construction of the 500 biogas plants.</li> <li>➤ Establishing efficient feedstock collection and management systems.</li> <li>➤ Operating the anaerobic digestion process under optimal conditions (temperature, pH, hydraulic retention time).</li> <li>➤ Establishment of Experience Centre(model biogas + bio-fertilizer unit with circular Economy)</li> <li>➤ Training local operators and staff for plant management and maintenance.</li> <li>➤ Monitoring gas production, quality, and usage.</li> <li>➤ Processing and utilizing the digestate byproduct as bio-fertilizer.</li> <li>➤ Developing and managing distribution channels for the produced biogas/biomethane and electricity.</li> </ul>
	Demonstration & Behaviour Change (50 model soil health farms + 25 Azolla unit demo + Community Awareness)	<ul style="list-style-type: none"> <li>➤ Establish 50 model soil health farms, 25 azolla demo unit, vermicompost preparation and slurry management.</li> <li>➤ Conduct farmer-field visits, peer-learning sessions, and share community success stories to build trust.</li> <li>➤ Community awareness camps for clean-energy and soil-health initiatives and selection.</li> </ul>
3	Outputs (Direct Results of Activities)	<ul style="list-style-type: none"> <li>➤ 500 operational biogas plants.</li> <li>➤ A reliable supply of biogas/biomethane and/or electricity.</li> <li>➤ Availability of high-nutrient liquid digestate for agricultural use.</li> <li>➤ Established waste management infrastructure and trained personnel.</li> </ul>
4	Outcomes (Short to Medium-Term Changes)	<ul style="list-style-type: none"> <li>➤ <b>Behavioural Change:</b> Local communities, farmers, and industries adopt biogas as their primary energy source and use digestate as a fertilizer.</li> <li>➤ <b>Environmental:</b> Reduced methane emissions due to controlled anaerobic digestion (instead of open decomposition), improved local air quality (less smoke from traditional fuels), and better waste management practices.</li> </ul>



		<ul style="list-style-type: none"> <li>➤ <b>Economic:</b> Lower energy costs for users, job creation in plant operation and maintenance, and new revenue streams from energy and bio-fertilizer sales.</li> <li>➤ <b>Institutional:</b> Strengthened local capacity for managing renewable energy and waste systems</li> </ul>
5	Impact (Long-Term, Sustainable Effects)	<ul style="list-style-type: none"> <li>➤ <b>Environmental Sustainability:</b> Significant reduction in overall GHG emissions, improved soil health through organic fertilizer use, and preservation of natural resources (e.g., forests due to reduced firewood use).</li> <li>➤ <b>Energy Security:</b> Enhanced local energy independence and a shift towards a carbon-neutral energy mix.</li> <li>➤ <b>Socio-economic Development:</b> Improved public health (fewer respiratory issues), sustainable livelihoods, and contribution to UN Sustainable Development Goals (SDGs 1, 2, 3, 5, 7,8, 12, 13, 15 &amp; 17)</li> </ul>
	Soil Health Improvement & Data-Driven Learning (10 Testing Camps)	<ul style="list-style-type: none"> <li>➤ Conduct 10 Soil Health Testing Camps aligned with the government's Soil Health Card programme.</li> <li>➤ Collect data on soil parameters and develop knowledge notes/policy briefs on climate-smart agriculture and organic farming integration.</li> </ul>
6	Assumptions & Drivers	<ul style="list-style-type: none"> <li>➤ <b>Assumptions (External conditions outside project control):</b> Favourable government policies and subsidies remain in place, stable market prices for energy and fertilizer, consistent availability of feedstock, and community acceptance of the technology and associated behavioural changes.</li> <li>➤ <b>Drivers (External factors with some project influence):</b> Strong support from local government and development partners, public pressure for sustainable solutions, and ongoing technological advancements in biogas production.</li> </ul>

## Impact

### 1. Long-Term Impact

- Establishes a sustained circular economy model where household and farm waste is converted into clean energy and organic inputs, reducing long-term dependence on LPG, firewood, and chemical fertilisers.
- Builds soil resilience through increased organic matter, leading to better water retention and reduced vulnerability to drought—critical for a dryland district like Buldhana and Jalgaon.
- Supports decarbonisation by lowering emissions from biomass burning, methane from unmanaged dung, and synthetic fertiliser use.

### 2. Impact on Households & Community

- Reduces household energy expenditure and exposure to smoky kitchens, improving health, savings, and quality of life for rural women, families and livestock.
- Enhances farmer savings through low-cost vermicompost, bio-slurry, azolla feed, and reduced chemical inputs.
- Strengthens farmer capacities through awareness, peer learning, and adoption of climate-smart practices, creating local champions and a culture of sustainable farming.



### **3. Sector-Level Impact**

- Demonstrates a replicable model that blends renewable energy, regenerative agriculture, and livestock nutrition, paving the way for sectoral integration.
- Generates evidence and data for policy convergence with soil health card programmes and clean-energy missions.

### **4. Regional Impact**

- Offers a scalable pathway for drought-prone districts to shift toward climate-resilient livelihoods.
- Positions Buldhana and Jalgaon as a demonstration hub for integrated waste-to-resource solutions that can be replicated across Maharashtra's dryland regions.

### **5. Sustainability plan/Strategies for Impact**

- Build long term community ownership by creating farmer champions to drive peer learning
- Creating manuals in Marathi, Videos and picture-based posters at every home for quick reference and continued practice
- Efficient running of the entire model by annual maintenance contract with quarterly visits by the technical team
- Support micro-entrepreneurship opportunities by creating a hub for sale of extra vermicompost, azolla distribution and liquid bio-fertilizers
- Share the case studies and learnings in village meetings at regular intervals
- Long term sustainability can be ensured only through network of Krushi Vikas, FPOs, Panchayat and government programs.



## LOGICAL FRAMEWORK OF THE PROJECT:

Level	Summary	Indicators	Means of Verification	Assumptions
Goal / Impact	Improved rural livelihoods and resilience through access to clean energy and CSA practices	-30% reduction in household energy costs  -Increased farm productivity	-Energy use surveys  -Farmer income records  -Carbon savings estimates (UNFCCC baseline)	-Farmers adopt solutions.  -Enabling policies continue
Objective	To improve access to low-cost clean energy for 500 small-scale farmers and promote climate-smart agriculture practices	-500 farmers access at least one clean energy product  -500 farmers adopt CSA practices  -12,400 tonn COe avoided annually	-Adoption records  -Training reports  -Farmer feedback	-Products remain affordable.  -Technical support available
Result 1	Increased adoption of low-cost bio-digesters to reduce household energy and cultivation costs	-500 bio-digesters installed  -20% reduction in input costs per farmer	-Installation records  -Household expense data	-Farmers willing to co-invest.  -Biogas remains functional
Result 2	Installation of 1 Vermi-bed per beneficiary	-20% reduction in fertilizer cost per acre  -500 farmers' livestock gain access to high-protein feed, reducing feed cost by 20%	-Installation records	-Vermi Bed Management functional
Result 3	Improved knowledge base for commercially scaling up energy-efficient solutions	scale-up model documented and shared	-Knowledge products  -Dissemination workshop reports	-Partnerships and funding support available



Promote a waste-to-resource circular economy for improving rural livelihoods, enriching soil health, carbon sequestration, and financial stability of farmers					
Outcome	Intermediary Outcome	Output	Activities	Input	
<b>Social: Improved Rural Livelihoods through adoption of clean energy solution of bio-gas and its ingredients</b>	Increase awareness and technical knowledge about Renewable clean energy and climate smart agriculture practices	Showcase options to reduce financial burden for LPG, how to generate organic agricultural inputs and increase livelihood opportunities	Creating an awareness on use of locally available resources and financial planning	Awareness workshops with 1000+ families	
		Creating an awareness on advanced technologies that can be implemented and integrated at lower cost.	Conducting technical sessions on access and adoption of Clean energy units	Technical sessions on clean energy and circular economy	
		Awareness on Circular Economy & Practical Learning	Setting up a model biogas + bio-fertilizer unit showcasing waste-to-energy, bio-slurry utilization, and circular economy principles	Establishment of one Experience Center, serving as a hands-on learning hub for farmer	
<b>Economic – increased productivity, reduced input costs, and improved income resilience</b>	Lower dependence on the firewood, reduce use of costly and harmful chemical fertilizers to reduce input costs in farms	Showcase of adoption of clean energy and savings at household level	Rollout and installation of Agripack - biogas units	Set up and installation of 500 units	
		Generation and adoption of vermicompost & bio-fertilizer	Use of organic products on the farm,	Installation of 500 vermicompost units	
		Institutional partnerships and convergence with government and CSR partners	Sharing case studies and impacts with government and CSR Partners	Building case studies for various impacts	
<b>Environmental - Reduction in dependency on firewood, improved soil health</b>	Improved quality of life of families and better soil health	Reduction in Firewood collection, burning and health hazards	Demonstration of daily household use of biogas units	Installation of 500 gas stoves	
		Reduction in Firewood collection, burning and health hazards	Demonstration of soil health components supporting soil ecosystem	20 Camps for Soil Health Testing	
		Establishment of on-farm demonstration models to showcase soil regeneration practices	Demonstration of Model Soil Health Farms and soil regeneration practices	Demonstration of 50 soil health farms, and demo of 25 units of Azolla	



Goal/Impact statement of the Project									
Objective hierarchy	KPIs	Qualitative ( )	Quantitative ( )	Means of verification	Internal KPIs ( )	External KPIs ( )	PUNO (if any)	Assumptions / Risks (if any)	Sustainability efforts
1	2	3	4	5	6	7	8	9	9
Overall Outcome									
Intermediate outcomes									
Outcome 1: Increased awareness and technical knowledge about clean energy and climate smart agriculture practices (Short Term)									
Output 1.1: Awareness workshops conducted	25 workshops	Improved understanding of clean energy	• 2500 people reached	Workshop reports, photos etc	No of programs, Headcount	-	-	- Participation levels (Min 100 per workshop) - Risk (Villages with less than 100 HHs)	Continuous awareness through CBOs
Output 1.2: Demonstration of Azolla Unit	16th adoption readiness	Increased farmer awareness in adopting technical methodology	25 Units of Azolla Demonstrations	Reports, Photographs etc	No of Demos	-	-	- Participation level	Pamphlets, Banners, Videos etc
Output 1.3: Awareness on Circular Economy & Practical Learning	Increased awareness on circular economy	Increased awareness level of farmers	• 01 Experience Center	Installation report, Media coverage, photos etc	Experience Center in working condition	-	-	- Installation delays and partner availability	CBOs as long term facilitator
Outcome 2: Lower dependence on firewood, LPG, and harmful chemical fertilizers (Mid Term)									
Output 2.1: Adoption of clean household-level energy	500 HHs with Biogas units	Access to clean energy	• 500 biogas units installed	Installation records	Biogas units in working condition	No of LPGs saved per HH	-	- Installation delays, HH level maintenance	Household level O&M, Cluster level champions
Output 2.2: Generation and adoption of vermicompost, bio-fertilizer	Application on farm and livestock	Farmers applying CSA practices	• 500 vermicompost units	Installation records, photos	Measurement of outputs generated by units	- Savings on the use of chemical fertilizer	-	- Low adoption	Continuous O&M
Output 2.3: Institutional partnerships	No. of partnerships	Better convergence for support	• 5 plus formal partnerships	Reports and letters etc	No of Partnerships	- convergence of subsidy as per norms	-	- Partner availability, Govt policy changes and delays	Implementation agency, CBOs support
Outcome 3: Improved quality of life of families and better soil health (Long Term)									
Output 3.1: Reduction in drudgery and improved women health	Reduction rate	Better health	• 500 HHs reduction in dependency on LPG and drudgery	Household surveys	Reduction %	- No. of LPGs saved	-	- Seasonal variations during rain and winter	Continued use of biogas
Output 3.2: Application of organic manure	Soil improvement	Increased use of organic inputs	• Kgs of organic manure produced and applied	Improvement in agriculture production	Improved soil health	-	-	- Farmers applying manure in farm frequently	Continuous cycle of organic manure generation
Output 3.3: Awareness on soil health	Improved awareness level	Understanding CSA methods	Soil health camps organized in 50 model farms	Camp reports, photos etc	Attendance	- soil health card, survey results of pre and post	-	- Weather affecting camps	Seasonal soil health camp support



## PROJECT ACTIVITIES:

### 1. INPUTS-

The project will be driven through five strategic pillars of action that combine infrastructure, technology, education, leadership, and support systems. Together, these inputs ensure that menstruation is addressed not just as an environmental need, but also an extra source for livelihood for the marginalized farmers of the region.

Strategic Pillar	Activities / Inputs	Key Performance Indicators (KPIs)
Community Engagement and Mobilization	<ul style="list-style-type: none"> <li>- Conduct baseline survey to assess socio-economic and energy conditions.</li> <li>- Identify and mobilize 500 beneficiary households.</li> <li>- Organize village-level awareness and orientation sessions.</li> </ul>	<ul style="list-style-type: none"> <li>- 500 households identified and mobilized.</li> <li>- 100% beneficiary participation in awareness programs.</li> <li>- Baseline report completed and validated.</li> </ul>
Need and Feasibility Assessment	<ul style="list-style-type: none"> <li>- Assess feedstock availability (cattle dung, crop residues).</li> <li>- Evaluate energy needs, water sources, and land suitability.</li> <li>- Conduct technical, financial, and environmental feasibility studies.</li> </ul>	<ul style="list-style-type: none"> <li>- Feasibility report finalized.</li> <li>- 100% of proposed sites validated for biogas installation.</li> <li>- Approved site selection list for 500 units.</li> </ul>
Technology and Design Selection	<ul style="list-style-type: none"> <li>- Select appropriate biogas model based on local conditions.</li> <li>- Integrate Biogas components – slurry filter, vermicompost, and Azolla units.</li> <li>- Finalize standard design and technical specifications.</li> </ul>	<ul style="list-style-type: none"> <li>- Standardized biogas– design approved.</li> <li>- Technology supplier/vendor finalized.</li> <li>- Procurement plan developed.</li> </ul>
Infrastructure Setup and Installation	<ul style="list-style-type: none"> <li>- Procure construction materials and biogas components.</li> <li>- Construct and install 500 biogas units at household level.</li> <li>- Integrate slurry filter and Biogas system.</li> </ul>	<ul style="list-style-type: none"> <li>- 500 biogas units installed and commissioned.</li> <li>- 500 slurry filters and Biogas systems operational.</li> <li>- Quality verification and functionality reports submitted.</li> </ul>
Capacity Building and Skill Development	<ul style="list-style-type: none"> <li>- Conduct training sessions on operation, maintenance, and slurry utilization.</li> <li>- Demonstrate vermicomposting and Azolla cultivation techniques.</li> <li>- Develop user manuals and visual learning materials.</li> </ul>	<ul style="list-style-type: none"> <li>- 500 beneficiaries trained and certified.</li> <li>- At least 40% women participation in training.</li> <li>- Increased operational efficiency and user satisfaction.</li> </ul>
Environmental and Economic Optimization	<ul style="list-style-type: none"> <li>- Promote slurry use for vermicompost and vermi wash production.</li> <li>- Initiate Azolla cultivation for livestock feed and compost enrichment.</li> <li>- Encourage waste-to-wealth practices for income generation.</li> </ul>	<ul style="list-style-type: none"> <li>- Reduction in chemical fertilizer use by 30%.</li> <li>- 500 farmers generating secondary income from biogas by-products.</li> <li>- Measurable improvement in soil organic content.</li> </ul>



Monitoring, Evaluation, and Reporting	<ul style="list-style-type: none"> <li>- Regular monitoring of plant performance, gas yield, and user experience.</li> <li>- Conduct mid-term and end-term evaluations.</li> <li>- Document best practices and success stories.</li> </ul>	<ul style="list-style-type: none"> <li>- Quarterly monitoring reports submitted.</li> <li>- 90% functional performance rate of biogas units.</li> <li>- Comprehensive project impact report developed.</li> </ul>
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## 2. OUTCOMES (Medium-Term Effects)-

The project aims to create measurable awareness, capacity building, and community support with the development of essential infrastructure and access to affordable, clean energy solutions within 24 months.

Outcome Area	Medium-Term Effects	Key Performance Indicators (KPIs)
Sustainable Energy Access	Increased access to reliable, clean, and affordable energy for rural households, reducing dependency on traditional fuels.	<ul style="list-style-type: none"> <li>- 500 households consistently using biogas as primary cooking fuel.</li> <li>- <math>\geq 70\%</math> reduction in firewood and kerosene usage.</li> <li>- Improved household energy security index.</li> </ul>
Enhanced Livelihood and Income Generation	Diversified income opportunities through sale of vermicompost, Vermiwash, and Azolla; improved agricultural productivity.	<ul style="list-style-type: none"> <li>- 500 farmers earning additional income from by-products.</li> <li>- 20–25% increase in overall household income.</li> <li>- Demonstrated increase in crop yield by 15–20%.</li> </ul>
Soil Health and Agricultural Sustainability	Improvement in soil fertility and reduced dependency on chemical fertilizers through organic manure use.	<ul style="list-style-type: none"> <li>- 30% reduction in chemical fertilizer use.</li> <li>- Increase in soil organic carbon content by 0.5–1%.</li> <li>- 100% adoption of organic nutrient recycling among beneficiaries.</li> </ul>
Environmental Protection and Climate Resilience	Reduction in greenhouse gas emissions, deforestation, and waste accumulation; promotion of climate-smart agriculture practices.	<ul style="list-style-type: none"> <li>- 2,400 tons of CO<sub>2</sub> equivalent emissions avoided annually.</li> <li>- Measurable reduction in biomass fuel consumption.</li> <li>- 500 households practicing waste-to-energy conversion.</li> </ul>
Community Empowerment and Skill Development	Strengthened local capacity through continuous training, women's participation, and youth engagement in sustainable energy systems.	<ul style="list-style-type: none"> <li>- 500 trained operators managing biogas units independently.</li> <li>- <math>\geq 40\%</math> women and youth actively engaged in operations.</li> <li>- Local maintenance and support network established.</li> </ul>
Improved Public Health and Quality of Life	Reduction in indoor air pollution and improved sanitation from effective waste management practices.	<ul style="list-style-type: none"> <li>- 60% reduction in respiratory and eye irritation cases.</li> <li>- 100% households reporting better hygiene and cleaner cooking environments.</li> <li>- Improved overall well-being and time savings, especially for women.</li> </ul>



Institutional and Policy Linkages	Strengthened collaboration with local governance, agricultural, and energy departments for program sustainability.	<ul style="list-style-type: none"> <li>- Integration of biogas promotion into local development plans.</li> <li>- Partnerships formed with at least 3 institutional stakeholders.</li> <li>- Policy recommendations or scale-up plan developed.</li> </ul>
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### 3. IMPACT (Long-Term Change)-

The project envisions lasting improvements in awareness, capacity building, and community support with the development of essential infrastructure and access to affordable, clean energy solutions.

Impact Area	Long-Term Change
Energy Security and Sustainability	Establishment of a decentralized and self-sufficient clean energy ecosystem in rural areas, reducing dependence on conventional and unsustainable fuel sources.
Economic Empowerment and Rural Prosperity	Enhanced and diversified rural livelihoods through sustained income from organic fertilizer, vermiwash, and Azolla production, leading to long-term economic stability.
Environmental Conservation and Climate Action	Significant reduction in greenhouse gas emissions, deforestation, and soil degradation, contributing to national and global climate change mitigation goals.
Agricultural Resilience and Productivity	Improved soil fertility and sustainable farming practices leading to higher agricultural yields and resilience against drought and climate variability.
Community Empowerment and Social Inclusion	Strengthened community ownership of sustainable technologies, increased participation of women and youth, and inclusive rural development.
Health and Well-being	Long-term improvement in public health due to reduced indoor air pollution, cleaner environments, and improved sanitation and hygiene practices.
Institutional Strengthening and Replicability	Creation of a scalable and replicable model for integrated biogas and organic farming systems, promoting policy adoption and large-scale rural development initiatives.

### 4. MEANS OF VERIFICATION-

The project will adopt a robust monitoring and verification framework using both digital tools and field-based assessments.

Verification Tool / Method	What it will Measure	Frequency / Responsibility
Baseline and Endline Survey Reports	Measure changes in socio-economic status, energy consumption patterns, and awareness levels before and after the project.	<b>Baseline:</b> At project initiation <b>Endline:</b> At project completion <b>Responsibility:</b> Project Monitoring & Evaluation (M&E) Team
Site Inspection and Installation Reports	Verify the number, quality, and functionality of biogas units installed, including integration of Biogas systems.	Continuous during installation phase <b>Responsibility:</b> Technical



		Implementation Team / Site Engineers
Training Attendance Sheets and Feedback Forms	Track participation in training programs, gender inclusion, and knowledge gained on biogas operation and maintenance.	After each training session <b>Responsibility:</b> Capacity-Building Coordinator / Field Trainers
Operational Performance Logs	Record daily/weekly biogas production levels, slurry output, and system functionality at each unit.	Monthly updates <b>Responsibility:</b> Beneficiary Households with oversight from Field Supervisors
Slurry Utilization and Compost Production Records	Monitor volume of Vermicompost, Vermiwash, and Azolla produced and utilized/sold by farmers.	Quarterly tracking <b>Responsibility:</b> Field Officers / Farmer Groups
Financial and Income Records	Measure additional income generated from by-products (Vermicompost, Vermiwash, Azolla) and savings from reduced fuel expenses.	Biannual assessment <b>Responsibility:</b> Project Finance Officer / Livelihood Coordinator
Environmental Monitoring Reports	Assess reduction in firewood use, GHG emissions, and improvement in soil quality and local ecology.	Semi-annual environmental audit <b>Responsibility:</b> Environmental Specialist / M&E Team
Beneficiary Feedback and Satisfaction Surveys	Evaluate user satisfaction, ease of maintenance, and social acceptance of biogas technology.	Semi-annual feedback collection <b>Responsibility:</b> Community Mobilization Team / M&E Officer
Photographic and Video Documentation	Provide visual evidence of implementation progress, training sessions, and community engagement.	Continuous throughout project period <b>Responsibility:</b> Documentation & Communication Team
Project Progress and Completion Reports	Consolidate overall implementation status, outcomes achieved, and lessons learned for reporting to funding agencies.	Quarterly progress reports; Final report at project completion <b>Responsibility:</b> Project Management Unit (PMU)

## 5. KEY ASSUMPTIONS (External Factors)-

Key external conditions that must hold true for the project to succeed, but which are beyond the project team's direct control.

- Availability of a consistent and reliable supply of organic feedstock and water is crucial for the plant's sustained operation.
- The local community/users remain committed to using the biogas and organic fertilizer and follow proper procedures.
- Vermicompost beds and azolla ponds can be maintained under local climatic conditions (temperature, humidity, shade availability).
- Government policies and subsidies related to biogas/renewable energy remain favourable.
- Partnerships with the technology provider remain stable and reliable.
- Climatic conditions (e.g., temperature) are suitable or can be managed to ensure optimal anaerobic digestion



## 6. MONITORING & EVALUATION (M&E)-

Monitoring and Evaluation (M&E) of 500 biogas projects requires a robust and systematic framework that emphasizes project performance, sustainability, and long-term impact. The approach should include regular site inspections and continuous data collection on key performance indicators (KPIs). To effectively manage decentralized, family-type biogas units, the M&E plan must be both efficient and cost-effective, enabling consistent and comprehensive tracking of progress and outcomes across all project sites.

<b>M&amp;E Component</b>	<b>Description</b>	<b>Methodology/Tools</b>
Objectives	To track progress against targets, ensure quality of construction, assess functionality and usage, and measure socio-economic/environmental impacts.	Clearly defined, SMART (Specific, Measurable, Achievable, Relevant, Time-bound) objectives.
Stakeholders	Project management team, operators/users (households), local authorities, donors, evaluators.	Engage stakeholders early in the design phase to ensure buy-in and relevant information gathering.
Data Collection	Combination of physical verification, user feedback, and potentially remote sensing/online monitoring for process data.	Surveys, interviews, focus groups, on-site measurements, digital monitoring devices (for temperature, pH, pressure, gas production).
Reporting	Regular (monthly/quarterly) progress reports for internal teams and less frequent (annual/final) reports for donors/policymakers.	Standardized templates, data visualization tools, clear and concise language.

## 8. EXIT STRATEGY-

The current proposal seeks support for 2 Years. The exit strategy aims to ensure that all 500 biogas plants continue to operate effectively and sustainably. It focuses on strengthening community ownership, enhancing technical capacity, and establishing institutional and financial mechanisms for long-term operation and maintenance (O&M). The strategy aims to facilitate a smooth transition from project-led implementation to community-led management, ensuring that all plants remain functional, financially viable, and environmentally beneficial after project closure.

### Objectives of the Exit Strategy

- To ensure sustainable operation and maintenance of all biogas plants post-project.
- To strengthen community ownership and build local institutional capacity.
- To establish financial and technical mechanisms for ongoing support.
- To ensure long-term monitoring, reporting, and replication of successful models.



## **Key Components of the Exit Strategy**

### **a. Capacity Building and Skills Transfer**

Before project completion, comprehensive training will be provided to plant operators, user households, and local technicians on plant maintenance, troubleshooting, slurry management, and recordkeeping. This ensures that technical expertise remains within the community. Additionally, selected local youth or artisans will be trained as certified biogas service providers to support post-project maintenance needs.

### **b. Institutional Strengthening and Handover**

Each biogas plant or cluster of family-type units will be formally handed over to community Members. These members will assume responsibility for day-to-day operations, and decision-making. The Organization will facilitate linkages between these local institutions and relevant government departments or private service providers for ongoing technical and administrative support.

### **c. Technical Support and Aftercare**

A post-implementation technical support framework will be set up through district-level energy officers and local biogas technicians. Periodic follow-up visits, refresher trainings, and technical audits will be conducted for at least once or twice a year after commissioning. A maintenance or reporting mechanism may also be introduced for communities to request support when needed.

### **e. Monitoring and Evaluation Continuity**

Even after formal project closure, a light-touch M&E system will continue to track plant functionality, user satisfaction, and environmental benefits. Local committees will be encouraged to submit periodic reports using simplified checklists. Annual/Half yearly spot checks will be undertaken to assess long-term sustainability and document lessons learned.

### **f. Policy and Institutional Linkages**

The exit plan aligns with national renewable energy policies and seeks to integrate biogas management into existing rural development frameworks. The Organization will coordinate with relevant agencies such as the Ministry of Energy, Agriculture, and Environment to ensure ongoing institutional support and inclusion of biogas initiatives in future district planning.



## STATEMENT OF SPECIAL TAX BENEFITS

### STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY UNDER THE APPLICABLE DIRECT AND INDIRECT TAX LAWS IN INDIA

Date:

To,

The Board of Trustees

Krushni Vikas Va Gramin Prashikshan Sanstha

At Post Talani, Block Motala,

District Buldhana,

Maharashtra- 443 102

Dear Sirs,

Subject: Statement of possible special tax benefits ("the statement") available to Krushni Vikas Va Gramin Prashikshan Sanstha ("the Trust") prepared in accordance with the requirements under Schedule VI (Part A) (9)(L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations").

We, M/s. \_\_\_\_\_ ("the Firm"), have been requested by the Society to certify the Statement of Special Tax benefits available to the Trust under the applicable laws of India.

1. The accompanying statement outlines the possible special tax benefits available to the Trust (hereinafter referred to as the "Statement" and provided in Annexure 1 to this certificate) under the Income-tax Act, 1961 ('IT Act'), as currently in force in India. This includes the Income-tax Rules, 1962, regulations, circulars, and notifications issued thereunder, as applicable to the assessment year 2025-26 relevant to the financial year 2024-25. The Statement also covers possible special tax benefits under the Central Goods and Services Tax Act, 2017 / the Integrated Goods and Services Tax Act, 2017, applicable State Goods and Services Tax Act, 2017, applicable Union Territory Goods and Services Tax, 2017 ("GST Acts"), the Customs Act, 1962 ("Customs Act"), and the Customs Tariff Act, 1975 ("Tariff Act") (collectively referred to as "Taxation Laws"), as amended by the Finance Act 2024, including the relevant rules, notifications, and circulars issued thereunder, applicable for the Financial Year 2024-25. Several of these benefits are contingent upon the Society fulfilling the prescribed conditions under the relevant provisions of the Taxation Laws. The ability of the Society to derive these special tax benefits is dependent upon its fulfilment of such conditions, which, based on the business imperatives the Trust may face in the future, may or may not be met.
2. This statement of possible special tax benefits is prepared in accordance with Schedule VI (Part A) (9) (L) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ('SEBI ICDR Regulations'). While the term 'special tax benefits' is not explicitly defined under the SEBI ICDR Regulations, it is assumed that the special tax benefits available to the Society would include those benefits as enumerated in the Statement. Any benefits under the Taxation Laws other than those specified in the Statement are considered general tax benefits and therefore are not covered



within the scope of the Statement. Further, any benefits available under other laws, whether within or outside India, except those specifically mentioned in the Statement, have not been examined or covered.

3. The benefits discussed in the enclosed Statement pertain solely to the possible special tax benefits available to the Society and do not include any general tax benefits.
4. The benefits outlined in the enclosed Statement are not exhaustive, and the preparation of the contents is the responsibility of the Society's management. We are informed that this Statement is intended only to provide general information to investors and is not designed or intended to replace professional tax advice. Given the distinct nature of tax consequences and the evolving tax laws, each investor is advised to consult their own tax advisor regarding the specific tax implications arising from their participation in the issue. We shall not be liable or responsible to any investor or subscriber for reliance on the contents of this Statement. Furthermore, any tax information included in this communication was not intended or written to be used, and it cannot be used by the Society or any investor, for the purpose of avoiding any penalties that may be imposed by any regulatory, governmental taxing authority, or agency.

We do not express any opinion or provide any assurance on the following:

- (i) The Trust's will continue to obtain these benefits in the future;
  - (ii) The fulfilment of the conditions prescribed for availing the benefits;
  - (iii) The concurrence of revenue authorities/courts with the views expressed herein.
5. The contents of the enclosed Statement are based on information, explanations, and representations obtained from the Society and our understanding business activities and operations of the Society. We have relied on the information and documents provided by the Executives and Management of the Society as being true, correct, and complete, and have conducted the statutory audit of the books of accounts. Our views should not be construed as an audit opinion under any regulation or law. No assurance is provided that the revenue authorities/courts will concur with the views expressed herein. Our Firm, or any of its partners or affiliates, shall not be responsible for any loss, penalties, surcharges, interest, additional tax, or any tax or non-tax, monetary or non-monetary effects or liabilities (consequential, indirect, punitive, or incidental) before any authority or otherwise, within or outside India, arising from the supply of incorrect or incomplete information by the Society.
6. This Statement is addressed to the Board of Trustees/Governing Body Members and issued at the specific request of the Society to assist them in conducting their due diligence and documenting their investigations of the affairs of the Society in connection with the proposed Offer. This report may be delivered to SEBI, the stock exchanges, or to any other regulatory and statutory authorities only when called upon by SEBI or the stock exchanges in connection with any inspection, enquiry, or investigation, as the case may be, to evidence due diligence obligations pertaining to the subject matter of this report. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior written consent.



## **Limitations**

7. Our views expressed herein are based on the facts and assumptions indicated above. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes. The views are exclusively for the limited use of Krushi Vikas Va Gramin Parshikshan Sanstha in connection with its initial public offer referred to hereinabove and shall not, without our prior written consent, be disclosed to any other person. This Statement has been prepared solely in connection with the offering of ZCZP Instruments by the Society under the SEBI ICDR Regulations.

**For M/s. SARUPRIA SOMANI & ASSOCIATES**  
**Chartered Accountants**  
**FRN - 010674C**

**Sd/-**

**Vishal Ravindra Patil**  
**Partner**  
**Membership No. 173412**  
**UDIN**  
**Place:**  
**Date:**



## SECTION IV – ABOUT THE ORGANISATION

### OUR ORGANISATION & ITS OPERATION

Some of the information contained herein, including information with respect to our vision, our target segment, strategy and operations, contain forward-looking statements that involve risks and uncertainties. This section should be read in conjunction with the sections “Forward-Looking Statements”, “Risk Factors”, and “Financial Statements” on pages 15, 16 and 89 of this Draft Fund-Raising Document.

In this section, any reference to “we”, “us”, or “our” refers to Krushi Vikas Va Gramin Prashikshan Sanstha. Unless otherwise indicated, or unless the context otherwise requires, the financial information included herein is based on our Audited Financial Statements. For further information, see “Financial Information” on page 88 of this Draft Fund-Raising Document.

#### OVERVIEW & VISION:

Krushi Vikas Va Gramin Prashikshan Sanstha, headquartered in Buldhana, Maharashtra, India, is a trust registered under the Indian Trusts Act, 1882, dedicated to create opportunities for the disadvantaged section of the society to improve their quality of life through knowledge based socio-economic interventions with an integrated approach.

More than two decades ago, in the heart of rural Vidarbha, Mr. Diliprao Naphade took an initiative with a dream—to change the story of rural India from one of struggle to one of self-reliance, dignity, and hope. In 1991, this dream took shape as Krushi Vikas Va Gramin Prashikshan Sanstha (Krushi Vikas)—a humble, village-based grassroots Organization born out of compassion for the farming communities who form the backbone of our nation.

The journey was never easy. Vidarbha, one of the most challenging regions of Maharashtra, presented harsh realities—unpredictable rainfall, fragile agricultural conditions, scarce financial resources, and limited infrastructure. Yet, in this very adversity, Krushi Vikas found its purpose. With unwavering faith in the power of human cooperation and community trust, the organization began its work.

What started as a small-scale movement to support farmers with better agricultural practices soon grew into a broader mission of empowering rural communities—both farm and non-farm-based—to achieve sustainable livelihoods and resilience. Over the years, Krushi Vikas with its dedicated team, working closely with local communities, faced every obstacle with determination—transforming limited means into meaningful change. The organization’s greatest strength has always been its people: farmers, women, youth, and volunteers who stood together to shape a new future for their villages.

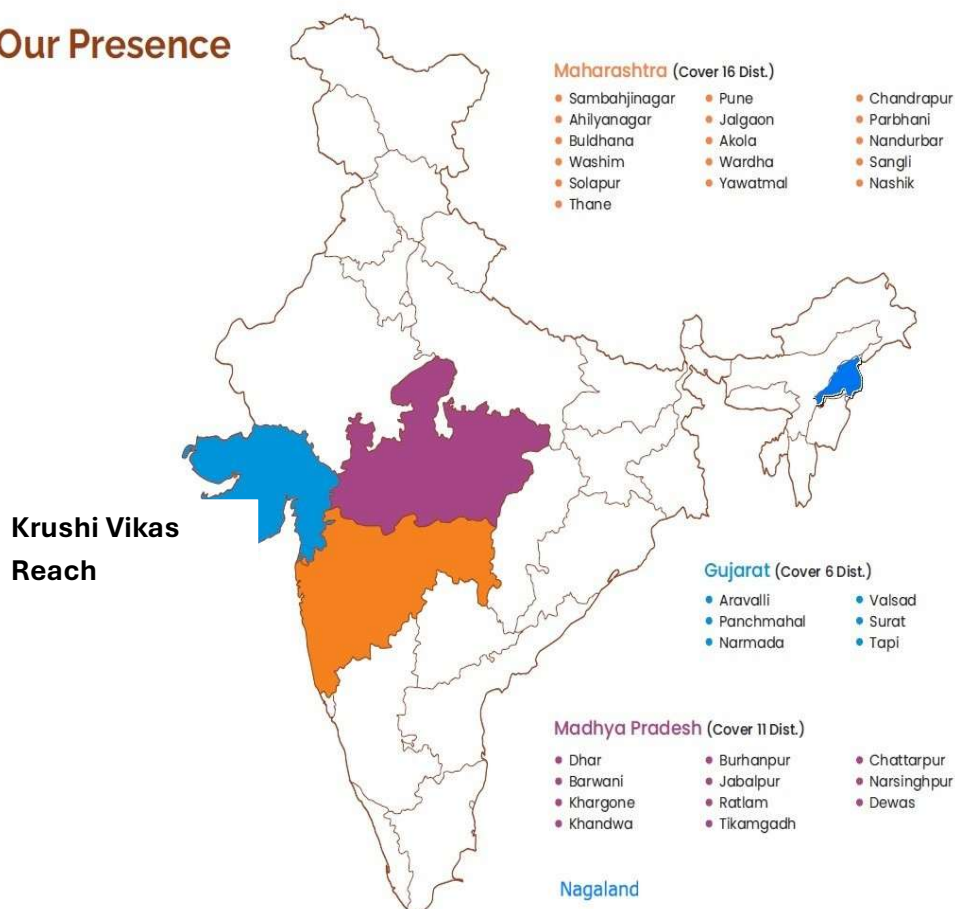
As the years passed, Krushi Vikas expanded its presence beyond Vidarbha, carrying its values of cooperation, sustainability, and inclusiveness to other regions of Maharashtra and even parts of Gujrat and Madhya Pradesh. The organization learned from the land it served—adapting to challenges, innovating with local wisdom, and turning hardship into opportunity. Its efforts gradually moved beyond agriculture to include skill development, renewable energy, water conservation, women empowerment, and rural entrepreneurship, reflecting a holistic approach to development.

Today, after 34 glorious years of dedicated service, Krushi Vikas stands as a symbol of perseverance and partnership between people and purpose. It celebrates not only its organizational growth but also the spirit of the communities that made this journey possible. Through its continuous efforts to enhance rural infrastructure, build human capacity, and diversify livelihoods, Krushi Vikas strives to restore a more balanced, sustainable, and fair pattern of development in the region.



As India moves through a period of rapid transformation, Krushi Vikas remains grounded in its founding philosophy—that true progress is participatory, inclusive, and deeply human. The organization continues to walk hand-in-hand with rural communities, nurturing hope, resilience, and self-reliance, and reaffirming its commitment to building a more equitable rural society.

## Our Presence



### Krushi Vikas Social Media Handles:

**Website** - <https://www.krushivikas.org/>

**Facebook Page** -

<https://www.facebook.com/krushivikasngo>

**YouTube:** <https://www.youtube.com/KrushiVikas>

**Instagram** -

<https://www.instagram.com/krushi.vikas/>



**TARGET SEGMENT:**

The primary target segment impacted by Krushi Vikas initiatives includes small and marginalized farmers, tribal and vulnerable communities and women and rural youth across Vidarbha Region of Maharashtra, some part of Gujrat and Madhya Pradesh in India.

**VISION STATEMENT:**

A society where all people have equitable access to opportunities and resources to participate in development process and to live life with dignity.

**MISSION:**

To create opportunities for disadvantage section of the society to improve their quality of life through Knowledge based socio-economic interventions with an integrated approach.

**CORE VALUES, BELIEFS & GUIDING PRINCIPLES:****CORE VALUES:**

Krushiksha Vikas Va Gramin Prashikshan Sanstha is rooted in values of equity, sustainability, and empowerment. The organization emphasizes inclusive development, ensuring that marginalized and disadvantaged communities have equal access to opportunities and resources. It values knowledge-driven interventions, promoting education, skill development, and capacity building as the foundation for socio-economic progress. Integrity, transparency, and community participation are central to its functioning, reflecting a commitment to ethical practices and collaborative growth.

**BELIEFS:**

The Krushi Vikas Va Gramin Prashikshan Sanstha believes that agriculture and rural development are pivotal for national progress, and that empowering farmers and rural communities can break cycles of poverty and distress. It holds that climate-smart and sustainable practices are essential to safeguard livelihoods and natural resources. The organization also believes in gender equality and social justice, advocating for women's empowerment and inclusive participation in development processes. Its approach integrates traditional wisdom with modern techniques, ensuring resilience against agrarian challenges and climate change.

**GUIDING PRINCIPLES:**

Krushiksha Vikas Va Gramin Prashikshan Sanstha operates on principles of community-centric development, where local participation and ownership are prioritized. It follows an integrated approach, combining agriculture, education, health, sanitation, and livelihood programs to create holistic impact. The organization is guided by sustainability, promoting renewable energy, soil and water conservation, and organic farming. Collaboration with government bodies, NGOs, and private partners underpins its principle of partnership for progress, while continuous innovation and capacity building ensure adaptability to emerging rural challenges.



## **THEMATIC AREAS OF INTERVENTION:**

Krusha Vikas Va Gramin Prashikshan Sanstha addresses to create opportunities for disadvantage section of the society to improve their quality of life through Knowledge based socio-economic interventions with an integrated approach. These thematic areas are designed to create long lasting social impact across the rural and tribal communities.

- Renewable Energy
- Sustainable Agriculture
- Climate Smart Village Programme
- Animal Husbandry
- Agriculture Value Chain
- Micro Enterprises Promotion
- Soil Water Conservation
- Women Empowerment
- Sanitation
- Environment

## **ENABLING COMPONENTS:**

Our model is designed to be not just impactful, but also scalable and sustainable. The following enabling components act as the backbone of our approach, ensuring that every intervention creates lasting change and can be replicated across geographies.

### **1. Capacity Building and Skill Development:**

Krusha Vikas Va Gramin Prashikshan Sanstha emphasizes training and knowledge dissemination for farmers, women, and rural youth in sustainable agriculture, organic farming, and climate-smart practices, as well as vocational skills for non-farm livelihoods.

### **2. Institutional Strengthening and Community Mobilization:**

The organization promotes community-based organizations (CBOs) such as Self-Help Groups (SHGs) and Farmer Producer Organizations (FPOs) to enhance collective bargaining power and market access.

### **3. Technology Integration and Partnerships:**

Krusha Vikas Va Gramin Prashikshan Sanstha leverages digital tools, renewable energy solutions, and climate-resilient technologies to improve productivity and reduce environmental impact. Strategic partnerships with government agencies, corporates, and foundations provide financial resources, technical expertise, and scalability.

## **Completed Projects:**

### **A. Holistic Rural Development Program (Parivartan)**

A multi-sectoral intervention focusing on natural resource management, skill development, education, and healthcare to achieve integrated rural progress. Implemented as an HDFC Bank CSR initiative in partnership with local NGOs, the program utilizes a cluster-based approach to address regional developmental gaps and strengthen community self-reliance. The program has



significantly improved the Holistic Rural Development Index (HRDI) in its intervention areas, achieving 57% increase in Maharashtra.

- **Key Partners:** HDFC Bank, Krushi Vikas Va Gramin Prashikshan Sanstha (KV - Maharashtra).
- **Reach:** 7 villages; 672 households in Maharashtra
- **Geographical Presence Maharashtra:** 7 villages (Shingadwadi, Rautwadi, Khairewadi, Munjalwadi, Lakhewadi, Midgulwadi, and Hivare) in Shirur Taluka, Pune District.

#### **B. Tribal Livelihood Development Project (TLDP) (2021-2024)**

A multi-sectoral intervention focusing on natural resource management, skill development, agriculture, and renewable energy to empower tribal communities. Implemented under the HDFC Bank "Parivartan" initiative, the program emphasizes the creation of sustainable community institutions and the promotion of micro-enterprises based on forest and agricultural produce. Key achievements include the establishment of non-timber forest product (NTFP) collection centers, turmeric processing units, and the distribution of clean energy solutions to strengthen the economic resilience of tribal families.

- **Key Partners:** HDFC Bank (CSR)
- **Reach:** 15 villages; 1,250+ households directly benefited.
- **Geographical Presence:** Warora Tahsil, Chandrapur District, Maharashtra.
  - **Villages:** Salori, Pewra, Kokewada, Arjuni, Arjuni T, Palasgaon Singru, Wagholi, Bhatala, Waigaon Bh, Waigaon Kh, Dadapur, Mahalgaon, Mesa, Khatoda, and Wanli Vangram.

#### **C. Bodwad Parivartan Community Development Program (2016-2019)**

A multi-sectoral intervention focusing on natural resource management, agricultural livelihood rejuvenation, education, and health to mitigate drought-induced distress. Implemented through a collaborative partnership between HDFC Bank and Krushi Vikas, the program follows a ridge-to-valley approach for watershed development alongside multi-pronged efforts in livestock development, horticulture, and women's empowerment. The initiative has significantly increased regional water storage capacity six-fold and enhanced household incomes by promoting resilient and self-reliant sustainable communities.

- **Key Partners:** HDFC Bank (CSR Lead), Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).
- **Reach:** 10 villages; 3,274 households.
- **Geographical Presence:** Bodwad Block, Jalgaon District, Maharashtra.
  - **Villages:** Chichkhed Pra Bo, Vadaji, Harankhed, Ghankhed, Nimkhed, Kolhadi, Yengaon, Varkhed Bk, Varkhed Kh, and Chichkhed SIM

#### **D. Jalsanjivani Project (2018-2022)**

A multi-sectoral intervention focusing on soil and water conservation, climate-resilient agriculture, and livelihood enhancement to build drought-resilient agrarian communities. Implemented in collaboration with United Way Mumbai, the program utilizes systematic capacity building and natural resource management activities to address water scarcity and enhance income through micro-enterprises and farmer collectives. The project has successfully increased the regional water table and established a women-led Farmer Producer Organization (FPO) with significant market turnover.



- **Key Partners:** United Way Mumbai (Collaborator), Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).
- **Reach:** 5 villages; 1,400+ families mobilized through community institutions, with a total of 8,866 benefited stakeholders.
- **Geographical Presence:** Barshi Block/Taluka, Solapur District, Maharashtra.

#### **G. Jalsamruddhi Project (JSP), Rahuri - Phase 1 (2019-2022)**

A multi-sectoral intervention focusing on natural resource management, drought mitigation, and socio-economic empowerment through integrated soil and water conservation. Implemented in partnership with Eaton, the program utilizes a ridge-to-valley watershed approach across a 2,521-hectare micro-watershed to address severe water scarcity and soil erosion. Over its three-year initial phase, the project has established significant water storage infrastructure, brought fallow land under cultivation, and strengthened community self-reliance through the formation of women-led Self-Help Groups and a regional Farmer Producer Organization (FPO).

- **Key Partners:** Eaton (Corporate Donor), Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).
- **Reach:** 3 villages; 736 households with a total population of 3,617.
- **Geographical Presence:** Rahuri Taluka, Ahmadnagar District, Maharashtra.
  - **Villages:** Kolyachiwadi, Varshinde, and Wabhalewadi.

#### **G. Jalsamruddhi Project (JSP), Sangamner (Phase 2)**

A multi-sectoral intervention focusing on sustainable watershed management, drought mitigation, and livelihood enhancement through integrated natural resource management. Implemented in partnership with the Eaton India Foundation, the program utilizes a participatory approach involving technical surveys and community mapping to address severe water scarcity, soil erosion, and migration. The project aims to improve the quality of living for rural populations by undertaking extensive soil and water conservation treatments, strengthening community-based organizations (CBOs), and promoting climate-resilient agriculture and animal husbandry.

- **Key Partners:** Eaton India Foundation (Corporate Donor/Sponsor) , Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).
- **Reach:** 2 villages; 228 households with a total population of 1,422.
- **Geographical Presence:** Sangamner Taluka, Ahmadnagar District, Maharashtra.
  - **Villages:** Kharshinde and Kanasewadi

#### **H. Samgra Gramin Vikas Pariyojana (SGVP)**

A multi-sectoral intervention focusing on water and soil conservation, agriculture, livelihood enhancement, and community institution building to improve the quality of life in rural areas. Implemented through a collaborative partnership between SG Analytics and Krushi Vikas, the program utilizes a watershed-based approach combined with climate-resilient agricultural practices and women's empowerment initiatives. Key achievements include the establishment of biogas units, solar street lighting, and extensive livestock-based enterprise support to facilitate economic prosperity and sustainable rural development.

- **Key Partners:** SG Analytics (Corporate Donor/Sponsor), Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).



- **Reach:** 1 village (Gulani); 380 households with a total population of 2,087.
- **Geographical Presence:** Gulani Village, Khed Block, Pune District, Maharashtra.

### **I. Jal Kal Jeevan Program**

A multi-sectoral intervention focusing on climate resilience, natural resource management, and sustainable agriculture to empower drought-prone rural communities. Implemented in partnership with Munich Re, the program utilizes integrated soil and water conservation techniques, such as farm pond digging and rain water harvesting, alongside community-led initiatives in education and animal husbandry. The project has successfully enhanced local water storage and economic resilience, fostering a future-ready village community capable of overcoming environmental and developmental challenges.

- **Key Partners:** Munich Re (Corporate Donor), Krushi Vikas Va Gramin Prashikshan Sanstha (Implementing Agency).
- **Reach:** 1 village (Nimbhere); 512 households with a total population of 2,593.
- **Geographical Presence:** Nimbhere Village, Rahuri Tehsil, Ahmednagar District, Maharashtra.

### **Ongoing Projects of Krushi Vikas :**

#### **A. Integrated Rural Development Program**

A multi-sectoral intervention focusing on livelihoods, agriculture, water security, and community institutions. Implemented in partnership with corporate and foundation donors, the program has reached **161+ villages and 15,881+ households** across districts of **Maharashtra**, strengthening income security and resilience among rural families.

- Key Partners: Eaton, Alivus LS, SG Analytics, Munich Re, Huntsman, APF, ITC, HDFC Bank, Croda, Reliance Foundation, Vanderlande
- Reach: 161+ villages; 15,881+ households
- Geographical Presence: Ahmadnagar, Pune, Solapur, Nandurbar, Jalgaon, Buldana, Parbhani, Thane, Washim (Maharashtra)

#### **B. Agriculture (Sustainable / Organic / Regenerative Cotton & Precision Agriculture)**

This intervention promotes climate-smart and regenerative agricultural practices, including organic cotton, precision agriculture, Drone Didi initiatives, and DRE cold chain solutions. Implemented with national and international partners, it covers 550+ villages and over 60,000 households across Vidarbha and Marathwada, improving productivity, reducing input costs, and enhancing farmer incomes.

- Key Partners: Cotton Connect, Indo Count Foundation, Materra, PI Foundation, Munich Re, ERF
- Reach: 550+ villages; 60,000+ households
- Geographical Presence: Buldana, Akola, Wardha, Washim, Jalgaon, Yavatmal (Maharashtra)

#### **C. Promotion of Farmer Producer Organizations (FPOs) & Fisheries FPOs under PMMSY**

Focused on collectivization and market access, this intervention supports the formation and strengthening of Farmer Producer Organizations and Fisheries FPOs. Implemented with support from SFAC, NABARD, and NAFED, it has reached 500+ villages and 50,000+ households across Maharashtra, Madhya Pradesh, and Gujarat.



- Key Partners: SFAC, NABARD, NAFED
- Reach: 500+ villages; 50,000+ households
- Geographical Presence: Maharashtra, Madhya Pradesh, Gujarat

#### **D. Horticulture Development Program (WADI)**

Implemented under the NABARD-supported WADI model, this program promotes orchard-based livelihoods for tribal and smallholder farmers. Currently implemented in 4 villages covering 190+ households in Khandwa, Madhya Pradesh, it supports long-term income generation through horticulture and allied activities.

- Key Partners: NABARD
- Reach: 4 villages; 190+ households
- Geographical Presence: Khandwa, Madhya Pradesh

#### **E. Jal Jeevan Mission (Har Ghar Jal)**

Krushi Vikas is empanelled as a Key Resource Centre and Implementing Support Agency under the Government of India's Jal Jeevan Mission. The intervention supports planning, capacity building, and implementation of rural drinking water supply systems across Maharashtra, Madhya Pradesh, and Gujarat.

- Key Partners: Government of India
- Reach: State and district-level technical and implementation support
- Geographical Presence: Maharashtra, Madhya Pradesh, Gujarat

#### **F. High Impact Mega Watershed – Jaldhara Project**

This watershed-based intervention focuses on water conservation, groundwater recharge, and climate resilience at scale. Supported by BRLF and Standard Chartered, the project covers 78 villages in Chandrapur and Chhatrapati Sambhaji Nagar, contributing to long-term water security and sustainable land management.

- Key Partners: BRLF, Standard Chartered
- Reach: 78 villages
- Geographical Presence: Chandrapur and Chhatrapati Sambhaji Nagar (Maharashtra)

#### **G. Mitigation / AWS**

Implemented in partnership with Munich Re, this intervention focuses on climate risk mitigation and Adaptive Water Stewardship (AWS) approaches. The program is implemented across 16 locations in Nagaland, strengthening community preparedness and resilience to climate variability.

- Key Partners: Munich Re
- Reach: 16 locations
- Geographical Presence: Nagaland



## **Summary of Projects**

<b>Donor Name</b>	<b>Type of Donar</b>	<b>Project Name</b>	<b>Project Start date</b>	<b>project End date</b>
HDFC Bank	CSR	Holistic Rural Development Project, Jintur	1-Apr-24	31-Mar-27
BRLF	CSR	High Impact Mega Watershed Project, Warora	1-Oct-23	30-Sep-28
Cotton Connect (South Asia) Pvt.Ltd.	CSR	Better Cotton Project	1-Apr-25	31-Mar-26
PI Foundation	CSR	Jivodaya Project – Precision Agriculture	1-Jul-25	31-Mar-26
Indo Count Foundation	CSR	Avani Project – Organic Cotton Project	5-Jun-25	31-Mar-26
Huntsman International	CSR	Badlav Project – Integrated Rural Development Project, Khed	9-Dec-24	31-Jul-25
ITC Ltd	CSR	Climate Smart Village Project, Nandurbar	1-Apr-24	31-Mar-26
Alivus Life Sciences Limited	CSR	Community Development and Sustainable Livelihood Project, Mohol, Solapur	1-Jan-25	31-Dec-25
Environmental Resources Foundation	CSR	Decentralized Renewable Energy(DRE) Cold Chain Project	1-Sep-25	28-Feb-26
Eaton India Foundation	CSR	Jal Samruddhi Project, Sangamner	1-Apr-23	31-Mar-26
CRODA India Company Pvt Ltd	CSR	Installation of Solar on ZP School Addendum -1	19-Mar-25	31-Jul-25
	CSR	Integrated Watershed Development Project	28-Jan-25	31-Mar-25
	CSR	Installation of Solar on ZP School Addendum-2	11-Aug-25	30-Sep-25
M3M Foundation	CSR	Wadi Project (Horticulture crop promotion), Madhya Pradesh	1-Jun-25	31-Mar-26
Azim Premji	CSR	Integrated Watershed Development Project (1st Year)	1-Oct-24	30-Sep-27
Reliance Foundation	CSR	Integrated Village Development Project, Washim	1-Oct-25	31-Mar-26
SG Analytics Private Limited	CSR	Sustainable Livelihood and Watershed Development Programme, Gulhani	1-Oct-23	31-Oct-27
SFAC	GOV	SFAC FPO Promotion Program Gujrat	1-Jan-21	31-Dec-25
	GOV	SFAC FPO Promotion Program Maharastra CSS	1-Jan-21	31-Dec-25
	GOV	SFAC FPO Promotion Program Madhyapradesh	1-Jan-21	31-Dec-25
	GOV	SFAC Oilseed Maharashtra	1-Jan-21	31-Dec-25



NAFED	GOV	NAFED 05 FPO Jalgaon	1-Dec-21	31-Dec-25
	GOV	NAFED 02 FPO Dhar	1-Jan-25	31-Dec-29
	GOV	NAFED 01 Gujrat	1-Jan-25	31-Dec-29
NABARD	GOV	NABARD 12 FPO - MP	15-Jun-22	14-Jun-27
	GOV	NABARD 13 FPO - Gujrat	1-Jul-22	1-Jul-27
Munich Re	FCRA	Dron Didi Project	15-Sep-25	31-Dec-26
	FCRA	IRDP Pimpalgaon Nath	1-Mar-25	30-Apr-26
	FCRA	AWS Nagaland Project	1-Mar-25	31-Mar-26
	FCRA	Udaan (Shivli) Project	15-Sep-25	31-Mar-26
	FCRA	Jal Kal Jivan Project Nimbhere	1-Mar-22	31-Mar-25
Standard Chartered Bank of India	FCRA	Jaldhara Project	1-Apr-25	31-Mar-27
Matera	FCRA	Regenerative Cotton Project, Bodwad	9-May-25	31-Mar-26



## KEY INDUSTRIAL REGULATION AND POLICIES IN INDIA

The following description is an indicative summary of certain sector-specific laws currently in force in India, which are applicable to our Society. The information detailed in this chapter has been obtained from publications available in the public domain. The description below may not be exhaustive and is only intended to provide general information to investors, and is neither designed as, nor intended to substitute, professional legal advice. Judicial and administrative interpretations are subject to modification or clarification by subsequent legislative, judicial or administrative decisions. The information detailed in this chapter has been obtained from various legislations, including rules and regulations promulgated by the regulatory bodies that are available in the public domain.

Our Society may be required to obtain licenses and approvals depending upon the prevailing laws and regulations as applicable. For information on regulatory approvals obtained by us, please refer “Government and Other Approvals” on [page 143](#). We are required to obtain and regularly renew certain licenses / registrations / sanctions / permissions required statutorily under the provisions of various Central and State Government regulations, rules, bye laws, acts and policies. Additionally, the projects undertaken by us require, at various stages, the sanction of the concerned authorities under the relevant central and state legislations and local byelaws.

### INDUSTRY-SPECIFIC REGULATIONS & POLICIES

#### **Environment Protection Act, 1986 as amended:**

The Environment Protection Act (EPA), 1986, provides the legal framework for the protection and improvement of India's environment. It empowers the government to regulate activities that may harm the environment, ensuring sustainable development and pollution control. The Act lays down standards for air, water, and soil quality, and mandates the management of hazardous substances.

For Krushi Vikas Va Gramin Prashikshan Sanstha Foundation, adherence to the EPA is crucial in projects related to watershed management, biodiversity conservation, and sustainable livelihoods, ensuring that initiatives promote environmental sustainability and clean energy.

#### **National Biodiversity Act (‘NBA’) 2002 as amended:**

The National Biodiversity Act (NBA), 2002, aims to conserve India’s biodiversity, promote sustainable use of its components, and ensure fair and equitable sharing of benefits arising from the use of biological resources. It establishes mechanisms for protecting ecosystems, regulating access to genetic resources, and supporting local communities.

For Krushi Vikas Va Gramin Prashikshan Sanstha, the NBA is key to ensuring that biodiversity conservation efforts and sustainable livelihoods projects respect and protect local ecosystems and the rights of communities to access and use biological resources responsibly.



**Groundwater Sustainable Management Act ('GWSMA') 2017 as amended:**

The Groundwater Sustainable Management Act (GWSMA), 2017, aims to regulate and manage groundwater resources in India, ensuring their sustainable use and preventing over-extraction. It emphasizes the need for groundwater conservation, recharge, and equitable distribution, particularly in water-scarce areas.

For Krushi Vikas Va Gramin Prashikshan Sanstha, the GWSMA is essential in guiding watershed management and water conservation initiatives, ensuring that projects support the sustainable use of groundwater and improve access to clean water for rural communities.

**Forest Conservation Act ('FCA') 1980 as amended:**

The Forest Conservation Act (FCA), 1980, regulates the diversion of forest land for non-forest purposes, aiming to preserve forests and ensure sustainable land use. It requires prior approval from the central government for the diversion of forest land for development projects.

For Krushi Vikas Va Gramin Prashikshan Sanstha, adherence to the FCA is critical in biodiversity conservation and sustainable land management projects, ensuring that forest ecosystems are protected while promoting responsible development in rural areas.

**National Water Policy (NWP) 2012 as amended:**

The National Water Policy (NWP), 2012, outlines the framework for managing India's water resources sustainably, promoting efficient use, equitable distribution, and protection of water ecosystems. It emphasizes water conservation, integrated water resource management, and community participation.

For Krushi Vikas Va Gramin Prashikshan Sanstha, the NWP guides watershed management and water conservation projects, ensuring that water resources are used sustainably while supporting rural communities' access to clean water.

**Wetlands (Conservation and Management) Rules ('Wetlands Rules') 2017 as amended:**

The Wetlands Rules, 2017, provide guidelines for the conservation and sustainable management of wetlands in India. These rules aim to prevent degradation by regulating activities like encroachment, pollution, and reclamation. They emphasize restoring and preserving the ecological functions of wetlands, including biodiversity support and water purification.

For Krushi Vikas Va Gramin Prashikshan Sanstha, the Wetlands Rules are vital in biodiversity conservation and watershed management projects, ensuring the protection of wetland ecosystems and the sustainable use of their resources in rural communities.



**The National Green Tribunal Act, 2010 (“NGT Act”), as amended:**

The National Green Tribunal Act, 2010 establishes the National Green Tribunal (NGT), a specialized body to address environmental disputes, including issues related to pollution, forest conservation, and biodiversity protection. The NGT Act is essential for ensuring environmental compliance and timely resolution of disputes.

By aligning its activities with the NGT’s regulations, the Krushi Vikas Va Gramin Prashikshan Sanstha can demonstrate its commitment to environmental sustainability, mitigate risks, and enhance its credibility in securing funds and partnerships.

**National Biofuels Policy, 2009 as amended:**

The National Biofuels Policy, 2009 aims to promote the production and use of biofuels in India, including bioethanol and biodiesel, to reduce dependence on fossil fuels, lower greenhouse gas emissions, and promote sustainable energy solutions. The policy sets targets for blending biofuels in transportation fuels, outlines guidelines for biofuel production, and supports research and development in the biofuels sector. The policy encourages the use of agricultural waste, non-edible oils, and other biomass for biofuel production. It also outlines incentives for research, development, and capacity building, as well as the establishment of a National Biofuels Coordination Committee to oversee its implementation.

**The Wildlife Protection Act, 1972 as amended:**

The Wildlife Protection Act, 1972 is a key legislation in India aimed at protecting and conserving wildlife and their habitats. The Act provides a legal framework for the protection of wild animals, birds, and plants, and regulates hunting, poaching, and trade of endangered species. It establishes a system of protected areas, such as national parks, wildlife sanctuaries, and conservation reserves, where human activity is limited to preserve biodiversity. The Act also creates the Wildlife Crime Control Bureau to address wildlife trafficking and poaching and mandates the establishment of State Wildlife Advisory Boards to guide wildlife management.

**GENERAL LAW****The Income Tax Act, 1961, as amended:**

The government of India imposes an income tax on taxable income of all persons including individuals, Hindu Undivided Families (HUFs), companies, firms, association of persons, body of individuals, local authority and any other artificial judicial person. Levy of tax is separate on each of the persons. The levy is governed by the Indian Income Tax Act, 1961. The Indian Income Tax Department is governed by CBDT and is part of the Department of Revenue under the Ministry of Finance, GoI.

Further, under Section 12A of the Income Tax Act, 1961, non-profit organisations like charitable trusts, welfare societies, NGOs, religious institutions, Section – Companies etc. are entitled to tax exemptions. This tax relief was introduced, keeping in consideration that non-profit entities work for social welfare and not for generating profit. Owing to their selfless contribution towards the society, they are exempted from taxes that come under the purview of Section 11 and Section 12 of the Income Tax Act, 1961. Nevertheless, to claim such tax benefits individuals need to get registered as per the norms of Section 12A of the Income Tax Act, 1961.



**Indian Contract Act, 1872, as amended:**

Indian Contract Act governs the conditions for validity of contracts formed through electronic means; communication and acceptance of proposals; competency of people to contract, additionally, revocation, and contract formation between consumers, sellers, and intermediaries. The terms of service, privacy policy, and return policies of any online platform are legally binding agreements and often governed by provisions of the Indian Contract Act, 1872. However, the law is not updated yet to deal with electronic contracts, where there is absence of online signatures.

**The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, as amended:**

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") provides for the protection of women and prevention of sexual harassment at workplace. The SHWW Act also provides for a redressal mechanism to manage complaints in this regard. Sexual harassment includes one or more of the following acts or behavior namely, physical contact and advances or a demand or request for sexual favor or making sexually colored remarks, showing pornography or any other unwelcome physical, verbal or nonverbal conduct of sexual nature. The POSH Act makes it mandatory for every employer of a workplace to constitute an Internal Complaints Committee which shall always be presided upon by a woman. It also provides for the manner and time period within which a complaint shall be made to the Internal Complaints Committee i.e., a written complaint is to be made within a period of 3 (three) months from the date of the last incident. If the establishment has less than 10 (ten) employees, then the complaints from employees of such establishments as also complaints made against the employer himself shall be received by the Local Complaints Committee. The penalty for non-compliance with any provision of the POSH Act shall be punishable with a fine extending to Rs. 50,000.

**EMPLOYEE RELATED LAW:****Employees' Provident Fund and Miscellaneous Provisions Act, 1952, (the 'EPF Act') as amended:**

The EPF Act is applicable to an establishment employing more than 20 employees and as notified by the government from time to time. All the establishments under the EPF Act are required to be registered with the appropriate Provident Fund Commissioner. In accordance with the provisions of the EPF Act, the employers are required to contribute to the Employees' Provident Fund the prescribed percentage of the basic wages, dearness allowances and remaining allowance (if any) payable to the employees. The employees shall also be required to make an equal contribution to the fund. The Central Government under Section 5 of the EPF Act framed the Employees Provident Scheme, 1952.

**Employees' State Insurance Act, 1948, (the 'ESIC Act') as amended:**

The ESIC Act, is a significant social security legislation in India designed to provide health and medical benefits to employees. Applicable to establishments with a specified number of employees, the Act mandates the creation of a fund called the Employees' State Insurance (ESI)



Fund. Both employers and employees contribute to this fund, and in return, employees become eligible for various benefits, including medical care, maternity benefits, disability benefits, and sickness benefits. The Act is overseen by the Employees' State Insurance Corporation (ESIC), a statutory body under the Ministry of Labour and Employment, Government of India. The primary objective is to ensure that employees have access to adequate healthcare facilities, reducing the financial burden of medical expenses. Compliance with the Employees' State Insurance Act is essential for employers, as non-compliance can lead to penalties and legal consequences.

**Payment of Gratuity Act, 1972, (the 'Gratuity Act') as amended:**

The Gratuity Act applies, inter alia to every shop or establishment within the meaning of any law for the time being in force in relation to shops and establishments in a state, in which ten or more persons are employed, or were employed, on any day of the preceding twelve months. The Gratuity Act may also apply in case of such other establishments or class of establishments, in which ten or more employees are employed, on any day of the preceding twelve months, as the Central Government may notify. A shop or establishment to which the Gratuity Act becomes applicable shall be continued to be governed by it irrespective of the number of persons employed in such shop or establishment falling below ten at any time thereafter. The Gratuity Act provides for gratuity to be payable to an employee on termination of his/her employment after he/she has rendered continuous service of not less than five years on superannuation or his retirement or resignation or death or disablement due to accident or disease. However, the entitlement to gratuity in the event of death or disablement will not be contingent upon an employee having completed. five years of continuous service.



## HISTORY AND MAIN OBJECTS

Krushvi Vikas Va Gramin Prashikshan Sanstha, the Organization was established in the year 1991 and emerging as a regional and national development organization aimed at the betterment of rural, semi-rural, and diversifying urban communities that depend on agricultural and non-farm-based activities for their livelihood and progress. Since establishment, Organization has devised and implemented multiple developmental and skill building activities in Maharashtra and Madhya Pradesh which covers Sustainable agriculture, Natural Resource Management, Nature Conservation, Sustainable Livelihoods, Promotion of Community Based Organizations, Women's Holistic Development, Irrigation, Microfinance, Digital Literacy, Sanitation and Rural Infrastructure. Organization has been growing in a challenging rural habitat which is draught prone and constrained by unavailability of basic rural infrastructure. The beneficiaries of Krushi Vikas include the most vulnerable poor farming households, Tribal's, women, farm labourers, landless farm labourers, small scale rural entrepreneurs, youth and underprivileged communities in need of Skill, education, health, and developmental infrastructure.

### MAIN OBJECTS OF THE ORGANIZATION

Krushvi Vikas Va Gramin Prashikshan Sanstha is committed to the integrated development of society. To achieve this overarching goal, the organization pursues the following objectives:

1. To undertake Holistic Development.
2. To implement project for improving quality of life of a society.
3. To implement project for integrated development of agriculture and farmers.
4. To implement various programmes for Women and Child development.
5. Educational, Conceptual and cultural development of the Society.
6. To implement project on social health and social support.
7. To implement project on environment.
8. To implement project on development of youth.
9. To implement project on Information, Education and communication (IEC)
10. To implement project on removal socially ill practices, andha-shraddhha, crime etc.
11. To implement project on economic development.
12. To implement project for Road safety.
13. To implement schemes on science and technology.
14. To implement project of autonomous institutes.
15. To implement project allied to the main objectives of the organisation.

### IMPACT AT A GLANCE (2024-25):

Thematic Area	Key Activities/Achievements
Agriculture	62 Farmer Field Schools 212 Horticulture Plantations 211 Agri Enterprises 929 Micro Irrigation units 17 Exposure Visits 105 Mechanization Trainings 349 Organic Demonstrations (Dashparni, Jivamrut, Vermicompost etc.)



Natural Resource Management (NRM)	14,000 cum Water Absorption Trenches 50 Loose Boulder Structures 48 Gabions; 16 Farm Ponds 170 cum Earthen Bunding 100 Bund Plantations 98962 cum CNB/ENB/Nala Desilting 9 Cement Nala Bunds Repaired 450 Rooftop Rainwater Harvesting 39 Recharge Pits 26 Wells Deepened, 1200+ TCM Water Storage Created.
Animal Husbandry	112 Goat Units 75 Poultry Unit 24 Animal Health Camps 75 Livestock Trainings 113 Demonstrations.
Community Development-1	25 Sanitation & Hygiene Awareness Programs 120 RM Pipelines Repaired 190 Drinking Water Storage Tanks 63,899 Trees Planted 39 Kitchen Garden 43 Village AV Shows 3 Health Camps
Community Development-2	87 SHGs/JLGs Formed & Strengthened 25 SHG Trainings 6 Women-led Micro Enterprises 1 Women Gathering/Melava.7 School/Anganwadi Renovations
Community Development-3	7 School level competitions and awareness program 186 solar Units
Community Development-4	37 Biogas Units. 166 Household Rainwater Harvesting Systems

In total, these efforts reached 103924 beneficiaries highlighting Krushi Vikas's commitment to sustainable and inclusive rural development.

#### **Achievements for the Year 2024-25**

Krushi Vikas has received prestigious awards, including the

1. CIIFPO Excellence Award,
2. Development Catalyst 2.0, and
3. Most Impactful NGO of the Year,

which highlight its contributions to FPO promotion and watershed development.

#### **IMPACT SCORECARD FOR THE LAST 3 YEARS:**

These figures represent the quantifiable impact of Krushi Vikas initiatives over the last three years, showcasing our commitment to improving menstrual health and hygiene across India.

INITIATIVES	FY 2022-23	FY 2023-24	FY 2024-25
No. of States	3	3	3
No. of Districts	21+	26+	32+
No. of Villages	1,100+	1,200+	1,300+
No. of Households	1,50,000+	1,70,000+	1,90,000+



## JOURNEY OF Krushi Vikas:

### 30+ Years of Impact





## NECESSARY CERTIFICATIONS & PERMISSIONS:

Sr. No.	Item	Status	Dated	Certificate / Registration No.
1	FCRA Certificate	Valid	9 <sup>th</sup> September, 2022	083790034
2	80 G Certificate	Valid	Granted on 24 <sup>th</sup> Sept.2021, Submitted for Renewal on 30 <sup>th</sup> Sept. 2025	AAATK9522FF20216
3	12 A Certificate	Valid	Granted on 24 <sup>th</sup> Sept.2021, Submitted for Renewal on 30 <sup>th</sup> Sept. 2025	AAATK9522FF20135
4	CSR1 Registration	Valid	9 <sup>th</sup> Apr. 2021	CSR00001360
5	DARPAN Id	Valid	2009	MH/2009/0000366
6	Trademark (Logo)	Valid	29 <sup>th</sup> June 2015	2995768 (Class 35)

## TRUST & TRANSPARENCY:

Maintaining a high level of trust and transparency has always been a cornerstone of our operations at Krushi Vikas Va Gramin Prashikshan Sanstha. The recognition and validation from reputable organizations reflect our adherence to excellence, transparency, and accountability in our endeavours:

- **FCRA certified:** Received the prestigious FCRA certification, a recognition granted to NGOs in India having transparency in the operations.
- **GuideStar Key Holder:** Possessing a GuideStar Key further endorses our transparency, accountability, and dedication towards making a substantial impact in the communities we serve.
- **NGO Darpan:** We are listed on NGO Darpan
- **ISO 9001:2015 Quality Management System** certified by UK Cert Limited.
- **Perfect 5 score at Google:** Krushi Vikas Va Gramin Prashikshan Sanstha proudly holds a perfect 4.8-star rating on Google with about 53 votes.

## ALIGNMENT WITH UN SUSTAINABLE DEVELOPMENT GOALS (SDGs)

Krushi Vikas Va Gramin Prashikshan Sanstha aligns with several Sustainable Development Goals (SDGs) set by the United Nations. Here's a list of relevant SDGs that Krushi Vikas initiatives support:

1. **SDG 1 – No Poverty:** Enhancing income and reducing input costs for small and marginal farmers.
2. **SDG 2 – Zero Hunger:** Promoting climate-smart agriculture for improved productivity and food security.
3. **SDG 3 – Good Health and Well-Being:** Strengthening community health, nutrition, and preventive care through sustainable livelihoods and clean living environments.
4. **SDG 5 – Gender Equality:** Prioritizing women farmers and women entrepreneurs in access to clean energy and livelihood opportunities.
5. **SDG 7 – Affordable and Clean Energy:** Expanding access to biogas and energy-efficient solutions.
6. **SDG 8 – Decent Work and Economic Growth:** Creating rural green jobs through women micro-entrepreneurs and clean energy adoption.



7. **SDG 12** – Responsible Consumption and Production: Promoting efficient use of natural resources through slurry utilization and reduced chemical fertilizers.
8. **SDG 13** – Climate Action: Avoiding ~1,200 tons of CO<sub>2</sub>e annually and improving resilience through sustainable practices.
9. **SDG 15** - Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, and halt and reverse land degradation and halt biodiversity loss.
10. **SDG 17** – Partnerships for the Goals: Building cross-sector collaborations among communities, institutions, and organizations to scale sustainable development impact.



#### DONORS & PARTNERS:









## OUR FOUNDERS & TRUSTEES

### BOARD OF TRUSTEES:



As of the date of this Draft Fund Raising Document, we have Seven trustees on the Board.

Sr. No.	Details of Directors		Profile
1	Name	Dilip H Naphade	<p>Mr. Dilip Haribhu Naphade is a respected farmer, entrepreneur, and Trustee Board Professional, known for his leadership in rural development. As the Founder and Board Head of Krushi Vikas Va Gramin Prashikshan Sanstha, he has dedicated his efforts to empowering marginalized communities through capacity building, farmer support programs, and livelihood enhancement initiatives.</p> <p>Under his strategic guidance, the trust has built strong systems of governance, ensured transparent program implementation, and delivered measurable outcomes across beneficiary groups. Donors value his integrity, community-focused approach, and deep understanding of grassroots challenges. His work continues to inspire sustainable change and inclusive growth across rural areas.</p>
	Designation	Chairman	
	Address	At. Post. Talni Tal.-Motala Dist.- Buldhana 443102	
	Date of Birth	08/03/1958	
	PAN	AWUPN6306L	
			
2	Name	Subhash K Ingle	<p>Mr. Subhash Kisan Ingle is a dedicated farmer, accounting expert, and reliable service provider who plays a vital leadership role in strengthening the governance, financial systems, and administrative capacity of Krushi Vikas Va Gramin Prashikshan Sanstha. As the Secretary of the Trust, he ensures that all organizational processes are transparent, compliant, and aligned with donor expectations.</p> <p>Combining his expertise in agriculture with strong proficiency in accounting and documentation, Mr. Ingale manages key areas such as financial record-keeping, statutory compliance, reporting support, and operational coordination. His practical understanding of rural community needs makes him an effective bridge between field realities, trust administration, and donor requirements.</p> <p>Donor organizations value his precision, ethical approach, and consistent commitment to maintaining high standards of financial discipline and program accountability. His</p>
	Designation	Secretary	
	Address	At.Post.Motala Tal-Motala Dist-Buldhana 443103	
	Date of Birth	31/07/1963	
	PAN	ACBPI4301F	
			



			work significantly enhances the trust's ability to implement impactful, well-managed, and community-driven development initiatives.
3	Name	Nivutti Vasant Borle	<p>Mr. Nivrutti Vasant Borale is a dynamic entrepreneur with strong expertise in agricultural machinery, farm equipment solutions, and tractor dealership operations. With extensive experience in serving farming communities, he has built a reputation for providing reliable, efficient, and farmer-centric mechanization support.</p> <p>Mr. Borale's work focuses on enabling farmers to adopt modern tools, improve productivity, and enhance operational efficiency in agriculture. His commitment to quality service, timely support, and transparent business practices has made him a trusted partner among farmers, agri-entrepreneurs, and rural institutions.</p> <p>With practical field knowledge and a solutions-driven approach, he continues to play an important role in promoting agricultural modernization and strengthening rural livelihoods.</p>
	Designation	Member	
	Address	At Jahagirpur, Po Makodi, Tah Motala, Dist Buldana 443 103	
	Date of Birth	30/09/1975	
	PAN	AOLPB5416J	
			
4	Name	Swati A Kolte	<p>Mrs. Swati Anil Kolte is a dedicated farmer actively engaged in sustainable agricultural practices and community-based farm development. With hands-on experience in crop cultivation, resource management, and seasonal planning, she contributes meaningfully to strengthening rural livelihoods and promoting efficient farming methods.</p>
	Designation	Member	
	Address	At Po Chaitanyawadi, Bansilal Nagar, Malkapur, Dist Buldana 443 101	
	Date of Birth	02/07/1971	
	PAN	OVBPK0106D	
			
5	Name	Pravin W Chaoudhari	<p>Mr. Pravin Waman Choudhari is a qualified pharmacist with over 25 years of experience working closely with farmers and rural entrepreneurs. He has been actively engaged in livestock development through innovative, community-oriented initiatives, supporting farmers with technical guidance, health practices, and enterprise development. He</p>
	Designation	Member	
	Address	At. Post. Motala Tal.- Motala Dist-Buldana 443103	
	Date of Birth	12/10/1976	
	PAN	BCQPC0051C	




			<p>brings a unique blend of healthcare knowledge and grassroots livestock expertise to strengthen animal health and farm-based incomes.</p> <p>His long-standing involvement in rural development and deep grassroots connections strengthen farmer resilience and sustainable livelihood creation. His work focuses on practical, low-cost innovations that improve productivity and reduce risks for small and marginal farmers.</p>
6	Name	Murlidhar V Warade	<p>Mr. Murlidhar Vithoba Warade is a highly experienced retired Government Officer who served with distinction in the Maharashtra State Cooperative Cotton Federation Ltd., Mumbai. With a strong academic foundation in agriculture (B.Sc. Agri), he has contributed extensively to the development of the cotton sector, cooperative systems, and farmer-support mechanisms across the state.</p> <p>During his tenure, Mr. Warade played key roles in overseeing procurement processes, quality control, coordination with farmer groups, and ensuring smooth operations within the cooperative framework. His work reflects deep agricultural knowledge, administrative discipline, and a commitment to strengthening farmer welfare.</p> <p>Even after retirement, he continues to remain connected with agricultural communities, offering guidance rooted in decades of field experience and institutional expertise. His insights into crop management, cooperative functioning, and rural systems make him a respected and reliable resource within the sector.</p>
	Designation	Member	
	Address	Flat.No. E 1001,Western Avenue , In front of Mall of the millennium, Shankar Kalate Nagar, Wakad, VTC Pune City, Po Wakad, Dist Pune 411057	
	Date of Birth	01/07/1954	
	PAN	AAMPW7675D	
			
7	Name	Pandurang D Patil	<p>Mr. Pandurang Dnyandeo Patil is an accomplished retired Government Officer with a distinguished career in geological services. With a strong academic background holding an M.Sc. in Geology, he has contributed significantly to geological surveys, resource assessments, and scientific evaluations within government departments.</p> <p>Throughout his service, Mr. Patil worked extensively on field investigations, geological mapping, groundwater studies, mineral assessments, and technical reporting. His</p>
	Designation	Member	
	Address	Flat No 22. Shivrajani Apartment, HPT Collage Road, Vise Mala, Nashik 422005	
	Date of Birth	17/06/1956	
	PAN	ABDPP3386Q	



			<p>disciplined approach, analytical capabilities, and scientific expertise played an important role in supporting evidence-based decision-making and sustainable natural resource management.</p> <p>Even after retirement, he remains a respected figure in the field, offering knowledge-based guidance on geological matters, environmental considerations, and land-resource planning. His combination of technical proficiency and long-term public service experience makes him a valuable resource for institutions and development initiatives.</p>
--	--	---	---



## OUR MANAGEMENT

Sr. No.	Details	
1	Name	Amitkumar Naphade
	Designation	CEO
	Address	At. Post. Talni Tal-Motala Dist.- Buldhana 443102
	Date of Appointment	16/01/2012
	PAN	AEMPN4477Q
	Profile  	<p>Social Entrepreneur and Changemaker  CEO, Krushi Vikas  Acumen Fellow   Dasra-Bosch Alumni   Rural Development &amp;Climate Resilience Leader</p> <p>A social entrepreneur and the CEO of Krushi Vikas, with over two decades of experience building community-driven solutions that advance climate resilience, sustainable livelihoods, and rural economic mobility across India.</p> <p>The journey began in 2000 as a young volunteer working closely with farmers, women's collectives, and landless families. These early experiences shaped a deep belief that real transformation happens when communities own the process of change. After completing formal education, there was a brief professional engagement with BASIX, followed by work on an externally aided rural development program with the Government of Maharashtra, which provided valuable exposure to large-scale public systems and policy implementation. However, the strongest commitment remained with grassroots communities, leading to a full-time return to Krushi Vikas.</p> <p>Today, the work centers on designing and scaling climate-smart agriculture, water security interventions, regenerative ecosystem practices, and inclusive rural enterprise models. Under this leadership, Krushi Vikas engages more than 100,000 farmer families across 1,000+ villages in Maharashtra, Madhya Pradesh, Gujarat, and Nagaland.</p> <p>An Acumen Fellow, Dasra-Bosch Alumni, and TISS alumnus, these networks and recognitions have strengthened a commitment to ethical leadership, systems thinking, and long-term social impact. Also the founder of All About FPO, an emerging knowledge and advisory platform for Farmer Producer Organizations, supporting early-stage FPOs and nonprofits with practical tools, governance support, and scalable models. One promoted institution, Jay Sardar FPO, has been recognized three times at national events by the Hon'ble Prime Minister of India, a rare achievement for a grassroots FPO.</p>
2	Name	Kishor Sutar
	Designation	Director Operations



	Address	Flat No. 202, Samarth Apartment, Near Khandoba Mal, Phursungi, Pune – 412308.
	Date of Appointment	01/08/2025
	PAN	EFMPS5963F
3	Name	Satyam Palaspagar
	Designation	Director Partnerships
	Address	Thane (East)
	Date of Appointment	04/06/2025
	PAN	BHOPP6056P
4	Name	Nilesh Paraskar
	Designation	Head- Finance
	Address	At Post Motala, Dist Buldhana.MH 443103
	Date of Appointment	10/07/2017
	PAN	CKJPP5997G

### Remuneration of Directors

None of Trustees has received any remuneration as of the filing of this Draft Fund-Raising Document.

### Other understanding and confirmations

Our Society confirms that the permanent account number of our Trustees has been submitted to the Stock Exchanges at the time of filing this Draft Fund Raising Document.

### Details of change in Trustees:

With effect from 1 April 2024, there has been a change in the composition of the Board of Trustees. Five new trustees have been inducted, namely Nivrutti Vasant Borale, Swati Anil Kolte, Pravin Waman Choudhari, Murlidhar Vithoba Warade, and Pandurang Dnyandev Patil.

Correspondingly, the following trustees have stepped down from the Board: Waman Prahlad Choudhari, Ajay Ramesh Kharche, Mangla Dattatray Patil, Hari Vasudev Zhope and Devendra Jagannath Khachane.

### MEETINGS OF OUR GOVERNING BODY:

Set forth below are the details of the meeting held of our Governing Body till 31<sup>st</sup> March, 2025:

Sr. No.	Date of Meeting	Key items covered in the meeting
1	20-02-2025	Review of Operations and discuss Key Agenda items.
2	25-01-2024	Review of Operations and discuss Key Agenda items.
3	04-11-2024	Review of Operations and discuss Key Agenda items.
4	15-08-2024	Review of Operations and discuss Key Agenda items.
5	16-06-2024	Review of Operations and discuss Key Agenda items.
6	01-04-2024	Review of Operations and discuss Key Agenda items.



7	25-02-2024	Review of Operations and discuss Key Agenda items.
8	03-11-2023	Authorization to CEO for Admission of Zero coupon zero principal instruments (ZCZP) with depositories and discuss Key Agenda items.
9	09-09-2023	Review of Operations and discuss Key Agenda items.
10	10-06-2023	Authorization to CEO for Listing of the Organization on the Social Stock Exchange (SSE) and for Signing All Related Documents
11	15-03-2023	Review of Operations and discuss Key Agenda items.
12	26-01-2023	Review of Operations and discuss Key Agenda items.
13	02-10-2022	Review of Operations and discuss Key Agenda Items.
14	15-07-2022	Review of Operations and discuss Key Agenda Items.
15	15-04-2022	Review of Operations and discuss Key Agenda Items.

**Number of meetings of our Governing Body attended by our Governing Body Members/ Trustees:**

Our Foundation held a total of 4, 4 and 4 meetings of the Governing Body in Fiscal 2025, Fiscal 2024 and Fiscal 2023, respectively. Set out below are the details of attendance in relation to the aforesaid meetings:

Name of the Trustees	Meetings attended in Fiscal 2025	Meetings attended in Fiscal 2024	Meetings attended in Fiscal 2023
Dilip Harubhau Napahde	6	4	5
Subhash Kisan Ingle	6	4	5
Waman Pralhad Choudhari	-	4	5
Ajay Ramesh Kharche	-	4	5
Mangla Dattatray Patil	-	3	5
Hari Vasudev Zhope	-	4	5
Devendra Jagganth Khachane	-	4	5
Nivrutti Vasant Borale (DOJ- 01-04-2024)	5	-	-
Swati Anil Kolte (DOI-01-04-2024)	6	-	-
Pravin Waman Choudhari (DOJ-01-04-2024)	6	-	-
Murlidhar Vithoba Warade (DOJ-01-04-2024)	6	-	-
Pandurang Dnyandev Patil (DOK-01-04-2024)	6	-	-



## RELATED PARTY TRANSACTIONS

For details of related party transactions of our Company as per the requirements under Accounting Standard 18 “Related Party Disclosures” issued by the Institute of Chartered Accountants of India and as reported in the Audited Financial Statements for the financial year ended on March 31,2023 please refer “Note 10– Payments to Relatives of Trustees “Financial Statements” on [page 89](#) of the Draft Fund-Raising Document.



## **SECTION V – FINANCIAL INFORMATION**

### **FINANCIAL STATEMENTS**

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**KRUSHI VIKAS VA GRAMIN**  
**PRASHIKSHAN SANSTHA**



**Krushik Vikas<sup>®</sup>**  
Preserving Nature, Shaping Livelihoods

**AUDITED FINANCIAL STATEMENTS**  
**FINANCIAL YEAR 2024-25**



**CORPUS CERTIFICATE**

**TO WHOM SO EVER IT MAY CONCERN**

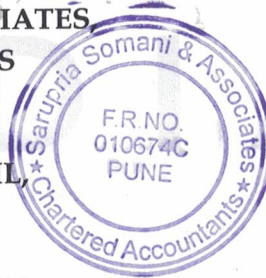
This is to certify that Rs. Nil/- (Rupees Nil) Received by **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, AT. POST. TALANI, TA. MOTALA, DIST. BULDANA 443102** for the year ended on **31.03.2025**, as donation which are claimed as donation toward as corpus, received with specific direction that they shall form part of the corpus of the Public Trust or any, Earmarked fund of Capital nature. We have verified all the Receipt – Books and certified by management and satisfied ourselves that donations are towards corpus within the meaning of explanation to of the section 58 of the Bombay Public Trust Act. 1950. It is also certified that the said donation of Rs. Nil /- received toward corpus is used for the purpose of for which it is collected.

**FOR: SARUPRIA SOMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**CA VISHAL RAVINDRA PATIL,**  
**PARTNER**  
**M. NO. 173412**

**UDIN: 25173412BMGUAO4869**

**Date: 15/07/2025**



**UDIN: 25173412BMGUAO4869**

**Date: 15/07/2025**

**Branch Offices:**

**Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore**  
**Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur**



**AUDITOR'S REPORT**

**UNDER SECTION 34(2) OF THE BOMBAY PUBLIC TRUST ACT, 1950**

WE have audited the attached Balance Sheet of **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA**, Reg Address: - **At Post. Talni, Ta.Motala, Dist.Buldana** And Administration Office Address :- **Naphade Sadan, Santaji Nagar, Bodwad Road, Malkapur Dist :- Buldana** as at **31<sup>st</sup> March 2025** and Income and Expenditure Account for the said year ended.

**Management's Responsibility for the Financial Statements: -**

The Management of the trust is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance of the trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the trust or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the trust's financial reporting process.

**Auditor's Responsibilities for the audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance



Branch Offices:

Ahmedabad | **UDIN: 25173412BMGLAO4869** | Gandhinagar | Gaziabad | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur



with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the TRUST has adequate internal financial control system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention, in our auditor's report, to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
  - Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in
    1. Planning the scope of our audit work and in evaluating the results of our work; and
    2. To evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We conducted out audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

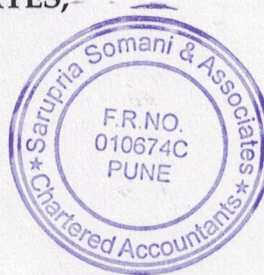
1. As required by Rule 19 of the Bombay Public Trust Rules, 1951 we enclose in the "Disclosure of accounting policies and notes to accounts" of our report on the matter specified therein
2. Further to our comments in the "Disclosure of accounting policies and notes to accounts" referred to in para 1 above we report that:
  - i. The Balance Sheet dealt with by this report is in agreement with the books of account.
  - ii. In our opinion and to the best of our information and explanation given to us, the said accounts give the information required by Bombay Public Trust Act, in the manner so required and give a true and fair view of the state of affairs of the Trust as at **31<sup>st</sup> March, 2025** and the **SURPLUS** for the year ending on that date.

**FOR: SARUPRIA SOMANI & ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**CA VISHAL RAVINDRA PATIL,  
PARTNER  
M. NO. 173412**

**UDIN: 25173412BMGUAL9501**

**Date: 15/07/2025**





**The Maharashtra Public Trusts Act, 1960**  
**SCHEDULE-IX C**  
*( Vide Rule 32 (1))*

**Statement of income liable to contribution for the year ending :- 31/03/2025**

**Name of Public Trust :- Krushi Vikas Va Gramin Prashikshan Sanstha**

**Add:- At. Post. Talani, Tq. Motala, Dist. Buldana 443 102**

**Registered No. :- MH-F-2484/BULDANA**

	Rs.	Rs.
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>		
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>		<b>14,74,33,216.12</b>
a Donations received from other Public Trusts and Dharmaday	<b>5,77,250.00</b>	
b Grants received from Government and Local authorities	<b>6,29,29,383.00</b>	
c Interest on Sinking or Depreciation Fund		
d Amount spent for the purpose of secular education	<b>3,94,35,678.00</b>	
e Amount spent for the purpose of medical relief		
f Amount spent for the purpose of veterinary treatment of animals		
g Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	<b>9,44,56,064.00</b>	
h Deductions out of income from lands used for agricultural purposes :-		
(i) Land Revenue and Local Fund Cesar		
(ii) Rent payable to superior landlord		
(iii) Cost of production, if lands are cultivated by trust		
i Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes		
(b) Ground rent payable to the superior landlord		
(c) Insurance premium		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out.		
j Cost of collection of income or receipts from securities, Stocks etc. at 1 percent of such income		
k Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
<b>Gross Annual Income chargeable to contribution Rest.</b>		<b>(4,99,65,158.88)</b>
<b>Amount of Contribution Computed and fixed under sub-section (1) of Section 58</b>		<b>Nil</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

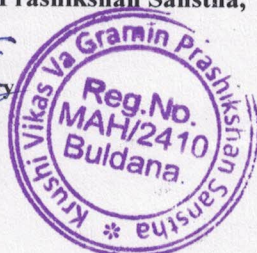
*Note-1 The trust is exempt from contribution under section 58(1) of the Maharashtra Public Trust Act 1950 under Notification No BPT 1395/195/(42)-XV Dated 16-09-1967*

**Krushi Vikas Va Gramin Prashikshan Sanstha,**

**President**  
Talni

**Date: 15/07/2025**

**Secretary**



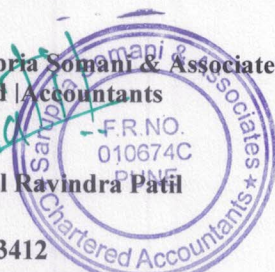
**For Sarupria Soman & Associates**  
**Chartered Accountants**

**CA Vishal Ravindra Patil**  
**Partner**

**MRN: 173412**

**UDIN:25173412BMGUAO4869**

**Date: 15/07/2025**





**Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act, 1950**

**Name of the Trust: Krushi Vikas Va Garmin Prashikshan Sanstha**

**Add:- At. Post. Talani, Tq. Motala, Dist. Buldana 443 102**

**Financial Year: 2024-2025**

**Registered No. :- MH-F-2484/BULDANA**

**For the year ending :- 31/03/2025**

Sr. No.	Particulars	Remarks
a	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
b	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
f	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
h	The amounts of outstanding for more than one year and the amounts written off. if any;	Yes
i	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ;	Yes
j	Whether any money of the public trust has been invested contrary to the provisions of Section 35;	No
k	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor;	No
l	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or ther property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
m	Whether the budget has been filed in the form provided by rule 16A;	Yes
n	Whether the maximum and minimum number of the trustees is maintained;	Yes
o	Whether the meetings are held regularly as provided in such instrument;	Yes
p	Whether the minute books of the proceedings of the meeting is maintained;	Yes
q	Whether any of the trustees has any interest in the investment of the trust;	No
r	Whether any of the trustees is a debtor or creditor of the trust;	No
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
t	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No

We have verified all the communication in writing received from the donors or write appeals to the effect and have satisfied ourselves that such contribution are towards corpus within the meaning of explanation and u/s 58 of Maharashtra Public Trust Act, 1950

**Krushi Vikas Va Gramin Prashikshan Sanstha,**

**President**

**Talani**

**Date: 15/07/2025**

**Secretary**



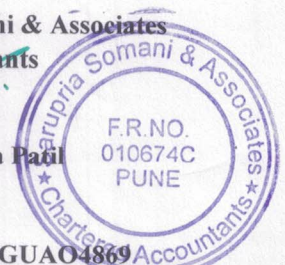
**For Sarupria Somani & Associates  
Chartered Accountants**

**CA Vishal Ravindra Patil  
Partner**

**MRN: 173412**

**UDIN:25173412BMGUAO4869**

**Date: 15/07/2025**





**SCHEDULE IX- D**

[See rule 19 (2A)]

Information to be submitted by the Auditor along with audit Report under sub- section (1) of section 34 of the Maharashtra Public Trusts Act.

**Name of the Trust: Krushi Vikas Va Garmin Prashikshan Sanstha**

**Add:- At. Post. Talani, Tq. Motala, Dist. Buldana 443 102**

**Financial Year: 2024-2025**

**Registered No. :- MH-F-2484/BULDANA**

Sr. No.	Particulars	Details	Date / Years
1	PAN No. of Trust.	AAATK9522F	13-Nov-1991
	Registration No. with date of registration under section 80G (5) (I) of Income Tax Act, 1961 (43 of 1961).	AAATK9522FF20216	<b>Date of Registration</b>
			24-Sep-2021
2	Registration No. with date of registration under section 12A (1) (ac) (I) of Income Tax Act, 1961 (43 of 1961).	AAATK9522FE20135	<b>Date of Registration</b>
			24-Sep-2021
3	FCRA Registration No & Date	083790034	22-Apr-2016
4	Acknowledgement No. with the date of filing of the Return of Income for earlier three years	<b>Sr. No.</b>	<b>Acknowledgement No.</b>
		1	520570130220922
		2	314892271270923
		3	437038560100924
5	PAN No. of all Trustees	<b>Sr. No.</b>	<b>Name of Trustee</b>
		1	Dilip Haribhau Naphade
		2	Subhash Kisan Ingle
		3	Nivrutti Vasant Borle
		4	Swati Anil Kolte
		5	Pravin Waman Choudhari
		6	Murlidhar Vithoba Warade
		7	Pandurang Dnyandeo Patil

Krushi Vikas Va Gramin Prashikshan Sanstha,

President

Talni

Date: 15/07/2025

Secretary



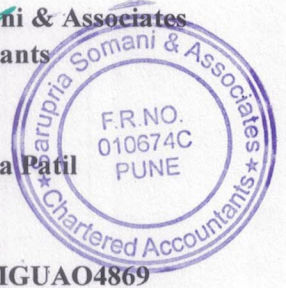
For Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil  
Partner

MRN: 173412

UDIN:25173412BMGUAO4869

Date: 15/07/2025





**SCHEDULE IX VIDE RULE 17 (i)**  
**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**( Regd. No.MH-F-2484-Buldana )**  
**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD ENDED ON 31/03/2025**

Sr. No	Particulars	Amount	Amount	Sr. No	Particulars	Amount	Amount
	<b>* EXPENDITURES *</b>				<b>* INCOME *</b>		
1]	<b>To Expenditure in Respect of Properties :-</b>			1]	<b>By Grants :-</b>		14,54,49,145.90
	Rate, Taxes, Cesses	1,413.00		a)	CSR	8,17,54,393.90	
	Repairs & Maintenance	--		b)	Government	6,29,29,383.00	
	Depreciation (By way of Provision or	--		c)	FCRA	7,65,369.00	
	Other Expenses)	--	1,413.00	2]	<b>By Donation :-</b>		
2]	<b>To Establishment Expenses :-</b>		3,87,631.41	a)	Donation Individual	1,20,050.00	
3]	<b>To Remuneration to Trustees :-</b>		--	b)	Public Trust & Dharmal	5,77,250.00	6,97,300.00
4]	<b>To Remuneration (In Case of math) to the head of the math, including his house-hold expenditure if any</b>		--	3]	<b>By Interest :-</b>		4,61,769.90
5]	<b>Legal Expenses</b>		83,300.00	a)	Interest on Fixed Deposit	1,12,154.50	
6]	<b>To Audit Fees</b>		3,54,000.00	b)	Interest Received on Bank	2,74,234.40	
7]	<b>To Contribution and Donation</b>		-	c)	Interest Received for ITD	46,360.00	
8]	<b>To Amount Written Off</b>			e)	Interest Received for Sweeping	29,021.00	
	a) Bad Debts	0		4]	<b>By Membership Fees :-</b>		30,012.00
	b) Loan Scholarship	0		5]	<b>By Income from Other Sources</b>		7,94,988.32
	c) Irrecoverable Rents	0			Receipts from incidental objects		
	d) Other Items	319996.73	3,19,996.73				
9]	<b>To Miscellaneous Expenses</b>		0				
10]	<b>To Depreciation</b>		0				
11]	<b>To Expenditure on Object of the Trust :-</b>						
	a) Religious	--					
	b) Educational	3,94,35,678.00					
	c) Medical Relief	--					
	d) Relief of Distress Caused by Nature	9,44,56,064.00					
	e) Other Chaitable Object	--	13,38,91,742.00				
6]	<b>By Surplus :-</b>		1,23,95,132.98				
	Excess of Expenditure Over the Income Carried Forward to Balance sheet						
	<b>Total</b>		14,74,33,216.12		<b>Total</b>		14,74,33,216.12

Krushvi Vikas Va Gramin Prashikshan Santha

President  
Talni

Date :-15/07/2025

Secretary

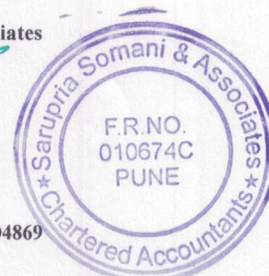


Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil  
Partner

MRN: 173412

UDIN:-25173412BMGUAO4869





**SCHEDULE IX VIDE RULE 17 (i)**  
**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**( Regd. No.MH-F-2484-Buldana )**  
**BALANCE SHEET**  
**AS ON 31/03/2025**

Sr. No.	Particulars	Amount	Amount	Sr. No.	Particulars	Amount	Amount
	<b>* FUNDS AND LIABILITIES *</b>				<b>* PROPERTIES AND ASSETS *</b>		
1]	<b>Trust Funds of Corpus :-</b> Balance As per last Balance - Sheet		12,680.00	1]	<b>FIXED ASSETS :-</b> <b>A) Immovable</b> Add- Addition During the Year Less- Deletion During the Year As per schedule "A" attached	50,32,670.00 - -	50,32,670.00
2]	<b>Other Earmarked Funds :-</b> a) Life Membership Fees		-		<b>B) Movable</b> Add- Addition During the Year Less- Deletion During the Year As per schedule "A" attached	56,24,957.92 4,79,486.00 3,89,384.73	57,15,059.19
3]	<b>Loans (Secured Or Unsecured)</b> a) From Trustees b) From Others		-		<b>INVESTMENT AND DEPOSITS :-</b> a)Fixed Deposit :- i) HDFC Bank (Account No :-50200031104100) ii) Axis Banbk (Account No :- 944010057942087)	4,45,000.00 80,00,000.00	84,45,000.00
4]	<b>Current Liabilities and Provision</b> <b>A) Other Liabilities :-</b> a) ITDS Account b) Professional Tax c) ESIC Account c) Provident Fund <b>B) Other Liabilities :-</b> a) Advance Grant Received	14,36,629.00 22,600.00 52,217.00 3,80,341.00  1,24,36,596.00	18,91,787.00	3]	<b>CURRENT ASSETS AND LOANS AND ADVANCES :-</b> <b>A) CURRENT ASSETS :-</b> a) Cash And Bank Balance As Per Schedule "B" Attached  <b>B) LOANS AND ADVANCES :-</b> a) Advance to Staff As per Schedule "C" Attached b) Balance With Revenue Authority i) ITDS Account c) Other Advances As per Schedule "D" Attached	    65,417.00 31,31,668.20 21,87,477.00	1,89,62,364.59  53,84,562.20
5]	<b>Reserve And Surplus :-</b> a) General Reserve Add- Surplus Account	1,68,03,460.00 1,00,00,000.00	2,68,03,460.00				
6]	<b>Income And Expenditure Account</b> Balance As Per Last Balance Sheet Add :- Surplus during the year  Less :- General Reserve	 1,23,95,132.98 1,23,95,132.98 1,00,00,000.00	23,95,132.98				
	<b>Total</b>		<b>4,35,39,655.98</b>		<b>Total</b>		<b>4,35,39,655.98</b>

**\*\*\* CERTIFICATE \*\*\***

The above balance sheet to the best of my/our belief contains as true account of Krushik Vikas Va Gramin Prashikshan Santha, Talani, the fund and liabilities and of the property and assets of the Society.

Krushik Vikas Va Gramin Prashikshan Santha

President  
Talni

Date: 15-07-2025

Secretary



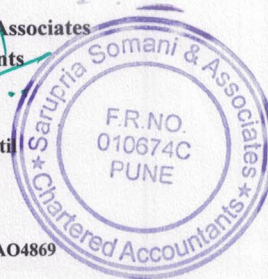
Sarupria Somani & Associates  
Chartered Accountants

CA Vishal Ravindra Patil

Partner

MRN: 173412

UDIN:-25173412BMGUAO4869





**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**SCHEDULE "A" OF FIXED ASSETS**  
**AS ON 31/03/2025**

Sr.N 0	Particulars	Opening Balance		Addition During the Year		TOTAL		Deletion During the Year		Gross Value	Rate of Dep.	Total		Net value
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount			Qty	Amount	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	<b>IMMOVABLE ASSETS :-</b>													
11	<b>LAND AND BUILDING :-</b>													
	a) Land And Building - Land	1	3422600.00		-	1	3422600.00		0.0	3422600.00	---	1	3422600.00	3422600.00
	b) Land And Building - Building	1	218610.00		-	1	218610.00		0.0	218610.00	---	1	218610.00	218610.00
	c) Land And Building - Plot	1	846140.00		-	1	846140.00		0.0	846140.00	---	1	846140.00	846140.00
	d) Land And Building - Land	1	525320.00		-	1	525320.00		0.0	525320.00	---	1	525320.00	525320.00
21	<b>FURNITURE AND FIXTURE :-</b>													
	a) Furniture compartment	1	20000.00		-	1	20000.00		0.0	20000.00	---	1	20000.00	20000.00
	<b>Total Rs (A) :-</b>	5.00	5032670.00	0.00	0.00	5.00	5032670.00	0.00	0.00	5032670.00	0.00	5.00	5032670.00	5032670.00
	<b>MOVABLE ASSETS :-</b>													
11	<b>FURNITURE AND FIXTURE :-</b>													
	a) Table	42	168000.00		-	42	168000.00		0.0	168000.00	---	42	168000.00	168000.00
	b) Cup board/Almari	18	171000.00		-	18	171000.00		0.0	171000.00	---	18	171000.00	171000.00
	c) Iron Rack	17	34000.00		-	17	34000.00		0.0	34000.00	---	17	34000.00	34000.00
	d) Revolving chairs	35	175000.00		-	35	175000.00		0.0	175000.00	---	35	175000.00	175000.00
	e) Ceiling fan	9	16171.00		-	9	16171.00		0.0	16171.00	---	9	16171.00	16171.00
	f) Plastic chairs	50	47500.00		-	50	47500.00		0.0	47500.00	---	50	47500.00	47500.00
21	<b>OFFICE SETUP AND INFRASTRUCTURE :-</b>													
	a) Arun Shilai Machine	0	76950.00		0.00	0	76950.00	4	76950.0	0.00	---	0	0.00	0.00
	b) Bio Metric Machine	5	44010.00		0.00	5	44010.00		35508.0	8502.00	---	1	8502.00	8502.00
	c) Cooking Gas Purchase	1	3507.00		0.00	1	3507.00	1	0.0	3507.00	---	1	3507.00	3507.00
	d) UPS Artis 600VA (Battery)	1	1800.00		0.00	1	1800.00	1	1800.0	0.00	---	0	0.00	0.00
	e) Webcam	1	10097.42		0.00	1	10097.42	1	10097.4	0.00	---	0	0.00	0.00
	f) Eurocleand W/D Machine	1	15590.00		0.00	1	15590.00		0.0	15590.00	---	1	15590.00	15590.00
	g) Android TV Box	1	16129.31		0.00	1	16129.31	1	16129.3	0.00	---	0	0.00	0.00
	h) Inverter UPS	3	142503.00		0.00	3	142503.00	0	0.0	142503.00	---	3	142503.00	142503.00
	i) Refrigerator Purchase	1	12500.00		0.00	1	12500.00		0.0	12500.00	---	1	12500.00	12500.00
31	<b>PROFESSIONAL EQUIPMENTS :-</b>													
	a) Computer	13	400882.95	2	27200.00	15	428082.95		0.0	428082.95	---	15	428082.95	428082.95
	b) Laptop	69	1947764.02	5	195840.00	74	2143604.02		0.0	2143604.02	---	74	2143604.02	2143604.02
	c) Printer	13	308461.67	1	20000.00	14	328461.67		0.0	328461.67	---	14	328461.67	328461.67
	d) Camera	1	7900.00		0.00	1	7900.00	1	7900.0	0.00	---	0	0.00	0.00
	e) Projector	14	319524.00	1	18750.00	15	338274.00		0.0	338274.00	---	15	338274.00	338274.00
	f) Speker Artis S9	6	33978.75		0.00	6	33978.75		0.0	33978.75	---	6	33978.75	33978.75
	h) Survey Instruments	4	50746.80	1	22420.00	5	73166.80	1	12000.0	61166.80	---	4	61166.80	61166.80
	j) Prime Book	0	0.00	3	39596.00	3	39596.00		0	39596.00	---	3	39596.00	39596.00



Sr.N o	Particulars	Opening Balance		Addition During the Year		TOTAL		Deletion During the Year		Gross Value	Rate of Dep.	Total		Net Value
		Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount			Qty	Amount	
4]	<b>VEHICLE :-</b>													
a) Car		1	1620942.00	0	0.00	1	1620942.00	0	229000.0	1391942.00	---	1	1391942.00	1391942.00
5]	<b>Project Assets</b>													
i) Nandurbar Project Handover to HO														
a) Aqua Guard RO		0	0.00	1	4900.00	1	4900.00	0.0	0.0	4900.00	---	1	4900.00	4900.00
b) Cooler Purchase		0	0.00	1	10000.00	1	10000.00	0.0	0.0	10000.00	---	1	10000.00	10000.00
c) Cupboard Purchase		0	0.00	1	10000.00	1	10000.00	0.0	0.0	10000.00	---	1	10000.00	10000.00
d) Laptop/Computer		0	0.00	2	71800.00	2	71800.00	0.0	0.0	71800.00	---	2	71800.00	71800.00
e) Fan & Revolving chair		0	0.00	5	13900.00	5	13900.00	0.0	0.0	13900.00	---	5	13900.00	13900.00
f) Plastic Chairs		0	0.00	10	7080.00	10	7080.00	0.0	0.0	7080.00	---	10	7080.00	7080.00
g) Printer		0	0.00	1	20000.00	1	20000.00	0.0	0.0	20000.00	---	1	20000.00	20000.00
h) Table		0	0.00	3	18000.00	3	18000.00	0.0	0.0	18000.00	---	3	18000.00	18000.00
	<b>Total Rs (B) :-</b>	306.00	5624957.92	37.00	479486.00	343.00	6104443.92	9.00	389384.73	5715059.19	0.00	334.00	5715059.19	5715059.19
	<b>Total Rs (A+B) :-</b>	311.00	10657627.92	37.00	479486.00	348.00	11137113.92	9.00	389384.73	10747729.19	0.00	339.00	10747729.19	10747729.19

Krushvi Vikas Va Gramin Prashikshan Santha

President

Tahi

Date: 15-07-2025



Sarupria Somani & Associates  
Chartered Accountants  
CAVISHA Ravindra Patil  
Partner  
MRN: 173412  
UDIN: 25173412BMGUAO4869  
FR.NO. 010674C  
PUNE



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**SCHEDULE "B" OF CLOSING CASH AND BANK BALANCE**  
**AS ON 31/03/2025**

Sr.N o.	Particulars	Account Number	Amount
1	Cash in hand	NA	5,501.00
2	Axis Bank	915010036907137	10,77,937.56
3	Axis Bank	918010051207422	1,03,053.84
4	Axis Bank	920010053520739	15,39,058.88
5	Axis Bank	920010053846204	1,17,587.00
6	Axis Bank	9180100571304	3,03,367.75
7	Axis Bank	923010057074523	2,07,251.00
8	Axis Bank	923010056469830	2,73,234.00
9	Axis Bank	924010057942087	24,76,722.00
10	Axis Bank	924010074336865	1,00,666.00
11	HDFC Bank	50200031092412	1,818.74
12	HDFC Bank	50200023130720	91,10,374.10
13	HDFC Bank	50100170965122	2,15,639.05
14	HDFC Bank	50200070949167	62,246.00
15	HDFC Bank	50100547319181	6,065.93
16	HDFC Bank	50200031104100	13,81,974.85
17	HDFC Bank	50200031096220	1,99,046.08
18	HDFC Bank	50200070958841	25,174.56
19	HDFC Bank	50100547297280	4,278.12
20	Axis Bank Account (FCRA)	918010080636505	15,32,280.92
21	Bank of Maharashtra (FCRA)	20149742081	3,479.12
22	State Bank of India, (FCRA)	40028981415	37,853.15
23	Bank of India	924220110000469	7,999.44
24	Bank of India	924220110000229	9,882.44
25	State Bank of India	11526614446	20,943.76
26	State Bank Of India	39399439068	1,22,154.30
27	Central Bank of India	3727329574	10,000.00
28	Buldana Dist.Cen.Co.Bank	3056100360298	1,431.00
29	Buldana Dist.Cen.Co.Bank	305610000787	2,188.00
30	Buldana Dist.Cen.Co.Bank	305600003124	3,156.00
		<b>Total Rs</b>	<b>1,89,62,364.59</b>

**Krushvi Vikas Va Gramin Prashikshan Santha**

**President  
Talni**

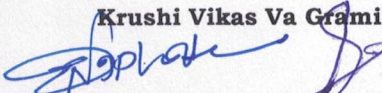
**Secretary**

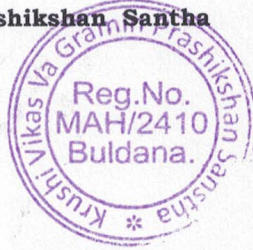




**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**SCHEDULE "C" LOANS AND ADVANCES TO STAFF**  
**AS ON 31/03/2025**

Sr.No.	Paticulars	Amount	Amount
1]	Yogesh Ratan Khaval	28,617.00	
2]	Ganesh Narkhade	36,800.00	
		<b>Total Rs</b>	<b>65,417.00</b>

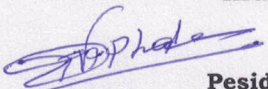
**Krushik Vikas Va Gramin Prashikshan Santha**  
  
**President Talni**      **Secretory**



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**SCHEDULE "D" LOANS AND ADVANCES TO VENDOR**  
**AS ON 31/03/2025**

Sr.N o	Paticulars	Amount	
1)	Balchand Chavhan	50,000.00	
2)	Chintankumar Patel	10,500.00	
3)	Kanseri Krushi Vikas FPC	25,000.00	
4)	Kapadia And Kapadia Associates	1,15,640.00	
5]	Komal Construction (Pro-Komal D Bagalp)	6,62,600.00	
6]	Palsana Krushi Vikas FPC	19,500.00	
7]	Pravin Dinkar Warke	10,910.00	
8]	Pravin Pattebahadur	11,400.00	
9]	Ramesh Hole	1,02,600.00	
10]	Shashiyog Krushi Vikas FPC	20,000.00	
11]	Suryapur Krushi Vikas FPC	25,000.00	
10]	Uchhal Krushi Vikas FPC	5,000.00	
11]	Dewanand Balkrushna Ghomade	11,400.00	
10]	Vedika Printers & Traders	2,00,000.00	
11]	Vinayak Offset	94,000.00	
10]	Jay Bhole Caterers (Pro-Umesh Jadhav)	10,000.00	
11]	Nagnath Construction (Pro-Vilas Pawar)	5,12,134.00	
10]	Rajabhanu Kisan Padghan	11,400.00	
11]	Samadhan Janardhan Daud	1,48,191.00	
10]	Tanshri Febrication (Pro-Umesh L Sanap)	1,00,000.00	
11]	Vikas Welding Works (Pro-Ashok Dhapse)	40,000.00	
12]	Departmetn of Water And Sanitaion	2,202.00	
		<b>Total Rs</b>	<b>21,87,477.00</b>

**Krushik Vikas Va Gramin Prashikshan Santha**

  
**President Talni**      **Secretory**

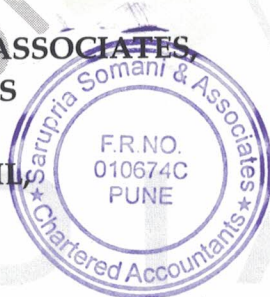




**Turnover & Net Worth Certificate**Name of the organization : **Krushvi Vikas Va Gramin Prashikshan Sanstha.**PAN NO : **AAATK9522F**Registered Address : **At. Post Talani, Tq:- Motala Dist:- Buldana 443102**This is to certify that "**Krushvi Vikas Va Gramin Prashikshan Sanstha**" is having  
following turnover for the financial year 2024-2025.

Sr. No.	Particulars	Amounts
1	Turnover	14,74,33,216.12
2	Net Worth	2,92,11,272.98

The above information is based on the basis of audited financial statements.

**FOR: SARUPRIA SOMANI & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS****CA VISHAL RAVINDRA PATIL,**  
**PARTNER****M. NO. 173412****UDIN: 25173412BMGUAO4869****Date: 15/07/2025**

Branch Offices:

Ahmedabad | **UDIN: 25173412BMGUAO4869** | Anand | Bikaner | Bhopal | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur





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For SARUPRIA SOMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.NO. 010674C

CA VISHAL RAVINDRA PATIL  
PARTNER

DISCLAIMER NO. 173412



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**KRUSHI VIKAS VA GRAMIN**  
**PRASHIKSHAN SANSTHA**



**Krushi Vikas<sup>®</sup>**  
Preserving Nature, Shaping Livelihoods

**AUDITED FINANCIAL STATEMENTS**  
**FINANCIAL YEAR 2023-24**



UDIN: 24173412BKASRJ3907


Date : 26/07/2024

**-CORPUS CERTIFICATE-**

**TO WHOM SO EVER IT MAY CONCERN**

This is to certify that Rs. **Nil/-** (Rupees Nil) Received by **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, AT. POST. TALANI, TA. MOTALA, DIST. BULDANA 443102** for the year ended on **31.03.2024**, as donation which are claimed as donation toward as corpus, received with specific direction that they shall form part of the corpus of the Public Trust or any, Earmarked fund of Capital nature. We have verified all the Receipt – Books and certified by management and satisfied ourselves that donation are towards corpus within the meaning of explanation to of the section 58 of the Bombay Public Trust Act. 1950. It is also certified that the said donation of Rs. **Nil /-** received toward corpus is used for the purpose of for which it is collected.

FOR: **SARUPRIA SOMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

  
**CA VISHAL RAVINDRA PATIL,**  
**PARTNER**  
**M. NO. 173412**



Branch Offices:

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur



**AUDITOR'S REPORT**

**UNDER SECTION 34(2) OF THE BOMBAY PUBLIC TRUST ACT, 1950**

WE have audited the attached Balance Sheet of **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA, AT POST. TALANI, TA. MOTALA, DIST. BULDANA** as at **31<sup>st</sup> March 2024** and Income and Expenditure Account for the said year ended. The maintenance of the accounts is the responsibility of the Trust Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

1. As required by Rule 19 of the Bombay Public Trust Rules, 1951 we enclose in the "Disclosure of accounting policies and notes to accounts" of our report on the matter specified therein

Branch Offices:

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Raichur | Raigarh | Shimla | Singrauli | Udaipur





UDIN: 24173412BKASRJ3907

Date : 26/07/2024

2. Further to our comments in the “Disclosure of accounting policies and notes to accounts” referred to in para 1 above we report that :

a] The Balance Sheet dealt with by this report is in agreement with the books of account.

b] In our opinion and to the best of our information and explanation given to us, the said accounts give the information required by Bombay Public Trust Act, in the manner so required and give a true and fair view of the state of affairs of the trust as at **31<sup>st</sup> March, 2024** and the **DEFICIT** for the year ending on that date.

**FOR: SARUPRIA SOMANI & ASSOCIATES,**

**CHARTERED ACCOUNTANTS**

**CA VISHAL RAVINDRA PATIL,**  
**PARTNER**

**M. NO. 173412**



Branch Offices:

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur





# Sarupria Somani & Associates Chartered Accountants

Partner : CA Vishal Ravindra Patil  
M. Com, ACA, ACS

Branch Office:  
**PUNE (Maharashtra)**  
Vishal Ventila, Office No.210, 4<sup>th</sup> Floor,  
Behind Kalika Dairy, Magarpatta City Road,  
Hadapsar, Pune (Mah.) - 411 028.  
+91-9372937016 / 8668692435  
Email : vishal\_patil@icai.org  
Website : www.ssallp.in

UDIN:24173412BKASRJ3907

Date : 26/07/2024

## Turnover & Net Worth Certificate

Name of the organization: **Krushvi Vikas Va Gramin Prashikshan Sanstha.**

PAN NO : **AAATK9522F**

Registered Address : **At.Post Talani, Tq:- Motala Dist:- Buldana 443102**

This is to certify that “**Krushvi Vikas Va Gramin Prashikshan Sanstha**” is having following turnover for the financial year 2023-2024.

Sr.No.	Particulars	Amounts
1	Turnover of Grants	13,40,02,717.00/-
2	Net Worth	1,68,41,140.00/-

The above information is based on the basis of audited financial statements.

**FOR:- SARUPRIA SOMANI & ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**CA VISHAL RAVINDRA PATIL,  
PARTNER  
M. NO. 173412**



### Admin Office

"Shree Kalyanam" 50, Tagore Nagar, Sector No. 4,  
Hiran Magri, Udaipur (Raj.)-313 002. Tel. 0294 - 2461066  
Mobile +91-94141 56057, 96105 56057 (R)  
Email: somani74@rediffmail.com | somani74@gmail.com

### Head Office

Office no. 4, Navkar, Opp. Dr Viradia Hospital,  
Kalubha road, Bhavnagar, Gujarat - 364 001

### Branch Offices:

Mumbai | Delhi | Kolkata | Ahmedabad | Jaipur | Indore | Gaziabad | Raipur  
Akola | Singrauli | Chandigarh | Shimla



## SCHEDULE-IX C

(Vide Rule 32 (1))

Statement of income liable to contribution for the year ending :- 31/03/2024

Name of Publi Trust :- KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA

Add:- At.Post.Talani Tq-Motala Dist-Buldana 443 102

Registered No. :- MH-F-2484/BULDANA

	Rs.	P	Rs.	P
I. Income as shown in the Income and Expenditure Account (Schedule IX)			148771777.80	
II. Items not chargeable to Contribution under Section 58 and Rules 32 :				
(i) Donations received from other Public Trusts and Dharmadas	10885401.00			
(ii) Grants received from Government and Local authorities	34504084.00			
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education	120280116.97			
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	27474553.96			
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cesa				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of buildings let out - ...				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent ...				
Gross Annual Income chargeable to contribution Rs.			-44372378.13	
Amount of Contribution Computed and fixed under sub-section (1) of Section 58			Nil	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

Note-1 The trust is exempt from contribution under section 58(1) of the Maharashtra Public Trust Act 1950 under Notification No BPT 139/GR/99 Dated 16-09-1967

  
 PRESIDENT/SECRETARY  
 KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,  
 TALANI  
 DATE :-26/07/2024



FOR SARUPIA SOMANI & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 F.R. NO. 010674C  
  
 CA VISHAL RAVINDRA PATEL  
 PARTNER  
 M. NO. 173412  
 UDIN:-24173412BKASRI3907



		Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.
Registration No :-	<b>Registered No. :- MH-F-2484/BULDANA</b>	
Name of the Public Trust :-	<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA</b>	
Address :-	<b>At.Post-Talani Tq-Motala Dist-Buldana 443 102</b>	
For the year ending :-	<b>31-03-2024</b>	
(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts;;	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	Yes
(e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;	Yes
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Yes
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ; Contruction Hence No Applicable	Yes
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	No
(l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;	No
(m)	Whether the budget has been filed in the form provided by rule 16A;	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained;	Yes
(o)	Whether the meetings are held regularly as provided in such instrument;	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained ;	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust;	No
(r)	Whether any of the trustees is a debtor or creditor of the trust;	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No
<p>We have verified all the communications received from the donors or write appeals to the effect and have satisfied ourselves that such contribution are towards corpus within the meaning of explanation under Bombay public Trust Act 1950.</p> <p><b>PRESIDENT/SECRETARY</b>  <b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>  <b>TALANI</b>  <b>DATE :-26/07/2024</b></p> <p><b>FOR KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA</b>  <b>CHARTERED ACCOUNTANTS</b>  <b>FR. NO. 010674C PUNE</b>  <b>FR. NO. 010674C</b>  <b>UDIN:-24173412BKASRJ3907</b></p>		



**SCHEDULE IX- D****[See rule 19 (2A)]**

Information to be submitted by the Auditor along with audit Report under sub- section (1) of section 34 of the Maharashtra Public Trusts Act.

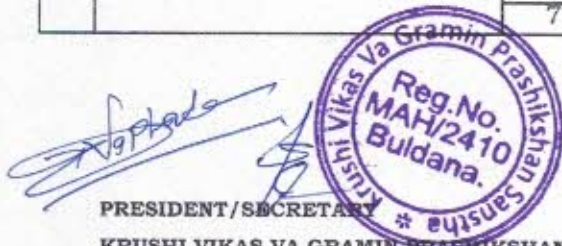
**Name of the Trust: Krushi Vikas Va Gramin Prashikshan Sanstha**

**Add:- At.Post.Talani Tq-Motala Dist-Buldana 443 102**

**F.Y 2023-2024**

**Registered No. :- MH-F-2484/BULDANA**

Sr. No	Particulars		Details	Date / Years
1	PAN No. of Trust.		AAATK9522F	13-Nov-1991
	Registration No. with date of registration under section 80G (5) (I) of Income Tax Act, 1961 (43 of 1961).		AAATK9522FF20216	<b>Date of Registration</b>
				24-Sep-2021
2	Registration No. with date of registration under section 12A (1) (ac) (i) of Income Tax Act, 1961 (43 of 1961).		AAATK9522FE20135	<b>Date of Registration</b>
				24-Sep-2021
3	FCRA Registration No & Date		083790034	22-Apr-2016
4	Acknowledgement No.with the date of filing of the Return of Income for earlier three years	<b>Sr. No.</b>	<b>Acknowledgement No.</b>	<b>A.Y Year</b>
		1	609578491300920	2020-2021
		2	682018380171121	2021-2022
		3	520570130220922	2022-2023
5	PAN No. of all Trustees	<b>Sr. No.</b>	<b>Name of Trustee</b>	<b>PAN No.</b>
		1	Dilip Haribhau Naphade	AWUPN6306L
		2	Subhash Kisan Ingle	ACBPI4301F
		3	Hari Wasudeo Zope	ADJPZ1021C
		4	Mangla Dattatray Patil	FGGPP9638L
		5	Ajay Ramesh Kharche	KIGPK3053M
		6	Devendra Jagannah Khachane	BSLPK7889M
		7	Waman Pralhad Choudhari	BFIPC5554F



PRESIDENT/SECRETARY

KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,  
TALANI

DATE :-26/07/2024



**FOR SARUPRIA SOMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

F.R. NO. 010674C

**CA VISHAL RAVINDRA PATIL  
PARTNER  
M. NO. 173412**

UDIN:-24173412BKASRJ3907



**SCHEDULE IX VIDE RULE 17 (D)**

PRESIDENT/SECRETARY  
KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,  
TALANI  
DATE :- 26/07/2024





Sr. No.	Particulars	Amount	Amount	Sr. No.	Particulars	Amount	Amount
	<b>* FUNDS AND LIABILITIES *</b>				<b>* PROPERTIES AND ASSETS *</b>		
1]	<b>Trust Funds of Corpus :-</b> Balance As per last Balance - Sheet		12,680.00	1]	<b><u>FIXED ASSETS :-</u></b> <b>A) Immovable</b>	55,52,541.00	
2]	<b><u>Other Earmarked Funds :-</u></b> a) Life Membership Fees		25,000.00		Add- Addition During the Year	91,800.00	
3]	<b><u>Loans (Secured Or Unsecured)</u></b> a) From Trustees b) From Others	-			Less- Deletion Duringt the Year	-	56,44,341.00
4]	<b><u>Current Liabilites and Provision</u></b> <b>A) Other Libilities :-</b> a) ITDS Account b) Professional Tax c) ESIC Account c) Provident Fund	5,04,620.00 24,500.00 43,574.00 2,88,900.00	8,61,594.00		<b>B) Movable</b> Add- Addition During the Year Less- Deletion During the Year As per shedule "A" attached	46,55,361.50 3,57,925.42 -	50,13,286.92
	<b>B) Other Libilities :-</b> a)Cash Security Deposit		2,000.00	2]	<b><u>INVESTMENT AND DEPOSITS :-</u></b> a)Fixed Deposit :- i) HDFC Bank (Account No :-50200031104100)		4,45,000.00
5]	<b><u>Reserve And Sruplus :-</u></b> a) General Reserve b) Surplus/Deficit Account (-) As per Income And Expenditure Account	3,15,72,520.74 14769060.74	16803460.00	3]	<b><u>CURRENT ASSETS AND LOANS AND ADVANCES :-</u></b> <b>A) CURRENT ASSETS :-</b> a) Cash And Bank Balance As Per Shedule "B" Attached		42,13,364.78
					<b>B) LOANS AND ADVANCES :-</b> a) Advance to Staff As per Shedule "C" Attached b) Balance With Revenue Authority i) ITDS Account c) Other Advances As per Shedule "D" Attached	78,682.00 20,99,389.30 2,05,670.00	23,83,741.30
					<b>C) DONATION IN KIND</b>		5,000.00
	<b>Total</b>		1,77,04,734.00		<b>Total</b>		1,77,04,734.00

The above balance sheet to the best of my/our belief contains as true account of Krushvi Vikas Va Gramin Prashikshan Santha, Talari  
the fund and liabilities and of the property and assets of the Society.



UDIN:24173412BKASRJ3907



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**

**SCHEDULE "A" OF FIXED ASSETS**

AS ON 31/03/2024



Sr. No.	Sr. No.	Particulars	Opening Balance	Addition During the Year	TOTAL	Deletion During the Year	Gross Value	Rate of Depreciation	Total	Net value
1	2	3	4	5.00	6	7	8	9	10	11
	A)	<b>IMMOVABLE ASSETS :-</b>								
	1)	<b>LAND AND BUILDING :-</b>								
	a)	Land And Building	5012670.00	---	5012670.00	---	5012670.00	---	---	5012670.00
	2)	<b>FURNITURE AND FIXTURE :-</b>								
	a)	Furniture	539871.00	91800.00	631671.00	---	631671.00	---	---	631671.00
		<b>Total Rs (A) :-</b>	<b>5552541.00</b>	<b>91800.00</b>	<b>5644341.00</b>	<b>0.00</b>	<b>5644341.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5644341.00</b>
	B)	<b>MOVABLE ASSETS :-</b>								
	1)	<b>OFFICE SETUP AND INFRASTRUCTURE :-</b>								
	a)	Arun Shilai Machine	76950.00	---	76950.00	---	76950.00	---	---	76950.00
	b)	Bio Metric Machine	44010.00	---	44010.00	---	44010.00	---	---	44010.00
	c)	Cooking Gas Purchase	3507.00	---	3507.00	---	3507.00	---	---	3507.00
	d)	UPS Artis 600VA (Battery)	1800.00	---	1800.00	---	1800.00	---	---	1800.00
	e)	Webcam	8572.00	1525.42	10097.42	---	10097.42	---	---	10097.42
	f)	Eurocleand WD Machine	15590.00	---	15590.00	---	15590.00	---	---	15590.00
	g)	Android TV Box	16129.31	---	16129.31	---	16129.31	---	---	16129.31
	h)	Inverter UPS	142503.00	---	142503.00	---	142503.00	---	---	142503.00
	i)	Refrigerator Purchase	12500.00	---	12500.00	---	12500.00	---	---	12500.00
	2)	<b>PROFESSIONAL EQUIPMENTS :-</b>								
	a)	Computer	400882.95	---	400882.95	---	400882.95	---	---	400882.95
	b)	Laptop	1665364.02	282400.00	1947764.02	---	1947764.02	---	---	1947764.02
	c)	Printer	265261.67	43200.00	308461.67	---	308461.67	---	---	308461.67
	d)	Camera	7900.00	---	7900.00	---	7900.00	---	---	7900.00
	e)	Projector	297024.00	22500.00	319524.00	---	319524.00	---	---	319524.00
	f)	Sound System	22174.00	---	22174.00	---	22174.00	---	---	22174.00
	g)	Speker Artis S9	3504.75	8300.00	11804.75	---	11804.75	---	---	11804.75
	h)	Survey Instruments	50746.80	---	50746.80	---	50746.80	---	---	50746.80
	3)	<b>VEHICLE :-</b>								
	a)	Car	1620942.00	---	1620942.00	---	1620942.00	---	---	1620942.00
		<b>Total Rs (B) :-</b>	<b>4655361.50</b>	<b>357925.42</b>	<b>5013286.92</b>	<b>0.00</b>	<b>5013286.92</b>	<b>0.00</b>	<b>0.00</b>	<b>5013286.92</b>
		<b>Total Rs (A+B) :-</b>	<b>10207902.50</b>	<b>449725.42</b>	<b>10657627.92</b>	<b>0.00</b>	<b>10657627.92</b>	<b>0.00</b>	<b>0.00</b>	<b>10657627.92</b>
		<b>PRESIDENT/SECRETARY</b>								
		<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>								
		<b>TALANI</b>								
		<b>DATE :-26/07/2024</b>								
		<b>UDIN:-24173412BKASRJ3907</b>								



**FOR SARUPRIA SOMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**F.R. NO. 010674C**  
**CA VIBHAR RAMENDRA RAUL**  
**PARTNER**  
**M. NO. 173412**




**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**  
**SCHEDULE "B" OF CLOSING CASH AND BANK BALANCE**  
**AS ON 31/03/2024**

Sr. No.	Particulars	Account Number	Amount
1	Cash in hand		135.00
2	Axis Bank	915010036907137	15319.21
3	Axis Bank	918010051207422	24411.84
4	Axis Bank	920010053520739	5877.88
5	Axis Bank	920010053846204	200184.00
6	Axis Bank	9180100571304	472846.75
7	Axis Bank	923010057074523	344372.00
8	Axis Bank	923010056469830	89510.00
9	HDFC Bank	50200031092412	1904.74
10	HDFC Bank	50200023130720	909821.84
11	HDFC Bank	50100170965122	91250.89
12	HDFC Bank	50200070949167	27681.00
13	HDFC Bank	50100547319181	46575.93
14	HDFC Bank	50200031104100	513443.95
15	HDFC Bank	50200031096220	389589.08
16	HDFC Bank	50200070958841	25233.56
17	HDFC Bank	50100547297280	1685.12
18	Axis Bank Account (FCRA)	918010080636505	6447.92
19	Bank of Maharashtra (FCRA)	20149742081	3331.12
20	State Bank of India, New Delhi (FCRA)	40028981415	34808.15
21	Bank of India	924220110000469	8279.70
22	Bank of India	924220110000229	10000.44
23	State Bank of India	11526614446	209993.36
24	State Bank Of India	39399439068	763886.30
25	Central Bank of India	3727329574	10000.00
26	Buldana Dist.Cen.Co.Bank	3056100360298	1431.00
27	Buldana Dist.Cen.Co.Bank	305610000787	2188.00
28	Buldana Dist.Cen.Co.Bank	305600003124	3156.00
<b>Total Rs</b>			<b>4213364.78</b>
 <b>PRESIDENT/SECRETARY</b>			
<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>			
<b>TALANI</b>			
<b>DATE :-26/07/2024</b>			<b>UDIN:-24173412BKASRJ3907</b>



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA****SCHEDULE "C" LOANS AND ADVANCES TO STAFF****AS ON 31/03/2024**


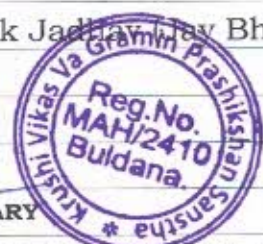
Sr. No	Paticulars	Amount	Amount
1]	Prabhuddha Doye		6000.00
2]	Shital Pramod Jadhav		7500.00
3]	Sushilkumar Samadhan Sonoe		5000.00
4]	Yogesh Ratan Khaval		21177.00
5]	Aishwarya Pradip Choudhari		3374.00
6]	Akshay Sanjayrao Asolkar		3375.00
7]	Amar Vijay Mapari		3375.00
8]	Arush Shamrao Zamare		3275.00
9]	Ashwini Rajkishor Gajbhiye		3374.00
10]	Atul Nilkanth Umale		3276.00
11]	Pallavi Sambhaji Shinde		3176.00
12]	Pooja Vijay Deshmukh		3275.00
13]	Rajeshri Vishwasrao Ingale		2977.00
14]	Shital Diliprao Date		3176.00
15]	Vinod Pandurang Pandit		3176.00
16]	Yoddhasingh Virendrasingh Parmar		3176.00
		<b>Total Rs</b>	<b>78682.00</b>
 PRESIDENT/SECRETARY			
KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,			
TALANI			
DATE :-26/07/2024			
		UDIN:-24173412BKASRJ3907	
		FOR SARPRIYA SOMANI & ASSOCIATES	
		CHARTERED ACCOUNTANTS	
		F.R. NO. 010674C	



CA VISHAL RAVINDRA NUTEL  
PARTNER  
M. NO. 173412





<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA</b> <b>SCHEDULE "D" LOANS AND ADVANCES TO VENDOR</b> <b>AS ON 31/03/2024</b>			
Sr. No	Paticulars	Amount	Amount
1)	E.E.Rural Water Supply Division Z.P.Buldana		9671.00
2)	Gajanan Tukarm Hirgal		9000.00
3)	Natural Agro Solution (Sandesh Randre)		64499.00
4)	Chintankumar Patel		15000.00
5)	Kanseri Krushi Vikas FPC		25000.00
6)	Palsana Krushi Vikas FPC		19500.00
7)	Shashiyog Krushi Vikas FPC		20000.00
8)	S.Sushant Associates		3000.00
9)	Suryapur Krushi Vikas FPC		25000.00
10)	Uchhal Krushi Vikas FPC		5000.00
11)	Umesh Ashok Jadhav (Jay Bhole)		10000.00
		<b>Total Rs</b>	<b>205670.00</b>
 <b>PRESIDENT/SECRETARY</b> <b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b> <b>TALANI</b> <b>DATE :-26/07/2024</b>		 <b>UDIN:-24173412BKASRJ3907</b>	



**FOR SARUPRIA SOMANI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FR. NO. 010674C**  
  
**CA VISHAL RAVINDRA PATEL**  
**PARTNER**  
**M. NO. 173412**





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**GRAMIN PRASHIKSHAN**  
**SANSTHA**



**Krushik Vikas<sup>®</sup>**  
Preserving Nature, Shaping Livelihoods

**AUDITED FINANCIAL**  
**STATEMENTS**  
**FINANCIAL YEAR 2022-23**





**Sarupria Somani & Associates**  
**Chartered Accountants**

Add: Vishal Ventila, Office  
No. 210, 4th Floor, Behind  
Kalika Dairy, S.No. 151/20,  
Magarpatta City Road,  
Hadapsar, Pune - 411013.

Gera Imperium Oasis  
Office no. A-109,  
Sr. 35/1 & 2/1, CTS No.  
5765, Morwadi, Pimpri,  
Pune - 411017.

Email: Vishal\_patil@icai.org | M. No. 9372937016 / 8668682435 | www.sarupriasomani.com

**UDIN:- 23173412BGVQGM9732**

**Date:-01/09/2023**

**TO WHOM SO EVER IT MAY CONCERN**

This is to certify that Rs. **Nil/-** (Rupees Nil) Received by **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, AT. POST. TALANI, TA. MOTALA, DIST. BULDANA 443102** for the year ended on **31.03.2023**, as donation which are claimed as donation toward as corpus, received with specific direction that they shall form part of the corpus of the Public Trust or any, Earmarked fund of Capital nature. We have verified all the Receipt - Books and certified by management and satisfied ourselves that donation are towards corpus within the meaning of explanation to of the section 58 of the Bombay Public Trust Act. 1950. It is also certified that the said donation of Rs. **Nil /-** received toward corpus is used for the purpose of for which it is collected.

**FOR: SARUPRIA SOMANI & ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**CA VISHAL RAVINDRA PATIL**  
**PARTNER**  
**M. NO. 173412**



**Branch Offices:**

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA ,TALNI**  
**DISCLOSURE OF ACCOUNTING POLICES AND**  
**NOTES TO ACCOUNTS**  
**AS ON 31/03/2023.**

**1] AUDIT PERIOD:-**

This trust audit relates for the period from **01/04/2022 to 31/03/2023.**

**2] METHOD OF ACCOUNTING:-**

All accounts are maintained on cash basis.

**3] BALANCE CONFIRMATION :-**

All balances of depositors, sundry creditors, debtors and banks are subject to confirmation and reconciliation if any. In absence of such confirmations, auditors have relied upon the balances as per ledger account. Being amount of Rs. 3,415/- written off during the year because it was mistakenly transferred to wrong account, after taking long follow up management decided to written off.

**4] FIXED ASSETS:-**

All fixed assets are shown at cost of purchases. During the year movable assets being pen-drives written off to the tune of Rs. 7,155.94/- as they are unusable/corrupted.

**5] DEPRECIATION :-**

It is reported by the trustees that depreciation is not charged on fixed assets.

**6] CLUBBING :-**

The financial statements are prepared on the basis of clubbing ledger maintained by trust. The under mentioned accounts are clubbed in the said clubbing ledger.

SR.NO.	PROJECT NAME
1	BETTER COTTON INISIATIVE PROJECT
2	JALSAMRUDHI RAHURI PROJECT
3	BADLAV PROJECT CHAKAN
4	INTEGRATED RURAL DEVELOPMENT PROJECT, DIGHI
5	HRIDAY PROJECT DAHANU
6	JAL JEEVAN MISSION KRC TRAINING PROGRAMME
7	TRIBAL LIVELIHOOD DEVELOPMENT PROJECT,CHANDRAPUR
8	PROMOTION OF SOLAR ENERGY PROJECT
9	ENSURING ACESS TO WATER PROJECT
10	SUSTAINABLE LIVELIHOOD MANAGEMENT PROGRAMME,VELHE
11	SFAC-PROMOTION OF FIVE FPO IN MAHARASHTRA UNDER 10,000 FPO PROGRAMME
12	NABARD KHAKNAR FPO PROJECT (PODF-1D)
13	NABARD MEHAKAR FPO PROJECT (PODF-1D)





14	NAFED-PROMOTION OF FIVE FPO IN JALGAON DISTRICT
15	ORGANIC FARMING MISSION PROJECT
16	SFAC-PROMOTION OF FIVE FPO IN GUJRAT UNDER 10,000 FPO PROGRAMME
17	SFAC-PROMOTION OF FIVE FPO IN MADHYAPRADESH UNDER 10,000 FPO PROGRAMME
18	SFAC-PROMOTION OF FIVE FPO (OIL-SEED) IN BULDANA&WASHIM DISTRICT
19	SOCIETY ACCOUNT (HEAD OFFICE)
20	NABARD-FPO PROMOTION PROJECT (PODF-ID PUNASA)
21	TRANING DIVISON
22	JAL JEEVAN MISSION-ISA PROJECT
23	SFAC-FPO PROMOTION PROJECT MORENA AND BARWANI
24	NABARD WARORA-WADI TDF PROJECT (MH)
25	NABARD BULDANA FPO PROJECT (PODF-ID)
26	NABARD FPO PROMOTION OF 13 FPO IN GUJRAT UNDER 10,000 FPO PROGRAMME
27	FCRA ACCOUNT
28	JAL KAL JIVAN PROJECT,NIMBHERE
29	NABARD WADI TDF PROJECT PUNASA (MP)
30	NABARD FPO PROMOTION OF 13 FPO IN MADHYA-PRADESH UNDER 10,000 FPO PROGRAMME

## 7] SECULAR EDUCATION EXPENSES :-

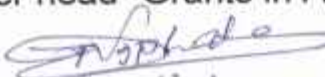
The secular education expenses is Rs. 12,29,16,670.01/- as per Income and expenditure Account.


## 8] DONATION IN KIND:-

During the financial year trust given donation in kind such as Container's with internal and external equipment's etc. detailed list is prepared and kept ready for verification at office & monetary value decided by management is of Rs. 20,000.00 only. Therefore, we shown donation in kind separate in line item in Balance Sheet.

## 9] TDS ON GRANTS :-

It is submitted by the management that grants and CSR grants to the tune of **Rs. 75,000/-** is received from various government departments. However, Small Formers Agri. Business Consortium, New Delhi, The Adani Foundation, NAFED, HDFC Bank Ltd, The Pride India, Dr. Panjabrao Deshmukh Jaivik Sheti Mission Akola, E.E. Rural Water Supply Division Z.P.Buldana And Cotton Connect (South Asia) Pvt Ltd, has deducted income tax of **Rs.4,797/-, Rs.75000/-, Rs.14,495/-,Rs.12,300/-,Rs.4,952/-,Rs.11,460/-** and **Rs.4,64,352/-** respectively. Threating the receipts and payment made to Contractor. Contract and Commission" It is further submitted by the management that the issue of nature of payment is in dispute. Though Ministry for Agriculture, New Delhi has treated the said payment as Contract and Commission in the opinion of the Management, the said receipts are "Grants in Aid". Accordingly, it is shown under head "Grants in Aid".

  
**President**  
 Krushi Vikas va Gramin Prashikshan

  
**Secretary**  
 Krushi Vikas Va Gramin Prashikshan  
 Malkapur.





**10] PAYMENTS TO RELATIVES OF TRUSTEES :-**

It is observed that trust has paid salary to Mr. Ashish Dilip Naphade, Mr. Amit Dilip Naphade and Mr. Anup Ashok Naphade Rs.14,52,000/-, 21,12,000/- and 05,54,400/- respectively who are relative Son of president & Brother's Son of the president. It is submitted by the management that the said relatives of the trustee are well qualified in the field of agriculture development. The salary paid to them is in consonance with their qualification and experience in the field of agriculture. Hence, it is not the question of granting any benefit to the trust. The quantum of salary is justified considering the responsibilities shouldered by the said employees. Similarly, the said salary payment is as per present market rate. Hence, in the opinion of management, there is no violation of section 13 of income tax Act. Similarly, the management of trust has relied upon the judgment of Hon'ble ITAT Ahmadabad given in the case of PNR Society for Relief and Rehabilitation of Disabled. Trust Vs DDIT, ITA No.2729/Ahd/2010, Dated 14/08/2014.

Therefore, considering these facts, the answer to point No- 3 in Annexure II, Application or user income or property for the benefit of person, referred to in section 13 (3), is mentioned as "NO".

**Krushik Vikas Va Gramin  
Prashikshan Sanstha.**



**Mr. Dilip Haribhau Naphade  
President,  
Date :- 01/09/2023**

**For: Sarupria Somani & Associates,  
Chartered Accountants**

**CA Vishal Ravindra Patil  
M. No. 173412  
Partner**





## - CERTIFICATE OF SALARY PAID TO RELATIVES OF PRESIDENT OF TURST

**This is to certify that that salary to under mentioned relatives  
of president is paid during financial year 2022-23**

Sr No	Name	Relation	Nature	Amount
1.	Mr. Amit Dilip Naphade.	Son of President	Salary	21,12,000/-
2.	Mr. Ashish Dilip Naphade	Son of president	Salary	14,52,000/-
3.	Mr. Anup Ashok Naphade	Brother's Son	Salary	05,54,000/-
				<b>41,18,000/-</b>



**Mr. Dilip Haribhau Naphade**

**Place :- Malkapur**

**Date :- 01/09/2023**

**President**

**Krushi Vikas Va Gramin  
Prashikshan Sanstha,  
Talani**





**Sarupria Somani & Associates**  
**Chartered Accountants**

Add: Vishal Ventila, Office  
No. 210, 4th Floor, Behind  
Kalika Dairy, S.No. 151/20,  
Magarpatta City Road,  
Hadapsar, Pune - 411013.

Gera Imperium Oasis  
Office no. A-109,  
Sr. 35/1 & 2/1, CTS No.  
5765, Morwadi, Pimpri,  
Pune - 411017.

Email: Vishal\_patil@icai.org | M. No. 9372937016 / 8668682435 | www.sarupriasomani.com

JDIN:23173412BGVQGM9732

Date : 01/09/2023

### Turnover & Net Worth Certificate

Name of the organization: **Krushvi Vikas Va Gramin Prashikshan Sanstha.**

PAN NO : **AAATK9522F**

Registered Address : **At. Post Talani, Tq:- Motala Dist:-  
Buldana 443102**

This is to certify that "**Krushvi Vikas Va Gram in Prashikshan Sanstha**" is having following turnover for the financial year 2022-2023.

Sr.No.	Particulars	Amounts
1	Turnover of Grants	12,37,41,735.96/-
2	Net Worth	3,16,10,200.74/-

The above information is based on the basis of audited financial statements.

**FOR:- SARUPRIA SOMANI & ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**CA VISHAL RAVINDRA PATIL,  
PARTNER  
M. NO. 173412**



Branch Offices:

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur





UDIN: 23173412BGVQGM9732

Date : 01/09/2023

## **AUDITOR'S REPORT**

### **UNDER SECTION 34(2) OF THE BOMBAY PUBLIC TRUST ACT, 1950**

WE have audited the attached Balance Sheet of **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA, AT POST. TALANI, TA. MOTALA, DIST. BULDANA** as at **31<sup>st</sup> March 2023** and Income and Expenditure Account for the said year ended. The maintenance of the accounts is the responsibility of the Trust Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

1. As required by Rule 19 of the Bombay Public Trust Rules, 1951 we enclose in the "Disclosure of accounting policies and notes to accounts" of our report on the matter specified therein



Branch Offices:

Ahmedabad | Akola | Bhavnagar | Chandigarh | Gandhinagar | Gaziabad | Guwahati | Indore  
Mumbai | Ranchi | Rudrapur | Shimla | Singrauli | Udaipur





UDIN: 23173412BGVQGM9732

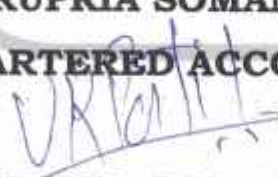
Date : 01/09/2023

2. Further to our comments in the "Disclosure of accounting policies and notes to accounts" referred to in para 1 above we report that :

a) The Balance Sheet dealt with by this report is in agreement with the books of account.

b) In our opinion and to the best of our information and explanation given to us, the said accounts give the information required by Bombay Public Trust Act, in the manner so required and give a true and fair view of the state of affairs of the trust as at **31<sup>st</sup> March, 2023** and the **SURPLUS** for the year ending on that date.

**FOR: SARUPRIA SOMANI & ASSOCIATES,**  
**CHARTERED ACCOUNTANTS**

  
**CA VISHAL RAVINDRA PATIL,**  
**PARTNER**

**M. NO. 173412**





The Bombay Public Trusts Act, 1960  
**SCHEDULE-IX C**  
(Vide Rule 32 (1))

Statement of income liable to contribution for the year ending :- 31/03/2023

Name of Publi Trust :- **KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA, TALANI**

Add:- At.Post.Talani Tq-Motala Dist-Buldana 443 102

Registered No. :- MH-F-2484/BULDANA

	Rs.	P	Rs.	P
<b>I. Income as shown in the Income and Expenditure Account (Schedule IX)</b>				123741735.96
<b>II. Items not chargeable to Contribution under Section 58 and Rules 32 :</b>				
(i) Donations received from other Public Trusts and Dharmadas				
(ii) Grants received from Government and Local authorities	24904322.00			
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education	122896670.01			
(v) Amount spent for the purpose of medical relief				
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cesa				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of buildings let out - ...				
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent ...				
				147800992.01
<b>Gross Annual Income chargeable to contribution Rs.</b>				<b>Nil</b>

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice. either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double - deduction.

For SARUPRIA SOMANI & ASSOCIATES  
**CHARTERED ACCOUNTANTS**  
F.R.NO.010674C

CA VISHAL RAVINDRA PATIL  
**PARTNER**  
M.NO.173412



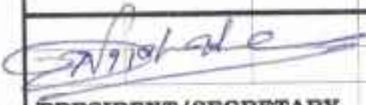
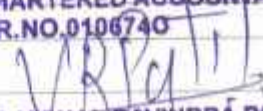
**PRESIDENT/SECRETARY**

**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, TALANI**

DATE :-01/09/2023

UDIN:-23173412BGVOGM9732



		Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Bombay Public Trusts Act.
Registration No :-	<b>Registered No. :- MH-F-2484/BULDANA</b>	
Name of the Public Trust :-	<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANTHA, TALANI</b>	
Address :-	<b>At. Post-Talani Tq-Motala Dist-Buldana 443 102</b>	
For the year ending :-	<b>31-03-2023</b>	
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;		Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;;		Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts ;		Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;		Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ;		Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;		Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;		No
(h) The amounts of outstandings for more than one year and the amounts written off. if any;		Yes
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ; Contruction Hence No Applicable		Yes
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;		No
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;		No
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust;		No
(m) Whether the budget has been filed in the form provided by rule 16A;		Yes
(n) Whether the maximum and minimum number of the trustees is maintained;		Yes
(o) Whether the meetings are held regularly as provided in such instrument;		Yes
(p) Whether the minute books of the proceedings of the meeting is maintained ;		Yes
(q) Whether any of the trustees has any interest in the investment of the trust;		No
(r) Whether any of the trustees is a debtor or creditor of the trust;		No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;		Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.		Kindly refer Disclosure of Accounting Policies And Notes to Account
 <b>PRESIDENT/SECRETARY</b> <b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b> <b>TALANI</b> <b>DATE :-01/09/2023</b>		<b>FOR SARUPRIA SOMANI &amp; ASSOCIATES</b> <b>CHARTERED ACCOUNTANTS</b> <b>F.R.NO.010674C</b>  <b>CA VISHAL RAVINDRA PATIL</b> <b>PARTNER</b> <b>M.NO.473442</b> <b>UDIN:-23173412BGVOGM9732</b>





**SCHEDULE IX- D****[See rule 19 (2A)]**

Information to be submitted by the Auditor along with audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act.

**Name of the Trust: Krushi Vikas Va Gramin Prashikshan Sanstha**

**Add:- At.Post.Talani Tq-Motala Dist-Buldana 443 102**

**F.Y 2022-2023**

**Registered No. :- MH-F-2484/BULDANA**

Sr.N	Particulars		Details	Date / Years
1	PAN No. of Trust.		AAATK9522F	13-Nov-1991
	Registration No. with date of registration under section 80G (5) (I) of Income Tax Act, 1961 (43 of 1961).		AAATK9522FF20216	Date of Registration
				24-Sep-2021
2	Registration No. with date of registration under section 12A (1) (ac) (i) of Income Tax Act, 1961 (43 of 1961).		AAATK9522FE20135	Date of Registration
				24-Sep-2021
3	FCRA Registration No & Date		083790034	22-Apr-2016
4	Acknowledgement No.with the date of filing of the Return of Income for earlier three years	Sr. No.	Acknowledgement No.	A.Y Year
		1	609578491300920	2020-2021
		2	682018380171121	2021-2022
		3	520570130220922	2022-2023
5	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN No.
		1	Dilip Haribhau Naphade	AWUPN 6306 L
		2	Subhash Kisan Ingle	ACBPI 4301 F
		3	Hari Wasudeo Zope	ADJPZ 1021 C
		4	Mangala D Patil	FGGPP 9638 L
		5	Ajay Ramesh Kharche	KIGPK 3053 M
		6	Devendra Jagannath Khachar	BSLPK 7889 M
		7	Waman P. Chaudhari	BFIPC 5554 F

FOR AND ON BEHALF OF ASSOCIATES  
CHARTERED ACCOUNTANTS

F.R.NO. 010674C

**CA VISHAL RAVINDRA PATIL**  
PARTNER  
M.NO.173412



**PRESIDENT/SECRETARY**

**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA**

**TALANI**

**DATE :-01/09/2023**

**UDIN:-23173412BGVQGM9732**







SCHEDULE IX VIDE RULE 17 (i)			SARUPRIA SOMANI & ASSOCIATES		
KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, TALNI			CHARTERED ACCOUNTANTS		
( Regd. No.MH-F-2484-Buldana )			Vishal Ventila, Office No.210,		
BALANCE SHEET			4th Floor, Near Noble Hospital,		
AS ON 31/03/2023			Hadapsar, Pune 411028		





\*\*\* CERTIFICATE \*\*\*

The above balance sheet to the best of my/our belief contains as true account of Krushiksha Va Gramin

Prashikshan Santha, Talani the fund and liabilities and of the property and assets of the Society.

For SARUPRIA SOMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.NO. 010674C



CA VISHAL RAVINDRA PATIL  
PARTNER  
M.NO. 173412



PRESIDENT/SECRETARY

KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,

TALANI

DATE :-01/09/2023

UDIN:-23173412BGVQGM9732



KRUSHI VIKAS A GRAMIN PRASHIKSHAN SANSTHA SCHEDULE "A" OF FIXED ASSETS AS ON 31/03/2023									
Sr.No	Particulars	Opening Balance	Purchase in Year	TOTAL	Sold/ Loss in the Year	Gross Value	Rate of Depreciation	Total	Net value
1	2	3	4.00	5	6	7	8	9	10
1]	LAND :-								
	a) Land Account	4166530.00	---	4166530.00	---	4166530.00	---	---	4166530.00
	b) Plot Account	846140.00	---	846140.00	---	846140.00	---	---	846140.00
2]	PLANT AND MACHINERY :-								
	a)Arun Shilai Machine	76950.00	---	76950.00	---	76950.00	---	---	76950.00
	b)Bio Metric Machine	44010.00	---	44010.00	---	44010.00	---	---	44010.00
	c)Computer Account	364866.00	36016.95	400882.95	---	400882.95	---	---	400882.95
	d)Cooking Gas Purchase	3507.00	---	3507.00	---	3507.00	---	---	3507.00
	e)Laptop	1282274.02	383090.00	1665364.02	---	1665364.02	---	---	1665364.02
	f) Pendrive Purchase	7155.94	---	7155.94	7155.94	0.00	---	---	0.00
	g) Printer	201779.98	63481.69	265261.67	---	265261.67	---	---	265261.67
	h)UPS Artis 600VA (Battery) Purchase	1800.00	---	1800.00	---	1800.00	---	---	1800.00
	i)Webcam	8572.00	---	8572.00	---	8572.00	---	---	8572.00
	j) Eurocleand WD Machine	15590.00	---	15590.00	---	15590.00	---	---	15590.00
3]	Audio Visual Materials :-								
	a)Android TV Box Purchase	16129.31	---	16129.31	---	16129.31	---	---	16129.31
	b) Camera Purchase	7900.00	---	7900.00	---	7900.00	---	---	7900.00
	c) Projector Purchase	297024.00	---	297024.00	---	297024.00	---	---	297024.00
	d) Sound System Purchase	22174.00	---	22174.00	---	22174.00	---	---	22174.00
	e) Speker Artis S9 Purchase	3504.75	---	3504.75	---	3504.75	---	---	3504.75
	f)Survey Instruments	50746.80	---	50746.80	---	50746.80	---	---	50746.80
4]	FURNITURE AND FIXTURE :-								
	a)Furniture	539871.00	---	539871.00	---	539871.00	---	---	539871.00
5]	ELECTRIFICATIONS :-								
	a)Invertor UPS	142503.00	---	142503.00	---	142503.00	---	---	142503.00
	b)Refrigarator Purchase	12500.00	---	12500.00	---	12500.00	---	---	12500.00
6]	VEHICLE :-								
	a) Car Purchase	1691942.00	---	1691942.00	---	1620942.00	---	---	1620942.00
Total Rs :-		9803469.80	482588.64	10286058.44	10286058.44	10207902.50	0.00	0.00	10207902.50
<div><div></div><div></div></div> <p>PRESIDENT / SECRETARY KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, TALAWI</p> <p>UDIN:-23173412BGVQGM9732</p>									



PRESIDENT/SECRETARY  
KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,  
TALANI

DATE :-01/09/2023

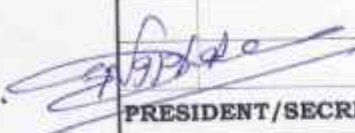
UDIN:-23173412BGVQCM9732




			<b>B/F</b>	<b>11290971.46</b>
<b>4]</b>	<b>IN THE BOOKS OF FOREIGN CONTRIBUTION</b>			
	<b>REGULATION ACT ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	b) Bank of Maharashtra, Buldana			
	A/c. No- 20149742081		3187.12	
	c) Axis Bank Account, Malkapur			
	A/c No- 918010080636505		790829.00	
	d) With State Bank of India, New Delhi			
	A/c. No- 40028981415		62048.33	<b>856064.45</b>
<b>5]</b>	<b>IN THE BOOKS OF HDFC TRIBAL LIVELIHOOD DEVELOPMENT</b>			
	<b>PROGRAMME, CHANDRAPUR ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	b) HDFC Bank Currnt Account			
	A/c. No- 50200031092412		251.42	<b>251.42</b>
<b>6]</b>	<b>IN THE BOOKS OF JALSAMRUDHI RAHURI</b>			
	<b>PROGRAMME ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	b) Axis Bank Account, Malkapur			
	A/c. No- 9180100571304		1796028.25	<b>1796028.25</b>
<b>7]</b>	<b>IN THE BOOKS OF ORGANIC FARMING</b>			
	<b>MISSION PROJECT ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	b) State Bank Of India, Shelapur			
	A/c. No- 39399439068		176219.30	<b>176219.30</b>
<b>8]</b>	<b>IN THE BOOKS OF NABARD TDF WADI</b>			
	<b>WARORA PROJECT ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	b) With HDFC Bank Account, Malkapur			
	A/c. No- 50100547297280		283318.00	<b>283318.00</b>
<b>9]</b>	<b>IN THE BOOKS OF LIC HFL HRIDAY</b>			
	<b>(DAHANU) PROJECT ACCOUNT :-</b>			
	a) Cash In Hand		0.00	
	j) Axis Bank Saving Account			
	A/c. No- 920010053520739		115475.36	<b>115475.36</b>
			<b>Total Rs</b>	<b>14518328.24</b>
	<b>PRESIDENT/SECRETARY</b>			
	<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>			
	<b>TALANI</b>			
	<b>DATE :-01/09/2023</b>			
			<b>UDIN:-23173412BGVQGM9732</b>	



**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, TALNI****SCHEDULE "C" LOANS AND ADVANCES TO STAFF****AS ON 31/03/2023**

Sr. No	Paticulars	Amount	Amount
1]	Amruta Bhalerao		19536.00
2]	Ashish Dilip Naphade		6285.00
3]	Bharat Radhesyam Lowanshi		9396.00
4]	Sagar Vasntrao Patil		19200.00
5]	Shiva Shriram Sathe		40000.00
		<b>Total Rs</b>	<b>94417.00</b>
 <b>PRESIDENT/SECRETARY</b>			
<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>			
<b>TALANI</b>			
<b>DATE :-01/09/2023</b>			

**KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA, TALNI****SCHEDULE "D" LOANS AND ADVANCES TO VENDOR****AS ON 31/03/2023**

Sr. No	Paticulars	Amount	Amount
1)	Creartive Media News Network		25000.00
2)	E.E.Rural Water Supply Division Z.P.Buldana		9671.00
3)	Gajanan Tukarm Hirgal		9000.00
4)	Natural Agro Solution (Sandesh Randre)		64499.00
5]	One9Zero9 (Shubhada Joshi)		2500.00
6]	Save Green Advance Solution Pvt Ltd		19500.00
7]	Subhash Bhanudas Pagire		81000.00
8]	Trimurti Plast Containers Pvt Ltd		5977.00
9]	Vaibhav Mahila Bachat Gat		20000.00
		<b>Total Rs</b>	<b>237147.00</b>
 <b>PRESIDENT/SECRETARY</b>			
<b>KRUSHI VIKAS VA GRAMIN PRASHIKSHAN SANSTHA,</b>			
<b>TALANI</b>			
<b>DATE :-01/09/2023</b>			







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India

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For **SARUPRIA SOMANI & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
F.R.NO. 010674C

*Vishal*  
**CA VISHAL RAVINDRA PATIL**  
PARTNER  
M.NO. 173412



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# The Institute of Chartered Accountants of India



## Certificate of Practice

This is to Certify that  
Vishal Ravindra Patil, F.C.A.  
Son of Ravindra Sadashiv Patil  
Membership No. 173412 of Pune  
is entitled to practise as Chartered Accountant.  
This Certificate is issued subject to the provision(s) of  
the Chartered Accountants Regulations, 1988,  
or amendment(s) thereof.

The Certificate shall be effective from the  
Sixth day of December, 2021 and  
Given under the Common Seal of the  
Institute of Chartered Accountants of India,  
this Thirty first day of December, 2021.



*[Signature]*

173412



*[Signature]*

(JAI KUMAR BATRA)

Secretary

*[Signature]*

(NIHAR N JAMBUSARIA)

President



## FINANCIAL INDEBTEDNESS

**A. Details of outstanding secured borrowings as on March 31, 2025:**

Our Society has no outstanding secured borrowings, as on March 31, 2025.

**B. Details of outstanding unsecured borrowings as on March 31, 2025:**

Our Society has no outstanding unsecured borrowings, as on March 31, 2025.

**C. Details of bank fund-based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds, Optionally Convertible Debentures, Preference Shares) from financial institutions or financial creditors, as on March 31, 2025:**

Our Society has no outstanding bank fund-based facilities or other borrowings from financial institutions or financial creditors, as on March 31, 2025.

**D. Details of loans from Trustees and Relatives of Trustees as on March 31, 2025:**

Our Socety has not availed or given any loans from or to the Directors or relatives of the Directors, as on March 31, 2025.

**E. Details of external commercial borrowings as on March 31, 2025:**

Our Company has no outstanding external commercial borrowings, as on March 31, 2025.

**F. Details of any other contingent liabilities of our Company based on the last audited financial statements as per AS 29 Provisions, Contingent Liabilities and Contingent Assets including amount and nature of liability:**

Nil

**G. Other Financial Commitments**

Nil



## MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL POSITIONS AND RESULTS OF OPERATIONS

*You should read the following discussion of our financial condition and results of operations together with our financial statements included in the Draft Fund-raising Document. You should also read the section entitled 'Risk Factors' beginning on [page 16](#), which discusses several factors, risks and contingencies that could affect our financial condition and results of operations. The following discussion relates to our Society and is based on our financial statements, which have been prepared in accordance with Indian GAAP. Portions of the following discussion are also based on internally prepared statistical information and on other sources.*

*This discussion contains forward-looking statements and reflects our current views with respect to future events and financial performance. Actual results may differ materially from those anticipated in these forward-looking statements as a result of certain factors such as those described under 'Risk Factors' and 'Forward Looking Statements beginning on [pages 16 and 15](#) respectively, and elsewhere in this Draft Fund-raising Document. Accordingly, the degree to which the financial statements in this Draft Fund-raising Document will provide meaningful information depend entirely on such potential investor's level of familiarity with Indian accounting practices.*

### **OVERVIEW:**

Founded in 1991 the Organization, Krushi Vikas Va Gramin Prashikshan Sanstha is a regional development Organization dedicated for the betterment of rural, semi-rural, and diversifying urban communities that depend on agricultural and nonfarm-based activities for their livelihood and progress. Our focus on multiple developmental and skill building activities in Maharashtra and Madhya Pradesh which covers Sustainable agriculture, Natural Resource Management, Nature Conservation, Sustainable Livelihoods, Promotion of Community Based Organizations, Women's Holistic Development, Irrigation, Microfinance, Digital Literacy, Sanitation and Rural Infrastructure.

Krushi Vikas has been growing in a challenging rural habitat which is draught prone and constrained by unavailability of basic rural infrastructure. The beneficiaries of Krushi Vikas include the most vulnerable poor farming households, Tribal's, women, farm labourers, landless farm labourers, small scale rural entrepreneurs, youth and underprivileged communities in need of Skill, education, health, and developmental infrastructure.

### **SIGNIFICANT DEVELOPMENTS SUBSEQUENT TO THE LAST FINANCIAL YEAR:**

As of the date of filing of this Draft Fund-raising Document, the Society has not experienced any significant changes or developments subsequent to the last financial year ending on March 31, 2025.

### **SIGNIFICANT FACTORS AFFECTING OUR RESULTS OF OPERATIONS AND FINANCIAL CONDITION:**

Our Society is subjected to various risks and uncertainties; our results of operations and financial conditions are affected by numerous factors.

Please refer chapter titled 'Risk Factors' [on page 16](#) of this Draft Fund-Raising Document.



## **OUR SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS:**

For Significant accounting policies and notes to accounts, please refer 'Notes forming part of the financial statements' under section titled 'Financial Information' beginning on [page 88](#) of the Draft Fund-raising Document.

## **OUR FINANCIAL OPERATIONS**

Please refer 'Statement of Income & Expenditure' beginning under section titled "Financial Information" beginning on [page 88](#) of the Draft Fund-Raising Document.

### **Main Components of our Statement of Income and Expenditure**

#### **Grant Income:**

We have received a total of ₹ 14,54,49,848/- as grants in F.Y. 24-25. This Grant Income comprises of General Donations, CSR Funding, Government Subsidies and Grants.

#### **Expenses:**

Our Expenses generally comprises of Employee benefit expenses, Depreciation and Amortization expenses and other expenses.

Employee Benefit Expenses includes salaries and any other expenses pertaining to employees and Community Members and Assistance to Farmers. The Employee benefit expenses increased as compared to previous year figures majorly due to increase in salaries & wages for CSR Projects, Gratuity and staff and Community Welfare Expenses.

Depreciation and Amortization expenses includes depreciation on the assets acquired for assistance in our welfare programs such as computers, office equipment, furniture and fixtures and amortization expenses of intangible assets.

Other expenses comprise of basic expenses required to operate office space, maintenance of IT assets, Audit Fees, bank charges and recruitment charges etc. This also includes organisational development expenses.



## SECTION VI – LEGAL AND OTHER INFORMATION

### GOVERNMENT AND OTHER APPROVALS

Krushvi Vikas Va Gramin Prashikshan Sanstha has obtained all the necessary licenses, permissions, and approvals from the Central and State Governments, as well as other government agencies, regulatory authorities, and certification bodies required to carry out our activities. Based on the approvals listed below, we are authorized to continue our current operations and do not require any further major approvals from any governmental or regulatory authority, or any other entity, to carry out our activities.

However, it should be distinctly understood that by granting these approvals, the Government of India and other authorities do not assume any responsibility for the financial soundness of Krushvi Vikas Va Gramin Prashikshan Sanstha or for the accuracy of any statements, commitments made, or opinions expressed in this regard.

The Organization's registration under the Indian Trusts Act, 1882, with the main objectives outlined in our Trust Deed, empowers Krushvi Vikas Va Gramin Prashikshan Sanstha to effectively carry out its activities and fulfill its mission.

#### **APPROVALS FOR THE ISSUE:**

- a. At the meeting of the Board of Trustees of our Company held on November 3, 2023, the Board of Trustees approved the issuance of ZCZP Instruments to the public.
- b. Our Trust has obtained Confirmation from Sarupria Somani and Associates, Chartered Accountants of eligibility criteria for being identified as Social Enterprise as specified under Regulation 292E of Chapter X-A of SEBI (ICDR) Regulations, 2018.
- c. Our Organization has obtained valid registration as Not for Profit Organization on BSE Social Stock Exchange under the registration number [BSESENPO0098] dated [July 22, 2025].
- d. Our Organization has received 'in-principle' approval pursuant to the letter bearing number LO/SSE/REG/AG/14/2025-26 dated July 22, 2025, for listing of our ZCZP Instruments on the Social Stock Exchange segment of Bombay Stock Exchange.



## OUTSTANDING LITIGATION

None of our Trust and Trustees ("Relevant Parties") are party to any:

- (i) Pending litigation involving the Relevant Parties or any other person, whose outcome could have a material adverse effect on the financial position of our Trust, which may affect the issue or the investor's decision to invest / continue to invest in the Issue.
- (ii) Acts of material frauds committed against our Trust in the last three years, if any, and if so, the action taken by our Trust.
- (iii) Pending proceedings initiated against our Trust for economic offences.
- (iv) any litigation or legal action pending or taken against our Trustees by a Government Department or a statutory body during the last three years immediately preceding the year of the issue of this Draft Fund Raising Document.
- (v) Any material event/ development or change having implications on the financials/credit quality (e.g., any material regulatory proceedings against the Issuer/Trustees, litigations resulting in material liabilities, corporate restructuring event etc.) which may affect the issue or the investor's decision to invest in the Issue; fines imposed on or compounding of offences done by our Trust and our Subsidiaries in the last three years immediately preceding the year of this Draft Fund Raising Document;
- (vi) Any default or non-payment of statutory dues by our Trust.
- (vii) Inquiries, inspections or investigations initiated or conducted under the Maharashtra Public Trusts Act, 1950 and fines imposed or compounding of offences by our Trust in the last three years immediately preceding the year of issue of this Draft Fund Raising Document against our Trust and our Subsidiaries; and
- (viii) Details of disciplinary action taken by SEBI or Stock Exchanges against our Trustees in the last five financial years, including outstanding action.

It is clarified that for the purposes of the above, pre-litigation notices received or sent by the Relevant Parties from third parties (excluding notices received from statutory, regulatory or tax authorities or notices threatening criminal action) shall not be evaluated for materiality until the Relevant Party is impleaded as a party in proceedings before any judicial/ arbitral forum. Further, first information reports (whether cognizance has been taken or not) initiated against the Relevant Party shall be disclosed in this Draft Fund-Raising Document.

**The materiality policy of the entity is as under:**

### **Materiality criteria**

- Whether omitting the event or information would alter or disrupt already available public information.
- Whether omitting the event or information would cause a significant market reaction if it came to light later.
- Whether the Board of Trustee's considers the event or information to be material.



## **Disclosure**

Listed entities must disclose events as soon as possible. They must also authorize Key Managerial Personnel to make disclosures.

## **Communication**

The policy should be circulated to the Board of Trustees, Senior Management Personnel, and posted on the Organization's website.

## **Amendments**

The policy can be amended by the Board of Trustees as needed. Any amendments to applicable laws will also automatically apply to the policy.

# **OTHER REGULATORY AND STATUTORY DISCLOSURES**

## **ISSUER'S ABSOLUTE RESPONSIBILITY**

"The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Fund Raising Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Draft Fund Raising Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading."

## **AUTHORITY FOR THE ISSUE**

### **Trustees Approvals**

At the meeting of the Board of Trustees of our Trust held on November 3, 2023, the Board of Trustees approved the issuance of ZCZP Instruments to the public.

The ZCZP Instruments will be issued on terms and conditions as set out in this Draft Fund Raising Document, the issue of which is being made as decided by the Board of Trustees.

### **Prohibition by SEBI, RBI or governmental authorities**

- i. Our Society, and/or the Board of Trustees, have not been debarred from accessing the securities market by SEBI.
- ii. None of our Board of Trustees is a promoter or director or member of another entity/Trust which has been debarred from accessing the securities market or dealing in securities by SEBI.
- iii. Our Society, and the Board of Trustees have not been categorized as a Willful Defaulter.
- iv. None of our Board of Trustees have been declared as a fugitive economic offender, under Section 12 of the Fugitive Economic Offenders Act, 2018.



## **Eligibility for the Issue**

1. Our Society is eligible to undertake this Issue in compliance with Regulation 292E of the SEBI ICDR Regulations, as follows:
  - a. Our Society is engaged in eradicating hunger, poverty, malnutrition and inequality and promoting education, employability and livelihoods.
  - b. Our Society targets marginalized Farmers from Rural and Tribal Area of Maharashtra, Madhya Pradesh and Gujrat; and
  - c. Our Statutory Auditors pursuant to their certificate dated October 23, 2023, have confirmed the eligibility of our Trust under Regulation 292E of the SEBI ICDR Regulations.

## **Other confirmations**

1. Our Society is not in default of payment of interest or repayment of principal amount in respect of nonconvertible securities, for a period of more than six months, since our Society has not issued any non – convertible securities as on the date of this Draft Fund Raising Document.
2. Our Society confirms that there are no fines or penalties levied by SEBI or the Stock Exchanges, pending to be paid by our Trust as on the date of this Draft Fund Raising Document.

## **DISCLAIMER CLAUSE OF SEBI**

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

## **DISCLAIMER CLAUSE OF BSE**

AS REQUIRED, A COPY OF THIS DRAFT FUND RAISING DOCUMENT HAS BEEN SUBMITTED TO BOMBAY STOCK EXCHANGE OF INDIA LIMITED (HEREINAFTER REFERRED TO AS BSE). BSE HAS GIVEN VIDE ITS LETTER REF.: [●] DATED [●], PERMISSION TO THE ISSUER TO USE THE EXCHANGE’S NAME IN THIS DRAFT FUND RAISING DOCUMENT AS ONE OF THE STOCK EXCHANGES ON WHICH THIS ISSUER’S SECURITIES ARE PROPOSED TO BE LISTED. THE EXCHANGE HAS SCRUTINIZED THIS DRAFT FUND RAISING DOCUMENT FOR ITS LIMITED INTERNAL PURPOSE OF DECIDING ON THE MATTER OF GRANTING THE AFORESAID PERMISSION TO THIS ISSUER. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID PERMISSION GIVEN BY BSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE DRAFT FUND RAISING DOCUMENT HAS BEEN CLEARED OR APPROVED BY BSE; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS DRAFT FUND RAISING DOCUMENT; NOR DOES IT WARRANT THAT THIS ISSUER’S SECURITIES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE EXCHANGE; NOR DOES IT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS FOUNDER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THIS ISSUER.



EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY SECURITIES OF THIS ISSUER MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST THE EXCHANGE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

THE ISSUE IS BEING MADE IN INDIA, TO INSTITUTIONAL, NON-INSTITUTIONAL INVESTORS AND RETAIL INVESTORS. THIS DRAFT FUND-RAISING DOCUMENT AND THE FUND-RAISING DOCUMENT WILL NOT, HOWEVER CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE FOR THE ZCZP INSTRUMENTS OFFERED HEREBY IN ANY JURISDICTION OTHER THAN INDIA TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION. ANY PERSON INTO WHOSE POSSESSION THIS DRAFT FUND-RAISING DOCUMENT AND THE FUND-RAISING DOCUMENT COMES IS REQUIRED TO INFORM HIMSELF OR HERSELF ABOUT, AND TO OBSERVE, ANY SUCH RESTRICTIONS.

#### **DISCLAIMER STATEMENT FROM THE ISSUER**

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHER THAN IN THIS DRAFT FUND-RAISING DOCUMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF OUR SOCIETY AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

#### **UNDERTAKING BY THE ISSUER**

INVESTORS ARE ADVISED TO READ THE RISK FACTORS CAREFULLY BEFORE TAKING AN INVESTMENT DECISION IN THIS ISSUE. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE ISSUER AND THE ISSUE INCLUDING THE RISKS INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY ANY REGULATORY AUTHORITY IN INDIA, INCLUDING THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO THE STATEMENT OF THE "RISK FACTORS" CHAPTER ON [PAGE 16](#) OF THIS DRAFT FUND-RAISING DOCUMENT.

OUR SOCIETY, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS ISSUE DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE OUR TRUST AND THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS DRAFT FUND RAISING DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DRAFT FUND RAISING DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

THE ISSUER HAS NO SIDE LETTER WITH ANY ZCZP INSTRUMENT HOLDERS. ANY COVENANTS LATER ADDED SHALL BE DISCLOSED ON THE STOCK EXCHANGE'S WEBSITES WHERE THE ZCZP INSTRUMENTS ARE LISTED.



OUR SOCIETY DECLARES THAT NOTHING IN THIS DRAFT FUND-RAISING DOCUMENT IS CONTRARY TO THE PROVISIONS OF THE INDIAN TRUSTS ACT, 1882, THE SECURITIES CONTRACTS (REGULATION) ACT, 1956 AND THE SECURITIES AND EXCHANGE BOARD OF INDIA ACT, 1992 AND THE RULES AND REGULATIONS MADE THEREUNDER.

## **LISTING**

The ZCZP instruments are proposed to be listed only on the BSE Social Stock Exchange, BSE Social Stock Exchange being the Designated Stock Exchange.

Our Society shall ensure that all steps for the completion of the necessary formalities for listing at the Stock Exchange mentioned above are taken within 10 (ten) trading days from the Issue Closing Date.

## **CONSENTS**

Consents in writing of: (a) the Officers of the board of Trustees and Compliance Officer, (b) the Registrar to the Issue, (c) Advisor to the Issue; (d) Escrow Collection Bank, (e) Statutory Auditor have been obtained from them. Further, such consents have not been withdrawn up to the time of delivery of this Draft Fund-Raising Document with the Stock Exchanges.

## **EXPERT OPINION**

Except for the following, our Society has not obtained any expert opinions in connection with this Draft Fund-Raising Document.

## **MINIMUM SUBSCRIPTION**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, Society will continue its activity through voluntary donation received from other than Social Stock Exchange.

## **UNDERWRITING**

The Issue is not underwritten.

## **ISSUE RELATED EXPENSES**

The expenses of the Issue include, inter alia, fees payable to the Registrar to the Issue, Adviser to the Issue, legal fees, advertisement expenses and listing fees. The Issue expenses and listing fees will be paid by our Trust.

The estimated breakdown of the total expenses for the Issue shall be as specified in this Draft Fund-Raising Document. For further details see, "Objects of the Issue" [on page 29](#) of this Draft Fund-Raising Document.



## UTILISATION OF ISSUE PROCEEDS

Our Board of Trustees certify that:

- i. all monies received out of the Issue of the ZCZP Instruments to the public shall be transferred to a separate bank account maintained with a scheduled bank
- ii. details of all monies utilised out of the Issue referred to in sub-item (i) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies were utilised;
- iii. details of all unutilised monies out of the Issue referred to in sub-item (i), if any, shall be disclosed under an appropriate separate head in our balance sheet indicating the form of financial assets in which such unutilised monies have been invested; and
- iv. we shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size pertaining to the Issue and (c) receipt of listing approval from the Stock Exchanges.

## REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD.

There has been no refusal of listing of any security of our Society during the last three years prior to the date of this Draft Fund-Raising Document by any Stock Exchange in India.

## REVALUATION OF ASSETS

Our Society has not revalued its assets in the last three years.

## MECHANISM FOR REDRESSAL OF INVESTOR GRIEVANCES

The Registrar Agreement dated [●] between the Registrar to the Issue and our Society will provide for retention of records with the Registrar to the Issue for a period of at least eight years from the last date of dispatch of the Allotment Advice and demat credit to enable the investors to approach the Registrar to the Issue for redressal of their grievances.

All grievances relating to the Issue may be addressed to the Registrar to the Issue, giving full details such as name, address of the Applicant, number of ZCZP Instruments applied for and amount paid on application.

The contact details of Registrar to the Issue are as follows:



### KFIN TECHNOLOGIES LIMITED

Selenium Building, Tower-B, Plot No 31 & 32,  
Gachibowli, Financial District, Nanakramguda, Serilingampally,  
Hyderabad – 500 032, Telangana

**Tel:** +91 40 67162222

**Toll Free No.:** 1800 309 4001

**Email:** [●]

**Investor Grievance Email:** einward.ris@kfintech.com

**Website:** <https://www.kfintech.com/>

**Contact Person:** [●]

**SEBI Registration No.:** INR000000221

**CIN:** L72400TG2017PLC117649



The Registrar shall endeavour to redress complaints of the investors within three (3) days of receipt of the complaint and continue to do so during the period it is required to maintain records under the RTA Regulations and our Society shall extend necessary co-operation to the Registrar for its complying with the said regulations. However, the Registrar shall ensure that the time taken to redress investor complaints does not exceed seven (7) days from the date of receipt of complaint. The Registrar shall provide a status report of investor complaints and grievances on a quarterly basis to our Society. Similar status reports should also be provided to our Society as and when required by our Society.

Investors may contact the Registrar to the Issue or the Compliance Officer in case of any pre-issue or post Issue related issues such as non-receipt of Allotment Advice, demat credit, etc.

Our Society shall obtain authentication on the Securities and Exchange Board of India Complaints Redress System (“SCORES”) and shall comply with the SEBI circulars in relation to redressal of investor grievances through SCORES, if required.

#### **DETAILS OF AUDITOR TO THE ISSUER:**

<b>Name of the Auditor</b>	<b>Address</b>
M/s Sarupriya Somani and Associates	Office No. 210, 4th Floor, Vishal Ventila, Near Noble Hospital Magarpatta Road, Hadapsar, Pune- 4110013

#### **AUDITORS’ REMARKS**

There are no reservations or qualifications or adverse remarks in the auditors’ report on the financial statements of our Society in the last three Fiscals immediately preceding this Draft Fund-Raising Document.

#### **TRADING**

The ZCZP Instruments of our Trust are proposed to be listed on the Stock Exchange. The ZCZP Instruments shall not be made available for trading in the secondary market.

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Maharashtra, India



## SECTION VII - ISSUE RELATED INFORMATION

### ISSUE STRUCTURE

The Issue is being made in terms of Chapter X-A ‘Social Stock Exchange’ of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Details of the Issue as well as the terms and conditions of the ZCZP Instruments has been mentioned below:

<b>Issuer</b>	Krushvi Vikas Va Gramin Prashikshan Sanstha
<b>Type of instrument/ Nature of the Instrument</b>	Zero Coupon Zero Principal (‘ZCZP’) Instruments
<b>Mode of the Issue</b>	Public Issue
<b>Depositories</b>	NSDL and CDSL
<b>Registrar</b>	KFin Technologies Ltd
<b>Issue</b>	Public issue of zero coupon zero principal instruments of our Society of face value of ₹1/- each aggregating up to ₹ 3.93 crores, on the terms and in the manner set forth herein.
<b>Minimum Subscription</b>	Minimum subscription is 75% of the Issue, i.e., ₹ 3.93 crores
<b>Issue Size</b>	₹ 3.93 crores
<b>Option to Retain Oversubscription Amount</b>	Yes
<b>Eligible Investors</b>	a) Institutional Investors b) Non-Institutional Investors & c) Retail Investors Please see “Issue Procedure – Who can apply?” on page 157 of this Draft Fund-Raising Document
<b>Objects of the Issue</b>	Please see “Objects of the Issue” on page 29 of this Draft Fund-Raising Document.
<b>Details of Utilization of the Proceeds</b>	Please see “Objects of the Issue” on page 29 of this Draft Fund-Raising Document.
<b>Tenor</b>	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 12 months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “Objects of the Issue” on page 29 of this Draft Fund-Raising Document.
<b>Face Value &amp; Issue Price</b>	₹ 1/- per ZCZP Instrument
<b>Minimum Application size</b>	₹ 1,000 (i.e., 1,000 ZCZP Instruments).
<b>Market Lot / Trading Lot</b>	The ZCZP Instruments are not tradable in the secondary market.
<b>Pay-in date</b>	Application Date. The entire Application Amount is payable on Application.
<b>Listing</b>	The ZCZP Instruments are proposed to be listed on the Social Stock Exchange Platform of BSE. The ZCZP Instruments shall be listed within 10 (ten) trading days from the Issue Closing Date. BSE Social Stock Exchange has been appointed as the Designated Stock Exchange.
<b>Issuance mode of the Instrument</b>	In dematerialised form only
<b>Issue opening date</b>	As will be specified in the Final Fund-Raising Document
<b>Issue closing date*</b>	As will be specified in the Final Fund-Raising Document
<b>Issue Documents**</b>	This Draft Fund-Raising Document, the Final Fund-Raising Document, read with any notices, corrigenda, addenda thereto and other documents, if applicable, and various other documents/



	agreements/ undertakings, entered or to be entered by our Society with the other intermediaries for the purpose of the Issue including but not limited to the Tripartite Agreements and the Agreement with the Registrar.
<b>Deemed Date of Allotment</b>	The date on which the Board of Trustees approves the Allotment of the ZCZP Instruments for the Issue, or such date as may be determined by the Governing Body and the Stock Exchanges. The actual Allotment of ZCZP Instruments may take place on a date other than the Deemed Date of Allotment.
<b>Risk factors pertaining to the Issue</b>	Investment in zero coupon zero principal instruments is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking a subscription decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under section “Risk Factors” on <a href="#">Page No. 16</a> of this Draft Fund-Raising Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the ZCZP Instruments or investor’s decision to purchase such securities.
<b>Governing law and Jurisdiction</b>	The governing law and jurisdiction for the purpose of the Issue shall be Indian law, and the competent courts of jurisdiction is Maharashtra, India respectively.
<b>Maturity</b>	The tenure of the ZCZP Instruments will be the date on which the Objects of the Issue have been met or 6 Months from the Deemed Date of Allotment, being the timeline for completion of the Objects of the Issue. For further details, please see “Objects of the Issue” on <a href="#">page 29</a> of this Draft Fund-Raising Document.
<b>Lock-in</b>	The ZCZP Instruments cannot be transferred, and the investors (including corporates) will continue to hold them till maturity.

**Notes:**

*\* The subscription list shall remain open at the commencement of banking hours and close at the close of banking hours for the period as indicated. Applications Forms for the Issue will be accepted only from 10:00 a.m. till 5.00 p.m. (Indian Standard Time) or such extended time as may be permitted by the Stock Exchanges, on Working Days during the Issue Period. On the Issue Closing Date, Application Forms will be accepted only from 10:00 a.m. till 3.00 p.m. (Indian Standard Time). For further details please refer “General Information” on [page 24](#) of this Draft Fund-Raising Document.*

*\*\*For the list of documents executed/ to be executed, please refer “Material Contracts and Documents for Inspection” on [page 190](#) of this Draft Fund-Raising Document.*

## TERMS OF THE ISSUE

*The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI Regulations read with the BSE Norms as applicable, the SSE Framework Circular, the Act, the Society Deed of our Trust, the terms of this Draft Fund Raising Document, the Final Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/ the Government of India/ BSE, and/or other statutory/regulatory*



*authorities relating to the offer, issue and listing of ZCZP Instruments and any other documents that may be executed in connection with the ZCZP Instruments., as in force on the date of the Issue and to the extent applicable.*

#### **AUTHORITY FOR THE PRESENT ISSUE**

At the meeting of the Governing Body Members/ Board of Trustees of our Society held on November 3, 2023, the Board of Trustees approved the issuance of ZCZP Instruments of the face value ₹ 1 each, for an amount up to ₹ 3.93 crores.

The ZCZP Instruments pursuant to this Issue will be issued on terms and conditions as set out in the Fund-Raising Document.

#### **PRINCIPAL TERMS & CONDITIONS OF THE ISSUE**

The ZCZP Instruments being offered as part of the Issue are subject to the provisions of the SEBI ICDR Regulations read with the BSE Norms, the SSE Framework Circular, SEBI NCS Regulations, the Act, the Trust Deed of our Society, the terms of this Draft Fund Raising Document, the Fund Raising Document, the Abridged Fund Raising Document, the Application Forms, other applicable statutory and/or regulatory requirements including those issued from time to time by SEBI/the Government of India/ /BSE, and/or other statutory/regulatory authorities relating to the offer, issue and listing of securities and any other documents that may be executed in connection with the ZCZP Instruments.

#### **RANKING OF ZCZP INSTRUMENTS**

The ZCZP Instruments being issued shall be subject to the provisions of the SEBI ICDR Regulations, the Act, the Trust Deed of our Society and shall rank pari passu inter se.

#### **ZCZP INSTRUMENT HOLDER NOT A MEMBER**

The ZCZP Holders will not be entitled to any of the rights and privileges available to the members of our Society, except to rights prescribed thereunder and the SEBI Listing Regulations.

#### **JURISDICTION**

Exclusive jurisdiction for the purpose of the Issue is with the competent courts of jurisdiction in Maharashtra, India.

#### **APPLICATION IN THE ISSUE**

Applicants shall apply in the Issue in physical form only, through a valid Application Form filled in by the Applicant along with attachment, as applicable and shall be submitted to the Registrar to the Issue.



## **FORM OF ALLOTMENT AND DENOMINATION OF ZCZP INSTRUMENTS**

The listed ZCZP Instruments will not be made available for trading in secondary market. Allotment in the Issue to all Allottees, will be in electronic form i.e., in dematerialised form and in multiples of one ZCZP Instrument.

For details of allotment refer to chapter titled “Issue Procedure” beginning on [page 157](#) of this Draft Fund-Raising Document.

## **TRANSFER/TRANSMISSION OF ZCZP INSTRUMENTS**

The ZCZP Instruments shall be transferred only to the legal heirs of the Allottees, subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof.

## **TITLE**

The ZCZP Holder(s) for the time being appearing in the record of beneficial owners maintained by the Depository shall be treated for all purposes by our Society, the Depositories and all other persons dealing with such person as the holder thereof and its absolute owner for all purposes.

## **SUCCESSION**

In the event of demise of the sole or first holder of the ZCZP Instruments, our Society will recognise the executors or administrator of the deceased ZCZP Instrument Holders, or the holder of the succession certificate or other legal representative as having title to the ZCZP Instruments only if such executor or administrator obtains and produces probate or letter of administration or is the holder of the succession certificate or other legal representation, as the case may be, from an appropriate court in India. Where ZCZP Instruments are held in joint names and one of the joint holders dies, the survivor(s) will be recognized as the ZCZP Instrument Holder(s). It will be sufficient for our Society to delete the name of the deceased ZCZP Instrument Holder after obtaining satisfactory evidence of his death. Provided, a third person may call on our Society to register his name as successor of the deceased ZCZP Holder after obtaining evidence such as probate of a will for the purpose of proving his title to the ZCZP Instruments. The officers of our Society in their absolute discretion may, in any case, dispense with production of probate or letter of administration of succession certificate or other legal representation.

## **JOINT HOLDERS**

Where two or more persons are holders of any ZCZP Instruments, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to other provisions contained in the Articles.

Applications should be made in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.



This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form.

All communications will be addressed to the first named Applicant whose name appears in the Application Form and at the address mentioned therein.

#### **MODE OF PAYMENT OF INTEREST TO ZCZP INSTRUMENT HOLDERS**

The Issue, being an issue of zero coupon zero principal instruments in terms of Chapter X-A of the SEBI ICDR Regulations, there is no coupon rate, or redemption amount applicable.

#### **APPLICATION SIZE**

Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments and in multiples of ₹ 1 (1 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.

Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

#### **TERMS OF PAYMENT OF APPLICATION AMOUNT**

Applicants may pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their application:

Escrow Account Details: \*

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

\*To be populated in the Final Fund-Raising Document.

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicants transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

Participation by any of the investor classes as mentioned in this Draft Fund-Raising Document in the Issue will be subject to applicable statutory and/or regulatory requirements. Applicants are advised



to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/or regulatory provisions.

Applications should be made in single name. Applications should be made by Karta in case the Applicant is an HUF. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form.

This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form. Please ensure that such Applications contain the PAN of the HUF and not of the Karta.

#### **PRE-CLOSURE**

Our Trust reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in this Draft Fund Raising Document. Our Society shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described herein above and subject to applicable statutory and/or regulatory requirements.

#### **MINIMUM SUBSCRIPTION**

In terms of the SEBI ICDR Regulations, for an issuer undertaking a public issue of zero coupon zero principal instruments the minimum subscription for such public issue of zero coupon zero principal instruments shall be 75% of the Issue Size.

If our Society does not receive the minimum subscription of 75% of Issue Size, prior to the Issue Closing Date, the entire Application Amount shall be refunded to the Applicants.

Further, no separate arrangements have been made in case of subscription above 75% of the Issue Size but below 100% of the Issue Size.

In case the subscription above 75% of the Issue Size but below 100% of the Issue Size is not arranged, the balance funding will be managed through unrestricted funds of the Society/ Trust, CSR Grants from various corporates, grant from traditional Society, Trusts & Foundations & Voluntary Contribution from various Individuals.

If the stated minimum subscription amount is not received within the specified period, the application money received is to be credited only to the bank account from which the subscription was remitted. To the extent possible, where the required information for making such refunds is available with our Society and/or the Registrar, refunds will be made to the account prescribed. However, where our Society and/or the Registrar does not have the necessary information for making such refunds, our Society and/or the Registrar will follow the guidelines prescribed by SEBI in this regard.



## UTILISATION OF APPLICATION AMOUNT

The proceeds from the Issue will be kept in the Escrow Account and we will have access to such funds only upon Allotment or refunds of the ZCZP Instruments, whichever is later and on receipt of listing approval from the Stock Exchange as per applicable provisions of law(s), regulations and approvals.

## UTILISATION OF ISSUE PROCEEDS

- a) All monies received pursuant to the issue of ZCZP Instruments to public shall be transferred to a separate bank account.
- b) Our Society shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, (c) Balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund-Raising Document;
- c) Our Society confirms that the unutilized amounts from the Net Proceeds shall be kept in a separate bank account / and shall not be co – mingled with other funds;
- d) Our Society shall utilize the Issue proceeds only up on (i) receipt of minimum subscription and (iii) receipt of listing approval from Stock Exchanges; and
- e) The Issue proceeds shall not be utilized towards full or part consideration for the purchase or any other acquisition, inter alia by way of a lease, of any immovable property.

## MONITORING & REPORTING OF UTILISATION OF ISSUE PROCEEDS

There is no requirement for appointment of a monitoring agency in terms of the SEBI ICDR Regulations. Our Society shall monitor the utilization of the proceeds of the Issue as prescribed under the SEBI Listing Regulations.

## ISSUE PROCEDURE

*This section applies to all Applicants. Please note that all Applicants are required to pay the full Application Amount while making an application. Applicants should note that they shall submit their Applications to the Registrar to the Issue as mentioned on the Application Form. Applicants are advised to make their independent investigations and ensure that their Applications do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable law or as specified in this Draft Fund-Raising Document.*

*ASBA Applicants and Applicants applying through the Direct Online Application Mechanism (as defined hereinafter) should note that the ASBA process and the Direct Online Application Mechanism involve application procedures that are different from the procedure applicable to all other Applicants. Please note that all Applicants are required to pay the full Application Amount or ensure that the ASBA Account has sufficient credit balance such that the entire Application Amount can be blocked by the SCSB while making an Application. Further in terms of the BSE February 2025 Circular, retail individual investor may use the Unified Payment Interface (“UPI”) to participate in the public issue for an amount up to ₹500,000 through the app/web interface of the Stock Exchange or through the Designated Intermediaries.*



*Our Society does not accept any responsibility for the completeness and accuracy of the information stated in this section and are not liable for any amendment, modification or change in the applicable law which may occur after the date of this Draft Fund Raising Document. Investors are advised to make their independent investigations and ensure that their Applications are submitted in accordance with applicable laws.*

**OUR SOCIETY SHALL NOT BE RESPONSIBLE OR LIABLE FOR ANY ERRORS OR OMISSIONS ON THE PART OF THE REGISTRAR TO THE ISSUE IN CONNECTION WITH THE COLLECTION OF APPLICATION FORMS IN RESPECT OF THE ISSUE. FURTHER, THE REGISTRAR TO THE ISSUE WILL BE RESPONSIBLE FOR ADDRESSING INVESTOR GRIEVANCES ARISING FROM APPLICATIONS.**

Please note that for the purposes of this section, the term “Working Day” shall mean all days excluding Sundays or a holiday of commercial banks in Mumbai, except with reference to Issue Period, where Working Days shall mean all days, excluding Saturdays, Sundays and holiday of commercial banks in Mumbai. Furthermore, for the purpose of post issue period, i.e., period beginning from Issue Closing Date to listing of the ZCZP Instruments, Working Days shall mean all trading days of Stock Exchanges excluding Saturdays, Sundays, and bank holidays in Mumbai.

#### **Availability of this Draft Fund-Raising Document, Final Fund-Raising Document and Application Forms**

The copies of this Draft Fund-Raising Document, the Final Fund-Raising Document, together with Application Forms may be obtained from our Registered Office and the Registrar to the Issue. Additionally, this Fund-Raising Document and the Application Forms will be available for download on the website of BSE at [www.bseindia.com](http://www.bseindia.com). A Unique Application Number (“UAN”) will be generated for every Application Form downloaded from the website of the Stock Exchange i.e., at BSE at [www.bseindia.com](http://www.bseindia.com).

Our Society may provide Application Forms for being filled and downloaded at such websites as we may deem fit. The Issuer may also provide Application Forms for being downloaded and filled at such websites as it may deem fit.

#### **Who can apply?**

The following categories of persons are eligible to apply in the Issue.

##### **A. Institutional Investors**

- a mutual fund, venture capital fund and alternative investment fund registered with SEBI;
- a public financial institution;
- a scheduled commercial bank;
- a state industrial development corporation;
- an insurance company registered with the Insurance Regulatory and Development Authority of India;
- a provident fund with minimum corpus of twenty five crores rupees;
- a pension fund with minimum corpus of twenty five crores rupees registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013;



- National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005, of the Government of India published in the Gazette of India;
- insurance funds set up and managed by army, navy or air force of the Union of India;
- insurance funds set up and managed by the Department of Posts, India; and
- systemically important non-banking financial companies.

**B. Non-institutional Investors**

Any investor other than a retail individual investor and Institutional Investors, except for investors who are not eligible to invest in ZCZP Instruments. For further details, see “Issue Procedure” on [page 157](#) of this Draft Fund Raising Document.

**C. Retail Individual Investors**

**Note:** Foreign investors are not permitted to participate in the Issue. Further, Participation of any of the aforementioned categories of persons or entities is subject to the applicable statutory and/or regulatory requirements in connection with the subscription to Indian securities by such categories of persons or entities.

## **APPLICATIONS BY VARIOUS APPLICANT CATEGORIES**

### **Applications by Mutual Funds**

A separate application can be made in respect of each scheme of an Indian mutual fund registered with SEBI and such applications shall not be treated as multiple applications. Applications made by the AMCs or custodians of a Mutual Fund shall clearly indicate the name of the concerned scheme for which the Application is being made. An application form by a mutual fund registered with SEBI for allotment of the ZCZP Instruments must be also accompanied with the certified true copies of (i) its SEBI registration certificates (ii) the trust deed in respect of such mutual fund (ii) a resolution authorising investment and containing operating instructions and (iii) specimen signatures of authorized signatories.

### **Application by Scheduled Commercial Banks**

Scheduled Commercial Banks can apply in the Issue based upon their own investment limits and approvals. Applications by them for allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) a board resolution authorizing investment; and (iv) a letter of authorization. Failing this, our Society reserves the right to accept or reject any Application for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

### **Application by Insurance Companies**

Insurance companies registered with the IRDAI can apply in the Issue based on their own investment limits and approvals in accordance with the regulations, guidelines and circulars issued by the IRDAI. The Application Form must be accompanied with the certified true copies of their (i) memorandum



and articles of association/charter of constitution; (ii) power of attorney; (iii) resolution authorising investments/containing operating instructions; and (iv) specimen signatures authorized signatories.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

#### **Applications by Alternative Investments Funds**

Applications made by alternative investment funds eligible to invest in accordance with the Securities and Exchange Board of India (Alternative Investment Fund) Regulations, 2012, as amended (the “SEBI AIF Regulations”) for Allotment of the ZCZP Instruments must be accompanied with the certified true copies of (i) SEBI registration certificate; (ii) a resolution authorizing investment and containing operating instructions; and (iii) specimen signatures authorized persons. The Alternative Investment Funds shall at all times comply with the requirements applicable to it under the SEBI AIF Regulations and the relevant notifications issued by SEBI.

Failing this, our Society reserves the right to accept or reject any application in whole or in part, in either case, without assigning any reason therefor.

#### **Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment**

In case of Applications made by Applications by Associations of persons and/or bodies established pursuant to or registered under any central or state statutory enactment, must submit a (i) certified copy of the certificate of registration or proof of constitution, as applicable, (ii) Power of Attorney, if any, in favour of one or more persons thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and/ or regulatory provisions.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason, therefor.

#### **Applications by Trusts**

In case of Applications made by Society, settled under the Societies Registration Act, 1860, as amended, or any other statutory and/or regulatory provision governing the settlement of trusts in India, must submit a (i) certified copy of the registered instrument for creation of such Society (ii) power of attorney, if any, in favour of one or more trustees thereof, (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements. Further, any trusts applying for the ZCZP Instruments pursuant to the Issue must ensure that (a) they are authorized under applicable statutory/regulatory requirements and their constitution instrument to



hold and invest in ZCZP Instruments, (b) they have obtained all necessary approvals, consents or other authorisations, which may be required under applicable statutory and/or regulatory requirements to invest in ZCZP Instruments, and (c) Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

**Applications by Public Financial Institutions, which are authorized to invest in the ZCZP Instruments**

The Application must be accompanied by certified true copies of: (i) any Act/ Rules under which they are incorporated; (ii) board resolution authorising investments; and (iii) specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

**Applications made by companies, bodies corporate and societies registered under the applicable laws in India**

The Application must be accompanied by certified true copies of: (i) any act/ rules under which they are incorporated; (ii) Board Resolution authorising investments; and (iii) Specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

**Partnership firms formed under applicable Indian laws in the name of the partners and Limited Liability Partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008**

Applications made by partnership firms and limited liability partnerships formed and registered under the Limited Liability Partnership Act, 2008 must be accompanied by certified true copies of: (i) the partnership deed for such Applicants; (ii) any documents evidencing registration of such Applicant thereof under applicable statutory/regulatory requirements; (iii) are solution authorizing the investment and containing operating instructions; and (iv) specimen signature of authorized persons of such Applicant.

Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.



### **Applications under a power of attorney by limited companies, corporate bodies and registered societies**

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/or bye laws must be lodged along with the Application Form.

Failing this, our Society reserves the right to accept or reject any Application in whole or in part, in either case, without assigning any reason therefor.

In case of Applications made pursuant to a power of attorney by Applicants, a certified copy of the power of attorney must be lodged along with the Application Form.

Failing this our Society, reserves the right to reject such Applications. Our Society, in its absolute discretion, reserves the right to relax the above condition of attaching the power of attorney along with the Application Forms subject to such terms and conditions that our Society may deem fit.

### **Applications by provident funds, pension funds, which are authorized to invest in the ZCZP Instruments**

Applications by provident funds, pension funds, superannuation funds and gratuity funds which are authorized to invest in the ZCZP Instruments, for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) any act/rules under which they are incorporated; (ii) a power of attorney, if any, in favour of one or more trustees thereof, (ii) a board resolution authorizes investments; (iii) such other documents evidencing registration thereof under applicable statutory/regulatory requirements; (iv) specimen signature of authorized person; (v) a certified copy of the registered instrument for creation of such fund/trust; and (vi) any tax exemption certificate issued by Income Tax authorities.

Failing this, our Trust reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.

### **Applications by National Investment Funds**

Application made by a National Investment Fund for Allotment of the ZCZP Instruments must be accompanied by certified true copies of: (i) a resolution authorizes investment and containing operating instructions; and (ii) specimen signatures of authorized persons.

Failing this, our Society reserves the right to accept or reject any Applications for Allotment of the ZCZP Instruments in whole or in part, in either case, without assigning any reason therefor.



## **Applications by Systematically Important Non-banking financial companies**

Applications made by systematically important non-banking financial companies registered with the RBI and under other applicable laws in India must be accompanied by certified true copies of: (i) memorandum and articles of association/charter of constitution; (ii) power of attorney; (iii) board Resolution authorizes investments; and (iii) specimen signature of authorized person.

Failing this, our Society reserves the right to accept or reject any Applications in whole or in part, in either case, without assigning any reason therefor.

**Applicants are advised to ensure that Applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.**

**Applicants are advised to ensure that they have obtained the necessary statutory and/or regulatory permissions/consents/approvals in connection with applying for, subscribing to, or seeking allotment of ZCZP Instruments pursuant to the Issue.**

### **Escrow Mechanism**

We shall open an Escrow Account with the Escrow Collection Bank in whose favour the Applicants shall transfer through direct credit / NACH / NEFT / RTGS or shall issue cheque / demand draft in respect of their Application. Cheques or demand drafts received for the application Amount from investors would be deposited in the respective Escrow Account. The Escrow Collection Bank will act in terms of this Draft Fund-Raising Document and the Escrow Agreement. The Escrow Collection Bank shall not exercise any lien whatsoever over the monies deposited therein. Upon completion of the Allotment or refunds, whichever is later, the Escrow Collection Bank shall transfer the monies from the Escrow Account to the bank account of our Society as per the terms of the Escrow Agreement. Payments of refund to the Applicants shall also be made from the Escrow Account as per the terms of the Escrow Agreement and this Draft Fund-Raising Document.

The information below is given for the benefit of Applicants. Our Society is not liable for any amendment or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Fund-Raising Document.

### **How to apply?**

Copies of the Fund-Raising Document together with Application Form may be obtained from our Registered Office and the Registrar to the Issue. Additionally, the Fund-Raising Document and the Application Forms will be available for download on the website of BSE at [www.bseindia.com](http://www.bseindia.com) and website of Krushi Vikas Va Gramin Prashikshan Kendra [www.krushivikas.org](http://www.krushivikas.org).

Application Forms will also be available on the website of the Stock Exchange. A unique application number ("UAN") will be generated for every Application Form downloaded from the websites of the Stock Exchange.

***Please note that there is a single Application Form.***



## **Method of Application**

An eligible investor desirous of applying in this Issue can make Applications through (a) a physical form, through a Physical Application Form filled in by the Applicant along with attachment, as applicable which shall be submitted to the Registrar to the Issue, or (b) by way of bids submitted through the web-based e-IPO Platform through the ASBA facility in accordance with the NSE April 2024 Circular, or (c) by way of bids submitted through the UPI Mechanism in accordance with the NSE February 2025 Circular. Accordingly, an application (whether physical or electronic) may be submitted to subscribe to the ZCZP Instruments offered pursuant to the Issue may be made by (a) submission of a Physical Application Form, or (b) submission of a valid ASBA Application Form and authorizing an SCSB to block the Application Amount in the ASBA Account, or (c) blocking the Application Amount using the UPI Mechanism, where the bid amount will be blocked upon acceptance of UPI Mandate Request by retail individual investors for an Application Amount of up to ₹5,00,000; which will be considered as the application for Allotment in terms of this Draft Fund Raising Document.

### **Applications made using the Physical Application Forms**

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. All Physical Application Forms duly completed together with cheque/demand draft, if applicable for the amount payable on application must be delivered before the Issue Closing Date to the Registrar to the Issue. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

### **Applications made using the ASBA Application Forms**

In accordance with the NSE April 2024 Circular, Application may also be submitted through the web interface developed by NSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform. Applicants may also submit the Application Form to the self-certified syndicate banks (“SCSBs”) and the syndicate members with (3-in-1 account) registered on the electronic-IPO platform of BSE.

Applicants intending to subscribe in the Issue shall submit a duly filled Application Form to any of the Designated Intermediaries.

Designated Intermediaries (other than SCSBs) shall submit/deliver the Application Form (except the Application Form from a retail individual investor bidding using the UPI mechanism) to the respective SCSB, where such investor has a bank account and shall not submit it to any non-SCSB bank or the Escrow Collection Bank.



The relevant Designated Intermediaries, upon receipt of physical Application Forms from Applicants, shall upload the details of these Application Forms to the online platform of the Stock Exchange and submit these Application Forms with the SCSB (except Application Form from retail individual investors using the UPI Mechanism) with whom the relevant ASBA Accounts are maintained.

In accordance with the NSE February 2025 Circular, for retail individual investors using UPI Mechanism, the NSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request to the Category IV Investors for blocking of funds. For retail individual investors using UPI Mechanism, NSE shall share the bid details (including UPI ID) with the Sponsor Bank on a continuous basis to enable the Sponsor Bank to initiate UPI Mandate Request retail individual investors for blocking of funds.

An Applicant shall submit the Application Form, in physical form, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form. Further, the Application may also be submitted through the app or web interface developed by the Stock Exchange wherein the Application is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism, as applicable.

For Applicants who submit the Application Form, in physical mode, the Application Form shall be stamped at the relevant Designated Branch of the SCSB. Application Forms in physical mode, which shall be stamped, can also be submitted to be the Designated Intermediaries at the specified location. The SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the Application Form.

Our Society, the Governing Body Members and the Registrar to the Issue shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc. in relation to ASBA Applications accepted by the Designated Intermediaries, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. It shall be presumed that for Applications uploaded by SCSBs, the Application Amount has been blocked in the relevant ASBA Account. Further, all grievances against Designated Intermediaries in relation to the Issue should be made by Applicants directly to the relevant Stock Exchange.

Designated Intermediaries (other than SCSBs) shall not accept any ASBA Form from a retail individual investor who is not bidding in the Issue.

### **Application Size**

Each Application should be for a minimum of ₹ 1,000, i.e., 1,000 ZCZP Instruments and in multiples of ₹ 1,000 (1,000 ZCZP Instrument) thereafter. Applicants can apply for the ZCZP Instruments offered hereunder provided the Applicant has applied for minimum application size using the same Application Form.



Applicants are advised to ensure that applications made by them do not exceed the investment limits or maximum number of ZCZP Instruments that can be held by them under applicable statutory and or regulatory provisions.

**Applications cannot be made by:**

Foreign investors (including persons resident outside India, foreign nationals, non-resident Indians, overseas citizens of India, foreign institutional investors, foreign portfolio investors, foreign venture capital investors).

**Terms of Payment**

*Applications made using the Physical Application Form*

The entire issue price for the ZCZP Instruments is payable on application only. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Society shall refund the excess amount paid on application to the applicant.

*Applications made using the ASBA Application Form*

The entire issue price for the ZCZP Instruments applied for will be blocked in the relevant ASBA Account maintained with the SCSB or under UPI Mechanism (only for retail individual investors), as the case may be, in the bank account of the Applicants that is specified in the ASBA Form at the time of the submission of the Application Form. In case of allotment of lesser number of ZCZP Instruments than the number applied, our Company shall unblock the additional amount blocked upon application in the ASBA Account, in accordance with the terms specified in this Draft Fund Raising Document.

**Payment instructions for Applicants**

*Physical Application*

Our Society has opened an Escrow Account with the Escrow Collection Bank for the collection of the application amount payable upon submission of the Application Form.

Payment shall be made by way of direct credit / NACH / NEFT / RTGS / cheque / demand draft. Outstation cheques / demand drafts drawn on banks not participating in the clearing process will not be accepted and applications accompanied by such cheques or demand drafts are liable to be rejected. Any payment by way of cash or stock invest will not be accepted. In case payment is effected in contravention of the conditions mentioned herein, the Application is liable to be rejected and application money will be refunded and no interest will be paid thereon.

All Application Forms received with outstation cheques, post-dated cheques, cheques / demand drafts drawn on banks not participating in the clearing process shall be rejected and the Registrar shall not be responsible for such rejections.

The Escrow Collection Bank shall transfer the funds from the Escrow Account, as per the terms of the



Escrow Agreement, into a separate bank account after the completion of the Allotment or refunds, whichever is later.

All cheques / demand drafts accompanying the application should be crossed “A/c payee only” and must be made payable to [•].

Applicants shall ensure that the bank account linked with the Depositories is used for making the payment for Application.

#### ASBA

An Applicant shall specify details of the ASBA Account Number in the Application Form and the relevant SCSB shall block an amount equivalent to the Application Amount in the ASBA Account specified in the Application Form.

An Applicant may submit the completed Application Form to Designated Intermediaries along with details of his/her bank account for blocking of funds. The intermediary shall upload the bid on the Designated Stock Exchange bidding platform and forward the application form to a branch of a SCSB for blocking of funds.

An Applicant (belonging to Category IV) may also submit the Application Form with a SCSB, or the intermediaries mentioned above and use his / her bank account linked UPI ID for the purpose of blocking of funds, if the application value is ₹5 lakh or less. The intermediary shall upload the bid on the Stock Exchange bidding platform. The application amount would be blocked through the UPI Mechanism once the mandate request has been successfully accepted by the Applicant in this case.

An Applicant may submit the Application Form through the App or web interface developed by Stock Exchange wherein the bid is automatically uploaded onto the Stock Exchange bidding platform and the amount is blocked using the UPI Mechanism once the mandate request has been successfully accepted by the Applicant.

For ASBA Applications submitted directly to the SCSBs, the relevant SCSB shall block an amount in the ASBA Account equal to the Application Amount specified in the ASBA Application, before entering the ASBA Application into the electronic system of the Stock Exchange. SCSBs may provide the electronic mode of application either through an internet enabled application and banking facility or such other secured, electronically enabled mechanism for application and blocking of funds in the ASBA Account.

Applicants should ensure that they have funds equal to the Application Amount in the ASBA Account before submitting the ASBA Application to the trading Members of the Stock Exchange, as the case may be, at the Specified Cities or to the Designated Branches of the SCSBs. An ASBA Application where the corresponding ASBA Account does not have sufficient funds equal to the Application Amount at the time of blocking the ASBA Account is liable to be rejected.

#### **Payment mechanism for Direct Online Applicants**

In the event the Direct Online Application facility is implemented by the Stock Exchanges, relevant “know your customer” details of such Applicants will be validated online from the Depositories, on the basis of the DP ID and Client ID provided by them in the Application Form. On successful



submission of a Direct Online Application, the Applicant will receive a system generated UAN and an SMS or an email confirmation on credit of the requisite Application Amount paid through the online payment facility with the Direct Online Application. On Allotment, the Registrar to the Issue shall credit ZCZP Instruments to the beneficiary account of the Applicant and in case of refund, the refund amount shall be credited directly to the Applicant's bank account. Applicants applying through the Direct Online Application facility must preserve their UAN and quote their UAN in: (a) any cancellation/withdrawal of their Application; (b) in queries in connection with allotment of ZCZP Instruments and/or refund(s); and/or (c) in all investor grievances/complaints in connection with the Issue.

#### **Payment mechanism for Applicants using Physical Application Form**

An Applicant may submit the completed Application Form to Registrar to the Issue along with cheque / demand draft.

The Applicants may also pay their Application Amounts by direct credit / NACH / NEFT / RTGS or may issue cheque / demand draft in respect of their Application to the below bank account:

Bank Name: [●]

Account No.: [●]

Account Name: [●]

IFSC Code: [●]

Account Type: [●]

#### ***\*To be populated in the Final Fund-Raising Document.***

In case of payment by way of cheque / demand draft, the same shall be attached to the Application Form. In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

#### **Additional information for Applicants**

1. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.
2. All applications Forms duly completed and accompanied by account payee cheques / demand drafts shall be submitted with the Registrar to the Issue before the Issue Closing Date. The Registrar to the Issue will not accept payments made in cash. However, Application Forms duly completed together with cheque/demand draft drawn on/payable at a local bank in Bengaluru for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date. Applications where payment is being made by electronic bank transfer



should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date. No separate receipts will be issued for the money to be paid on the submission of Application Form.

3. Application Forms submitted by Applicants shall be for allotment of ZCZP Instruments only in dematerialized form.

#### **Additional instructions for retail individual investor using UPI Mechanism**

1. Before submission of the Application Form with the Designated Intermediary, a retail individual investor shall download the mobile app for UPI and create a UPI ID (xyz@bankname) of not more than 45 characters with its bank and link it to his/ her bank account where the funds equivalent to the application amount is available.
2. The retail individual investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface.
3. The Designated Intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the Stock Exchange(s) bidding platform using appropriate protocols.
4. Once the bid has been entered in the bidding platform, the Stock Exchange(s) shall undertake validation of the PAN and demat account combination details of investor with the depository.
5. The Depository shall validate the aforesaid PAN and demat account details on a near real time basis and send response to Stock Exchange(s) which would be shared by the Stock Exchange(s) with the Designated Intermediaries through its platform, for corrections, if any.
6. Once the bid details are uploaded on the Stock Exchange(s) platform, the Stock Exchange(s) shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next Working Day.
7. Post undertaking validation with the Depository, the Stock Exchange(s) shall, on a continuous basis, electronically Share the bid details along with investors UPI ID, with the Sponsor Bank appointed by our Company.
8. The Sponsor Bank shall initiate a mandate request on the investor i.e., request the investor to authorize blocking of Funds equivalent to application amount and subsequent debit of funds in case of allotment.
9. The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
10. The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the bid details submitted by such investor will be visible. After reviewing the details properly, the investor shall be required to proceed to authorize the mandate. Such mandate raised by the Sponsor Bank would be a one-time mandate for each application in the Issue.
11. The investor is required to accept the UPI mandate latest by 5 p.m. on the third working day from the day of bidding on the stock exchange platform except for the last day of the Issue period or any other modified closure date of the Issue period in which case, he / she is required to accept the UPI mandate latest by 5 p.m. the next Working Day.



12. The investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
13. For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 (T being the Issue Closing Date) modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 (T being the Issue Closing Date) day till 1 pm.
14. The facility of re-initiation/ resending the UPI Mandate shall be available only till 5 p.m. on the day of bidding.
15. Upon successful validation of block request by the Investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
16. The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange(s). The block request status would also be displayed on the Stock Exchange(s) platform for information of the intermediary.
17. The information received from Sponsor Bank, would be shared by Stock Exchange(s) with the Registrar to the Issue in the form of a file for the purpose of reconciliation.
18. Post closure of the Issue, the Stock Exchange(s) shall share the bid details with the Registrar to the Issue. Further, the Stock Exchange(s) shall also provide the Registrar to the Issue, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
19. The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
20. Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.
21. Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked and application amount would be unblocked for the investor.
22. Thereafter, Stock Exchange will issue the listing and trading approval.

### **Instructions for completing the Application Form**

1. Applications must be made in the prescribed Application Form.
2. Application Forms are to be completed in full, in BLOCK LETTERS in ENGLISH and in accordance with the instructions contained in this Draft Fund Raising Document and the Application Form. Incomplete Application Forms are liable to be rejected. Applicants should note that the Registrar will not be liable for errors in data entry due to incomplete or illegible Application Forms.



3. Applications are required to be for a minimum of 1,000 ZCZP Instruments and in multiples of 1,000 ZCZP Instruments thereafter as specified in the Issue Documents.
4. ASBA Applicants should ensure that their Application Form is submitted either at a Designated Branch of a SCSB where the ASBA Account is maintained or with the members of the syndicate or trading members of the Stock Exchange(s) at the Specified Cities, and not directly to the escrow collecting banks (assuming that such bank is not a SCSB) or to the Trust or the Registrar to the Issue.
5. ASBA Applicants should ensure that the Application Form is signed by the ASBA Account holder in case the ASBA Applicant is not the account holder. ASBA Applicants should ensure that they receive an acknowledgement from the Designated Branch or the concerned members of the Syndicate or Trading Members of the Stock Exchange(s), as the case may be, for the submission of the Application Form.
6. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule in the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal.
7. Applications should be in single name. Applicants are required to ensure that the PAN Details of the HUF are mentioned and not those of the Karta.
8. Applicants applying for Allotment must provide details of valid and active DP ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments.
9. Applicants must ensure that their Application Forms are made in a single name.
10. The minimum number of Applications and minimum application size shall be specified in this Draft Fund Raising Document. Applicants may apply for ZCZP Instruments Applied for in a single Application Form.
11. All Applicants are required to tick the relevant column in the "Category of Investor" box in the Application Form.
12. Applicants should correctly mention the ASBA Account number and UPI ID in case applying through UPI Mechanism, and ensure that funds equal to the Application Amount are available in the ASBA Account before submitting the Application Form and also ensure that the signature in the Application Form matches with the signature in Applicant's bank records, otherwise the Application is liable to be rejected.
13. Applicants must provide details of valid and active DP ID, UPI ID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, UPI ID, Client ID and PAN provided in the Application Form, and as entered into the electronic Application system of Stock Exchanges by SCSBs, the Designated Intermediaries, the Registrar will obtain from the Depository the Demographic Details. Invalid accounts, suspended accounts or where such account is classified as invalid or suspended may not be considered for Allotment of the ZCZP Instruments. If the ASBA Account holder is different from the Applicant, the Application Form should be signed by the ASBA Account holder, in accordance with the instructions provided in the Application Form. Not more than five Applications can be made from one single ASBA Account.



Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Company would allot the ZCZP Instruments, as specified in this Draft Fund Raising Document for the Issue to all valid Applications.

#### **Applicants' PAN, Depository Account and Bank Account Details**

**ALL APPLICANTS APPLYING FOR ALLOTMENT OF THE ZCZP INSTRUMENTS SHOULD MENTION THEIR DP ID, CLIENT ID AND PAN IN THE APPLICATION FORM. APPLICANTS MUST ENSURE THAT THE DP ID, CLIENT ID AND PAN GIVEN IN THE APPLICATION FORM IS EXACTLY THE SAME AS THE DP ID, CLIENTID AND PAN AVAILABLE IN THE DEPOSITORY DATABASE.**

**On the basis of the DP ID, Client ID and PAN provided by them in the Application Form, the Registrar to the Issue will obtain from the Depository the Demographic Details of the Applicants including PAN and MICR code. These Demographic Details would be used for giving Allotment Advice to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details (including bank account details) as appearing on the records of the Depository Participant and ensure that they are true and correct. Please note that failure to do so could result in delays in authorizing, to Applicants, delivery of Allotment Advice at the Applicants' sole risk, and neither the Registrar, nor our Trust shall have any responsibility and undertake any liability for the same.**

These Demographic Details would be used for all correspondence with the Applicants including mailing of the Allotment Advice. The Demographic Details given by Applicants in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to this Issue. By signing the Application Form, Applicants applying for the ZCZP Instruments would be deemed to have authorized the Depositories to provide, upon request, to the Registrar, the required Demographic Details as available on its records.

Allotment Advice would be mailed by post or e-mail at the address of the Applicants in accordance with the Demographic Details received from the Depositories. Applicants may note that delivery of Allotment Advice may get delayed if the same once sent to the address obtained from the Depositories are returned undelivered. Further, please note that any such delay shall be at such Applicants' sole risk and neither our Trust, nor the Registrar to the Issue shall be liable to compensate the Applicant for any losses caused to the Applicants due to any such delay or liable to pay any interest for such delay.

In case of Applications made under powers of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of a power of attorney to request the Registrar to the Issue that for the purpose of printing particulars on and mailing of the Allotment Advice through post, the Demographic Details obtained from the Depository of the Applicant shall be used.

With effect from August 16, 2010, the beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to this Issue will be made into the accounts of the Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected.



Applicants should note that the ZCZP Instruments will be allotted to all successful Applicants only in dematerialized form. The Application Forms which do not have the details of the Applicant's depository account, including DP ID, Client ID and PAN shall be treated as incomplete and will be rejected.

## **APPLICATIONS FOR ALLOTMENT OF ZCZP INSTRUMENTS IN THE DEMATERIALIZED FORM**

### **Submission of Applications**

All Application Forms duly completed together with cheque/demand draft, drawn on/payable at a local bank in Buldhana for the amount payable on application, if applicable, shall be sent by Registered Post or by hand delivery to the Administrative Office of the Registrar, so as to reach the Registrar prior to the Issue Closing Date.

In case the Applicant has transferred the Application Amount by way of an electronic transfer to the Escrow Account, then the Applicant shall necessarily mention the UTR no. and date of transfer in the Application Form.

All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

In case of hand delivery of the Application Form, an acknowledgement shall be issued by Registrar to the Applicant as proof of having accepted the Application.

Applications shall be deemed to have been received by us only when submitted to the Registrar as detailed above and not otherwise.

### **Online Applications**

Our Company has also provided a facility to submit applications in online mode. In accordance with the SEBI Circular dated March 19, 2025, Application may also be submitted through the web interface developed by BSE wherein the Application is automatically uploaded onto the Stock Exchange bidding platform.

Applicants may also submit the Application Form to the self-certified syndicate banks ("SCSBs") and the syndicate members with (3-in-1 account) registered on the electronic-IPO Platform of BSE.

A UPI Investor may also submit the Application Form for the Issue, wherein the Application will be automatically uploaded onto the Stock Exchange's bidding platform and an amount equivalent to the Application Amount shall be blocked using the UPI Mechanism.



## INSTRUCTIONS FOR FILLING-UP THE APPLICATION FORM

### General Instructions

#### A. General instructions for completing the Application Form

- Applications must be made in prescribed Application Form only;
- Application Forms must be completed in block letters in English, as per the instructions contained in this Draft Fund-Raising Document, the Fund-Raising Document and the Application Form;
- Applicants must apply for Allotment in dematerialised form and must provide details of valid and active DPID, Client ID and PAN clearly and without error. On the basis of such Applicant's active DP ID, Client ID and PAN provided in the Application Form.
- The minimum number of Applications and minimum application size shall be specified in the Fund-Raising Document.
- Applications should be in single name. If the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
- Applications should be made by Karta in case of HUFs. Applicants are required to ensure that the PAN details of the HUF are mentioned and not those of the Karta;
- Thumb impressions and signatures other than in English/Hindi/Gujarati/Marathi or any other languages specified in the 8th Schedule of the Constitution need to be attested by a Magistrate or Notary Public or a Special Executive Magistrate under his/her seal;
- No separate receipts will be issued for the money payable on the submission of the Application Form.
- Every Applicant should hold valid Permanent Account Number (PAN) and mention the same in the Application Form;
- All Applications where payment is being made by cheque / demand draft should be submitted to the Registrar to the Issue before the Issue Closing Date. Further, Applications where payment is being made by electronic bank transfer should reach the Registrar to the Issue within up to 3 (three) Working Days from the Issue Closing Date, provided that such extended time shall be available only if the Application Amount has been received in the Escrow Account prior to the Issue Closing Date.

***Applicants should note that the Registrar will not be liable for error in data entry due to incomplete or illegible Application Forms. Our Trust would allot the ZCZP Instruments, as specified in the Fund-Raising Document for the Issue to all valid Applications`.***

Our Society would allot the series of ZCZP Instruments, as specified in the Fund-Raising Document to all valid Applications.

#### B. Applicant's Beneficiary Account and Bank Account Details

Applicants applying for Allotment in dematerialized form must mention their DP ID, Client ID and PAN in the Application Form and ensure that the name provided in the Application Form is exactly the same as the name in which the Beneficiary Account is held. In case the



Application Form for Allotment in dematerialized form is submitted in the first Applicant's name, it should be ensured that the Beneficiary Account is held in the same joint names and in the same sequence in which they appear in the Application Form. In case the DP ID, Client ID and PAN mentioned in the Application Form for Allotment in dematerialized form do not match with the DP ID, Client ID and PAN available in the Depository database or in case PAN is not available in the Depository database, the Application Form for Allotment in dematerialized form is liable to be rejected. Further, Application Forms submitted by Applicants applying for Allotment in dematerialized form, whose beneficiary accounts are inactive, will be rejected.

On the basis of the DP ID and Client ID provided by the Applicant in the Application Form for Allotment in dematerialized form, the Registrar to the Issue will obtain from the Depositories the Demographic Details of the Applicant including PAN, address, Magnetic Ink Character Recognition ("MICR") Code and occupation. These Demographic Details would be used for giving Allotment Advice and refunds (including through physical refund warrants, direct credit, NACH, NEFT and RTGS), if any, to the Applicants. Hence, Applicants are advised to immediately update their Demographic Details as appearing on the records of the DP and ensure that they are true and correct and carefully fill in their Beneficiary Account details in the Application Form. Failure to do so could result in delays in dispatch/credit of refunds to Applicants and delivery of Allotment Advice at the Applicants' sole risk, and neither our Trust, Registrar to the Issue nor the Stock Exchanges will bear any responsibility or liability for the same. The Demographic Details would be used for correspondence with the Applicants including mailing of the Allotment Advice. Allotment Advice would be mailed at the address of the Applicant as per the Demographic Details received from the Depositories.

In case of Applications made under power of attorney, our Trust in its absolute discretion, reserves the right to permit the holder of Power of Attorney to request the Registrar that for the purpose of printing particulars on the mailing of Allotment Advice, the demographic details obtained from the Depository of the Applicant shall be used. By signing the Application Form, the Applicant would have deemed to have authorized the Depositories to provide, upon request, to the Registrar to the Issue, the required Demographic Details as available on its records. The Demographic Details given by Applicant in the Application Form would not be used for any other purpose by the Registrar to the Issue except in relation to the Issue.

The beneficiary accounts of Applicants for whom PAN details have not been verified shall be suspended for credit and no credit of ZCZP Instruments pursuant to the Issue will be made into the accounts of such Applicants. Application Forms submitted by Applicants whose beneficiary accounts are inactive shall be rejected. Furthermore, in case no corresponding record is available with the Depositories, which matches the three parameters, namely, DP ID, Client ID and PAN, then such Application are liable to be rejected.

#### **C. Permanent Account Number ("PAN")**

The Applicant should mention his or her PAN allotted under the IT Act. For minor Applicants, applying through the guardian, it is mandatory to mention the PAN of the minor Applicant. However, Applications on behalf of the Central or State Government officials and the officials appointed by the courts in terms of a SEBI circular dated June 30, 2008, and Applicants residing in the state of Sikkim who in terms of a SEBI circular dated July 20, 2006, may be



exempt from specifying their PAN for transacting in the securities market. In accordance with Circular No. MRD/DOP/Cir- 05/2007 dated April 27, 2007, issued by SEBI, the PAN would be the sole identification number for the participants transacting in the securities market, irrespective of the amount of transaction. Any Application Form, without the PAN is liable to be rejected, irrespective of the amount of transaction. It is to be specifically noted that the Applicants should not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground.

However, the exemption for the Central or State Government and the officials appointed by the courts and for investors residing in the State of Sikkim is subject to the Depository Participants' verifying the veracity of such claims by collecting sufficient documentary evidence in support of their claims. At the time of ascertaining the validity of these Applications, the Registrar to the Issue will check under the Depository records for the appropriate description under the PAN field i.e., either Sikkim category or exempt category.

### **Electronic registration of Applications**

- a. The Designated Intermediaries will register the Applications using the on-line facilities of Stock Exchange. Our Company, and the Registrar to the Issue are not responsible for any acts, mistakes or errors or omission and commissions in relation to (i) the Applications accepted by the Designated Intermediaries, (ii) the Applications uploaded by the Designated Intermediaries, (iii) the Applications accepted but not uploaded by the Designated Intermediaries, (iv) Applications accepted and uploaded by the SCSBs without blocking funds in the ASBA Accounts or (v) Applications accepted and uploaded by the Designated Intermediaries for which the Application Amounts are not blocked by the SCSBs.
- b. The Stock Exchange will offer an electronic facility for registering Applications for the Issue. This facility will be available on the terminals of Syndicate Members and the other Designated Intermediaries during the Issue Period. On the Issue Closing Date, the Syndicate Members and the other Designated Intermediaries shall upload the Applications till such time as may be permitted by the Stock Exchange. This information will be available with the Syndicate Members and the other Designated Intermediaries on a regular basis. Applicants are cautioned that a high inflow of high volumes on the last day of the Issue Period may lead to some Applications received on the last day not being uploaded and such Applications will not be considered for allocation.
- c. Based on the aggregate demand for Applications registered on the electronic facilities of the Stock Exchange, a graphical representation of consolidated demand for the ZCZP Instruments, as available on the websites of the Stock Exchange, would be made available at the Application centres as provided in the Application Form during the Issue Period.
- d. At the time of registering each Application, the Designated Intermediaries, shall enter the details of the Applicant, such as the Application Form number, PAN, Applicant category, DP ID, Client ID, number and Option(s) of ZCZP Instruments applied, Application Amounts and any other details that may be prescribed by the online uploading platform of the Stock Exchange.
- e. With respect to Applications submitted directly to the SCSBs at the time of registering each Application, other than Direct Online Applications, the Designated Branches of the SCSBs shall enter the requisite details of the Applicants in the on-line system including:



- Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Number of ZCZP Instruments applied for
  - Price per ZCZP Instrument
  - Bank code for the SCSB where the ASBA Account is maintained
  - Bank account number
  - Application amount
- f. With respect to Applications submitted to the Designated Intermediaries at the time of registering each Application, the requisite details of the Applicants shall be entered in the on-line system including:
- Application Form number
  - PAN (of the first Applicant, in case of more than one Applicant)
  - Investor category and sub-category
  - DP ID
  - Client ID
  - UPI ID (if applicable)
  - Number of ZCZP Instruments applied for
  - Price per ZCZP Instrument
  - Bank code for the SCSB where the ASBA Account is maintained
  - Location
  - Application amount
- g. A system generated Acknowledgement Slip will be given to the Applicant as a proof of the registration of his Application. It is the Applicant's responsibility to obtain the Acknowledgement Slip from the Syndicate Members or the other Designated Intermediaries, as the case may be. The registration of the Applications by the Designated Intermediaries does not guarantee that the ZCZP Instruments shall be allocated/ Allotted by our Company. Such Acknowledgement Slip will be non-negotiable and by itself will not create any obligation of any kind.
- h. The permission given by the Stock Exchange to use their network and software of the online system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company are cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company, the management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Fund Raising Document; nor does it warrant that the ZCZP Instruments will be listed or will continue to be listed on the Stock Exchanges.
- i. In case of apparent data entry error by the Designated Intermediaries, in entering the Application Form numbers in their respective schedules, other things remaining unchanged, the Application Form may be considered as valid, or such exceptions may be recorded in minutes of the meeting submitted to the Designated Stock Exchange.



- j. Only Applications that are uploaded on the online system of the Stock Exchange shall be considered for Allotment.

The Designated Intermediaries shall capture all data relevant for the purposes of finalizing the Basis of Allotment while uploading Application data in the electronic systems of the Stock Exchange. In order that the data so captured is accurate, Designated Intermediaries will be given up to one Working Day after the Issue Closing Date to modify/ verify certain selected fields uploaded in the online system during the Issue Period after which the data will be sent to the Registrar to the Issue for reconciliation with the data available with the NSDL and CDSL.

**Process for investor application submitted with UPI as mode of payment**

- a) Before submission of the application with the intermediary, the investor would be required to have / create a UPI ID, with a maximum length of 45 characters including the handle (Example: InvestorID@bankname).
- b) An investor shall fill in the bid details in the application form along with his/ her bank account linked UPI ID and submit the application with any of the intermediaries or through the stock exchange App/ Web interface, or any other methods as may be permitted.
- c) The intermediary, upon receipt of form, shall upload the bid details along with the UPI ID on the stock exchange bidding platform using appropriate protocols.
- d) Once the bid has been entered in the bidding platform, the Stock Exchange shall undertake validation of the PAN and demat account combination details of investor with the depository.
- e) The Depository shall validate the aforesaid PAN and demat account details on a near real time basis and send response to stock exchange which would be shared by stock exchange with intermediary through its platform, for corrections, if any.
- f) Once the bid details are uploaded on the Stock Exchange platform, the Stock Exchange shall send an SMS to the investor regarding submission of his / her application, at the end of day, during the bidding period. For the last day of bidding, the SMS may be sent the next working day.
- g) Post undertaking validation with the Depository, the Stock Exchange shall, on a continuous basis, electronically share the bid details along with investors UPI ID, with the Sponsor Bank appointed by the issuer.
- h) The Sponsor Bank shall initiate a mandate request on the Investor.
- i) The request raised by the Sponsor Bank, would be electronically received by the investor as a SMS / intimation on his / her mobile no. / mobile app, associated with the UPI ID linked bank account.
- j) The investor shall be able to view the amount to be blocked as per his / her bid in such intimation. The investor shall be able to view an attachment wherein the public issue bid details submitted by investor will be visible. After reviewing the details properly, the investor shall be



required to proceed to authorize the mandate. Such mandate raised by Sponsor Bank would be a one-time mandate for each application in the public issue.

- k) An investor is required to accept the UPI Mandate latest by 5 p.m. on the third working day from the day of bidding on the stock exchange platform except for the last day of the issue period or any other modified closure date of the issue period in which case, he / she is required to accept the UPI mandate latest by 5 p.m. the next working day.
- l) An investor shall not be allowed to add or modify the bid(s) of the application except for modification of either DP ID/Client ID, or PAN ID but not both. However, the investor can withdraw the bid(s) and reapply.
- m) For mismatch bids, on successful validation of PAN and DP ID/ Client ID combination during T+1 modification session, such bids will be sent to Sponsor Bank for further processing by the Exchange on T+1 day till 1 PM.
- n) The facility of re-initiation/ resending the UPI Mandate shall be available only till 5 p.m. on the day of bidding.
- o) Upon successful validation of block request by the investor, as above, the said information would be electronically received by the investors' bank, where the funds, equivalent to application amount, would get blocked in investors account. Intimation regarding confirmation of such block of funds in investors account would also be received by the investor.
- p) The information containing status of block request (e.g., accepted / decline / pending) would also be shared with the Sponsor Bank, which in turn would be shared with the Stock Exchange. The block request status would also be displayed on the Stock Exchange platform for information of the intermediary.
- q) The information received from Sponsor Bank, would be shared by stock exchange with RTA in the form of a file for the purpose of reconciliation.
- r) Post closure of the offer, the Stock Exchange shall share the bid details with RTA. Further, the Stock Exchange shall also provide the RTA, the final file received from the Sponsor Bank, containing status of blocked funds or otherwise, along with the bank account details with respect to applications made using UPI ID.
- s) The RTA, based on information of bidding and blocking received from the Stock Exchange, shall undertake reconciliation of the bid data and block confirmation corresponding to the bids by all investor category applications (with and without the use of UPI) and prepare the basis of allotment.
- t) Upon approval of the basis of allotment, the RTA shall share the 'debit' file with Sponsor bank (through Stock Exchange) and SCSBs, as applicable. The Sponsor Bank, based on the mandate approved by the investor at the time of blocking of funds, shall raise the debit / collect request from the investor's bank account, whereupon funds will be transferred from investor's account



to the Escrow Account and remaining funds, if any, will be unblocked without any manual intervention by investor or their bank.

- u) Upon confirmation of receipt of funds in the Escrow Account, the securities would be credited to the investor's account. The investor will be notified for full/partial allotment. For partial allotment, the remaining funds would be unblocked. For no allotment, mandate would be revoked, and application amount would be unblocked for the investor.
- v) Thereafter, Stock Exchange will issue the listing and trading approval.

### **General Instructions**

#### **Do's**

1. Check if you are eligible to apply as per the terms of the Fund-Raising Document and applicable law;
2. Read all the instructions carefully and complete the Application Form in the prescribed form;
3. Ensure that you have obtained all necessary approvals from the relevant statutory and/or regulatory authorities to apply for, subscribe to and/or seek Allotment of ZCZP Instruments pursuant to the Issue;
4. Ensure that the DP ID and Client ID are correct and beneficiary account is activated for Allotment of ZCZP Instruments in dematerialized form. The requirement for providing Depository Participant details shall be mandatory for all Applicants;
5. Ensure that you have been given an acknowledgement as proof of the Registrar having accepted the Application Form in case of hand delivery of Application Forms;
6. Ensure that signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
7. In case of an HUF applying through its Karta, the Applicant is required to specify the name of an Applicant in the Application Form as 'XYZ Hindu Undivided Family applying through PQR', where PQR is the name of the Karta. However, the PAN of the HUF should be mentioned in the Application Form and not that of the Karta;
8. Ensure that the Demographic Details including PAN are updated, true and correct in all respects;
9. Ensure that if the depository account is held in joint names, the Application Form should contain the name and PAN of the person whose name appears first in the depository account and signature of only this person would be required in the Application Form. This Applicant would be deemed to have signed on behalf of joint holders and would be required to give confirmation to this effect in the Application Form;
10. Ensure that your Application Form is submitted with the Registrar to the Issue; and
11. Ensure that you have correctly ticked, provided or checked the authorisation box in the Application Form.

#### **Don'ts:**

1. Do not apply for lower than the minimum application size;
2. Do not fill up the Application Form such that the ZCZP Instruments applied for exceeds the Issue size and/or investment limit or maximum number of ZCZP Instruments that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations;



3. Do not submit the GIR number instead of the PAN as the Application is liable to be rejected on this ground;
4. Do not submit incorrect details of the DP ID, Client ID and PAN or provide details for a beneficiary account which is suspended or for which details cannot be verified by the Registrar to the Issue;
5. Do not submit Applications on plain paper or on incomplete or illegible Application Forms;
6. Do not apply if you are not competent to contract under the Indian Contract Act, 1872;
7. Do not submit an Application in case you are not eligible to acquire ZCZP Instruments under applicable law or your relevant constitutional documents or otherwise;
8. Do not apply if you are a person ineligible to apply for ZCZP Instruments under the Issue;
9. Do not make an application of the ZCZP Instrument on multiple copies taken of a single form;

### **Depository Arrangements**

Our Society has made depository arrangements with NSDL and CDSL for issue and holding of the ZCZP Instruments in authorized form.

In this context:

1. Tripartite Agreement dated [●], between us, the Registrar to the Issue and CDSL for offering depository option to the Applicants.
2. Tripartite Agreement dated [●], between us, the Registrar to the Issue and NSDL for offering depository option to the Applicants.
3. An Applicant must have at least one beneficiary account with any of the Depository Participants (DPs) of NSDL or CDSL prior to making the Application.
4. ZCZP Instruments Allotted to an Applicant will be credited directly to the Applicant's respective beneficiary account(s) with the DP.
5. Non-transferable Allotment Advice will be directly sent to the Applicant by the Registrar to the Issue.

For further information relating to Applications for Allotment of the ZCZP Instruments in authorized form, please see the section titled "Issue Procedure" on [page 157](#) of this Draft Fund-Raising Document.

### **Communications**

All future communications in connection with Applications made in the Issue should be addressed to the Registrar to the Issue quoting all relevant details as regards the Applicant and its Application.

Applicants can contact our Compliance Officer or the Registrar to the Issue in case of any pre – Issue related problems and/or post- Issue related problems such as non-receipt of Allotment Advice non-credit of ZCZP Instruments in depository's beneficiary account/ etc.

### **Undertaking by the Issuer**

#### **Statement by the Board of Trustees:**

- a) All monies received pursuant to the Issue of ZCZP Instruments to public shall be transferred to a separate bank account.



- b) Details of all monies utilized out of Issue referred to in sub-item (a) shall be disclosed under an appropriate separate head in our balance sheet indicating the purpose for which such monies had been utilized.
- c) Details of all unutilized monies out of issue of ZCZP Instruments, if any, referred to in sub-item (a) shall be disclosed under an appropriate separate head in our Balance Sheet indicating the form in which such unutilized monies have been invested.
- d) Our Society shall submit to the Stock Exchanges a statement in respect of utilisation of the Net Proceeds, on a quarterly basis, containing (a) category-wise amount of monies raised, (b) category-wise amount of monies utilized, balance amount remaining unutilized, until the utilization of the Net Proceeds in accordance with this Draft Fund Raising Document.
- e) We shall utilize the Issue proceeds only after (a) receipt of the minimum subscription of 75% of the Issue Size and (b) receipt of listing approval from the Stock Exchanges.

### **Other Undertakings by our Society**

Our Society undertakes that:

- a) Complaints received in respect of the Issue will be attended to by our Society expeditiously and satisfactorily.
- b) Our Society will take necessary steps for the purpose of getting the ZCZP Instruments listed within the specified time, i.e., within 10 (ten) trading days of the Issue Closing Date.
- c) Funds required for dispatch of Allotment Advice will be made available by our Society to the Registrar to the Issue.
- d) We shall make necessary disclosures/reporting under any other legal or regulatory requirement as may be required by our Society from time to time.

### **Rejection of Applications**

As set out below or if all required information is not provided or the Application Form is incomplete in any respect, the Governing Body of our Society reserves its full, unqualified and absolute right to accept or reject any Application in whole or in part and in either case without assigning any reason thereof.

Application may be rejected on one or more technical grounds, including but not restricted to:

- Application by persons not competent to contract under the Indian Contract Act, 1872, as amended, (other than minors having valid Depository Account as per Demographic Details provided by Depositories);
- Applications by foreign investors;
- Applications not being signed by the sole Applicant;
- Application Amount blocked being higher or lower than the value of ZCZP Instruments Applied for. However, our Society may allot ZCZP Instruments up to the number of ZCZP Instruments Applied for, if the value of such ZCZP Instruments Applied for exceeds the minimum application size;
- Applications where a registered address in India is not provided for the Applicant;
- In case of partnership firms (except LLPs), ZCZP Instruments applied for in the name of the partnership and not the names of the individual partners(s);



- DP ID and Client ID not mentioned in the Application Form;
- GIR number furnished instead of PAN;
- Applications for an amount below the minimum application size;
- Applications by persons who are not eligible to acquire ZCZP Instruments of our Society in terms of applicable laws, rules, regulations, guidelines and approvals;
- In case of Applications under power of attorney or by limited companies, corporate, trust etc., submitted without relevant documents;
- Applications accompanied by Stock invest/cash;
- Signature of sole Applicant missing;
- Applications by persons debarred from accessing capital markets, by SEBI or any other regulatory authority.
- Submission of more than five ASBA Forms per ASBA Account;
- Application Forms not being signed by the ASBA Account holder if the account holder is different from the Applicant;
- If the signature of the ASBA Account holder on the Application Form does not match with the signature available on the SCSB's records where the ASBA Account mentioned in the Application Form is maintained;
- ASBA Applications not having details of the ASBA Account to be blocked;
- Inadequate funds in the ASBA Account to enable the SCSB to block the Application Amount specified in the ASBA Application Form at the time of blocking such Application Amount in the ASBA Account or no confirmation is received from the SCSB for blocking of funds;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- SCSB making an ASBA application (a) through an ASBA account maintained with its own self or (b) through an ASBA Account maintained through a different SCSB not in its own name or (c) through an ASBA Account maintained through a different SCSB in its own name, where clear demarcated funds are not present or (d) through an ASBA Account maintained through a different SCSB in its own name which ASBA Account is authorized solely for the purpose of applying in public issues;
- Authorization to the SCSB for blocking funds in the ASBA Account not provided;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and this Draft Fund Raising Document;
- The UPI Mandate Request is not approved by the retail individual investor;
- If an authorization to the SCSB or Sponsor Bank for blocking funds in the ASBA Account or acceptance of UPI Mandate Request raised has not been provided;
- Date of Birth for first/sole Applicant for persons applying for Allotment not mentioned in the Application Form.
- In case no corresponding record is available with the Depositories that matches three parameters namely, DP ID, ClientID and PAN or if PAN is not available in the Depository database;
- Applications for amounts greater than the maximum permissible amount prescribed by the regulations and applicable law;
- Applications by persons prohibited from buying, selling or dealing in shares, directly or indirectly, by SEBI or any other regulatory authority;
- Applications by any person outside India;
- Applications by other persons who are not eligible to apply for ZCZP Instruments under the Issue under applicable Indian or foreign statutory/regulatory requirements;



- Applications uploaded after the expiry of the allocated time on the Issue Closing Date, unless extended by the Stock Exchange, as applicable;
- Application Forms not delivered by the Applicant within the time prescribed as per the Application Form and the Fund Raising Document;
- Applications by Applicants whose demat accounts have been 'suspended for credit' pursuant to the circular issued by SEBI on July 29, 2010, bearing number CIR/MRD/DP/22/2010;
- Where PAN details in the Application Form are not as per the records of the Depositories;
- Applications providing an inoperative demat account number.
- Applications being received post the Issue Closing Date where the payment of Application Amount is being made by cheque / demand draft.
- Applications being received upon expiry of 3 (three) Working Days where the payment of the Application Amount is being done by way of electronic bank transfer, provided the Application Amount was received in the Escrow Account prior to the Issue Closing Date.

### **Mode of making refunds**

The Registrar to the Issue shall make refunds to the relevant bank accounts of the Applicants as per the Demographic details given by the Depositories.

The mode of refund shall be undertaken in the following order of preference:

#### **1. Direct Credit**

Applicants having their bank account with the Escrow Collection Bank, shall be eligible to receive refunds, if any, through direct credit. The refund amount, if any, would be credited directly to their bank account with the Escrow Collection Bank.

#### **2. NACH**

National Automated Clearing House which is a consolidated system of ECS. Payment of refund would be done through NACH for Applicants having an account at one of the centers specified by the RBI, where such facility has been made available. This would be subject to availability of complete bank account details including Magnetic Ink Character Recognition (MICR) code wherever applicable from the depository. The payment of refund through NACH is mandatory for Applicants having a bank account at any of the centers where NACH facility has been made available by the RBI (subject to availability of all information for crediting the refund through NACH including the MICR code as appearing on a cheque leaf, from the depositories), except where applicant is otherwise disclosed as eligible to get refunds through NEFT or Direct Credit or RTGS.

#### **3. RTGS**

Applicants having a bank account with a participating bank and whose refund amounts exceed ₹200,000, or such amount as may be fixed by RBI from time to time, have the option to receive refund through RTGS. Such eligible Applicants who indicate their preference to receive refund through RTGS are required to provide the Indian Financial System Code ("IFSC") in the Application Form or intimate our Trust and the Registrar to the Issue at least seven days prior to the Record Date. Charges, if any, levied by the Applicant's bank receiving the credit would be borne by the Applicant. In the event the same is not provided, refund shall be made through NACH subject to availability of complete bank account details for the same as stated above.



#### 4. NEFT

Payment of refunds shall be undertaken through NEFT wherever the Applicants' banks have been assigned the IFSC, which can be linked to a Magnetic Ink Character Recognition ("MICR"), if any, available to that particular bank branch. The IFSC Code will be obtained from the website of RBI as on a date immediately prior to the date of payment of refund, duly mapped with MICR numbers. Wherever the Applicants have registered their nine-digit MICR number and their bank account number while opening and operating the demat account, the same will be duly mapped with the IFSC of that particular bank branch and the payment of refund will be made to the applicants through this method.

### **Basis of Allotment**

If the Issue is oversubscribed (i.e., if the subscription received is greater than the Issue Size), the allocation of ZCZP Instruments in consultation with the Designated Stock Exchange, shall be on a proportionate basis.

### **Issuance of Allotment Advice**

Our Society shall ensure dispatch of Allotment Advice as per the Demographic Details received from the Depositories within 8-10 Working Days of the Issue Closing Date. Instructions for credit of ZCZP Instruments to the beneficiary account with Depository Participants shall be made within 8-10 Working Days of the Issue Closing Date. Our Society will provide adequate funds required for dispatch of Allotment Advice, as applicable, to the Registrar to the Issue.

### **Investor Withdrawals and Pre-closure**

**Investor Withdrawal:** Applicants can withdraw their Applications till the Issue Closing Date by submitting a request for the same to the Registrar, through whom the Application had been placed. In case an Applicant wishes to withdraw the Application after the Issue Closing Date, the same can be done by submitting a withdrawal request to the Registrar to the Issue prior to the finalization of the Basis of Allotment.

**Pre-closure:** Our Society reserves the right to close the Issue at any time prior to the Issue Closing Date, subject to receipt of minimum subscription or as may be specified in the Final Fund Raising Document. Our Society shall allot ZCZP Instruments with respect to the Applications received until the time of such pre-closure in accordance with the Basis of Allotment as described hereinabove and subject to applicable statutory and/or regulatory requirements. In the event of such early closure of the Issue, our Society shall ensure that public notice of such early closure is published on or before such early date of closure or the Issue Closing Date, as applicable, through advertisement(s) in all those newspapers in which pre-issue advertisement have been given.

If our Society does not receive the minimum subscription of 75% of Issue Size prior to the Issue Closing Date the entire Application Amount shall be refunded to the Applicants.



## SECTION VIII - KEY PROVISIONS OF TRUST DEED

The following inter-alia contains certain provisions from the Trust Deed dated November 13, 1991.

### Membership:

#### Process of Registration:

Any person who lives in the area of operations of the Organization, ready to work as per the Rules and Regulations of the Organization and have age more than 18 years can become the member of the Organization. The membership will be allotted to such person after approval by an Executive Committee.

#### Type of Members:

1. **Lifetime Member** - A person who will pay Rs. 25,000/- Membership Fee.
2. **Donator Member** - A person who will pay Rs. 2,51,000/- Membership Fee.
3. **Annual Members** - A person who will pay Rs. 2,501/- Membership Fee.
4. **Programme Member** - A person or a group who fulfil the eligibility criteria for to become the beneficiary and ready to pay the fixed fee can become the Programme Member. Membership tenure will be as per the decision taken by the Organization. No Age Limit.
5. **Invited Members** - An Executive Committee can invite a person who guide or help the Organization as an Invited Member for a specific period.

Programme Members and Invited Members will not be treated as a General Body Member and cannot participate in the election Process.

### Cancellation of Membership

Membership will be automatically cancelled in case of

1. Non-Payment of Fees
2. Resignation given by Member
3. Death of a Member

In Addition to this, an Executive Committee can cancel a Membership of a Member on following Reasons

1. A deed of a member looks harmful for the Organization
2. A member, not present for continuous 3 Meetings without providing proper reason and without giving Intimation
3. In case of Mental retardment of a member
4. A member has made a crime
5. If a member has not paid any dues of the Organization

An Executive Committee can cancel the membership of a member by 2/3rd Majority. The Approval of the General Body will be taken for the same.



**Managing committee of the trust:**

1. Diliprao Naphade - Chairman
2. Subhash Ingle - Secretary
3. Nivrutti Borle - Member
4. Swati Kolte- Member
5. Pravin Choudhari- Member
6. Murlidhar Warade- Member
7. Parndurang Patil- Member

The Organization will be run by the Executive Committee having at least 7 Members. This includes

1. Chairman
2. Secretary
3. 5 Members

**Tenure:**

Tenure of the Executive Board will be 5 Years. The Election of the Executive Committee will be taken place in the General Body Meeting after every 5 Years. Confidential Voting Methodology will be adopted if 2/3rd members will demand the same. If any post from the Executive Committee will be vacant because of any reason, an Executive Committee Member can appoint anyone from the Members of the Organization at that place. At least 25% Members will be from lifetime Members. Lifetime and donator Members will have the right of voting.

**Roles of Office Bearers****Chairman:**

To run the Organization, to take appropriate decisions, to regulate the work of the Organization, to appoint the necessary committees, to give instructions about organizing meetings, to give authority for appointment of employees, to give authority for specific work to anyone related to Organization.

**Secretary**

To keep watch on the Organization Work, to implement decision taken in resolutions, to undertake any work which will be beneficial for the Organization, to take care of fixed assets of the Organization, to prepare budget, to keep maximum Rs. 25,000/- for daily expenses, to handle court matters.

**Members:**

Participate in the Executive Committee Meetings, Vote on the resolutions and place their comments, to take decisions favourable to the organization and work accordingly.



**Meetings of Executive Committee:**

Executive Committee Meetings will be taken at least twice in a year. The Notice of the Meeting will be given 5 days before by Notice Book or by post – as it will reach in time. Quorum of the Meeting will be 2/3rd members. The Meeting adjourned due to the quorum issue will be taken on the same place after half an hour. This meeting will not have any binding of Quorum.

**Meeting on Demand:**

Chairman should call the Meeting if 2/3rd members demand the same. If the Chairman will not call for such a meeting 2 members out of 3 who demanded the same, can call a meeting by issuing Notice.

**Amendments In the Trust Deed:****Change in Regulations:**

Change in Rules and Regulations will be made as per the decision taken by 2/3rd majority in the General Body Meeting.

**Change in Names and Objectives**

This will be done according to the Rule 12 and 12A of the Societies Registration Act, 1860

**Accounts & Finance:**

- a. The Financial Year will be 1st April to 31st March.
- b. Income-The organization will have the following sources of income.
  1. Membership Fee and Donations
  2. Donations/Funds come from other persons / Organizations
  3. The funds raised by different ways for fulfilling the objectives.
  4. Fund raised from charity shows, cultural programmes, training fees, advertisement, grants and other sources.
  5. The funds received from own, foreign govt. and organizations.
  6. The income generated from economic activity.
- c. Use of Funds:

Funds will be used for regular expenditure of the Organization, salaries, honorarium, expenses on the projects implemented for fulfilling the objectives, the chairman will have powers to purchase the assets upto Rs. 1 Lakh. In case of the assets having value more than Rs. 1 Lakh, the approval from the Executive Committee will be taken.
- d. Loan and Deposit:

The Organization can take interest free deposit in need from any person or Organization. In case of Loan (Having interest) the approval from the Executive Committee will be taken.



e. Purchase and Sell of Fixed Assets:

The Organization can purchase or sell the assets as per the requirement with the approval of the Executive Committee.

f. Bank Account:

The Organization can open the account in any co-operative, Nationalised, scheduled bank, rural bank or credit society. The Amount will be handled with the signature of the person given the authority for the same by the Executive Committee.

**Dissolution/ Amalgamation:**

The resolution should be taken in the General Body Meeting and Financial Transactions need to be completed. The remaining assets will be donated to other Organization. In case of closing of functions of the Organization, the process of dissolving will be carried out according to the Rule 13 and 14 of the Societies Registration Act, 1860.



## **SECTION IX - MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION**

The following contracts which are or may be deemed material have been entered into or are to be entered into by our Trust.

These contracts and the documents for inspection referred to hereunder, may be inspected at the Registered Office of our Trust between 10:00 am to 5:00 pm on any Working Day from the date of the filing of this Draft Fund-Raising Document with the Stock Exchanges till the date of closure of the Issue.

### **MATERIAL CONTRACTS**

1. Registrar Agreement dated February 04, 2025 between our Organisation and the Registrar to the Issue.
2. Escrow Agreement dated [●] between our Organisation, the Registrar to the Issue and the Escrow Collection Bank.
3. Tripartite agreement dated [●], among our Organisation, the Registrar to the Issue and CDSL.
4. Tripartite agreement dated [●], among our Organisation, the Registrar to the Issue and NSDL.

### **MATERIAL DOCUMENTS**

1. Trust Deed of our Trust, as amended to date.
2. Copy of the resolution passed by the Board of Trustees on October 5th 2023 approving the issue of ZCZP Instruments.
3. Copy of the resolution passed by the Board of Trustees on 10th August, 2024, approving this Draft Fund Raising Document.
4. Registration certificate as a Not-for-Profit Organisation with BSE.
5. Permanent Account Number card.
6. Certificate issued under section 12A of the Income-tax Act, 1961.
7. Certificate of registration under the Foreign Contribution (Regulation) Act, 2010 and the returns filed thereunder.
8. Consents of the Trustees, Trust Secretary and Compliance Officer, Chief Financial Officer, and Registrar to the Issue.
9. Consent dated August 23, 2024, from M/s. Sarupria Somani and Associates, Chartered Accountants, to include their name in their capacity as our current Statutory Auditors, and in respect of the audit reports dated July 15, 2025; July 26, 2024; and September 1, 2023, signed by the statutory auditor, , on the Audited Financial Statements included in this Draft Fundraising Document. Such consent has not been withdrawn as of the date of this Draft Fundraising Document.
10. In-principle listing approval from BSE by its letter no. [●] dated [●].



## DECLARATION

We, the Members and the Compliance Officer of the Society, hereby certify that all applicable legal requirements in connection with the Issue, including under the Indian Trusts Act, 1882 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992 and the rules and regulations made thereunder, each as amended, and the rules/ regulations/guidelines/ circulars issued by the Government of India, the Securities and Exchange Board of India and other competent authorities in this respect, from time to time, have been duly complied with and that no statement made in this Draft Fund Raising Document contravenes any such requirements.

We further certify that all the disclosures and statements made in this Draft Fund Raising Document are true, accurate, correct and complete in all material respects, are in conformity with the applicable provisions of the Indian Trusts Act, 1882, the Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018, the Securities Contracts (Regulation) Act, 1956, and the rules made thereunder including the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India Act, 1992 or rules made there under, regulations or guidelines or circulars issued, as the case may be and do not omit disclosure of any material information that may make the statements made herein, in the light of circumstances in which they were made, misleading and that this Draft Fund Raising Document does not contain any misstatements. Furthermore, all the monies received under this Issue, shall be used only for the purposes and objects indicated in this Draft Fund-Raising Document. Whatever is stated in this Draft Fund Raising Document is true, correct and complete and no information material to the subject matter of this Draft Fund-Raising Document has been suppressed or concealed and is as per the original records maintained by the trustees being the signatories in the trust deed.

**Signed by the Board of Trustees and Compliance Officer**

Name	Designation	Signature

**PLACE:**

**DATE:**